



**SCHEME OF COMPROMISE, ARRANGEMENT AND RECONSTRUCTION  
(UNDER SECTION 279 TO 283, 285 AND ALL OTHER ENABLING  
PROVISIONS OF THE COMPANIES ACT, 2017)**

**BETWEEN**

**(1) SERVICE INDUSTRIES LIMITED AND ITS MEMBERS**

**AND**

**(2) SERVICE TYRES (PRIVATE) LIMITED AND ITS MEMBERS**

**AND**

**(3) SERVICE RETAIL (PRIVATE) LIMITED AND ITS MEMBERS**

**AND**

**(4) SERVICE INDUSTRIES CAPITAL (PRIVATE) LIMITED AND ITS MEMBERS**

**NOTICE OF EXTRAORDINARY GENERAL MEETING  
OF  
SERVICE INDUSTRIES LIMITED**

## SERVICE INDUSTRIES LIMITED

### NOTICE OF EXTRAORDINARY GENERAL MEETING

Notice is hereby given that pursuant to the Order dated 02 April, 2024 of the Honorable Lahore High Court, Lahore passed in C.O. No. 20997 of 2024, an Extra-Ordinary General Meeting (hereinafter the 'EOGM') of Service Industries Limited (hereinafter the 'Company' or 'SIL') will be held on Monday, 06 May, 2024, at 2:00 P.M at Shalimar Tower Hotel, Adjacent Servis House, 2-Main Gulberg, Lahore to transact the following business:

#### Special Business:

To consider and if thought fit, to agree, approve and adopt the Scheme of Compromises, Arrangements and Reconstruction (the "Scheme") between Service Industries Limited and its wholly owned subsidiaries, Service Tyres (Private) Limited, Service Retail (Private) Limited and Service Industries Capital (Private) Limited by passing or otherwise, the following special resolution, with or without modification(s), addition(s) or deletion(s):

***“Resolved that the Scheme of Arrangement for, inter alia, compromise, arrangement and reconstruction (the “Scheme”) between M/s. Service Industries Limited and its members, M/s. Service Tyres (Private) Limited and its members, M/s. Service Retail (Private) Limited and its members and M/s. Service Industries Capital (Private) Limited and its members, considered by this meeting and initialled by the chairpersons of this meeting for purposes of identification, be and is hereby approved, adopted and agreed, subject to any modification(s) or conditions as may be required/imposed by the Honourable Lahore High Court, Lahore.***

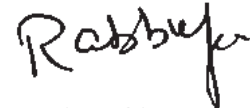
***Resolved Further that, the Chief Executive Officer and / or Company Secretary of the Company, singly, be and are hereby authorized to take any steps / measures for the implementation and completion of the Scheme”.***

Chairpersons of the meeting,



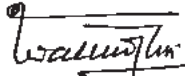
**Mr. Subbah Sadiq**

Advocate  
Tayyab House (Basement),  
13-Fane Road, Lahore  
Chairperson



**Ms. Rabbiya Iftikhar Bajwa**

Advocate  
Office No. 37, 3<sup>rd</sup> Floor, Sadiq  
Plaza, Mall Road, Lahore  
Chairperson



**Waheed Ashraf**  
Company Secretary

Lahore  
09 April, 2024



## Notes:

1. The Statement under Section 281 of the Companies Act, 2017 (hereinafter the “**Act**”) read with the statement of material facts under Section 134(3) of the Act (hereinafter the ‘**Statement**’) setting forth, *inter alia*, the terms of the compromises, arrangements and reconstruction and explaining its effect, along with a copy of the Scheme of Compromises, Arrangements and Reconstruction (hereinafter the “**Scheme**”) are being circulated along with Notice of the EOGM to the members and other person(s) entitled to receive notice of EOGM.
2. Copies of the Scheme and the Statement can also be obtained, free of charge, from the Registered Office of the Company located at Service House, 2-Main Gulberg, Lahore during usual business hours i.e., 9:00 a.m. to 5:00 p.m. by the members and other persons entitled to attend the EOGM by making application addressed to the Company Secretary, Service Industries Limited, Service House, 2-Main Gulberg, Lahore.
3. Copies of the Scheme, the Statement, the latest annual/quarterly audited financial statements of the Company along with all published or otherwise required financial statements of all prior periods of the Company along with copies of its Memorandum and Articles of Association, other report(s) and related information/documents have been kept at the Registered Office of the Company which can be inspected during the business hours on any working day from the date of publication of this notice till the day before the EOGM by the members and other persons entitled to attend the EOGM. The same will also be available for inspection at the EOGM. In case of any difficulty, the same should be brought immediately to the notice of the mentioned Chairperson.
4. Notice of EOGM along with the Statement, the Scheme and the latest annual / half yearly audited financial statements have also been placed on the website of the Company.
5. The Shares Transfer Books of the Company will remain closed from 30 April, 2024 to 06 May, 2024 (both days inclusive). Transfers received at Company's Share Registrar and Transfer Agent's Office, M/s Corplink (Private) Limited, Wing Arcade, 1-K, Commercial, Model Town, Lahore by the close of business hours on 29 April, 2024 will be treated as being in time for the purpose of attending and voting at EOGM.
6. A member of the Company entitled to attend and vote at the Extraordinary General Meeting may appoint another member as his / her proxy to attend and vote in place of him / her at the EOGM. Proxies in order to be effective must be received at the Registered Office of the Company duly stamped and signed not less than 48 hours before the time of EOGM. A proxy must be a member of the Company. Proxy Forms in Urdu and English languages are attached to the notice of EOGM circulated to the shareholders.
7. Members who have deposited their shares into Central Depository Company of Pakistan Limited (“CDC”) will further have to follow the under mentioned guidelines as laid down by the Securities and Exchange Commission of Pakistan in Circular No 1 of 2000.

### A. For Attending the Meeting

- a. In case of Individuals, the account holder and/or sub-account holder whose registration details are uploaded as per the CDC Regulations, shall authenticate his/her identity by showing his/her original CNIC or, original Passport at the time of attending the Meeting.
- b. In case of corporate entity, the Board’s resolution / power of attorney with specimen signature of the nominee shall be produced (unless it has been provided earlier) at the time of the Meeting.

### B. For Appointing Proxies

- a. In case of individuals, the account holder and/or sub-account holder whose registration details are uploaded as per the CDC Regulations, shall submit the proxy form as per above requirements.
- b. The proxy form shall be witnessed by two persons, whose names, addresses and CNIC numbers shall be mentioned on the form.
- c. Attested copies of the CNIC or the passport of beneficial owners and the proxy shall be furnished with the proxy form.
- d. The proxy shall produce his original CNIC or original passport at the time of the Meeting.
- e. In case of corporate entity, the Board’s resolution / power of attorney with specimen signature shall be furnished (unless it has been provided earlier) along with proxy form to the Company.

8. The members can also participate in the Extraordinary General Meeting through video link facility.

To attend the EOGM through video link, members and their proxies are requested to register their following particulars by sending an e-mail at [shareholders@servis.com](mailto:shareholders@servis.com).

<b>Folio / CDC Account No.</b>	<b>No. of shares held</b>	<b>Name</b>	<b>CNIC No.</b>	<b>Cell No.</b>	<b>Email address</b>

The video link and login credentials will be shared with the shareholders whose e-mails, containing all the requested particulars, are received at the given e-mail address by or before the close of business hours (5:00 p.m.) on May 02, 2024.

**9. Procedure for E-Voting**

- a. In accordance with the Companies (Postal Ballot) Regulation, 2018, (the “Regulations”) the right to vote through electronic voting facility and voting by post shall be provided to members of every listed company for, inter alia, all businesses classified as special business under the Companies Act, 2017 in the manner and subject to conditions contained in the Regulations.
- b. Detail of e-Voting facility will be shared through e-mail with those members of the company who have valid cell numbers / e-mail addresses (Registered e-mail ID) available in the Register of Members of the Company by the end of business on April 29, 2024. Members who intend to exercise their right of vote through E-voting shall provide their valid cell numbers and email addresses on or before April 29, 2024.
- c. Identity of the Members intending to cast vote through e-voting shall be authenticated through electronic signature or authentication for login.
- d. Members shall cast vote for agenda item online from May 03, 2024 till May 05, 2024 5:00 p.m. Voting shall close on May 05, 2024, at 5:00 p.m. A vote once cast by a Member, shall not be allowed to be changed.

**10. Procedure for Voting Through Postal Ballot**

- a. Members may alternatively opt for voting through postal ballot. For convenience of the members, Ballot Paper is annexed to this notice and the same is also available on the Company’s website [www.servisgroup.com](http://www.servisgroup.com) to download.
- b. The members must ensure that the duly filled and signed ballot paper, along with a copy of Computerized National Identity Card (CNIC) should reach the Chairperson of the meeting through post at the following address:

**Ms. Rabbiya Iftikhar Bajwa**  
Office No. 37, 3<sup>rd</sup> Floor, Sadiq Plaza, Mall Road, Lahore  
[rabbiyabajwa@gmail.com](mailto:rabbiyabajwa@gmail.com)

one working day before the EOGM during working hours i.e. on Friday May 03, 2024, before 5:00 p.m. A postal ballot received after this time / date shall not be considered for voting. The signature on the Ballot Paper shall match with signature on the CNIC.

11. Members are requested to immediately notify the change, if any, in their registered addresses to the Share Registrar and Transfer Agent of the Company.

**STATEMENT UNDER SECTION 281 (1) (a) READ WITH SECTION 134 (3)**  
**OF THE COMPANIES ACT, 2017**

In Civil Original No. 20997 of 2024 and Civil Miscellaneous Application No. 1 of 2024 in Civil Original No. 20997 of 2024, the Lahore High Court, Lahore has been petitioned under Sections 279-283 and 285 of the Companies Act, 2017 (“**Act**”), for sanction of and for other orders facilitating implementation of the Scheme of Arrangement (the “**Scheme**”) for, *inter alia*, reconstruction of M/s. Service Industries Limited (“**SIL**”) and its members, Service Tyres (Private) Limited (“**STPL**”) and its members, Service Retail (Private) Limited (“**SRPL**”) and its members, and Service Industries Capital (Private) Limited (“**SICPL**”) (hereinafter collectively referred to as the “**Servis Group**” or “**Companies**” or “**Petitioners**” and individually as “**Petitioner**” or “**Company**”). In the abovementioned proceedings, the Honourable Court has directed the convening of separate meetings of the members of each Company for seeking their approval to the Scheme.

Formal notice convening the meeting as directed by the Honourable Court is attached herewith along with copy of the Scheme. Copies of the Scheme may also be obtained from the respective Registered Offices of the Companies during normal office hours on application prior to the meeting by members.

All terms defined in the Scheme have the same meaning in this document, unless the context otherwise requires.

The resolution proposed for the consideration of the meeting as set forth in the accompanying notice convening the meeting is as follows:

*“**RESOLVED THAT** the Scheme of Arrangement for, *inter alia*, compromise, arrangement and reconstruction (the “**Scheme**”) between M/s. Service Industries Limited and its members, M/s. Service Tyres (Private) Limited and its members, M/s. Service Retail (Private) Limited and its members and M/s. Service Industries Capital (Private) Limited and its members, considered by this meeting and initialled by the chairpersons of this meeting for purposes of identification, be and is hereby approved, adopted and agreed, subject to any modification(s) or conditions as may be required/imposed by the Honourable Lahore High Court, Lahore.*”

***Resolved Further that**, the Chief Executive Officer and / or Company Secretary of the Company, singly, be and are hereby authorized to take any steps / measures for the implementation and completion of the Scheme”.*

As required by Section 279(2) of the Act, this resolution has to be passed at separate meetings of SIL, STPL, SRPL and SICPL, convened under the orders of the Honourable High Court, by a majority representing three-fourths in value of the issued shares held by the members of SIL, STPL, SRPL and SICPL, respectively, present in person or by proxy and voting at the meeting of each Company. The sanctioning of the Scheme and the making of other appropriate orders in connection therewith will be considered by the Honourable Court after the Scheme is approved by the requisite majority at the meetings being convened for this purpose.

In case you are unable to attend the meeting convened by the accompanying notice, you may appoint your proxy by completing the proxy form attached to the notice (in which you can direct the proxy how you wish him to vote) and send the completed form as soon as possible to the registered office(s) of the Companies which, in this case is Servis House, 2-Main Gulberg, Lahore. Proxies for the meeting will not be treated as valid unless proxy forms are received at least 48 hours before the time of the meeting.

## **Businesses of SIL, STPL, SRPL and SICPL**

SIL is a public listed company incorporated on March 20, 1957, under the laws of Pakistan. The registered office of SIL is situated at Servis House, 2-Main Gulberg, Lahore. The principal business activity of SIL is purchase, manufacture and sale of footwear, tyres and tubes, spare parts of automobiles and technical rubber products, and post sanction of Scheme by the Honourable Court, SIL will act as a holding company of STPL, SRPL and SICPL.

STPL is a private limited company incorporated on December 21, 2023, under the laws of Pakistan. STPL is a wholly owned subsidiary of SIL. The registered office of STPL is situated at Servis House, 2-Main Gulberg, Lahore. The principal business activity of STPL is manufacturing, trading, sale, marketing, retail, wholesale, import and export of all types of tyres, tubes, spare parts and allied products. STPL has not yet undertaken any business activity.

SRPL is a private limited company incorporated on December 21, 2023, under the laws of Pakistan. SRPL is a wholly owned subsidiary of SIL. The registered office of SRPL is situated at Servis House, 2-Main Gulberg, Lahore. The principal business activity of STPL is manufacturing, sale, trading, retail, wholesale, marketing, import and export of footwear, bags, apparel, accessories and other items / products. STPL has not yet undertaken any business activity.

SICPL is a private limited company incorporated on November 10, 2015, under the laws of Pakistan. SICPL is a wholly owned subsidiary of SIL. The registered office of SICPL is situated at Servis House, 2-Main Gulberg, Lahore. The principal business activity of SICPL is to hold investments in subsidiaries / joint ventures and other companies in Pakistan or elsewhere.

### **Advantages of the Restructuring**

The benefits of the Scheme, shall include but are not limited to the following:

- i. Enabling SIL to act as a holding company for STPL and SRPL, while allowing STPL and SRPL to independently operate their businesses on regular basis;
- ii. Progression of businesses of SIL, STPL, SRPL through independent operation in specialised lines of business;
- iii. Enabling the Companies to focus on their specific core business and operations by straightening management and finances and thus, facilitating the businesses to be carried on more advantageously, economically and profitably;
- iv. This bifurcation will result in the independent businesses to be managed in a more effective, efficient, and beneficial manner, thus, benefiting the shareholders of SIL; and
- v. The transfer of SPL Shares into SICPL shall consolidate the entirety of SPL's shareholding into SICPL, which being the investment holding company of the Servis Group will enhance decision-making efficiency and streamline the administration for greater simplicity and effectiveness.

### **The Scheme of Arrangement**

#### **Objects**

The principal object of this Scheme, formulated pursuant to the provisions of Sections 279 to 283 of the Act, is for the transfer and vesting in STPL of the Tyre Undertaking of SIL, transfer and vesting in SRPL of the Retail Undertaking of SIL and transfer and vesting in SICPL of the SPL shares held by SIL, together with all rights, liabilities and obligations of SIL pertaining to the Tyre Undertaking, Retail Undertaking, SPL Shares, respectively, as specified in the Scheme.

## **Approvals received and swap ratio**

The Scheme has been approved by the respective Boards of Directors of SIL, STPL, SRPL and SICPL for seeking sanction of the shareholders and the Honourable Court. As consideration for the proposed transfer of Tyre Undertaking, Retail Undertaking and SPL Shares of SIL, the STPL, SRPL and SICPL, respectively, shall do the following, in accordance with the certificate prepared by M/s. Riaz Ahmad & Co., Chartered Accountants:

- i. for the transfer of Tyre Undertaking, STPL shall issue and allot 666,224,300 fully paid-up ordinary shares of Rs. 10/- (PKR Ten only) each to SIL, on the basis of net assets of STPL, as of the Effective Date. These shares shall rank pari passu with the existing ordinary shares of STPL (held by SIL).
- ii. for the transfer of Retail Undertaking, un-appropriated profit of SIL shall be credited with Rs. 322,992,000/- (PKR Three Hundred Twenty-Two Million Nine Hundred Ninety-Two Thousand Only) and SRPL shall recognize a negative reserve arising of the same amount in its books of accounts, as of the Effective Date.
- iii. for the transfer of SPL Shares, SICPL shall issue and allot 34,082,700 fully paid-up ordinary shares of Rs. 10/- (PKR Ten only) to SIL. These shares shall rank pari passu with the existing ordinary shares of SICPL (held by SIL).

## **Scheme subject to sanction by Court**

The Scheme is subject to sanction of the Lahore High Court and may be sanctioned in its present form or with any modification therein or addition thereto as the Honourable Court may approve and the Scheme, with such modification or addition if any, is also subject to any conditions, which the Honourable Court may impose. The Boards of Directors of SIL, STPL, SRPL and SICPL have the power to consent on behalf of all concerned to any modifications or additions to the Scheme or to any conditions, which the Honourable Court may think fit to impose.

The Scheme shall become binding and operative on the date the Honourable Court sanctions the Scheme. When the Scheme becomes operative (“**Sanction Date**”), the bifurcation of assets of SIL in accordance with the Scheme will be treated as having taken effect from 00:00 hours on January 1, 2024 (“**Effective Date**”). Accordingly, as from that time and until the Tyre Undertaking, Retail Undertaking and SPL Shares are actually transferred to and vested in STPL, SRPL and SICPL, respectively, the businesses of SIL to this extent will be deemed to have been carried on for and on account and for the benefit of STPL, SRPL and SICPL, and further SIL will hold Tyre Undertaking, Retail Undertaking and SPL Shares in trust for STPL, SRPL and SICPL.

## **Assets, properties, rights, liabilities, obligations and legal proceedings**

The transfer to and vesting in STPL, SRPL and SICPL of the Tyre Undertaking, Retail Undertaking and SPL Shares, respectively, in accordance with the Scheme, will include all the liabilities and obligations of SIL with respect to the Tyre Undertaking, Retail Undertaking and SPL Shares, respectively, howsoever arising and after the bifurcation is accomplished, STPL, SRPL and SICPL, as the case may be, will discharge all such outstanding liabilities and will perform all such outstanding obligations as if they were originally the liabilities and obligations of STPL, SRPL and SICPL, as the case may be.

All legal proceedings instituted by or against SIL in respect of Tyre Undertaking, Retail Undertaking and SPL Shares, respectively, will be treated as proceedings pending against STPL, SRPL and SICPL, as the case may be, and may be continued, prosecuted and enforced by or against STPL, SRPL and SICPL accordingly.

## Employees

As from the Effective Date, Tyre Employees and Retail Employees, who have consented, shall be deemed to be the employees of STPL and SRPL, respectively, on the same terms and conditions on which they were employed by SIL immediately prior to the Effective Date, without being required to be paid any terminal or other benefits (other than accrued salaries and wages) by SIL.

The provident fund and gratuity fund in the name of “SIL Employees Provident Fund” and “SIL Employees Gratuity Fund” and any rules, and other instruments made thereunder will be continued for the benefits of the Tyre Employees and Retail Employees, as the case may be, and the services of the Tyre Employees and Retail Employees will be treated as having been continuous and not interrupted for the purpose of the aforesaid employees’ provident fund and gratuity fund.

## Costs

All costs, charges and expenses incurred in connection transfer to and vesting in the Transferees of the Transferred Assets and Undertakings and all other costs, charges and expenses incurred in respect of the preparation of the Scheme and carrying the same into effect shall be borne and paid by SIL.

## Financial Information

### SIL

The authorized share capital of SIL is Rs. 1,000,000,000/- (PKR One Billion only) divided into 100,000,000 ordinary shares of Rs. 10/- (PKR Ten only) each and the issued, subscribed and paid-up capital of SIL is Rs. 469,874,540/- (PKR Four Hundred Sixty-Nine Million Eight Hundred Seventy-Four Thousand Five Hundred and Forty only) divided into 46,987,454 ordinary shares of Rs. 10/- (PKR Ten only) each.

The profits/(loss) after taxation of SIL for each of the financial years 2019 to 2023 as shown in its audited accounts and the dividends declared on ordinary shares for each year were:

As on December 31 <sup>st</sup> of the said years	After Tax Profit / (Loss)	Ordinary Share Capital	Dividend Paid	Bonus Shares
	(Rs. ‘000)	(Rs. ‘000)	(%)	(%)
2019	886,364	187,950	200%	50%
2020	690,024	234,937	150%	100%
2021	356,826	469,874	75%	Nil
2022	354,427	469,874	50%	Nil
2023	1,342,136	469,874	100%	Nil

### STPL

The authorized share capital of STPL is Rs. 10,000,000/- (PKR Ten Million only) divided into 1,000,000 ordinary shares of Rs. 10/- (PKR Ten only) each, and the issued, subscribed and paid-up capital of STPL is Rs. 5,000,000/- (PKR Five Million only) divided into 500,000 ordinary shares of Rs. 10/- (PKR Ten only) each.

STPL was recently incorporated on December 21, 2023.

### SRPL

The authorized share capital of SRPL is Rs. 10,000,000/- (PKR Ten Million only) divided into 1,000,000 ordinary shares of Rs. 10/- (PKR Ten only) each, and the issued, subscribed and paid-

up capital of SRPL is Rs. 5,000,000/- (PKR Five Million only) divided into 500,000 ordinary shares of Rs. 10/- (PKR Ten only) each.

SRPL was recently incorporated on December 21, 2023.

#### **SICPL**

The authorized share capital of SICPL is Rs. 400,000,000/- (PKR Four Hundred Million only) divided into 40,000,000 ordinary shares of Rs. 10/- (PKR Ten only) each, and the issued, subscribed and paid-up capital of SICPL is Rs. 400,000,000/- (PKR Four Hundred Million only) divided into 40,000,000 ordinary shares of Rs. 10/- (PKR Ten only) each.

The profits/(loss) after taxation of SICPL for each of the financial years 2019 to 2023 as shown in its audited accounts and the dividends declared on ordinary shares for each year were:

<b>As on December 31<sup>st</sup> of the said years</b>	<b>After Tax Profit / (Loss)</b>	<b>Ordinary Share Capital</b>	<b>Dividend paid</b>	<b>Bonus Shares</b>
	(Rs. '000)	(Rs. '000)	(%)	(%)
2019	11,840	300,000	Nil	Nil
2020	(48,563)	300,000	Nil	Nil
2021	(37,109)	300,000	Nil	Nil
2022	13,307	400,000	Nil	Nil
2023	(113,085)	400,000	Nil	Nil

#### **Directors and Management**

##### **Directors of SIL**

The following are the names of the present Board of Directors of SIL and their holdings of shares in SIL:

<b>Sr.</b>	<b>Name</b>	<b>Shareholding</b>	<b>%</b>
1	Ms. Uzma Adil Khan (Chairperson)	1	0.0
2	Mr. Arif Saeed (CEO) and his spouse	5,136,666	10.9
3	Mr. Omar Saeed	4,765,824	10.1
4	Mr. Hassan Javed	9,064,524	19.3
5	Mr. Muhammad Naeem Khan	1,000	0.0
6	Mr. Shahid Hussain Jatoi (Nominee of NIT)	-	-
7	Mr. Ahsan Bashir	100	0.0
8	Mr. Adil Matcheswala	1	0.0
9	Chaudhry Saif Javed	10	0.0
	<b>Total</b>	<b>18,968,126</b>	<b>40.3</b>

##### **Directors of STPL**

The following are the names of the present Board of Directors of STPL and their holdings of shares in STPL:

<b>Sr.</b>	<b>Name</b>	<b>Shareholding</b>	<b>%</b>
1	Mr. Arif Saeed (CEO/Director) (Nominee of SIL)	1	0.00
2	Mr. Omar Saeed (Nominee of SIL)	-	0.00
3	Mr. Hassan Javed (Nominee of SIL)	-	0.00
4	Chaudhry Saif Javed (Nominee of SIL)	-	0.00
5	Mr. Muhammad Ejaz (Nominee of SIL)	-	0.00
	<b>Total</b>	<b>1</b>	<b>0.00</b>

## Directors of SRPL

The following are the names of the present Board of Directors of SRPL and their holdings of shares in SRPL:

Sr.	Name	Shareholding	%
1	Mr. Arif Saeed (CEO/Director) (Nominee of SIL)	1	0.00
2	Mr. Omar Saeed (Nominee of SIL)	-	0.00
3	Mr. Hassan Javed (Nominee of SIL)	-	0.00
4	Chaudhry Saif Javed (Nominee of SIL)	-	0.00
5	Mr. Kashif Aziz Khwaja (Nominee of SIL)	-	0.00
	<b>Total</b>	<b>1</b>	<b>0.00</b>

## Directors of SICPL

The following are the names of the present Board of Directors of SICPL and their holdings of shares in SICPL:

Sr.	Name	Shareholding	%
1	Mr. Omar Saeed (CEO/Director) (Nominee of SIL)	1	0.00
2	Mr. Arif Saeed (Nominee of SIL)	1	0.00
3	Mr. Hassan Javed (Nominee of SIL)	1	0.00
	<b>Total</b>	<b>3</b>	<b>0.00</b>

## Interest of Directors

The directors of SIL, STPL, SRPL, and SICPL, as holders of shares in the SIL or as nominee of SIL in STPL, SRPL and SICPL are interested in the terms of the Scheme and any benefit accruing to the directors of each Company as a result of the Scheme in the capacity of shareholders of the Company to this extent does not differ from the benefits accruing to other members of the Company.

The Directors who are performing full time executive functions are also interested to the extent of remunerations, benefits and allowances as per the respective policies of SIL, SRPL, STPL and SICPL.

## Effect of each class of members

The Companies have only one class of members each. The effect of the Scheme on the interests of Directors / CEO of the Companies does not differ from the effect on the like interest of other members except as stated herein and under the Scheme and that the Directors of the SIL are members and directors (as nominees of SIL) of the other Companies. The Directors / Chief Executive performing full time executive functions are also interested to the extent of remunerations, benefits and allowances as per the respective policies of the Companies, therefore, they may be regarded as interested to that extent in the Scheme concerning the said companies.

## Report of Expert with regard to valuation:

Auditor's Certificate dated 27 February, 2024, prepared by M/s. Riaz Ahmad & Co., Chartered Accountants, in respect of the Scheme is attached with the Notice.

## Compensation for Loss of Office

No directors of any Company will be relinquishing their respective offices in the said company as a result of reconstruction.



**Filing of the Scheme:**

A copy of the Scheme has been filed with the Registrar, Company Registration Office, Securities and Exchange Commission of Pakistan, Lahore.

**Documents for Inspection**

The following documents are available for inspection with the Company Secretary at the registered office of the respective Company at Servis House, 2-Main Gulberg, Lahore, and may be inspected up to and including the day preceding the date of the meeting during normal office hours:

- (a) Memorandum and Articles of Association
- (b) Latest Audited Accounts
- (c) Scheme of Arrangement

**SCHEME OF ARRANGEMENT**

**BETWEEN**

**(1) SERVICE INDUSTRIES LIMITED AND ITS MEMBERS**

**AND**

**(2) SERVICE TYRES (PRIVATE) LIMITED AND ITS MEMBERS**

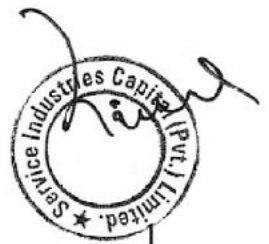
**AND**

**(3) SERVICE RETAIL (PRIVATE) LIMITED AND ITS MEMBERS**

**AND**

**(4) SERVICE INDUSTRIES CAPITAL (PRIVATE) LIMITED AND ITS MEMBERS**

**(IN TERMS OF PROVISIONS OF SECTIONS 279 TO 283  
AND ALL OTHER ENABLING PROVISIONS  
OF THE COMPANIES ACT, 2017)**



**PREAMBLE**

**SERVICE INDUSTRIES LIMITED**

**BACKGROUND**

**SERVICE INDUSTRIES LIMITED** (hereinafter referred to as “**SIL**”) was incorporated as a private limited company on March 20, 1957, under the laws of Pakistan under the laws of Pakistan. SIL was converted into a public limited company on September 23, 1959, and was listed on June 27, 1970 on the Karachi Stock Exchange (now Pakistan Stock Exchange), having Corporate Universal Identification Number 0000864. Its registered office is situated at Servis House 2-Main Gulberg, Lahore. The ownership and management of SIL is specified in Article 2 (I).

**SERVICE TYRES (PRIVATE) LIMITED**

**BACKGROUND**

**SERVICE TYRES (PRIVATE) LIMITED** (hereinafter referred to as “**STPL**” or “**Service Tyres**”) was incorporated on December 21, 2023, as a private limited company under the provisions of the Companies Act, 2017 and has its registered office at Servis House 2-Main Gulberg, Lahore. The ownership and management of STPL is specified in Article 2 (II).

**SERVICE RETAIL (PRIVATE) LIMITED**

**BACKGROUND**

**SERVICE RETAIL (PRIVATE) LIMITED** (hereinafter referred to as “**SRPL**” or “**Service Retail**”) was incorporated on December 21, 2023, as a private limited company under the provisions of the Companies Act, 2017 and has its registered office at Servis House 2-Main Gulberg, Lahore. The ownership and management of SRPL is specified in Article 2 (III).

**SERVICE INDUSTRIES CAPITAL (PRIVATE) LIMITED**

**BACKGROUND**

**SERVICE INDUSTRIES CAPITAL (PRIVATE) LIMITED** (hereinafter referred to as “**SICPL**” or “**Service Capital**”) was incorporated on November 10, 2015, as a private limited company under the laws of Pakistan, and has its registered office at Servis House, 2-Main Gulberg, Lahore. The ownership and management of SICPL is specified in Article 2 (IV).



## **Objective and Benefits**

The principal object of this Scheme of Arrangement, formulated pursuant to the provisions of Sections 279 to 283 of the Companies Act, 2017 is to provide for the reconstruction of SIL by:

- (i) the separation of the Transferred Assets and Undertakings (defined hereinafter in Article 1) inclusive of all assets, rights, liabilities and obligations of SIL (except for the Retained Assets and Undertakings (defined hereinafter in Article 1)) pertaining thereto;
- (ii) the transfer and vesting of the Tyre Undertaking (defined hereinafter in Article 1) into STPL;
- (iii) the transfer and vesting of the Retail Undertaking (defined hereinafter in Article 1) into SRPL; and
- (iv) the transfer and vesting of the SPL Shares (defined hereinafter in Article 1) into SICPL.

The benefits of the Scheme of Arrangement, shall include but are not limited to the following:

- i. This Scheme will allow SIL to act as holding company in respect of STPL and SRPL. While SIL can oversee, supervise and control (to the extent possible), the management of STPL and SRPL shall independently operate businesses on a regular basis;
- ii. Progression of the businesses of SIL, STPL and SRPL shall be through operation of independent and specialized lines of business;
- iii. Enable SIL, STPL and SRPL to focus on their specific core businesses and operations by strengthening management and finances and thus, facilitating the businesses to be carried on more advantageously, economically and profitably;
- iv. This arrangement will result in the businesses being managed and carried out in a more effective, efficient and beneficial manner, thus benefitting the shareholders of SIL; and
- v. The transfer of SPL Shares into SICPL shall consolidate the entirety of SPL shareholding into SICPL being the investment holding company in the Servis Group, enhancing decision-making efficiency, streamlining administration for greater simplicity and effectiveness.



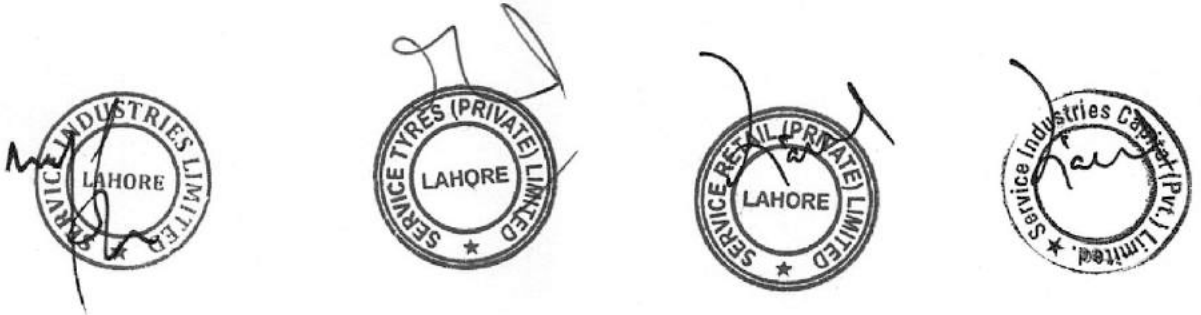
## Effectiveness of the Scheme

1. The Scheme shall become binding and operative on the Sanction Date (as defined below) with deeming effect from the Effective Date.
2. The vesting of Tyre Undertaking in STPL, Retail Undertaking in SRPL and transfer of SPL shares into SICPL shall be deemed to have taken effect on the Effective Date (as defined below) in terms fully set forth in this Scheme.
3. As between the Effective Date and the Sanction Date, there is no restriction on the conduct of the business of SIL, in particular in relation to the Tyre Undertaking and Retail Undertaking.
4. As and from the Effective Date and until occurrence of the Sanction Date:
  - a. SIL shall carry on and be deemed to have carried on the business relating to the Tyre Undertaking for and on behalf of STPL and shall stand possessed of, and hold, the Tyre Undertaking in trust for STPL;
  - b. SIL shall carry on and be deemed to have carried on the business relating to the Retail Undertaking for and on behalf of SRPL and shall stand possessed of, and hold, the Retail Undertaking in trust for SRPL;
  - c. any income, sales including exports, or profits accruing or arising to SIL or made by SIL, and all costs, charges, expenses and losses or tax incurred by SIL, in relation to each of the Tyre Undertaking and Retail Undertaking shall for all purposes be treated as the income, sales including exports, profits, costs, charges, expenses and losses or tax of STPL and SRPL, respectively;
  - d. any rights, titles, assets, privileges, powers, licenses, permissions, claims, interests, liabilities and obligations of SIL which arise or accrue in relation to each of the Tyre Undertaking and Retail Undertaking shall be deemed to be the rights titles, assets, privileges, powers, licenses, permissions, claims interests, liabilities and obligations of STPL and SRPL, respectively;
  - e. SLM Shares shall be deemed to have been owned and held for and on account and for the benefit of each of STPL and all profits, dividends, bonus shares, rights shares and entitlements accruing or arising to SIL from or on account of the SLM Shares shall be treated as profits, dividends, bonus shares, rights shares and entitlements (as applicable) accruing or arising to STPL;
  - f. SPL Shares shall be deemed to have been owned and held for and on account and for the benefit of SICPL and all profits, dividends, bonus shares, rights shares and entitlements accruing or arising to SIL from or on account of the



SPL Shares shall be treated as profits, dividends, bonus shares, rights shares and entitlements (as applicable) accruing or arising to SICPL; and

- g. any transactions, acts, deeds done in the normal course of business and/or sanctioned by the Board of Directors of SIL in relation to each of the Tyre Undertaking, Retail Undertaking and SPL shares shall be deemed to have been carried out for the benefit of STPL, SRPL and SICPL respectively.



## ARTICLE-1 – DEFINITIONS

### DEFINITIONS

- (I) In this Scheme of Arrangement (including the Preamble hereto), the following expressions shall bear the meanings specified against them below:
- (A) “**Act**” means the Companies Act, 2017;
- (B) “**Court**” means the Lahore High Court, Lahore or any other court of competent jurisdiction for the time being having jurisdiction under Sections 279 to 283 of the Companies Act, 2017, in connection with this Scheme;
- (C) “**CRO Lahore**” means the Companies Registration Office Lahore, Securities and Exchange Commission of Pakistan;
- (D) “**Effective Date**” means 00:00 hours on January 1, 2024;
- (E) “**Export Facilitation Scheme**” or “**EFS**” means the facility provided by FBR through rules framed vide SRO 957(I)/2021 dated 30-07-2021 to facilitate exporters by allowing duty and tax free import of plant, machinery, equipment, component parts, raw material, packing material and accessories;
- (F) “**EDB Approved Quota**” means the quota of items to be imported, duly approved by Engineering Development Board under SRO 655(I)/2006 dated 22-06-2006 exempting raw materials, sub-components, components and sub-assemblies, as are not manufactured locally, imported for manufacture of components and assemblies from that much of the custom duties leviable under First Schedule to the Customs Act, 1969 as are in excess of the rates specified in the said SRO;
- (G) “**Encumbrances**” mean (i) any mortgage, charge (whether fixed or floating), pledge, lien, hypothecation, assignment, deed of trust, title retention, security interest or other encumbrances of any kind securing, or conferring any priority of payment in respect of, any obligation of any person, including any right granted by a transaction which in legal terms, is not the granting of security but which has an economic or financial effect similar to the granting of security under applicable law; (ii) any proxy, power of attorney, voting trust agreement, interest, option, right of first refusal, transfer restrictions in favor of any person; and (iii) adverse claim as to possession or use;
- (H) “**FBR**” means the Federal Board of Revenue, Government of Pakistan;
- (I) “**Manufacturing Bond**” means facility provided by FBR through rules framed vide SRO 450(I)/2001, dated 18-06-2001 to facilitate exporters by allowing duty and tax free import of raw material, packing material and accessories;





- (J) “**Minimum Tax Credits**” means minimum tax paid under Section 113 of the Income Tax Ordinance, 2001, which exceeds the actual tax payable by the taxpayer under Division II, Part I of the First Schedule to the Income Tax Ordinance, 2001, and the excess amount of tax paid shall be carried forward by the tax payer for adjustment against normal tax liability of subsequent tax years;
- (K) “**Retail Business**” means the business carried out by SIL in relation to retail, excluding any retail business relating to Tyre Undertaking and Retained Assets and Undertaking;
- (L) “**Retail Employees**” means all employees of SIL who are employed wholly and/or principally for the purposes of the Retail Business and have given their consent to have their employment transferred to SRPL in terms of this Scheme;
- (M) “**Retail IP**” means all rights, title and interest of SIL relating to the Retail Business, anywhere in the world, in any patents, trademarks, service marks, designs, copyrights, inventions, customer database and customer relationships including, without limitation, any licenses (inclusive of the benefits and obligations of such licenses) for the same, and any applications or the rights to apply for protection or registration of any of the same having an effective filing date or priority date on or earlier than the Sanction Date, and any continuing, reissue, divisional and re-examination patent application, including as specified in **Schedule I(A), I(B) and I(C)**;
- (N) “**Retail Assets & Liabilities**” shall comprise the following:
- (a) the Retail Business as a going concern;
  - (b) the assets of SIL relating exclusively or primarily to the Retail Business by whatever title held:
    - (i) any office facilities (including all related infra-structure) rented exclusively or primarily for the Retail Business, together with all rights, easements, privileges and advantages appurtenant thereto or for the benefit thereof;
    - (ii) any retail shops (with all related infra-structure), including but not limited to, shops leased or rented by SIL and/or under negotiation, along with all related lease agreements, common area maintenance agreements and security deposits paid for the purposes of the Retail Business under their respective contracts;
    - (iii) Point of Sale (“**POS**”) as specified in **Schedule II**;
    - (iv) all motor vehicles, furniture, fixtures and fittings owned or leased exclusively or primarily for the Retail Business;





- (v) all assets, rights and liabilities owned by, or under the control of SIL and used in the conduct of the Retail Business, including without limitation, computers, machinery, tools, equipment, furniture, motor vehicles, fixtures and fittings and other tangible assets etc.;
- (vi) to the extent the same relate to the Retail Business, all inventory, generators, stocks of fuels for generators, office supplies etc.;
- (vii) the goodwill of SIL in relation to the Retail Business and exclusive right of SIL to represent itself as owning, operating and managing the Retail Business;
- (viii) all rights, title and interest of SIL relating to the Retail Business in technical data and know-how, industrial and technical information, trade secrets, secret processes, confidential information, drawings, formulations, technical reports, operating and testing procedures or instruction manuals, the results of research and development work, whether in hard copy or in computer held form (including, for the avoidance of doubt, such media as microfilm and microfiche);
- (ix) all insurance policies relating to the Retail Business;
- (x) to the extent the same relate to the Retail Business, all contracts which remain in whole or in part to be performed at the Sanction Date entered into by or subsisting in favour of SIL, inclusive of all rights and obligations of SIL arising thereunder;
- (xi) the short-term running finance, money market and non-funded facilities obtained by SIL for the purposes of the Retail Business as specified in **Schedule III** hereto;
- (xii) long term finance facilities obtained by SIL for the purposes of the Retail Business as per **Schedule IV** attached to the Scheme;
- (xiii) to the extent the same relate to the Retail Business, all agreements, the benefits of contracts (including employment/service contracts), trusts, leases, conveyances, grants, instruments of transfer, engagements, commitments and arrangements entered into by or subsisting in favor of SIL, inclusive of all rights and obligations of SIL arising thereunder;
- (xiv) to the extent the same relate to the Retail Business, all historical and current documents, customer lists, product and supplier lists, catalogues, literature, employee records, documents of title, sales targets, sales statistics, market share statistics, marketing surveys and reports, marketing research and any advertising or other promotional materials and accounting (including management account records) and other financial data whether in hard copy or in computer held form (including, for avoidance of doubt, such media as microfilm and microfiche);



- (xv) to the extent the same relate to the Retail Business, all claims, book trade and other debts or sums (including suppliers' credit notes) due, owing, accrued or payable to SIL (whether or not invoiced and whether or not immediately due or payable), advances, deposits, prepayments and other receivables, investments (both short term and long term, including without limitation, investments in shares, debentures, debt instruments and other securities), cash in hand and at bank, or other depositories;
- (c) the connections and facilities for telecommunication owned by, or leased or licensed to, SIL and utilised by it for the Retail Business including telephones, telexes and facsimile and benefit of all payments and deposits made by SIL in connection therewith;
- (d) the connections, meters and other installations owned by, or leased or licensed to, SIL for the Retail Business for the supply of water, gas and electricity (including the connections specified in **Schedule V** hereto) and the benefit of all payments and deposits made by SIL in connection therewith;
- (e) all amounts owing (whether or not due for payment) or payable by SIL and which are unpaid at the Sanction Date in respect of the supply of goods and services, (including, without limitation, credit notes granted and advances received from suppliers or customers) to the extent arising exclusively or primarily in the ordinary course of business in relation to, or in connection with or from the operations of the Retail Business;
- (f) the liabilities of SIL on account of taxes, including income tax, sales tax, octroi, infrastructure cess, customs duty, excise duty, stamp duties, registration fees, levies, deductions, imposts, and any other charges and withholdings whatsoever, together with any interest, markup or penalties payable in connection with any failure to pay or delay in paying any of the above, to the extent they relate exclusively or primarily to the Retail Business, and the entitlements of SIL to refunds, including all tax refunds, credits, advance payments or any other benefits in respect of any of the foregoing;
- (g) cash in the bank and other accounts of SIL maintained exclusively or primarily for or in connection with the Retail Business;
- (h) the capital reserves, revenue reserves and un-appropriated profits and losses, of SIL relating to the Retail Business;
- (i) the contracts of employment of the Retail Employees, and all rights, obligations and liabilities of SIL arising after the Effective Date under such contracts or otherwise in relation to the Retail Employees, including such liabilities payable on termination of service by way of gratuity and provident fund;

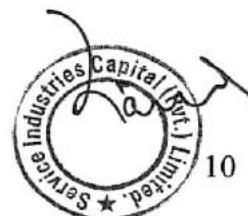


- (j) all other rights, powers, authorities and privileges of SIL relating exclusively or primarily to the Retail Business, including, without limitation:
- (i) all registrations, licenses, permits, authorisations, sanctions, permissions and approvals issued or granted by any government, governmental department or agency, or any statutory, local authority or any municipal corporation to SIL;
  - (ii) all concessions, entitlements duty and tax exemptions and remissions;
  - (iii) all credits and refunds on account of sales tax, income tax, customs duty, octroi and other duties, taxes, levies, fees, charges, or imposts paid on account of, or in connection with, the Retail Business;
  - (iv) Minimum Tax Credit amounting to Rs. 143,674,000/- (PKR One Hundred Forty-Three Million Six Hundred Seventy-Four Thousand Only) available with SIL which pertains to the Retail Business as certified by M/s Riaz Ahmad & Co. Chartered Accountants in their certificate issued on the statement of assets and liabilities as of December 31, 2023 set out in **Schedule XVI** hereto; and
  - (v) rights against third parties (including sub-contracts and any retention of title rights);
- (k) all liabilities, including those relating to health, safety and environment, to the extent arising exclusively or primarily in the ordinary course of business in relation to or in connection with or from the operations of the Retail Business, arising as a result of SIL's failure to comply with any relevant and legally enforceable corporate or other laws, rules, ordinances, or regulations;
- (l) any suit, action, arbitration n, charge, governmental investigation, claim, litigation or proceedings, costs, demands and expenses relating to paragraphs the above.

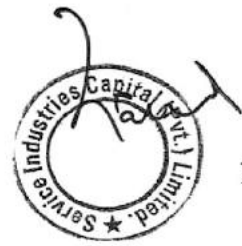
BUT EXCLUDING the Retained Assets and Undertakings (which will remain with SIL), the Tyre Undertaking (which shall be transferred to STPL in terms hereof) and the SPL Shares (which shall be transferred to SICPL in terms hereof).

(O) **"Retail Undertaking"** shall comprise of the following:

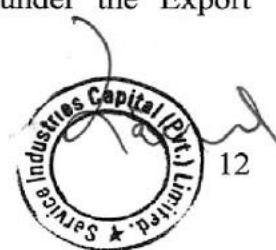
- a. Retail IP; and
- b. Retail Assets & Liabilities;



- (P) **“Retained Assets and Undertakings”** means all the assets, undertakings, liabilities and obligations of SIL (other than Tyre Undertaking, Retail Undertaking and SPL Shares) that are retained by it under this Scheme;
- (Q) **“Rs.”** means “Rupees”, being the legal tender money of the Islamic Republic of Pakistan;
- (R) **“Sanction Date”** means the date on which the Scheme is sanctioned by the Court;
- (S) **“Scheme”** means this Scheme of Arrangement in its present form with or without any modification hereof or addition hereto, as approved by the Court;
- (T) **“SICPL”** or **“Service Capital”** means Service Industries Capital (Private) Limited, (a wholly owned subsidiary of SIL), a private limited company incorporated under the laws of Pakistan and having its registered office at Servis House, 2-Main Gulberg, Lahore;
- (U) **“SIL”** or **“Transferor”** means Service Industries Limited, a listed company incorporated under the laws of Pakistan and having its registered office at Servis House 2-Main Gulberg, Lahore;
- (V) **“SPL”** means Speed (Private) Limited, a private limited company incorporated under the laws of Pakistan and having its registered office at Office No. 1, First Floor, Services Club Extension Building, Merewether Road, Karachi;
- (W) **“SPL Shares”** means 160,709 ordinary shares of Speed (Private) Limited owned by SIL amounting to 21.90% of total issued paid-up capital of Speed (Private) Limited;
- (X) **“SRPL”** or **“Service Retail”** means Service Retail (Private) Limited (a wholly owned subsidiary of SIL), a private limited company incorporated under the laws of Pakistan and having its registered office at Servis House 2-Main Gulberg, Lahore;
- (Y) **“STPL”** or **“Service Tyres”** means Service Tyres (Private) Limited (a wholly owned subsidiary of SIL), a private limited company incorporated under the laws of Pakistan and having its registered office at Servis House 2-Main Gulberg, Lahore;
- (Z) **“Transferred Assets and Undertakings”** means collectively the Tyre Undertaking, the Retail Undertaking and the SPL Shares.
- (AA) **“Transferees”** means collectively each of STPL, SRPL and SICPL;



- (BB) **“Tyre Business”** means the business being carried out by SIL in relation to tyre manufacturing and sales;
- (CC) **“Tyre Employees”** means all employees of SIL who are employed wholly and/or principally for the purposes of the Tyre Business and have given their consent to have their employment transferred to STPL in terms of this Scheme;
- (DD) **“Tyre IP”** means the all rights, title and interest of SIL relating to the Tyre Business, anywhere in the world, in any patents, trademarks, service marks, designs, copyrights, inventions, customer database and customer relationships, including, without limitation, any licenses (inclusive of the benefits and obligations of such licenses) for the same, and any applications or the rights to apply for protection or registration of any of the same having an effective filing date or priority date on or earlier than the Sanction Date, and any continuing, reissue, divisional and re-examination patent application, including as specified in **Schedule VI(A), VI(B), VI(C) and VI (D)**;
- (EE) **“Tyre Assets & Liabilities”** shall comprise the following:
- (a) the Tyre Business as a going concern;
  - (b) investment in Service Long March Tyres (Private) Limited to the extent of 128,150,000 ordinary shares thereof (**“SLM Shares”**);
  - (c) the assets of SIL relating exclusively or primarily to the Tyre Business by whatever title held:
    - (i) any office facilities (including all related infrastructure) rented exclusively or primarily for the Tyre Business, together with all rights, easements, privileges and advantages appurtenant thereto or for the benefit thereof;
    - (ii) any and all superstructure, plant, and machinery exclusively related to or being utilized for the Tyre Business that currently exist or are installed, or as may be installed between Effective Date and Sanction Date on the immovable properties/land in the ownership of SIL wherever situated (the **“Superstructures”**);
    - (iii) all motor vehicles, furniture, fixtures and fittings owned or leased exclusively or primarily for the Tyre Business;
    - (iv) all fixed movable assets, rights and liabilities owned by, or under the control of SIL and used in the conduct of the Tyre Business, including without limitation, computers, machinery, tools, equipment, furniture, motor vehicles, fixtures and fittings and other tangible assets etc., including (i) License No. EFS-SEXP-0222346-1000-27-12-2021 (**“EFS License”**) issued under the Export





Facilitation Scheme by the Collector of Customs, Sialkot dry port with a face value of Rs. 7,800,000,000/- (PKR Seven Billion Eight Hundred Million Only) to the extent available for the Tyre Business; (ii) raw materials, packing materials and accessories imported by SIL under EFS License on or before the Sanction Date and not yet consumed in exports till the Sanction Date in relation to the Tyre Business; and (iii) plant, machinery, equipment and component parts imported by SIL under EFS License on or before the Sanction Date in relation to the Tyre Business; and (iv) post-dated cheques issued to Custom Collectorates at the time of clearance of import consignments cleared on or before the Sanction Date under the EFS License and Manufacturing Bond in relation to the Tyre Business as specified under **Schedule XIX**;

- (v) to the extent the same relate to the Tyre Business, all inventory, generators, stocks of fuels for generators, office supplies etc.;
- (vi) the goodwill of SIL in relation to the Tyre Business and exclusive right of SIL to represent itself as owning, operating and managing the Tyre Business;
- (vii) all rights, title and interest of SIL relating to the Tyre Business in technical data and know-how, industrial and technical information, trade secrets, secret processes, confidential information, drawings, formulations, technical reports, operating and testing procedures or instruction manuals, the results of research and development work, whether in hard copy or in computer held form (including, for the avoidance of doubt, such media as microfilm and microfiche);
- (viii) all insurance policies relating to the Tyre Business;
- (ix) land situated at Mouza Chak No. 25/UCC, Tehsil Muridke, District Sheikhpura (the “**Sheikhpura Land**”) as described in **Schedule VII** hereto;
- (x) to the extent the same relate to the Tyre Business, all contracts which remain in whole or in part to be performed at the Sanction Date entered into by or subsisting in favour of SIL, inclusive of all rights and obligations of SIL arising thereunder;
- (xi) the short-term running finance, money market and non-funded facilities obtained by SIL for the purposes of the Tyre Business as specified in **Schedule VIII** hereto;
- (xii) the Export Refinance Facility (“**ERF (Part I and Part II)**”) and Export Finance Scheme limits being availed by SIL relating to the Tyre Undertaking as specified in **Schedule IX**;
- (xiii) long term loans facilities obtained by SIL for the purposes of the Tyre Business as specified in **Schedule X** hereto;



- (xiv) Long Term Finance Facilities (“LTFF”) and Temporary Economic Refinance Facilities (“TERF”) obtained by SIL for the purposes of the Tyre Business as specified in **Schedule XI** hereto;
- (xv) to the extent the same relate to the Tyre Business, all agreements, the benefits of contracts (including employment/service contracts), trusts, leases, conveyances, grants, instruments of transfer, engagements, commitments and arrangements entered into by or subsisting in favour of SIL, inclusive of all rights and obligations of SIL arising thereunder, including all distribution and dealership contracts executed by SIL with respect to the Tyre Business along with any deposits received in respect thereof;
- (xvi) to the extent the same relate to the Tyre Business, all historical and current documents, customer lists, product and supplier lists, catalogues, literature, employee records, documents of title, sales targets, sales statistics, market share statistics, marketing surveys and reports, marketing research and any advertising or other promotional materials and accounting (including management account records) and other financial data whether in hard copy or in computer held form (including, for avoidance of doubt, such media as microfilm and microfiche);
- (xvii) to the extent the same relate to the Tyre Business, all claims, book trade and other debts or sums (including suppliers’ credit notes) due, owing, accrued or payable to SIL (whether or not invoiced and whether or not immediately due or payable), advances, deposits, prepayments and other receivables, investments (both short term and long term, including without limitation, investments in shares, debentures, debt instruments and other securities), cash in hand and at bank, or other depositories, including the post-dated cheques issued against duty and tax free imports of SIL relating to the Tyre Business;
- (xviii) EDB Approved Quota for the import of raw material, sub-components, components and sub-assemblies in relation to the Tyre Business as specified in **Schedule XII** hereto;
- (d) the connections and facilities for telecommunication owned by, or leased or licensed to, SIL and utilized by it for the Tyre Business including telephones, telexes and facsimile and benefit of all payments and deposits made by SIL in connection therewith;
- (e) the connections, meters and other installations owned by, or leased or licensed to, SIL for the Tyre Business for the supply of electricity, gas and water (including the connections specified in **Schedule XIII** and **XIV** hereto) and the benefit of all payments and deposits made by SIL in connection therewith;



- (f) all amounts owing (whether or not due for payment) or payable by SIL in respect of the supply of goods and services, (including, without limitation, credit notes granted and advances received from suppliers or customers) to the extent arising exclusively or primarily in the ordinary course of business in relation to, or in connection with or from the operations of the Tyre Business;
- (g) the liabilities of SIL on account of taxes, including income tax, sales tax, octroi, infrastructure cess, customs duty, excise duty, stamp duties, registration fees, levies, deductions, imposts, and any other charges and withholdings whatsoever, together with any interest, markup or penalties payable in connection with any failure to pay or delay in paying any of the above, to the extent they relate exclusively or primarily to the Tyre Business, and the entitlements of SIL to refunds, including all tax refunds, credits, advance payments or any other benefits in respect of any of the foregoing;
- (h) cash in the bank and other accounts of SIL maintained exclusively or primarily for or in connection with the Tyre Business;
- (i) E-forms against export shipments, pending for payments for duty drawback relating to the Tyre Business as specified in **Schedule XV** hereto;
- (j) the capital reserves, revenue reserves and un-appropriated profits and losses of SIL relating to the Tyre Business;
- (k) the contracts of employment of the Tyre Employees and all rights, obligations and liabilities of SIL arising after the Effective Date under such contracts or otherwise in relation to the Tyre Employees, including such liabilities payable on termination of service by way of gratuity and provident fund;
- (l) all other rights, powers, authorities and privileges of SIL relating exclusively or primarily to the Tyre Business, including, without limitation:
  - (i) all registrations, licenses, permits, authorisations, sanctions, permissions and approvals issued or granted by any government, governmental department or agency, or any statutory, local authority or any municipal corporation to SIL;
  - (ii) all concessions, entitlements, duty and tax exemptions and remissions;
  - (iii) all credits and refunds on account of sales tax, income tax, customs duty, octroi and other duties, taxes, levies, fees, charges, or imposts paid on account of, or in connection with, the Tyre Business;
  - (iv) income tax refund amounting to Rs. 388,703,000/- (PKR Three Hundred Eighty-Eight Million Seven Hundred and Three Thousand Only) pertaining to the Tyre Business as certified by M/s Riaz





Ahmad & Co. Chartered Accountants in their certificate issued on the statement of assets and liabilities as of December 31, 2023 set out in **Schedule XVI** hereto;

- (v) Minimum Tax Credit amounting to Rs. 742,830,000/- (PKR Seven Hundred Forty-Two Million Eight Hundred and Thirty Thousand Only) available with SIL which pertains to the Tyre Business as certified by M/s Riaz Ahmad & Co. Chartered Accountants in their certificate issued on the statement of assets and liabilities as of December 31, 2023, set out in **Schedule XVI** hereto;
- (vi) rights against third parties (including sub-contracts and any retention of title rights).
- (m) all liabilities, including those relating to health, safety and environment, to the extent arising exclusively or primarily in the ordinary course of business in relation to or in connection with or from the operations of the Tyre Business, arising as a result of SIL's failure to comply with any relevant and legally enforceable corporate or other laws, rules, ordinances, or regulations;
- (n) any suit, action, arbitration, charge, governmental investigation, claim, litigation or proceedings, costs, demands and expenses relating to the paragraphs above.

BUT EXCLUDING the Retained Assets and Undertakings, (which will remain with SIL), the Retail Undertaking (which shall be transferred to SRPL in terms hereof) and the SPL Shares (which shall be transferred to SICPL in terms hereof).

(FF) **"Tyre Undertaking"** shall comprise of the following:

- a. Tyre IP; and
- b. Tyre Assets & Liabilities.



## ARTICLE-2 – SHARE CAPITAL AND MANAGEMENT

### (I) SERVICE INDUSTRIES LIMITED

The authorized share capital of SIL is Rs. 1,000,000,000/- (PKR One Billion Only) divided into 100,000,000 ordinary shares of Rupees 10/- (PKR Ten Only) each. The issued, subscribed and paid-up capital of SIL is Rs. 469,874,540/- (PKR Four Hundred Sixty-Nine Million Eight Hundred Seventy-Four Thousand Five Hundred and Forty Only) divided into 46,987,454 ordinary shares of Rs. 10/- (PKR Ten Only) each.

The registered office of SIL is situated at Servis House 2-Main Gulberg, Lahore.

(a) The pattern of shareholding of SIL, as of January 1, 2024, is as follows:

Category of shareholders	Shares held	%
<b>i) Directors</b>		
Ms. Uzma Adil Khan (Chairperson)	1	0.0%
Mr. Arif Saeed (CEO)	4,765,822	10.1%
Mr. Omar Saeed	4,765,824	10.1%
Mr. Hassan Javed	9,064,524	19.3%
Mr. Muhammad Naeem Khan	1,000	0.0%
Mr. Shahid Hussain Jatoi (Nominee of NIT)	-	-
Mr. Ahsan Bashir	100	0.0
Mr. Adil Matcheswala	1	0.0
Chaudhry Saif Javed	10	0.0
<b>ii) Family / Associated Companies Shareholding</b>		
Trustees Service Provident Fund	2,181,274	4.6%
Chaudhary Ahmed Javed	2,062,264	4.4%
Amna Amin	531,920	1.1%
Aasma Ramday	531,920	1.1%
Zara Ahmed	531,920	1.1%
Fatima Saeed	370,844	0.8%
<b>Others</b>		
<b>iii) Cdc – Trustee National Investment (Unit) Trust</b>	5,353,530	11.4%
Shahid Malik	2,526,600	5.4%
Shahida Naeem	2,264,866	4.8%
Najma Butt	2,055,814	4.4%
Trustee National Bank of Pakistan Employees' Pension	600,674	1.3%



Fund		
Shahbaz Yasin Malik	553,400	1.2%
Cdc – Trustee Atlas Stock Market Fund	505,136	1.1%
Cdc – Trustee Nit-Equity Market Opportunity Fund	460,492	1.0%
Habeeb Ijaz Butt	406,436	0.9%
Cdc – Trustee Ubl Stock Advantage Fund	390,900	0.8%
Attiazaz Munawwarud Din	374,250	0.8%
Zenab Qayum Khan	322,192	0.7%
Amin Tai (Private) Limited	306,640	0.7%
Ali Naeem	285,500	0.6%
Usman Naeem	285,500	0.6%
National Bank of Pakistan	287,586	0.6%
Kazim Anwar	242,800	0.5%
Rabbia Munawar	236,716	0.5%
Shahzain Shahbaz Malik	201,500	0.4%
Amin Issa Tai	182,030	0.4%
<b>iv) Shareholders holding less than 0.3% shares</b>		
1,890 shareholders	4,337,468	9.2%
<b>Total</b>	<b>46,987,454</b>	<b>100%</b>

(b) The total number of shareholders of SIL, as of January 1, 2024, is 1,926.

(c) The Board of Directors of SIL as of January 1, 2024, consists of the following directors:

Sr.	Name of Directors
1.	Ms. Uzma Adil (Chairperson)
2.	Mr. Arif Saeed (CEO)
3.	Mr. Omar Saeed
4.	Mr. Hassan Javed
5.	Mr. Muhammad Naeem Khan
6.	Mr. Shahid Hussain Jatoi
7.	Mr. Ahsan Bashir
8.	Mr. Adil Matcheswala
9.	Chaudhry Saif Javed

## (II) SERVICE TYRES (PRIVATE) LIMITED

The authorized share capital of STPL is Rs. 10,000,000/- (PKR Ten Million Only) divided into 1,000,000 ordinary shares of Rupees 10/- (PKR Ten Only) each. The



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issued, subscribed and paid-up capital of STPL is Rs. 5,000,000/- (PKR Five Million Only) divided into 500,000 ordinary shares of Rs. 10/- (PKR Ten Only) each.

The registered office of STPL is situated at Servis House 2-Main Gulberg, Lahore.

(a) The pattern of shareholding of STPL, as of January 1, 2024, is as follows:

Category of shareholders	Shares held	%
Service Industries Limited	499,999	100.0
Mr. Arif Saeed (Nominee of SIL)	1	0.0
Total	500,000	100

(b) The total number of shareholders of STPL, as of January 1, 2024, is 2.

(c) The Board of Directors of STPL as of January 1, 2024, consists of the following directors:

Sr.	Name of Directors
1.	Mr. Arif Saeed (CEO/Director) (Nominee of SIL)
2.	Mr. Omar Saeed (Nominee of SIL)
3.	Mr. Hassan Javed (Nominee of SIL)
4.	Chaudhry Saif Javed (Nominee of SIL)
5.	Mr. Muhammad Ejaz (Nominee of SIL)

### (III) SERVICE RETAIL (PRIVATE) LIMITED

The authorized share capital of SRPL is Rs. 10,000,000/- (PKR Ten Million Only) divided into 1,000,000 ordinary shares of Rupees 10/- (PKR Ten Only) each. The issued, subscribed and paid-up capital of SRPL is Rs. 5,000,000/- (PKR Five Million Only) divided into 500,000 ordinary shares of Rs. 10/- (PKR Ten Only) each.

The registered office of SRPL is situated at Servis House 2-Main Gulberg, Lahore.

(a) The pattern of shareholding of SRPL, as of January 1, 2024, is as follows:

Category of shareholders	Shares held	%
Service Industries Limited	499,999	100.0
Mr. Arif Saeed (Nominee of SIL)	1	0.0
Total	500,000	100



- (b) The total number of shareholders of SRPL, as of January 1, 2024, is 2.
- (c) The Board of Directors of SRPL, as of January 1, 2024, consists of the following directors:

Sr.	Name of Directors
1.	Mr. Arif Saeed-(CEO/Director) (Nominee of SIL)
2.	Mr. Omar Saeed (Nominee of SIL)
3.	Mr. Hassan Javed (Nominee of SIL)
4.	Chaudhry Saif Javed (Nominee of SIL)
5.	Mr. Kashif Aziz Khwaja (Nominee of SIL)

#### (IV) SERVICE INDUSTRIES CAPITAL (PRIVATE) LIMITED

The authorized share capital of SICPL is Rs. 400,000,000/- (PKR Four Hundred Million Only) divided into 40,000,000 ordinary shares of Rupees 10/- (PKR Ten Only) each. The issued, subscribed and paid-up capital of SICPL is Rs. 400,000,000/- (PKR Four Hundred Million Only) divided into 40,000,000 ordinary shares of Rs. 10/- (PKR Ten Only) each.

The registered office of SICPL is situated at Servis House, 2-Main Gulberg, Lahore.

- (a) The pattern of shareholding of SICPL, as of January 1, 2024, is as follows:

Category of shareholders	Shares held	%
<b>Service Industries Limited</b>	39,999,997	100.0
Mr. Arif Saeed (Nominee of SIL)	1	0.0
Mr. Omar Saeed (Nominee of SIL)	1	0.0
Mr. Hassan Javed (Nominee of SIL)	1	0.0
<b>Total</b>	<b>40,000,000</b>	<b>100</b>

- (b) The total number of shareholders of SICPL, as of January 1, 2024, is 4.
- (c) The Board of Directors of SICPL as of January 1, 2024, consists of the following directors:

Sr.	Name of Directors
1.	Mr. Omar Saeed-(Director/CEO) (Nominee of SIL)
2.	Mr. Arif Saeed (Nominee of SIL)
3.	Mr. Hassan Javed (Nominee of SIL)



**GENERAL**

This Scheme of Arrangement has been formulated pursuant to the provisions of Sections 279 to 283 of the Act for the transfer and vesting of (i) the Tyre Undertaking into STPL; (ii) the Retail Undertaking into SRPL; and (iii) the SPL Shares into SICPL.

**(I) Transfer of Tyre Undertaking Into STPL**

The entire Tyre Undertaking shall transfer and vest in STPL in the following manner:

- (i) The entire Tyre Undertaking as subsisting as of the Sanction Date shall, without further act or deed, matter, instrument or thing, process or procedure, be separated from SIL and shall be actually transferred to and vested in STPL on the Sanction Date.
- (ii) The separation from SIL and transfer to and vesting in STPL of the Tyre Undertaking shall be treated as having taken effect from the Effective Date, and as from that time and until the Sanction Date, the Tyre Undertaking shall be deemed to have been carried on, for and on account and for the benefit of STPL and all profits and losses accruing or arising to or incurred by SIL through the operation of the Tyre Undertaking from the Effective Date shall be treated as profits and losses (as the case may be) of STPL;
- (iii) During the period from the Effective Date till the Sanction Date, SIL shall not sell, transfer or dispose of any of the Tyre Undertaking except for in the ordinary course of business.
- (iv) For the avoidance of doubt, it is clarified that the sales pertaining to the Tyre Undertaking shall be, during the period from the Effective Date till the Sanction Date, reported in monthly sales tax returns of SIL for sales tax purposes. Furthermore, sales pertaining to the Tyre Undertaking shall be reported in annual income tax returns of SIL, if income tax return filing date falls before Sanction Date. If income tax return filing date falls after the Sanction Date, these sales shall be reported in annual income tax return of STPL.

**(II) Transfer of Retail Undertaking Into SRPL**

The entire Retail Undertaking shall transfer and vest in SRPL in the following manner:





- (i) The entire Retail Undertaking as subsisting immediately on the Sanction Date shall, without further act or deed, matter, instrument or thing, process or procedure, be separated from SIL and shall be actually transferred to and vested in SRPL on the Sanction Date.
- (ii) The separation from SIL and transfer to and vesting in SRPL of the Retail Undertaking shall be treated as having taken effect from the Effective Date, and as from that time and until the Sanction Date, the Retail Undertaking shall be deemed to have been carried on, for and on account and for the benefit of SRPL and all profits and losses accruing or arising to or incurred by SIL through the operation of the Retail Undertaking from the Effective Date shall be treated as profits and losses (as the case may be) of SRPL;
- (iii) During the period from the Effective Date till the Sanction Date, SIL shall not sell, transfer or dispose of any of the Retail Undertaking except for in the ordinary course of business.
- (iv) For the avoidance of doubt, it is clarified that the sales pertaining to the Retail Undertaking shall be, during the period from the Effective Date till the Sanction Date, reported in monthly sales tax returns of SIL for sales tax purposes. Furthermore, sales pertaining to Retail Undertaking shall be reported in annual income tax return of SIL, if income tax return filing date falls before Sanction Date. If income tax return filing date falls after the Sanction Date, these sales shall be reported in annual income tax return of SRPL.

### (III) Transfer of SPL Shares Into SICPL

The SPL Shares shall transfer and vest in SICPL in the following manner:

- (i) The SPL Shares as subsisting immediately on the Sanction Date shall, without further act or deed, matter, instrument or thing, process or procedure, be separated from SIL and shall be actually transferred to and vested in SICPL on the Sanction Date.
- (ii) The separation from SIL and transfer to and vesting in SICPL of the SPL Shares shall be treated as having taken effect from the Effective Date, and as from that time and until the Sanction Date, the SPL Shares shall be deemed to have been owned and held for and on account and for the benefit of SICPL and all profits, dividends, bonus shares, rights shares and entitlements accruing or arising to SIL from or on account of the SPL Shares shall be treated as profits, dividends, bonus shares, rights shares and entitlements (as applicable) accruing or arising to SICPL;



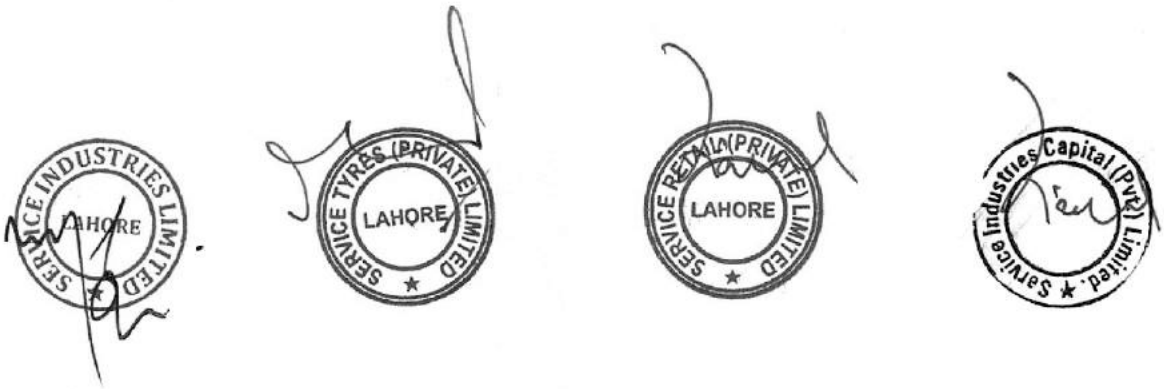
- (iii) During the period from the Effective Date till the Sanction Date, SIL shall not sell, transfer or dispose of any of the SPL Shares.

**(IV) Determination of Transferred Assets and Undertakings**

(i) A statement of assets and liabilities:

- a. has been prepared by SIL (appended herewith as **Schedule XVI**) of the properties, assets, rights, liabilities and obligations comprised in the Transferred Assets and Undertakings, as reflected in the books of account of SIL immediately preceding the Effective Date and which has been certified by M/s. Riaz Ahmad & Co., Chartered Accountants;
- b. shall be prepared by SIL of the properties, assets, rights, liabilities and obligations comprised in the Transferred Assets and Undertaking, as reflected in the books of account of SIL as of the Sanction Date and which shall be certified by M/s. Riaz Ahmad & Co. Chartered Accountants within ninety (90) days of the Sanction Date.

(ii) The statement of assets and liabilities mentioned in sub-clause (i) above have been/shall be prepared in accordance with the accounting principles generally accepted in Pakistan and shall include notes setting out assumptions used in identifying the properties, rights, liabilities and obligations of SIL relating to the Transferred Assets and Undertaking.





#### ARTICLE-4 – CONSIDERATION

- 1) Each of the Transferees is a wholly owned subsidiary of SIL which is held by its shareholders in the proportions set out in Article 2(I)(a).
- 2) In consideration of the transfer of Tyre Undertaking from SIL to STPL, STPL shall, issue and allot 666,224,300 fully paid-up ordinary shares of Rs. 10/- (PKR Ten Only) each to SIL on the basis of net assets of STPL as of the Effective Date as per the certificate attached hereto as **Schedule XVI** prepared by M/s. Riaz Ahmad & Co., Chartered Accountants. These shares shall rank pari passu with the existing ordinary shares of STPL (held by SIL) in all respects.
- 3) In consideration for the transfer of Retail Undertaking from SIL to SRPL, un-appropriated profit of SIL shall be credited with Rs. 322,992,000/- (PKR Three Hundred Twenty-Two Million Nine Hundred Ninety-Two Thousand Only) as of the Effective Date as per the certificate attached hereto as **Schedule XVI** prepared by M/s. Riaz Ahmad & Co., Chartered Accountants, as book value of assets being transferred to SRPL is less than the book value of liabilities being transferred to SRPL. SRPL, as of the Effective Date, shall recognize a negative reserve arising of the same amount in its books of account.
- 4) In consideration for the transfer of SPL shares from SIL to SICPL, SICPL shall issue and allot 34,082,700 fully paid-up ordinary shares of Rs. 10/- (PKR Ten Only) each to SIL of the Effective Date as per the certificate attached hereto as **Schedule XVI** prepared by M/s. Riaz Ahmad & Co., Chartered Accountants. These shares shall rank pari passu with the existing ordinary shares of SICPL (held by SIL) in all respects.
- 5) The allotment of the ordinary shares of STPL and SICPL in accordance with preceding clauses shall be made by STPL and SICPL, respectively, within thirty (30) days from the Sanction Date. The share certificates for such shares shall be made ready for delivery as soon as practicable thereafter and notice of their readiness for delivery shall be given to SIL entitled thereof in the manner provided in the articles of association of STPL and SICPL, respectively. Share certificates not collected within the time specified in any such notice shall be sent by registered post in prepaid envelopes addressed to SIL at its registered address. Each of STPL and SICPL, as the case may be, shall not be responsible for the loss of any share certificate in transmission. In case such shares cannot be delivered as aforesaid, they will be securely held by STPL and SICPL, as the case may be, in safe custody for SIL (and/or its respective successors-in-interest).
- 6) Ordinary shares of STPL and SICPL upon issue and allotment pursuant to this Scheme, shall rank pari passu with the existing ordinary shares of STPL and SICPL, respectively, in all respects and shall be entitled to all dividends declared after the Sanction Date.



## ARTICLE-5 – RIGHTS AND OBLIGATIONS OF SIL, STPL, SRPL AND SICPL

### RIGHTS AND OBLIGATIONS OF STPL IN RESPECT OF THE TYRE UNDERTAKING

- I. (i) All contracts, agreements, trusts, leases, licenses, conveyances, commitments, engagements and arrangements, grants, instruments of transfer, rights, powers, authorities and privileges entered into by or subsisting in favor of SIL and comprised in the Tyre Undertaking, upon being transferred to and vested in STPL, shall remain in full force and effect as if originally entered into by or granted in favor of STPL instead of SIL and STPL may enforce all rights and shall perform all obligations and discharge all liabilities arising thereunder accordingly.
- (ii) The debts, liabilities and obligations of SIL comprised in the Tyre Undertaking, upon being transferred to and vested in STPL, shall be treated as the debts, liabilities and obligations of STPL as if originally incurred by STPL instead of SIL and STPL shall pay and discharge all such debts and liabilities and shall perform all such obligations accordingly. For the avoidance of doubt, the foregoing shall not include the Retained Assets and Undertaking and the debts, liabilities and obligations of SIL comprised in the Retained Liabilities which shall remain with SIL, and as such SIL shall pay and discharge all liabilities comprised in the Retained Assets and Undertaking and shall continue to perform all such obligations accordingly.
- (iii) In so far as any of the assets of SIL which form part of the Tyre Undertaking are subject to any Encumbrances immediately prior to the Sanction Date, such assets shall be deemed to have been transferred to STPL on the Effective Date subject to such Encumbrances. STPL shall be deemed without any further act, deed, instrument, matter or thing, to have created all such Encumbrances on the Tyre Undertaking in the same amount and for the benefit of the same charge holders. Upon the transfer of Tyre Undertaking from SIL to STPL in terms of this Scheme, the charges recorded in the register of charges of SIL in respect of Encumbrances on any of the assets comprising the Tyre Undertaking shall be released and discharged simultaneously with the registration of the same charges by STPL with the CRO Lahore in accordance with the Act.
- (iv) The capital reserves, revenue reserves and accumulated profits and losses of SIL accruing between the Effective Date and the Sanction Date, relating to the Tyre Undertaking shall constitute and be treated as reserves of a corresponding nature in STPL corresponding to the Tyre Undertaking and shall be accounted on that basis in the books of account of STPL and the capital reserves and revenue reserves of SIL shall correspondingly stand reduced and shall be accounted on that basis in the books of account of SIL.



- (v) All suits, appeals, arbitrations, governmental investigations and other legal proceedings instituted by or against SIL in respect of the Tyre Undertaking and pending before any court, tribunal, regulatory body or any other authority shall be treated as suits, appeals and legal proceedings by or against STPL under this Scheme and may be continued, prosecuted and enforced by or against STPL accordingly.
- (vi) With effect on and from the Effective Date, the Sheikhpura Land and Superstructures shall be deemed transferred from SIL to STPL along with any and all Encumbrances and liabilities existing thereupon prior to the Sanction Date.
- (vii) With effect on and from the Effective Date, all tax liabilities of SIL relating to Tyre Undertaking under any law for the time being in force shall become the tax liabilities of STPL and SIL shall cease to have any tax liabilities in relation to the Tyre Undertaking on and from the Effective Date. Where such a tax liability has been paid by SIL, STPL shall be liable to reimburse such amounts to SIL. Further, with effect and from the Effective Date, all rights of SIL to refunds, credits, advance payments or any other benefits in respect of any tax relating to the Tyre Undertaking shall stand transferred to STPL. Where any such tax refund or benefits is received by SIL after the Effective Date, it shall promptly upon receipt of it, pay the same to STPL.
- a. For the avoidance of doubt, it is clarified that income tax refunds amounting to Rs. 388,703,000/- (PKR Three Hundred Eighty-Eight Million Seven Hundred and Three Thousand Only) available with SIL pertaining to the Tyre Business as of the Effective Date as per the certificate attached hereto as **Schedule XVI** shall be transferred to STPL on the Sanction Date, and the same shall be reflected in the books of FBR. Simultaneously, STPL shall apply to FBR for exemption certificate and FBR shall issue such exemption certificate under Sections 153 and 235 of Income Tax Ordinance, 2001, to STPL on the basis of income tax refunds transferred from SIL.
- b. It is further clarified that Minimum Tax Credits amounting to Rs. 742,830,000/- (PKR Seven Hundred Forty-Two Million Eight Hundred and Thirty Thousand Only) available with SIL pertaining to the Tyre Business as of the Effective Date as per the certificate attached hereto as **Schedule XVI** shall be transferred to STPL on Sanction Date which can be availed against tax liability accruing in future years.
- (viii) Currently SIL is availing short term concessionary financing namely Export Refinance Facility (ERF part I and part II and EFS). Once the Scheme is sanctioned by the Court, the title of these ERF and EFS limits along with their respective outstanding amounts as availed by Tyre Undertaking



shall be changed from SIL to STPL in the books of commercial banks and financial institutions from the Sanction Date.

- a. The detail of ERF (Part I and Part II) and EFS limits being availed by SIL as on the Effective Date relating to the Tyre Undertaking and to be transferred to STPL along with amounts utilized and details of relevant charges created are placed in **Schedule IX**.
  - b. During the period from Effective Date till Sanction Date, if the ERF (Part I and Part II) and EFS limits mentioned in **Schedule IX** are settled and new limits are availed against the same then such new limits shall stand transferred from SIL to STPL along with any Encumbrances created thereon.
  - c. From the Effective Date till Sanction Date, all export proceeds received against export shipments made by SIL in relation to the Tyre Undertaking shall be deemed to be the export proceeds of STPL. Once the Scheme is sanctioned by the Court, the above-mentioned export proceeds along with export shipments shall stand transferred from SIL to STPL in the books of commercial banks and financial institutions. Such export proceeds and export shipments shall be considered by commercial banks and financial institutions along with export shipments and export proceeds made and realized after Sanction Date for settlement of ERF Part I, ERF Part II and EFS loans availed by STPL.
  - d. For the avoidance of doubt, it is clarified that from Effective Date till Sanction Date, any and all export shipments made by SIL for the Tyre Undertaking and all export proceeds realised thereagainst whether before or after the Sanction Date shall stand transferred from SIL to STPL in the books of commercial banks and shall also be considered for settlement of ERF Part I and Part II and EFS loans and any other liabilities transferred to STPL.
- (ix) SIL is availing EFS License issued by Collector of Custom, Sialkot Dry Port with a face value of Rs. 7,800,000,000/- (PKR Seven Billion Eight Hundred Million Only) for SIL (including Tyre Undertaking) for the duty and tax free imports of plant, machinery, equipment, component parts, raw material, packing material and accessories. The said limit was allowed by Collector of Customs, Sialkot Dry Port after securing a postdated cheque of equal amount from SIL. The limit and title of the EFS License shall stand split between Retained Assets and Undertaking and Tyre Undertaking in the books of Collector of Customs, Sialkot Dry Port on sanction of the Scheme, in the following manner:



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Company Name	Rupees in Billion
STPL	5.8
SIL (Retained Undertaking)	2.0

- a. Further, postdated cheque amounting to Rs. 7,800,000,000/- (PKR Seven Billion Eight Hundred Million Only) issued by SIL shall be replaced with new cheques from SIL and STPL for Rs. 2,000,000,000/- (PKR Two Billion Only) and Rs. 5,800,000,000/- (PKR Five Billion and Eight Hundred Million Only) respectively.
- b. The raw material, packing material and accessories imported under the EFS License without the payment of duties and taxes need to be consumed in export shipments within a period of four years from the date of importation. The title of quantities of raw material, packing material and accessories imported in SIL for Tyre Undertaking before the Sanction Date and not yet consumed in exports till the Sanction Date shall stand transferred from SIL to STPL in the books of the Collector of Customs, Sialkot Dry Port on sanction of the Scheme and will subsequently be consumed in the export shipments of STPL within four years from date of first importation of such quantities by SIL. GD wise detail of the aforesaid quantities imported by SIL under the EFS License which have not been consumed in export shipments as on the Effective Date is placed at **Schedule XVII**.
- c. The plant, machinery, equipment and component parts imported by SIL for the Tyre Undertaking under the EFS License without the payment of duties and taxes need to be retained for a period of five years commencing from the date of importation. The title of these plant, machinery, equipment and component parts imported by SIL for Tyre Undertaking before the Sanction Date shall stand transferred from SIL to STPL in the books of the Collector of Customs, Sialkot Dry Port on sanction of the Scheme and the period for the purposes of retention of five years shall be treated as continuous and not interrupted for the purposes of this clause from the date of importation by SIL. GD wise detail of plant, machinery, equipment and component parts imported by SIL under the EFS License on or before the Effective Date is placed at **Schedule XVIII**.
- d. Duty-free and tax-free imports of raw material, packing material and accessories pertaining to Tyre Undertaking under the Manufacturing Bond License Number V-CUS/SMB/MFG-Bond/400/2019/683 dated January 27,2021 ("**Manufacturing Bond License**"), were made against postdated cheques issued by certain banks of SIL in favour of Collector of Customs. These cheques were deposited by SIL with respective



Custom Collectorates at the time of clearance of import consignment under the Manufacturing Bond License. These postdated cheques issued against the import of raw material, packing materials and accessories will be released by the Custom Collectorates after post-exportation audit carried out by Collector of Customs, Sialkot Dry Port verifying consumption of these imported items in export shipments within a period of two years from importation. These postdated cheques shall be replaced with the postdated cheques of STPL in the books of the respective Custom Collectorates on sanction of the Scheme and shall be accepted by the respective Custom Collectorate. GD wise detail of postdated cheques issued by SIL that are not yet released by Custom Collectorate on or before the Effective Date is placed at **Schedule XIX**.

- (x) The Tyre Employees shall as from the Effective Date be deemed to be the employees of STPL on the same terms and conditions on which they were employed by SIL immediately prior to the Effective Date, without being required to be paid any terminal or other benefits (other than accrued salaries and wages) by SIL.
- a. The terms and conditions of services applicable to the Tyre Employees, after such transfer to STPL shall not in any way be less favourable to them than those applicable to them immediately prior to the transfer. The services of all Tyre Employees prior to their transfer to STPL shall be taken into account for the purposes of benefits to which such employees are eligible in terms of their relevant employment contracts.
  - b. In so far as the employees' provident fund of SIL in the name of 'SIL Employees Provident Fund' is concerned, the same shall be continued for the benefits of the Tyre Employees.
  - c. In so far as the employees' gratuity fund of SIL in the name of 'SIL Employees Gratuity Fund' is concerned, the same shall be continued for the benefits of the Tyre Employees.
  - d. It is clarified that the services of the Tyre Employees will be treated as having been continuous and not interrupted for the purpose of the aforesaid employees' provident fund and gratuity fund.

#### **RIGHTS AND OBLIGATIONS OF SRPL IN RESPECT OF THE RETAIL UNDERTAKING**

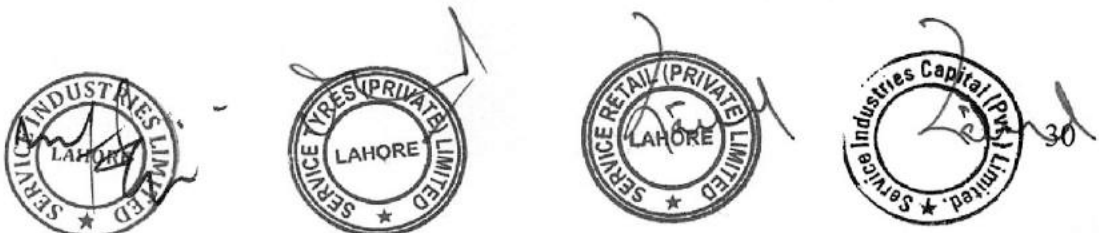
- (i) All contracts, agreements, trusts, leases, licenses, conveyances, commitments, engagements and arrangements, grants, instruments of transfer, rights, powers, authorities and privileges entered into by or subsisting in favor of SIL and comprised in the Retail Undertaking, upon being transferred to and vested in SRPL, shall remain in full force



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and effect as if originally entered into by or granted in favor of SRPL instead of SIL and SRPL may enforce all rights and shall perform all obligations and discharge all liabilities arising thereunder accordingly.

- (ii) The debts, liabilities and obligations of SIL comprised in the Retail Undertaking, upon being transferred to and vested in SRPL, shall be treated as the debts, liabilities and obligations of SRPL as if originally incurred by SRPL instead of SIL and SRPL shall pay and discharge all such debts and liabilities and shall perform all such obligations accordingly. For the avoidance of doubt, the foregoing shall not include the debts, liabilities and obligations of SIL comprised in the Retained Assets and Undertaking which shall remain with SIL, and as such SIL shall pay and discharge all liabilities comprised in Retained Assets and Undertaking and shall continue to perform all such obligations accordingly.
- (iii) In so far as any of the assets of SIL which form part of the Retail Undertaking are subject to any Encumbrances immediately prior to the Sanction Date, such assets shall be deemed to have been transferred to SRPL on the Effective Date subject to such Encumbrances. SRPL shall be deemed without any further act, deed, matter or thing, to have created all such Encumbrances on the assets of the Retail Undertaking in the same amount and for the benefit of the same charge holders. Upon the transfer of Retail Undertaking from SIL to SRPL in terms of this Scheme, the charges recorded in the register of charges of SIL in respect of Encumbrances on any of the assets comprising the Retail Undertaking shall be released and discharged simultaneously with the registration of the same charges by SRPL with the CRO Lahore in accordance with the Act.
- (iv) The capital reserves, revenue reserves and accumulated profits and losses of SIL accruing between the Effective Date and the Sanction Date, relating to the Retail Undertaking shall constitute and be treated as reserves of a corresponding nature in SRPL corresponding to such Retail Undertaking and shall be accounted on that basis in the books of account of SRPL and the capital reserves and revenue reserves of SIL shall correspondingly stand reduced and shall be accounted on that basis in the books of account of SIL.
- (v) All suits, appeals, arbitrations, governmental investigations and other legal proceedings instituted by or against SIL in respect of the Retail Undertaking and pending before any court, tribunal, regulatory body or any other authority shall be treated as suits, appeals and legal proceedings by or against SRPL under this Scheme and may be continued, prosecuted and enforced by or against SRPL accordingly.
- (vi) With effect on and from the Effective Date, all tax liabilities of SIL relating to Retail Undertaking under any law for the time being in force shall become

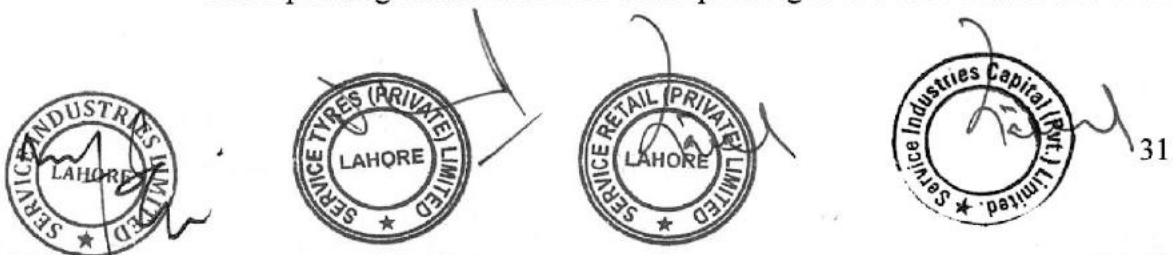


the tax liabilities of SRPL and SIL shall cease to have any tax liabilities in relation to the Retail Undertaking on and from the Sanction Date. Where such a tax liability is paid by SIL, SRPL shall be liable to reimburse such amounts to SIL. Further, with effect and from the Effective Date, all rights of SIL to refunds, credits, advance payments or any other benefits in respect of any tax relating to the Retail Undertaking shall stand transferred to SRPL. Where any such tax refund or benefits is received by SIL after the Effective Date, it shall promptly upon receipt of it, pay the same to SRPL. For the avoidance of doubt, it is further clarified that Minimum Tax Credits amounting to Rs. 143,674,000/- (PKR One Hundred Forty-Three Million Six Hundred Seventy-Four Thousand Only) available with SIL pertaining to the Retail Business as of the Effective Date as per the certificate attached hereto as **Schedule XVI** shall be transferred to STPL on the Sanction Date which can be availed against tax liability accruing in future years.

- (vii) The Retail Employees shall as from the Effective Date be deemed to be the employees of SRPL on the same terms and conditions on which they were employed by SIL immediately prior to the Effective Date, without being required to be paid any terminal or other benefits (other than accrued salaries and wages) by SIL.
- a. The terms and conditions of services applicable to the Retail Employees, after such transfer to SRPL shall not in any way be less favourable to them than those applicable to them immediately prior to the transfer. The services of all Retail Employees prior to their transfer to SRPL shall be taken into account for the purposes of all benefits to which such employees are eligible in terms of their relevant employment contracts.
  - b. In so far as the employees' provident fund of SIL in the name of 'SIL Employees Provident Fund' is concerned, the same shall be continued for the benefits of the Retail Employees.
  - c. In so far as the employees' gratuity fund of SIL in the name of 'SIL Employees Gratuity Fund' is concerned, the same shall be continued for the benefits of the SRPL Employees.
  - d. It is clarified that the services of the Retail Employees will be treated as having been continuous and not interrupted for the purpose of the aforesaid employees' provident fund and gratuity fund.

#### RIGHTS AND OBLIGATIONS OF SICPL IN RESPECT OF THE SPL SHARES

- (i) The capital reserves, revenue reserves and accumulated profits and losses of SIL accruing between the Effective Date and the Sanction Date, relating to the SPL Shares shall constitute and be treated as reserves of a corresponding nature in SICPL corresponding to the SPL Shares and shall





be accounted on that basis in the books of account of SICPL and the capital reserves and revenue reserves of SIL shall correspondingly stand reduced and shall be accounted on that basis in the books of account of SIL.

- (ii) All suits, appeals, arbitrations, governmental investigations and other legal proceedings instituted by or against SIL in respect of the SPL Shares and pending before any court, tribunal, regulatory body or any other authority shall be treated as suits, appeals and legal proceedings by or against SICPL under this Scheme and may be continued, prosecuted and enforced by or against SICPL accordingly.
- (iii) All taxes on income, including but not limited to, advance tax and withholding taxes, collected/deducted from the Effective Date till the Sanction Date in respect of the SPL Shares shall, and be deemed to, be to the benefit and credit of SICPL under this Scheme.

#### **RETENTION OF ASSETS AND OBLIGATIONS BY SIL**

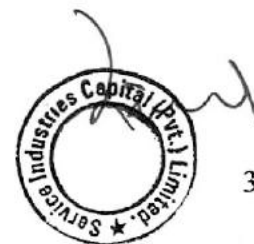
- (i) The Retained Assets and Undertakings shall remain the assets, undertakings, liabilities and obligations of SIL and shall not be transferred to or vested in the Transferees.
- (ii) On and from the Sanction Date, the debts, liabilities and obligations of SIL comprised in the Transferred Assets and Undertakings transferred to and vested in each of the Transferees respectively, shall be treated as the debts, liabilities and obligations of each of the Transferees respectively, as if originally incurred by the respective Transferees instead of SIL and SIL shall be discharged from all obligations in respect of such liabilities. The respective Transferees shall pay and discharge all such debts and liabilities and perform all such obligations accordingly, as may be applicable.
- (iii) For the avoidance of doubt, it is clarified that the Retained Assets and Undertakings shall at all times remain the assets, undertakings, liabilities and obligations of SIL and SIL shall continue to discharge and perform the same accordingly.



## ARTICLE-6 – GENERAL PROVISIONS

### SANCTION AND EFFECTIVENESS OF SCHEME

- I. (i) The respective Board of Directors of SIL and each of the Transferees have approved the foregoing Scheme for submission to the Court. Consequent thereupon, a petition will be submitted to the Court for obtaining sanction of this Scheme (as may be amended or modified in terms hereof) formulated in terms of the provisions of Section 279 and all other enabling provisions of the Act and for an order under Section 282 of the Act for carrying the Scheme into effect.
- (ii) The respective Board of Directors of SIL and each of the Transferees may, in their absolute discretion, consent jointly on behalf of all concerned to any modifications or additions or alterations to this Scheme (as considered necessary or expedient by the Board of Directors for any reason whatsoever) or to any conditions which the Court may think fit to impose and may give such directions as they may consider necessary to settle any questions or difficulty arising under this Scheme or in regard to its implementation or in any matter connected therewith.
- (iii) Notwithstanding that the Scheme becomes binding and operative on the Sanction Date, the separation from SIL, and transfer to and vesting in each of the Transferees, of the Transferred Assets and Undertakings shall be deemed to have taken place on the Effective Date and shall be treated accordingly, as per the provisions of this Scheme.
- (iv) Except as expressly otherwise stated herein, following the Sanction Date, the Transferred Assets and Undertakings shall be recorded in the books of account of each of the Transferees at the respective values appearing in the books of account of SIL on the Effective Date.
- (v) Each of SIL and the Transferees shall take all actions and execute all formalities considered by their respective Board of Directors necessary and expedient to properly and smoothly cause the transfer and vesting of the Transferred Assets and Undertakings in the manner stated herein and shall carry out and execute this Scheme pursuant to and in accordance with the orders of the Court.
- (vii) Without prejudice to the generality of the foregoing, the respective Board of Directors of SIL and each of the Transferees may generally or with regard to any specific issue or matter related to the execution and implementation of the Scheme, upon its due approval by the Court, authorize any person(s) or committee of persons to carry out such acts, deeds and things as may be deemed, from time to time, expedient and necessary for a proper and smooth implementation of the Scheme.



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- II. As of the Sanction Date, the terms of this Scheme shall be binding on each of SIL and the Transferees and all their respective members, employees, debtors and creditors and any person having any right or liability in relation to them.
- III. This Scheme shall become null and void subject to the following and in that event, no rights and liabilities shall accrue or be incurred by SIL or the Transferees in terms of this Scheme:
- a. if the Scheme is not approved by the requisite majority of members of any of SIL or the Transferees;
  - b. if sanction of the Court in respect of this Scheme is not obtained by or before December 31, 2024, or within such further period or periods as maybe agreed upon among SIL and the Transferees through their respective Board of Directors.

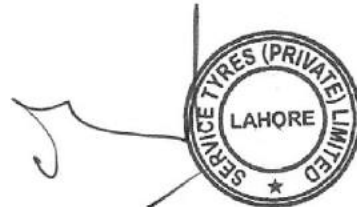
#### MISCELLANEOUS

- (i) This Scheme shall be governed by and be construed in accordance with the substantive and procedural laws of Pakistan.
- (ii) Section headings are solely for convenience of reference and shall not affect the meaning or interpretation of this Scheme or any of its provisions.
- (iii) All costs, charges and expenses incurred in connection with the preparation of this Scheme and of carrying out and implementing the terms and provisions of this Scheme and incidental thereto in pursuance of this Scheme and the transfer to and vesting in the Transferees of the Transferred Assets and Undertakings shall be borne and paid by SIL.
- (iv) The transfer, vesting and amalgamation of the Transferred Assets and Undertakings in terms of this Scheme shall not: (i) constitute any assignment, devolution, conveyance, alienation, parting with possession, or other disposition under any law for the time being in force; (ii) give rise to any forfeiture; (iii) invalidate or discharge any contract; and (iv) give rise to any right of first refusal or pre-emptive right.





**For Service Industries Limited**  
**Arif Saeed**  
**Chief Executive**



**For Service Tyres (Private) Limited**  
**Omar Saeed**  
**Director**



**For Service Retail (Private) Limited**  
**Hassan Javed**  
**Director**



**For Service Industries Capital (Private) Limited**  
**Hassan Javed**  
**Director**

## SCHEDULES

Sr. No.	Detail	Schedule
1	List of Trade Marks to be Transferred to SRPL	I(A)
2	List of Designs to be Transferred to SRPL	I(B)
3	List of Copyrights to be Transferred to SRPL	I(C)
4	Point of Sales Authorised by FBR to SIL to be Transferred to SRPL	II
5	Short Term Running Finance, Money Market and Non-Funded Facilities Availed By SIL to be Transferred to SRPL	III
6	List of Long Term Loans availed in SIL to be transferred to SRPL	IV
7	Electricity Connections to be Transferred to SRPL	V
8	List of Trade Marks to be Transferred to STPL	VI(A)
9	List of Designs to be Transferred to STPL	VI(B)
10	List of International Trade Marks to be Transferred to STPL	VI(C)
11	List of Copyrights to be Transferred to STPL	VI(D)
12	Description of Sheikhpura Land to be Transferred to STPL	VII
13	Short Term Running Finance, Money Market and Non-Funded Facilities Availed By SIL to be Transferred to STPL	VIII
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15	List of Long Term Loans Availed in SIL to Be Transferred STPL	X
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17	EDB Quota for Tyre Undertaking Obtained in SIL to be Transferred to STPL	XII
18	Electricity Connections to be Transferred to STPL	XIII
19	Gas Connections to be Transferred to STPL	XIV
20	E-Forms Against Export Shipments, Pending for Payments for Duty Drawback to be Transferred to STPL	XV
21	Net Asset Certificate of SIL as on Effective Date	XVI
22	Unconsumed Raw Material Imported Under EFS to be Transferred to STPL	XVII
23	Plant, Machinery, Equipment and Spare Parts Imported by SIL under EFS to be Transferred to STPL	XVIII
24	Post dated Cheques Issued Against the Imports in Manufacturing Bond by SIL to be Transferred to STPL	XIX



## Schedule I(A)

TRADEMARK PORTFOLIO (TRADEMARKS REGISTERED IN THE NAME OF SERVICE INDUSTRIES LIMITED PERTAINING TO RETAIL BUSINESS) TO BE TRANSFERRED TO SERVICE RETAIL PRIVATE LIMITED			
Sr #.	Trademark(s)	Number	Class
1		312358	5
2		102786	25
3		277631	30
4		284446	35
5		284447	37
6		248837	18
7		102785	25
8		248838	35
9	<b>PRO»»CHEETAH</b>	328487	25
10	<b>YO!</b>	377150	25
11	<b>Servis for the best brands</b>	189246	25
12	<b>L &amp; F</b>	297369	25
13	<b>LARK &amp; FINCH</b>	260392	1
14	<b>LARK &amp; FINCH</b>	260393	2
15	<b>LARK &amp; FINCH</b>	260394	3
16	<b>LARK &amp; FINCH</b>	260395	4
17	<b>LARK &amp; FINCH</b>	260396	5





18	LARK & FINCH	260397	6
19	LARK & FINCH	260399	7
20	LARK & FINCH	260400	8
21	LARK & FINCH	260401	9
22	LARK & FINCH	260402	10
23	LARK & FINCH	260403	11
24	LARK & FINCH	260404	12
25	LARK & FINCH	260405	13
26	LARK & FINCH	260406	14
27	LARK & FINCH	260407	15
28	LARK & FINCH	260408	16
29	LARK & FINCH	260409	17
30	LARK & FINCH	260410	18
31	LARK & FINCH	260411	19
32	LARK & FINCH	260412	20
33	LARK & FINCH	260413	21
34	LARK & FINCH	260414	22
35	LARK & FINCH	260415	23
36	LARK & FINCH	260416	24
37	LARK & FINCH	260417	25
38	LARK & FINCH	260418	26
39	LARK & FINCH	260419	27
40	LARK & FINCH	260420	28
41	LARK & FINCH	260421	29
42	LARK & FINCH	260422	30
43	LARK & FINCH	260423	31
44	LARK & FINCH	260424	32



45	LARK & FINCH	260425	33
46	LARK & FINCH	260426	34
47	LARK & FINCH	260427	35
48	LARK & FINCH	260436	36
49	LARK & FINCH	260437	37
50	LARK & FINCH	260438	38
51	LARK & FINCH	260439	39
52	LARK & FINCH	260440	40
53	LARK & FINCH	260441	41
54	LARK & FINCH	260442	42
55	LARK & FINCH	260443	43
56	LARK & FINCH	260444	44
57	LARK & FINCH	260445	45
58	<i>Servis</i>	129423	1
59	<i>Servis</i>	129418	2
60	<i>Servis</i>	129509	4
61	<i>Servis</i>	129420	5
62	<i>Servis</i>	129507	6
63	<i>Servis</i>	129501	7
64	<i>Servis</i>	129421	8
65	<i>Servis</i>	129422	9
66	<i>Servis</i>	129424	10
67	<i>Servis</i>	129508	11
68	<i>Servis</i>	129502	13
69	<i>Servis</i>	129503	14
70	<i>Servis</i>	129406	15
71	<i>Servis</i>	129404	16
72	<i>Servis</i>	129505	17
73	<i>Servis</i>	129405	18
74	<i>Servis</i>	129506	19
75	<i>Servis</i>	129416	20










76	<i>Servis</i>	129417	21
77	<i>Servis</i>	97555	22
78	<i>Servis</i>	129504	23
79	<i>Servis</i>	129414	24
80	<i>Servis</i>	97552	24
81	<i>Servis</i>	97556	25
82	<i>Servis</i>	129415	26
83	<i>Servis</i>	129412	27
84	<i>Servis</i>	129413	28
85	<i>Servis</i>	129411	29
86	<i>Servis</i>	129410	30
87	<i>Servis</i>	129409	31
88	<i>Servis</i>	129408	32
89	<i>Servis</i>	129407	34
90	<i>Servis</i>	210420	35
91	<i>Servis</i>	210422	36
92	<i>Servis</i>	210421	37
93	<i>Servis</i>	210424	38
94	<i>Servis</i>	210423	39
95	<i>Servis</i>	210425	40
96	<i>Servis</i>	210427	41
97	<i>Servis</i>	210426	42
98	★ <i>Servis</i>	229847	3
99	★ <i>Servis</i>	280586	25
100	★ <i>Servis</i>	229848	33
101	★ <i>Servis</i>	229849	43
102	★ <i>Servis</i>	229850	44
103	★ <i>Servis</i>	229851	45
104	سروس	129516	1







105	سروس	129517	2
106	سروس	129518	3
107	سروس	129519	4
108	سروس	129520	5
109	سروس	129521	6
110	سروس	129515	7
111	سروس	129522	8
112	سروس	129523	9
113	سروس	129524	10
114	سروس	129525	11
115	سروس	129526	13
116	سروس	129527	14
117	سروس	129528	15
118	سروس	129529	16
119	سروس	129530	17
120	سروس	129513	18
121	سروس	129514	19
122	سروس	229852	20
123	سروس	229865	21
124	سروس	229864	22
125	سروس	229853	23
126	سروس	229854	24
127	سروس	129571	25
128	سروس	129570	12
129	سروس	229858	26
130	سروس	229855	27







131	سروس	229863	28
132	سروس	229862	29
133	سروس	229860	30
134	سروس	229867	31
135	سروس	229859	32
136	سروس	229866	33
137	سروس	229868	34
138	سروس	210412	35
139	سروس	210414	36
140	سروس	210413	37
141	سروس	210416	38
142	سروس	210415	39
143	سروس	210417	40
144	سروس	210419	41
145	سروس	210418	42
146	سروس	229856	43
147	سروس	229857	44
148	سروس	229861	45
149		314294	25
150		395041	35
151		395778	35
152		403012	25
153		403013	35
154	POWER OF CHOICE	408961	35







155	POWER OF CHOICE	408962	25
156	<b>SHOEBOX</b> POWER OF CHOICE	408967	35
157	<b>SHOEBOX</b> POWER OF CHOICE	408968	25
158	<b>SHOEBOX</b>	395779	25
159	<b>KLARA</b> Premium	395040	25
160		391325	25
161	<b>MAVRIK</b>	371118	25
162	<b>Chal Chalain!</b>	483624	25
163	<b>Chal Chalain!</b>	483625	35
164	Easy Fashion	488014	25
165	Easy Fashion	488013	35
166	<b>AAWARA</b>	439447	25
167	<b>PAIDAL</b>	439448	25
168	<b>AAWARA</b>	439449	25
169	LARK & FINCH	512963	14
170	LARK & FINCH	512964	18
171	LARK & FINCH	512965	25
172		451207	25
173		451208	35
174	<b>KLARA</b>	451209	35
175	<b>KLARA</b>	451210	25
176		485812	14



177		485811	26
178		403012	25
177		403013	35
179	<b>tassels.</b>	560478	25
180	<b>tassels.</b>	560479	35
181	<b>CHEETAH</b>	637966	25
182	<b>CHEETAH</b>	637967	35
183	<b>DON CARLOS</b>	637970	18
184	LARK & FINCH <i>her.</i>	614288	25
185	LARK & FINCH <i>her.</i>	614292	35
186	<b>DON CARLOS</b>	637971	25
187	<b>DON CARLOS</b>	637972	35
188		637968	35



**PENDING TRADEMARK PORTFOLIO  
(TRADEMARKS PERTAINING TO RETAIL BUSINESS  
OF SERVICE INDUSTRIES LIMITED FOR WHICH  
APPLICATION HAVE BEEN FILED BEFORE IPO  
PAKISTAN FOR REGISTRATION) TO BE  
TRANSFERRED TO SERVICE RETAIL PRIVATE  
LIMITED**

Sr #.	Trademark(s)	Number	Class
1	<b>CHEETAH</b>	637965	18
2	<b>YO!</b>	637969	35
3	LARK & FINCH <i>her.</i>	676733	3
4	 <b>CHEETAH</b>	714279	18
5	 <b>CHEETAH</b>	714280	25
6	 <b>CHEETAH</b>	714281	28
7	 <b>CHEETAH</b>	714282	35














**TRADEMARK OPPOSITIONS FILED BY SERVICE INDUSTRIES LIMITED TO BE TRANSFERRED TO SERVICE RETAIL PRIVATE LIMITED**

Sr #.	Applicant	Trademark(s)	Number	Class	Opposition No.
1	Arcon Foods PVT LTD	Cheeta	238174	30	74/2010 dated 10-02-2010
2	Boericks Laboratories	Cheetah Mats	192746	5	344/2010 dated 14-05-2010
3	Boericks Laboratories	Tiger Liquid with device of Cheetah	239602	5	639/2010 dated 04-04-2011
4	Bayer	Cheetah (Urdu)	200323	5	353/2012 dated 17-02-2012
5	A.K Business Link	Lark	295357	3	1482/2013 dated 18-04-2013
6	Dandia Enterprises	ACE Galleria	370737	35	1177/2016 dated 14-12-2015
7	Pakistan Lubricants PVT LTD	Master Ace Motor Oil	411077	4	1576/2018 dated 25-01-2018
8	Diamond Paints Industries	ACE	406293	2	5403/2018 dated 29-10-2018
9	Lark Consumer Caare	Lark	467470	5	3922/2018 dated 23-07-2018
10	Lark Consumer Caare	Lark	467476	11	3923/2018 dated 23-07-2018
11	Lark Consumer Caare	Lark	467460	35	4347/2018 dated 23-07-2018
12	Javed Chemicals	Super Cheetah (Urdu)	317312	5	1765/2018 dated 25-01-2018
13	Vicky shoes		589754	25	/2022 dated 25-02-2022











**TRADEMARK OPPOSITION AGAINST SERVICE INDUSTRIES TO BE TRANSFERRED TO  
SERVICE RETAIL PRIVATE LIMITED**

Sr #.	Opponent	Trademark(s)	Number & Class	Oppsition No.
2	Boericks Laboratories		288156 / 05	245/2014 dated 18-03-2014
3	Lark Consumer Caare	LARK & FINCH	512966 / 35	13/11/2019 dated 16-08-2019
4	Dandia Enterprises		483626 / 24	4220/2019 dated 03-03-2020
5	Dandia Enterprises		483627 / 25	4228/2019 dated 03-03-2020
6	Dandia Enterprises		483628 / 28	4219/2019 dated 03-03-2020
7	Dandia Enterprises		483629 / 35	4237/2019 dated 03-03-2020
8	ACE Hardware		483626 / 24	200/2020 dated 25-06-2020
9	ACE Hardware		483627 / 25	208/2020 dated 25-06-2020
10	ACE Hardware		483628 / 28	207/2020 dated 25-06-2020
11	ACE Hardware		483629 / 35	206/2020 dated 25-06-2020
12		277633	25	1381/2014 dated 20-12-2014



Schedule I(B)

**DESIGN PORTFOLIO (DESIGNS REGISTERED IN THE NAME OF SERVICE INDUSTRIES LIMITED PERTAINING TO RETAIL BUSINESS) TO BE TRANSFERRED TO SERVICE RETAIL PRIVATE LIMITED**

S. #	Designs	Registration no	Class
1		11312-D	10
2		11313-D	10
3		11314-D	10
4		11315-D	10
5		11316-D	10
6		11317-D	10
7		11318-D	10
8		11319-D	10



Schedule I(C)

**COPYRIGHTS PORTFOLIO (COPYRIGHTS REGISTERED IN THE NAME OF SERVICE INDUSTRIES LIMITED PERTAINING TO RETAIL BUSINESS) TO BE TRANSFERRED TO SERVICE RETAIL PRIVATE LIMITED**



Sr. #	Artistic work	Number
1		5584-copr
2		5585-Copr
3	<b>PROCHEETAH</b>	30671-Copr
4		5588-Copr
5		28378-Copr
6		5587-Copr
7		25121-Copr
8	LARK & FINCH	25122-Copr
9	Servis for the best brands	25798-Copr
10	L&F	26771-Copr
11	Servis with star (Urdu)	28377-Copr
12		35701-Copr
13		38525-Copr
14		38524-Copr
15	<b>SHOE BOX</b>	38376-Copr



16		38245-Copr
17		38246-Copr
18	POWER OF CHOICE	39979-Copr
19		40163-Copr
20		39647-Copr
21		14278-Copr
22	Easy Fashion	3301-Copr
23		43736-Copr
24		43126-Copr
25		43128-Copr
26		43127-Copr
27		42178-Copr
28		45679-Copr.
29		45683-Copr.
30	LARK & FINCH <i>her.</i>	47377-Copr.
31		48926-Copr.




**PENDING COPYRIGHTS PORTFOLIO (COPYRIGHTS  
PERTAINING TO RETAIL BUSINESS OF SERVICE  
INDUSTRIES LIMITED FOR WHICH APPLICATION HAVE  
BEEN FILED BEFORE IPO PAKISTAN FOR  
REGISTRATION) TO BE TRANSFERRED TO SERVICE RETAIL**

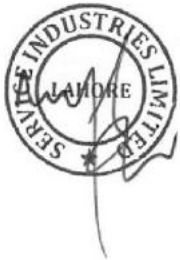
Sr. #	Artistic work	Number
1		F.21-1048/2018
2		F.21-2542-2023





**COPYRIGHTS OBJECTION FILED BY SERVICE INDUSTRIES  
PRIVATE LIMIGTED TO BE TRANSFERRED TO SERVICE RETAIL  
PRIVATE LIMITED**

Sr #.	Applicant Name	Copyrights(s)	Number
1	Asif Shoe Center		718/2019



Schedule II

POS Authorised by FBR to be Transferred to Service Retail Private Limited

POS ID	Shop Code	Branch Name
110487	SB001	SB Gujrat Gold Plaza
110488	SB002	SB Mandi-B-Din
110489	SB003	SB Karim Block
110490	SB004	SB Linkroad
110492	SB007	SB Faisalabad D Ground
110494	SB009	SB Rawalpindi Commercial
110495	SB010	SB Gujranwala
110496	SB011	SB Allama Iqbal Town Mb
110497	SB013	SB Sargodha
110498	SB014	SB Baghban Pura
110499	SB015	SB Gulgasht Multan
110500	SB016	SB Gujranwalla 2
110501	SB017	SB Mall Road LHR
110509	SB020	SB Sahiwal
110514	SB022	SB MM Alam Road LHR
110517	SB023	Sb Burewala
110528	SB024	SB Kharian
110541	SB025	SB Sialkot 1
110545	SB026	SB Bahawalpur
110549	SB028	SB Peshawar
110551	SB029	SB Rahim Yar Khan
110555	SB030	Sb Bahawalpur-2 (Railway Road)
110563	FOL003	FOL Muridky
112485	Online STORE	Online STORE



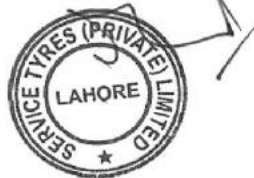
112789	SB003-1	Karim Block
114032	SB031	Sb Peshawar-2 (Saddar)
114034	SB021	SB Sargodha 2
114285	SB033	SB Chakwal
114351	SB034	SB-DHA LAHORE Y Block
124803	SB090	SB SHEIKHUPURA
125313	SB091	SB Vehari
126036	SB036	SB Karachi hyderi
127134	SB037	SB-Peshawar 3
127628	SB038	Wapda Town-2
127714	SB039	Faisalabad-3
129021	SB040	Okara
129638	SB041	Shoe Box Millennium Mall
130855	SB045	Daska
130924	SB042	Bahawalnagar
130929	SB044	SB Mall Road-2
131038	SB032-T2	MULTAN CANTT-T2
131048	SB046	SB KHANEWAL
131281	SB047-T1	SB Bank Road Rawalpindi
131452	SB048	SB PWD Islamabad
131536	SB049	SB GULSHAN MKT MULTAN
131738	SB050	SB G-1 MKT JOHAR TOWN
131770	SB051	Burewala-2
132040	SB043	SB ARIFWALA
132153	SB052	SB AIRPOT RD
132203	SB054	SB Nawab Shah
132258	SB055	SB Mianwali



132335	SB057	SB SWAT
132336	SB053	SB RAHIM YAR KHAN-2
132605	SB060	SB KOHAT
132606	SB063	SB MUMTAZABAD
132744	SB065	SB G-9 Islamabad
132983	SB062	SB Gulgasht Multan-2
133102	SB059	SB Hafizabad
133133	SB056	SB Sadiqabad
133134	SB067	SB Nishtar Multan
133212	SB071	SB Chichawatni
133213	SB072	SB Peshawar 5
133240	SB061	SB Lucky Mall KHI
133422	SB069	SB Mardan
133695	SB066	SB Muzaffargarh
133749	SB068	SB Mirpur Khas
133991	SB074	SB Mandi B Din-2
133992	SB076	SB KING'S MALL GUJRANWALA
134100	SB077	SB Pattoki
134101	SB078	SB Attock
135625	SB079	SB Kasur
136369	SB082	SB Sialkot Cantt
136438	SB064	SB Narowal
136588	SB084	SB Layyah
136734	SB081	SB Saddar - Lhr
137175	SB080	SB D.G. Khan
137307	SB058	SB Peshawar 4
137500	SB075	SB Vehari-2



137554	SB089	SB Arifwala-2
137760	SB083	SB Jauharabad
138419	SB085	SB Depalpur
138600	SB092	SB Rahim Yar Khan-3
139091	SB094	SB Aabpara ISB
139257	SB088	SB DHA H Block
139566	SB095	SB Shalimar Link Rd
139756	SB096	SB HYDERABAD
140792	SB098	SB BATAPUR
140813	SB097	SB WAH CANTT
141181	SB101	SB FSD SAMANABAD
141182	SB086	SB BAHRIA TOWN – RWP
141592	SB100	SB CLIFTON
142135	SB093	SB GIGA MALL ISB
142665	SB104	Servis-Swabi
142763	SB099	SB MUZAFFARABAD
142972	SB103	SB BHALWAL
143065	SB106	SB PESHAWAR 6
143066	SB102	SB Faisalabad Jhang Road
143376	SB105	SB MANSEHRA
144183	SB107	SB107-HYDERABAD GARRISON
146329	SB109	SB BAHRIA TOWN RWP 2
146397	SB111	SB Gujrat 2
146660	SB108	SB Khairpur
147423	SB113	SB TAJPURA
147567	SB110	SB KASUR 2
147779	SB112	SB FAISALABAD GULBERG



147823	SB114	SB ISB PWD-2
148013	SB115	SB JHANG
148151	SB116	SB MULTAN CANTT 2
148216	SB118	SB CHARSAKDA
148378	SB117	SB MARAKA
148379	SB119	SB FSD KOHINOOR
148500	SB004-Till-2	SB Linkroad
148501	SB022-Till-2	SB MM Alam Road LHR
148503	SB038-Till-2	Wapda Town-2
148504	SB032-Till-2	SB MULTAN CANTT 2
148505	SB030-Till-2	Sb Bahawalpur-2 (Railway Road)
148510	SB028-Till-2	SB Peshawar
148516	SB096-Till-2	SB HYDERABAD
148574	SB009-Till-2	SB Rawalpindi Commercial
149164	SB120	SB HARIPUR
149165	SB121	SB TANDU ADAM
149166	SB122	SB VEHARI 3
149457	SB123	SB KARACHI LIAQATABAD
149742	SB124	SB ABBOTABAD 1
150100	SB126	SB HYDERABAD FORTUNE
150766	SB127	SB TOWNSHIP-LHR
150826	SB132	SB MURREE
150848	SB128	SB OKARA 2
150944	SB129	SB SAHIWAL 2
150997	SB130	SB DG KHAN 2
151154	SB125	SB ABBOTTABAD 2
151472	SB133	SB JHANG 2



151648	SB134	SB MIAN CHANNU
151861	SB087	SB MISAQ-UL-MALL-FSD
152136	SB136	SB FSD SATYANA
152137	SB135	SB SWAT 2
152268	SB137	SB FSD SUSAN
152477	SB141	SB ALLAMA IQBAL TOWN 2
152577	SB138	SB BHAKKAR
152579	SB139	SB GOJRA
152693	SB140	SB PESHAWER 7
152906	SB142	SB MUMTAZABAD MULTAN 2
153031	SB073	SB AIRPORT Rd. RWP
153083	SB144	SB Mandi B Din-3
153158	SB143	SB HAROONABAD
153217	SB147	SB TENCH BHATTA RWP
153218	SB148	SB AIT 03
153223	SB146	SB MALL OF MULTAN
153230	SB145	SB MARDAN 2
153409	SB070	SB Chistian
153410	SB149	Sb Wazirabad
153751	SB131	SB RAHWALI
153884	SB152	SB SHADBAGH
153991	SB150	SB DASKA-02
153998	SB151	SB Gujrat-03
154185	SB044-Till-2	SB Mall Road-2
154315	SB158	DG KHAN-03
154380	SB154	SB JHELUM
154499	SB157	SB BANNU





154568	SB155	SB TOBA TEK SING
154790	SB161	SB GULSHAN E HADEED KARACHI
154901	SB153	SB KHANPUR-SB153
155326	SB162	SB Hasilpur
155327	SB163	SB D-I-KHAN
155575	SB164	SB GUJRAT 4
155658	FR001	FR KOTLA
155891	SB160	SB JARANWALA
156030	SB166	SB PAKPATTAN
156077	SB168	SB MISRIAL ROAD RWP
156095	SB165	SB WAH CANTT 2
156096	SB167	SB GAJJUMATTA LHR
156203	SB159	SB OKARA 3
156310	SB169	SB KOHAT 2
156359	SB170	SB HARIPUR 2
156618	FR002	FR TIMERGARA
156679	SB172	SB RAWLAKOT
156805	SB173	SB KARACHI TARIQ RD
156828	SB171	SB MIRPUR AJK
156910	SB175	SB SHAHDARA LHR
156980	SB174	SB JHANG BAZAR FSD
157222	SB176	SB JACOBABAD
157837	FR003	FR KABIRWALA
157930	SB177	SB LINKROAD 02
157931	SB178	SB MULTAN CITY PLAZA
158071	SB180	SB SARGODHA 03
158125	SB179	SB MULTAN ABDALI ROAD



158126	SB181	SB SIALKOT 03
158160	SB186	SB GUJRAT 05
158161	SB188	SB MIRPUR AJK 02
158163	SB182	SB KOTLI AJK
158164	FR004	FR TAUNSA SHAREEF
158210	SB187	SB LARKANA
158211	FR005	FR VALENCIA
158212	SB185	SB QUETTA
158213	SB184	SB ADYALAH RWP
158214	SB183	SB WAH CANTT 03
158244	SB148-Till2	SB AIT 03
158245	SB050-Till2	SB G-1 MKT JOHAR TOWN
158246	SB088-Till2	SB DHA H Block
158331	Sb039-Till3	Faisalabad-3
158332	Sb113-Till2	SB TAJPURA
158333	Sb095-Till2	SB Shalimar Link Rd
158334	Sb0167-Till2	SB GAJJUMATTA LHR
158335	Sb141-Till2	SB ALLAMA IQBAL TOWN 2
158337	Sb067-Till3	SB Nishtar Multan
158338	SB177-Till2	SB LINKROAD 02
158339	Sb001-Till3	SB Gujrat Gold Plaza
158340	Sb010-Till3	SB Gujranwala
158341	Sb082-Till3	SB Sialkot Cantt
158343	Sb032-Till3	SB MULTAN CANTT 2
158344	SB034-Till3	SB-DHA LAHORE Y Block
158349	Sb015-Till4	SB Gulgasht Multan
158350	Sb036-Till4	SB Karachi hyderi



158353	Sb0173-Till2	SB KARACHI TARIQ RD
158354	Sb007-Till3	SB Faisalabad D Ground
158355	Sb047-Till2	SB Bank Road Rawalpindi
158983	SB189	SB Shikarpur
158984	SB190	SB SADDAR BAZAR SAHIWAL
159136	SB156	SB GMABAD FSD
159137	SB191	SB Gulshan Ravi LHR
159285	FR006	FR KARAK
159450	SB192	SB Jogi Chowk Sahiwal
159451	SB196	SB Latifabad
159498	SB193	SB EME LAHORE
159499	SB197	SB WHADATROAD LAHORE
159596	OS001-T3	ONLINE STORE-T3
159597	SB194	SB BAHAWALNAGAR 2
159598	SB198	SB CHINIOT
159599	FR007	FR MILLAT ROAD FSD
159680	SB195	SB Abbottabad 03
159705	FR008	FR Layyah
159742	SB202	SB Peshawar 08
159788	SB201	SB Lake City Mall LHR
159789	SB199	SB Bhimber Road Gujrat
160043	SB200	SB Kamalia
160117	SB204	SB Pakpattan02
160184	SB205	SB Bank Road Rawalpindi 02
160290	SB203	SB MUZAFFARABAD 02
160361	SB206	SB Sheikhupura
160447	SB207	SB Sukkur



160489	SB208	SB BANK ROAD RAWALPINDI 03
160505	SB209	SB KARACHI KORANGI
160572	Daraz01	DARAZ STORE
160699	SB210	SB PACKAGES MALL
160766	SB212	SB Mumtazabad
160838	SB214	SB Safa MaLL Karachi
160935	SB213	SB Burewala03
161157	SB216	SB Gujranwala Satellite Town 3
161183	SB215	SB GARDEN TOWN MULTAN
161285	SB211	SB WAH CANTT 04
161365	SB217	SB BAHRIA TOWN LAHORE
161406	SB218	SB MALAKWAL
161407	FR009	FR CHISTIAN
161408	C0001	CORPORATE SALES
161465	SB219	SB Sony Square Sialkot
161502	SB220	SB Bahawalpur 03
161617	FR010	FR BATTAGRAM
161618	FR011	FR D I KHAN
161771	SB221	SB Noori Gate Sargodha
161772	SB223	SB Mirpurkhas 2
161782	SB222	SB PHALIA
161846	SB224	SB ISLAMPURA LAHORE
161994	SB225	SB UNIVERSITY ROAD SARGODHA
161995	SB226	SB KHANA PULL RAWALPINDI
162069	SB230	SB TARIQ ROAD KARACHI 02
162148	SB227	SB BOSAN ROAD MULTAN
162204	SB231	SB KAMRA RWP



162205	SB232	SB PWD 3
162206	SB233	SB ALLIED MORE FAISALABAD
162274	FR012	FR SAMIJABAD



## Schedule III

Rs. In "000"

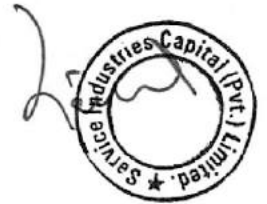
<b>Short Term Running Finance, Money Market and Non-Funded Facilities to be transferred to Service Retail Private Limited</b>			
<b>Name of Bank</b>	<b>Funded</b>	<b>Non Funded</b>	<b>Charges</b>
	<b>RF/MM</b>	<b>LC Sight</b>	
Samba Bank Limited	100,000	-	133,333
Standard Chartered Bank Limited	450,000	-	600,000
Allied Bank Limited	50,000	-	66,667
Faysal Bank Limited	200,000	100,000	266,667
Habib Bank Limited	40,000	100,000	53,333
Askari Bank Limited	50,000	100,000	66,667
Meezan Bank Limited	400,000	200,000	533,333
Soneri Bank Limited	200,000	-	266,667
Bank of Punjab	200,000	-	266,667
Habib Metro Bank	100,000	-	133,333
MCB Islamic	250,000	-	333,333
National Bank Pakistan	500,000	-	666,667
United Bank Limited	300,000	-	400,000
Bank Islami	260,000	100,000	346,667
Bank Alfalah Limited	100,000	-	133,333
<b>Total</b>	<b>3,200,000</b>	<b>600,000</b>	<b>4,266,667</b>



Schedule IV

**Long Term Loans to be Transferred to Service Retail (Private) Limited**

Bank	Facility	Asset Collateral	Loan Amount (Rs in M)	Charge Amount (Rs in M)
PKIC	Term Loan (Reprofiled)	All Present and Future Fixed Assets	800,000	1,332,333





## Schedule V

## Electricity Connections to be Transferred in the Name of Service Retail Private Limited

Outlet Code	Area	Outlet Name	Company	Reference No.
201	Gujrat	SB MANDI-B-DIN	GEPCO	24 12611 1204201 U
202	Gujrat	SB GUJRAT GOLD PLAZA	GEPCO	24 12315 1584600 U
203	Lahore-2	SB KARIM BLOCK	LESCO	24 11233 0039601 U
204	Lahore-2	SB LINKROAD	LESCO	24 11513 1009201 U
206	Faisalabad	SB FAISALABAD D GROUND	FESCO	24 13241 5107302 R
207	Lahore-2	SB ALLAMA IQBAL TOWN MB	LESCO	24 11231 9008700 U
208	Rawalpindi	SB RAWALPINDI COMMERCIA	IESCO	24 14312 4532905 U
209	Gujrat	SB GUJRANWALA	GEPCO	24 12121 1067400 U
211	Faisalabad	SB SARGODHA	FESCO	27 13411 0185300 U
212	Gujrat	SB GUJRANWALLA 2	GEPCO	24 12121 1380001 U
213	Lahore-1	SB BAGHBAN PURA	LESCO	44 11354 0357903 U
213	Lahore-1	SB BAGHBAN PURA	LESCO	44 11354 0357602 U
214	Multan	SB GULGASHT MULTAN	MEPCO	27 15171 5509301 U
215	Lahore-2	SB MALL ROAD LHR	LESCO	27 11333 0732000 U
218	Sahiwal	SB SAHIWAL	MEPCO	27 15514 0289907 U
219	Lahore-2	SB MM ALAM ROAD LHR	LESCO	24 11516 9023000 U
221	Multan	SB BAHAWALPUR	MEPCO	28 15411 0202801 U
222	Sahiwal	SB BUREWALA	MEPCO	28 15334 0018802 U
223	Gujrat	SB KHARIAN	GEPCO	24 12361 0069703 U
224	Gujrat	SB SIALKOT 1	GEPCO	24 12412 0208200 U
224	Gujrat	SB SIALKOT 1	GEPCO	09 12412 0208500 U
225	Peshawar	SB PESHAWAR	PESCO	30 26133 0011564 U
225	Peshawar	SB PESHAWAR	PESCO	02 26133 0115900 U
226	Multan	SB RAHIM YAR KHAN	MEPCO	06 15611 0477305 U
227	Multan	SB BAHAWALPUR-2 (Railway F	MEPCO	27 15443 0146004 U
227	Multan	SB BAHAWALPUR-2 (Railway F	MEPCO	27 15443 0146003 U
228	Multan	SB MULTAN CANTT	MEPCO	27 15111 0735301 U



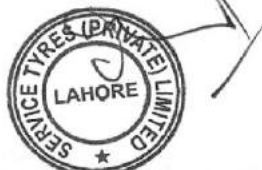
229	Faisalabad	SB SARGODHA 2	FESCO	24 13423 5315801 U
229	Faisalabad	SB SARGODHA 2	FESCO	12 13423 1147200 U
230	Peshawar	SB PESHAWAR-2 (Saddar)	PESCO	41 26131 0837500 U
231	Rawalpindi	SB Chakwal	IESCO	24 14529 9297901 U
232	Lahore-1	SB DHA Y Block	LESCO	44 11523 1030202 U
232	Lahore-1	SB DHA Y Block	LESCO	11 11523 1030201 U
233	Peshawar	SB Peshawar 3	PESCO	41 26131 0911000 U
233	Peshawar	SB Peshawar 3	PESCO	41 26131 0911000 U
234	Faisalabad	SB FAISALABAD-3	FESCO	27 13241 6102056 U
234	Faisalabad	SB FAISALABAD-3	FESCO	27 13241 6102057 U
235	Lahore-2	SB WAPDA TOWN-2	LESCO	24 11272 2414410 U
237	Karachi	SB KARACHI HYDERI	KE	0400001963455
238	Sahiwal	SB OKARA	LESCO	44 11431 1029202 U
239	Sindh	SB NAWABSHAH	HESCO	27 37313 0513301 U
240	Multan	SB KHANEWAL	MEPCO	09 15911 1009301 U
240	Multan	SB KHANEWAL	MEPCO	09 15911 1009300 U
240	Multan	SB KHANEWAL	MEPCO	09 15911 1009301 U
240	Multan	SB KHANEWAL	MEPCO	09 15911 1009300 U
241	Karachi	SB MILLENNIUM MALL	Mall	Millennium
242	Sahiwal	SB BAHAWALNAGAR	MEPCO	28 15811 0218602 U
243	Sahiwal	SB ARIFWALA	MEPCO	28 15531 0159807 U
244	Lahore-2	SB MALL ROAD-2	LESCO	27 11333 0682700 U
245	Gujrat	SB DASKA	GEPCO	24 12222 1559801 U
246	Rawalpindi	SB BANK ROAD RWP	IESCO	11 14611 0830700 U
247	Rawalpindi	SB PWD ISLAMABAD	IESCO	28 14614 5822715 U
248	Multan	SB GULSHAN MKT MULTAN	MEPCO	28 15191 1793104 U
248	Multan	SB GULSHAN MKT MULTAN	MEPCO	17 15191 1574209 U
249	Lahore-2	SB G-1 MKT JOHAR TOWN	LESCO	44 11271 1020101 U
246	Rawalpindi	SB BANK ROAD RWP	IESCO	24 14611 6278301 U
249	Lahore-2	SB G-1 MKT JOHAR TOWN	LESCO	44 11271 1023011 U



250	Sahiwal	SB BUREWALA-2	MEPCO	28 15334 0052108 R
251	Multan	SB RAHIM YAR KHAN-2	MEPCO	28 15611 0519618 U
252	Peshawar	SB SWAT 2	PESCO	08 26522 0097741 R
253	Lahore-1	SB AIRPORT Rd. LHR	LESCO	24 11564 0624111 U
253	Lahore-1	SB AIRPORT Rd. LHR	LESCO	13 11564 0562503 U
254	Gujrat	SB Hafizabad	GEPCO	24 12245 2194500 U
256	Faisalabad	SB MIANWALI	FESCO	27 13511 5136900 U
257	Multan	SB SADIQABAD	MEPCO	28 15641 0799214 U
258	Peshawar	SB PESHAWAR-4	PESCO	30 26133 0012755 U
259	Peshawar	SB KOHAT	PESCO	41 26247 0072720 U
260	Karachi	SB LUCKY MALL KHI	Mall	260-Sb Lucky Mall Karachi
261	Multan	SB GULGASHT MULTAN-2	MEPCO	28 15171 5841701 U
261	Multan	SB GULGASHT MULTAN-2	MEPCO	28 15171 5842001 U
261	Multan	SB GULGASHT MULTAN-2	MEPCO	06 15171 5841700 U
262	Multan	SB MUMTAZABAD	MEPCO	14 15125 1326607 U
262	Multan	SB MUMTAZABAD	MEPCO	28 15125 1326801 U
262	Multan	SB MUMTAZABAD	MEPCO	28 15125 1326826 U
263	Gujrat	SB Narowal	GEPCO	24 12511 0862911 U
264	Rawalpindi	SB G-9 ISLAMABAD	IESCO	24 14123 1777700 U
265	Multan	SB MUZAFFARGARH	MEPCO	28 15711 1165818 U
266	Sahiwal	SB Chistian	MEPCO	15 15831 0093600 R
267	Multan	SB NISHTER MULTAN	MEPCO	28 15113 0068305 U
267	Multan	SB NISHTER MULTAN	MEPCO	28 15113 0068300 U
267	Multan	SB NISHTER MULTAN	MEPCO	02 15113 0174000 U
267	Multan	SB NISHTER MULTAN	MEPCO	02 15113 0173700 U
268	Sindh	SB MIRPURKHAS	HESCO	15 37411 0933400 U
269	Peshawar	SB MARDAN	PESCO	41 26311 0074103 U
270	Sahiwal	SB CHICHAWATNI	MEPCO	28 15541 0431004 U
272	Rawalpindi	SB AIRPORT Rd. RWP	IESCO	24 14317 4993204 U
273	Gujrat	SB MANDI B-DIN-2	GEPCO	24 12611 0770548 U



274	Sahiwal	SB VEHARI-2	MEPCO	28 15312 0039522 R
275	Gujrat	SB KING'S MALL GUJRANWAL	GPECO	27 12133 2294514 U
276	Sahiwal	SB PATTOKI	LESCO	44 11744 1501814 U
277	Rawalpindi	SB Attock	IESCO	24 14247 3826703 U
278	Lahore-1	SB KASOOR	LESCO	44 11711 0020501 U
279	Multan	SB D.G Khan	MEPCO	13 15224 0794001 U
280	Lahore-1	SB SADDAR - LHR	LESCO	45 11542 0521704 U
281	Gujrat	SB SIALKOT CANTT	GPECO	24 12433 1630603 U
282	Faisalabad	SB Jauharabad	FESCO	02 13441 0459101 U
282	Faisalabad	SB Jauharabad	FESCO	02 13441 0459100 R
283	Multan	SB Layyah	MEPCO	31 15732 1291605 U
283	Multan	SB Layyah	MEPCO	20 15732 1291500 U
284	Sahiwal	SB DEEPALPUR	LESCO	44 11451 0032305 U
284	Sahiwal	SB DEEPALPUR	LESCO	44 11451 0032304 U
285	Lahore-1	SB Batapur	LESCO	44 11311 0837260 U
285	Lahore-1	SB Batapur	LESCO	08 11311 0718700 R
286	Faisalabad	SB MISAQ-UL-MALL-FSD	FESCO	27 13182 6696959 U
287	Lahore-1	SB DHA H-BLOCK - LHR	LESCO	44 11562 1080902 U
287	Lahore-1	SB DHA H-BLOCK - LHR	LESCO	44 11562 1082600 U
287	Lahore-1	SB DHA H-BLOCK - LHR	LESCO	10 11562 1080900 U
287	Lahore-1	SB DHA H-BLOCK - LHR	LESCO	10 11562 1080600 U
288	Sahiwal	SB ARIFWALA-2	MEPCO	28 15531 0879600 U
290	Rawalpindi	SB BAHRIA TOWN - RWP	IESCO	24 14615 6953700 U
291	Rawalpindi	SB Wah Cantt	IESCO	24 14216 3203308 U
292	Multan	SB RAHIM YAR KHAN-3	MEPCO	28 15611 0340506 U
294	Rawalpindi	SB GIGA MALL ISB	Sub-meter	Giga Mall
296	Sahiwal	SB SAHIWAL 2	MEPCO	28 15551 0896100 U
297	Lahore-1	SB SHALIMAR LINK Rd	LESCO	44 11343 0580102 U
298	Peshawar	SB Muzaffarabad	AJ&KED	017113104020318168
298	Peshawar	SB Muzaffarabad	AJ&KED	017113104020181144



298	Peshawar	SB Muzaffarabad	AJ&KED	017113104020181124
299	Sahiwal	SB Vehari	MEPCO	28 15311 0304800 U
300	Karachi	SB CLIFTON	KE	0400024494797
301	Rawalpindi	SB AABPARA ISB	IESCO	24 14111 0078100 U
302	Sindh	SB Hyderabad	HESCO	24 37124 0049033 U
303	Sindh	SB KHAIRPUR	SEPCO	27 38131 0215210 U
304	Peshawar	SB HARIPUR	PESCO	41 26411 1007901 U
305	Peshawar	SB Charsadda	PESCO	41 26141 0031409 U
305	Peshawar	SB Charsadda	PESCO	04 26141 0691800 U
306	Faisalabad	SB FSD SAMANABAD	FESCO	27 13211 6124012 U
307	Faisalabad	SB Bhalwal	FESCO	27 13431 1425101 U
308	Faisalabad	SB Faisalabad Jhang Road	Sub-meter	SB-Tower
309	Lahore-1	SB KASUR 2	LESCO	44 11713 0396802 U
310	Peshawar	SB MANSEHRA	PESCO	17 26711 0118398 U
310	Peshawar	SB MANSEHRA	PESCO	17 26711 0118465 U
311	Peshawar	SB PESHAWER-6	PESCO	41 26131 0535700 U
312	Peshawar	SB Swabi	Sub-meter	42 26832 0024414 R
313	Sindh	SB HYDERABAD GARRISON	HESCO	10 37111 0523702 U
314	Gujrat	SB GUJRAT 2	GEPCO	24 12315 1649301 U
316	Lahore-2	SB MARAKA	LESCO	44 11264 0913523 R
317	Faisalabad	SB JHANG	FESCO	24 13311 5206701 U
318	Faisalabad	SB FAISALABAD GULBERG	FESCO	27 13226 6348400 U
320	Multan	SB MULTAN CANNT 2	MEPCO	28 15111 0590404 U
323	Lahore-1	SB TAJPURA	LESCO	44 11346 0569512 U
323	Lahore-1	SB TAJPURA	LESCO	44 11346 0569513 U
324	Rawalpindi	SB ISB PWD-2	IESCO	24 14614 6793704 U
325	Gujrat	SB Jehlum	IESCO	14 14416 1504300 U
326	Lahore-2	SB TOWNSHIP	LESCO	44 11216 0918808 U
327	Sindh	SB TANDU ADAM	HESCO	15 37331 0727603 U
329	Karachi	SB KARACHI LIAQATABAD	KE	0400014563391



330	Sahiwal	SB VEHARI 3	MEPCO	28 15311 0413300 U
331	Sindh	SB HYDERABAD FORTUNE	HESCO	Fortune Management Inc Mall
332	Peshawar	SB ABBOTABAD 2	PESCO	41 26476 0071266 U
332	Peshawar	SB ABBOTABAD 2	PESCO	17 26476 0153466 U
332	Peshawar	SB ABBOTABAD 2	PESCO	17 26476 0153467 U
332	Peshawar	SB ABBOTABAD 2	PESCO	17 26476 0153468 U
333	Faisalabad	SB Jaranwala	FESCO	27 13141 6100205 U
334	Rawalpindi	SB MURREE	IESCO	28 14132 2042100 U
335	Multan	SB DG KHAN 2	MEPCO	04 15221 0359800 U
335	Multan	SB DG KHAN 2	MEPCO	04 15221 0359900 U
335	Multan	SB DG KHAN 2	MEPCO	04 15221 0359900 U
336	Faisalabad	SB JHANG 2	FESCO	24 13311 5200308 U
339	Sahiwal	SB OKARA 2	LESCO	03 11412 0236900 U
340	Sahiwal	SB MIAN CHANNU	MEPCO	28 15931 0113502 U
340	Sahiwal	SB MIAN CHANNU	MEPCO	15 15931 0113310 U
340	Sahiwal	SB MIAN CHANNU	MEPCO	15 15931 0113600 U
341	Sahiwal	SB HAROONABAD	MEPCO	16 15821 0391200 U
341	Sahiwal	SB HAROONABAD	MEPCO	16 15821 0391300 U
342	Faisalabad	SB FSD SATYANA	FESCO	27 13241 6109521 U
343	Faisalabad	SB FSD SUSAN	FESCO	22 13131 2119100 U
345	Lahore-2	SB ALLAMA IQBAL TOWN 2	LESCO	44 11231 1080400 U
346	Peshawar	SB SWAT 2	PESCO	41 26526 0079210 R
348	Faisalabad	SB GOJRA	FESCO	27 13631 5103650 U
348	Faisalabad	SB GOJRA	FESCO	09 13631 0841500 U
349	Peshawar	SB PESHAWER 7	PESCO	41 26163 0299701 R
350	Multan	SB D-I-KHAN	PESCO	42 26911 0764701 U
351	Multan	SB BHAKKAR	FESCO	24 13531 5500304 U
353	Peshawar	SB Mardan 2	PESCO	42 26311 0497320 U
354	Multan	SB MUMTAZABAD MULTAN 2	MEPCO	28 15121 1687102 U
356	Lahore-2	SB AIT 03	LESCO	24 11231 1535301 U





357	Gujrat	SB MANDI BHAUDDIN 3	GEPCO	05 12611 1150300 U
358	Rawalpindi	SB TENCH BHATTA RWP	IESCO	24 14625 7799002 U
358	Rawalpindi	SB TENCH BHATTA RWP	IESCO	12 14625 1105400 U
359	Gujrat	SB Daska 2	GEPCO	24 12221 1455102 U
360	Lahore-1	SB Shadbagh	LESCO	44 11154 0004209 U
362	Multan	SB Khanpur	MEPCO	12 15621 0796400 U
364	Gujrat	SB Gujrat 3	GEPCO	24 12314 0736411 U
365	Peshawar	SB Bannu	PESCO	18 26611 1355200 U
365	Peshawar	SB Bannu	PESCO	18 26611 1355300 U
369	Sahiwal	SB Okara 3	LESCO	44 11412 0445301 U
370	Multan	SB DG Khan 3	MEPCO	28 15224 2050400 U
371	Lahore-1	SB Gajjumatta LHR	LESCO	46 11531 0304201 U
372	Multan	SB Multan Abdali Road	MEPCO	28 15117 0141402 U
373	Sahiwal	SB Hasilpur	MEPCO	02 15451 0126700 U
373	Sahiwal	SB Hasilpur	MEPCO	02 15451 0124803 U
375	Peshawar	SB Kohat 2	PESCO	42 26261 0006410 U
377	Sindh	Sb Jacobabad	SEPCO	27 38521 0044600 U
378	Sahiwal	SB Pakpattan	MEPCO	28 15522 1134502 U
379	Gujrat	SB BHIMBER ROAD GUJRAT	GEPCO	24 12315 0228303 U
379	Gujrat	SB BHIMBER ROAD GUJRAT	GEPCO	24 12315 0228302 U
380	Faisalabad	SB SARGODHA 03	FESCO	01 13411 0210500 U
380	Faisalabad	SB SARGODHA 03	FESCO	01 13411 0210500 U
381	Gujrat	SB Gujrat 4	GEPCO	10 12314 1379900 U
381	Gujrat	SB Gujrat 4	GEPCO	10 12314 1380000 U
382	Karachi	SB KARACHI TARIQ Rd	KE	0400008262843
383	Rawalpindi	SB Misrial Road RWP	IESCO	24 14353 7185800 U
383	Rawalpindi	SB Misrial Road RWP	IESCO	05 14353 0814100 U
384	Peshawar	SB Haripur 2	PESCO	05 26411 2062500 R
384	Peshawar	SB Haripur 2	PESCO	05 26411 2062600 R
384	Peshawar	SB Haripur 2	PESCO	05 26411 2062700 R



385	Rawalpindi	SB WAH CANTT 2	IESCO	24 14216 3215709 U
386	Lahore-2	SB LINK ROAD 02	LESCO	24 11513 1010300 U
389	Lahore-1	SB Shahdara LHR	LESCO	27 11166 0124100 U
390	Faisalabad	Sb Jhang Bazar Fsd	FESCO	27 13121 6121200 U
390	Faisalabad	Sb Jhang Bazar Fsd	FESCO	27 13121 6121410 U
391	Sindh	SB SHIKARPUR	SEPCO	06 38511 0019324 U
392	Sindh	SB Quetta	QESCO	27 48124 1130301 U
393	Gujrat	SB SIALKOT 03	GPECO	16 12412 1110500 U
398	Sahiwal	SB JOGI CHOWK SAHIWAL	MEPCO	06 15551 0663200 R
398	Sahiwal	SB JOGI CHOWK SAHIWAL	MEPCO	06 15551 0663400 R
399	Sahiwal	SB SADDAR BAZZAR	MEPCO	28 15552 0779301 U
403	Lahore-2	SB GULSHAN RAVI	LESCO	44 11112 1001900 U
404	Peshawar	SB ABBOTTABAD 3	PESCO	05 26471 1563700 U
408	Lahore-2	SB WAHDAT ROAD LAHORE	LESCO	44 11512 1572900 U
409	Peshawar	SB PESHAWAR 8 RING ROAD	PESCO	41 26217 0906381 U
410	Sahiwal	SB BAHAWALNAGAR 2	MEPCO	28 15811 0294202 U
410	Sahiwal	SB BAHAWALNAGAR 2	MEPCO	03 15811 0294200 U
414	Sahiwal	SB Pakoattan 2	MEPCO	28 15525 0888107 U
416	Lahore-2	SB LAKE CITY MALL LHR	Sub-meter	SB Lake City Mall
418	Sindh	SB SUKKUR	SEPCO	27 38112 0368400 U
419	Peshawar	SB MUZAFFARABAD 02	AJ&KED	247113103010338412R
422	Lahore-1	SB SHEIKHUPURA	LESCO	46 11623 0322204 U
506	Peshawar	Fr Timergara	PESCO	41 26531 0243630 U
507	Multan	Fr Kabirwala	MEPCO	28 15921 0259020 R
508	Multan	FR TAUNSA SHAREEF	MEPCO	28 15262 0121321 R
508	Multan	FR TAUNSA SHAREEF	MEPCO	04 15262 0121301 U
509	Lahore-2	FR VALENCIA LHR	Sub-meter	Fr Valencia
510	Peshawar	FR KARAK	PESCO	30 26651 0532615 R
510	Peshawar	FR KARAK	PESCO	30 26651 0532615 R
511	Faisalabad	FR MILLAT ROAD FSD	FESCO	24 13181 5401114 U












514	Multan	FR LAYYAH	MEPCO	17 15731 1288900 U
514	Multan	FR LAYYAH	MEPCO	17 15731 1289000 U
266	Sahiwal	SB Chistian	MEPCO	15 15831 0093700 R
321	Rawalpindi	SB BAHRIA TOWN RWP 2	Bahria	221001412600-13944
352	Multan	SB Mall Of Multan	MEPCO	SB Mall Of Multan
370	Multan	SB DG Khan 3	MEPCO	28 15224 2050500 U
375	Peshawar	SB Kohat 2	PESCO	42 26261 0006410 U
387	Rawalpindi	SB Rawlakot	AJ&KED	017125305150004405
387	Rawalpindi	SB Rawlakot	AJ&KED	017125305150010465
406	Lahore-2	SB EME LAHORE	LESCO	46 11263 0707908 U
417	Rawalpindi	Sb Bank Road Rwp 2	IESCO	24 14611 6275700 U
423	Karachi	SB KARACHI KORANGI	KE	0400021397405
423	Karachi	SB KARACHI KORANGI	KE	0400029375125
411	Sahiwal	Kamalia	FESCO	27 13621 2522680 U
367	Faisalabad	SB GM ABAD FSD	FESCO	12 13226 1144200 U
294	Rawalpindi	SB GIGA MALL ISB	Sub-meter	Giga Mall
396	Rawalpindi	Sub-Meter 396	Sub-Meter 396	Sub Meter 396
388	Gujrat	SB Kotli	AJ&KED	247222207010202506U
395	Gujrat	SB MIRPUR AJK 02	AJ&KED	247213205020226441U
348	Faisalabad	SB GOJRA	FESCO	09 13631 0841500 U
394	Multan	Sb Multan City Plaza	MEPCO	28 15173 4395200 U
272	Rawalpindi	SB AIRPORT Rd. RWP	IESCO	24 14317 4993204 U
325	Gujrat	SB Jehlum	IESCO	28 14416 7953001 U
337	Gujrat	SB WAZIRABAD	GEPCO	30 12235 0030601 U
338	Gujrat	SB Rahwali	GEPCO	30 12211 2114612 U
397	Rawalpindi	SB ADYALAH RWP	IESCO	24 14622 7612702 U
400	Sindh	SB LARKANA	SEPCO	24 38221 0058003 U
405	Faisalabad	SB CHINIOT	FESCO	27 13162 3081210 U
407	Sindh	SB LATIFABAD HYDERABAD	HESCO	18 37152 1365300 U
505	Gujrat	FR Kotla	GEPCO	24 12364 1600308 R















366	Faisalabad	SB Toba Tek Sing	FESCO	04 13611 0335700 U
366	Faisalabad	SB Toba Tek Sing	FESCO	04 13611 0335800 U
415	Rawalpindi	SB Bank Road Rawalpindi 03	IESCO	27 14611 5603200 U
428	Multan	SB Garden Town Multan	MEPCO	28 15138 0098720 U
429	Sahiwal	SB BUREWALA-3	MEPCO	28 15331 0000385 U
363	Rawalpindi	SB Mirpur AJK	AJ&KED	247213105040252509U
430	Lahore	SB Bahria Town Lahore	Bahria	100000008685
430	Lahore	SB Bahria Town Lahore	Bahria	100000001098
427	Multan	SB Mumtazabad 03	Sub-meter	Sub-meter 427
437	Faisalabad	SB UNIVERSITY ROAD SARGODHA	FESCO	27 13423 5348723 U
441	Karachi	SB Tariq Rd Khi 2	KE	0400009256464
436	Faisalabad	SB Noori Gate Sargodha	FESCO	27 13411 0227202 U
440	Gujrat	SB Sony Square	GEPCO	20 12412 1283000 U
515	Multan	SB Chistian	MEPCO	17 15831 0293500 U
515	Multan	SB Chistian	MEPCO	17 15831 0293700 R
368	Karachi	SB Gulshan E Hadeed Karachi	KE	0400043643248
434	Gujrat	SB Phalia	GEPCO	30 12621 0206802 R
440	Gujrat	SB Sony Square	GEPCO	24 12412 1286700 U
421	Rawalpindi	SB Wah Cantt 04	IESCO	24 14216 3214904 U
442	Rawalpindi	SB KHANA PULL RAWALPINDI	IESCO	24 14315 5005504 U
433	Gujrat	SB Malikwal	GEPCO	24 12615 0021400 R
517	Multan	FR DI Khan	PESCO	02 26931 0180202 U
516	Peshawar	FR Battagram	PESCO	05 26734 0034846 R
446	Rawalpindi	SB PWD 3	IESCO	24 14614 6782804 U
438	Lahore	SB Islampura Lahore	LESCO	44 11242 0439000 U
432	Karachi	SB Mirpurkhas 2	HESCO	24 37413 0003019 R
412	Lahore	SB Packages Mall Lhr	Sub-meter	Packages Mall
431	Gujrat	SB Gujranwala Sattelite Town	GEPCO	24 12121 1075602 U
447	Rawalpindi	SB Kamra	IESCO	28 14243 3122600 U
444	Multan	Bosan Road Multan	MEPCO	Bill Pending



Schedule VI (A)









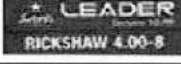




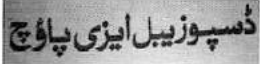
REGISTERED TRADEMARK (TRADEMARKS REGISTERED IN THE NAME OF SERVICE INDUSTRIES LIMITED PERTAINING TO TYRE BUSINESS) TO BE TRANSFERRED TO SERVICE TYRES PRIVATE LIMITED			
Sr #.	Trade/service marks	Number	Class
1		76802	12
2		76804	12
3		76806	12
4	<i>Servis</i>	97553	12
5		314298	12
6	سروس	129570	12
7		314295	12
8	<b>CHAMP</b>	317992	12
9	<b>Gripper</b>	317993	12
10	<b>Saver</b>	317994	12
11		317996	12
12		335359	12
13		381481	12
14	<b>SuperSonic</b>	317995	12
15		381479	12
16		381480	12
17	<b>WINNER</b>	336757	12
18	<b>NISH</b>	353656	12



19		381482	11
20	<b>Cheetah</b>	155064	12
21		400431	12
22		399154	12
23		399157	12
24		399153	4
25		399155	12
26		399156	12
27		417104	4
28		429596	4
29	گپ ٹیئرز پرائیویٹ، ٹریڈنگ کمپنی	419619	12
30		369933	12
31		483619	12
32		502241	12
33		483617	12












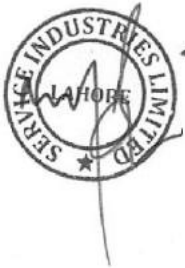
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35		514093	12
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37		354012	12
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39		519349	12
40		537328	12
41		546731	12
42	کیونکہ ہم گرنا انورڈ نہیں کر سکتے!	556461	12
43		483621	12
44		485810	12
45		514095	12
46	کیونکہ ہم گرنا انورڈ نہیں کر سکتے!	556462	35
47		556457	4
48		556458	35
49		556463	4





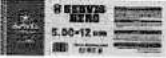






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57		604318	12
58		619621	12
59		619622	35
60		619624	37
61		619031	12
62		564908	12
63		614285	12
64		638795	11
65		638815	12
66		638816	35



67		638818	37
68		638784	11
69		638785	12
70		638786	35
71		638787	37
72	<b>Puller</b>	666801	12
73		443330	4
74		429598	4
75	<b>KOKO</b>	666803	12

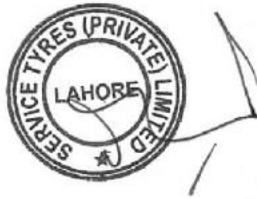


**PENDING TRADEMARKS PORTFOLIO (TRADEMARKS  
PERTAINING TO TYRE BUSINESS OF SERVICE  
INDUSTRIES LIMITED FOR WHICH APPLICATION  
HAVE BEEN FILED BEFORE IPO PAKISTAN FOR  
REGISTRATION) TO BE TRANSFERRED TO SERVICE  
TYRES PRIVATE LIMITED**

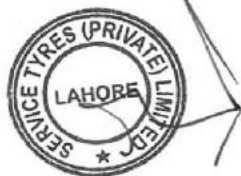
Sr #.	Trade/service Marks	Number	Class
1		400430	12
2		599489	12
3		620159	12
4		633126	12
5		638793	12
6		638791	12
7		638788	12
8	<b>ZAPPER</b>	659000	12
10	<b>ZAMEENDAR</b>	676576	12
11	<b>SHASWAR</b>	676578	12
12	<b>KASHTKAR</b>	676574	12
13	<b>ATAARA</b>	676575	12
14	<b>TAGRAA</b>	676579	12
15	<b>SHERA</b>	676577	12
16	<b>VIGO</b>	699234	35
17	<b>Gripper</b>	699231	35
18	<b>LONGLIFE</b>	699229	35
19	<b>WINNER</b>	699235	35
20	<b>HI-SPEED</b>	699230	35
21		556459	4
22		556460	12
23	<b>CHEETAH</b>	699232	35



24		699226	12
25		699233	35
26	<b>SERVIS GOLD</b>	699227	12
27		699228	35
28	<b>Champion</b>	722210	4
29		722211	9
30		722212	11
31		722213	28
32		722214	35
33		722215	37
34	<b>TAZN</b>		12
35			35




TRADEMARK OPPOSITIONS FILED BY SERVICE INDUSTRIES LIMITED TO BE TRANSFERRED TO SERVICE TYRES PRIVATE LIMITED					
Sr #.	Applicant	Trademark(s)	Number	Class	Oppsition No.
1	Ghuri Tyre and Tube (Pvt) Ltd, Lahore	Omega Long Life	183315	12	1727/2012 dated 03-09-2012
2	The General Tyres & Rubber Company of Pakistan Limited.	Hyper Sonic	329226	12	733/2014 dated 20-08-2013
3	Indus Motor Company Limited, Karachi	VIGO CHAMP	313825	12	637/2014 dated 20-08-2013
4	N.J. Auto Industries (Pvt) Ltd, Karachi	Cheetah sp-110	415771	12	202/2018 dated 14-09-2017
5	Altaf Hussain, trading as Altaf & Brothers, Karachi	Grip Power	417451	12	210/2018 dated 14-09-2017
6	Indus Motor Company Limited	grande	359958	12	1462/2018 dated 13-12-2017
7	Kia Motors Corporation, Korea	NIRO	444824	12	1650/2018 dated 13-12-2017
8	Riyaz Damji s/o Sadr	NISH	447764	12	1683/2018 dated 13-12-2017
9	Champion Products Europe Limited, Dublin Ireland	CHAMPION	417742	35	1878/2018 dated 26-01-2018
10	Sheraz Afzal, Trading as Prime Trader, Gujranwala	GRIP	437961	4	1961/2018 dated 26-01-2018
11	Zulfiqar Ali Tarar, Trading as Ghani Enterprises, Lahore	LONG LIFE	370698	12	2205/2018 dated 26-02-2018
12	New Asia Automobile (Pvt.) Ltd, Lahore	ZARANG	465584	12	2839/2018 dated 21-03-2018
13	New Irfan Agricultural Parts Industry, Dera Ghazi Khan	LONG LIFE	314387	7	4054/2018 dated 20-07-2018
14	Siddiqui Auto Traders, Karachi	CHAMPION	495170	9	424/2019 dated 25-01-2019
15	Sheikh Sons, Multan	CHEETAH	504350	7	836/2019 dated 25-02-2019
16	Kaleem Ullah Trading as Pak Hero Transformers, Lahore	LONG LIFE make your life easier	507847	9	994/2019 dated 05-03-2019
17	Farhan Hanif, Trading as CRLF COMPANY, Karachi	Crown Racer	524601	12	2396/2019 dated 25-06-2019
18	Farhan Hanif, Trading as CRLF COMPANY, Karachi	Crown Fighter	524351	12	2400/2019 dated 25-06-2019
19	Farhan Hanif, Trading as CRLF COMPANY, Karachi	Crown Racer	524600	35	2397/2019 dated 25-06-2019
20	Farhan Hanif, Trading as CRLF COMPANY, Karachi	Crown Challenger	524586	12	2403/2019 dated 25-06-2019
21	Farhan Hanif, Trading as CRLF COMPANY, Karachi	Crown Challenger	524585	35	2404/2019 dated 25-06-2019
22	Farhan Hanif, Trading as CRLF COMPANY, Karachi	Crown Fighter	524351	12	2400/2019 dated 25-06-2019
23	Farhan Hanif, Trading as CRLF COMPANY, Karachi	Crown Fighter (Label)	524353	12	2401/2019 dated 25-06-2019
24	Farhan Hanif, Trading as CRLF COMPANY, Karachi	Crown Fighter (Label)	524355	35	2402/2019 dated 25-06-2019



25	Farhan Hanif, Trading as CRLF COMPANY, Karachi	CROWN GRIP	524581	12	2636/2019 dated 23-07-2019
26	Hi-Speed Auto Parts, Hyderabad	HI-SPEED auto parts	450166	4	529/2020 dated 24-02-2020
27	Super Agro Balls, Karachi	Rocket	531882	28	3413/2019 dated 25-09-2019
28	M/s Usman Gufran Butt		567254	12	3206/2021 dated 23-7-2021
29	Lal Din Rikshaw (Pvt) Ltd.		572039	12	4223/2021 24-09-2021
30	Badami Bagh Motors		611423	35	/2022 dated 22-02-2022
31	Badami Bagh Motors		611421	12	/2022 dated 22-02-2022
32	Kashif Khan Electric Company Private Limited.		601750	11	1654/2022 dated 11-04-2022
33	GOLD IDEAL GENUINE PARTS		566489	12	/2022 dated 24-06-2022
34	MOON TRADERS		617629	12	/2022 dated 24-06-2022
36	PANTHER TYRE LIMITED.	PANTHER SUPREME	628801	12	/2022 dated 24-06-2022
37	PANTHER TYRES LIMITED	GRIP	628506	12	/2022 dated 24-06-2022
37	PANTHER TYRES LIMITED	PANTHER SIKANDAR	628806	12	2807/2022 dated 24-06-2022
38	PLASTIC WORLD LIMITED		635340	35	/2022 dated 24-06-2022
39	SIDIDIQ SONS PARTNERS	Shahenshah	644049	35	2806/2022 dated 24-06-2022
40	NEHAL TRADERS	LOADER	645845	4	3382/2022 dated 25-07-2022
41	IRFAN AGRICULTURAL PARTS INDUSTRIES		635194	4	3383/2022 dated 25-07-2022
42	ZS TRADERS		646958	35	/2022 dated 01-08-2022
43	Farhan Hanif, Trading as CRLF COMPANY, Karachi		635676	12	4238/2022 dated 19-09-2022
44	Farhan Hanif, Trading as CRLF COMPANY, Karachi		635677	12	/2022 dated 19-09-2022
45	General Tyres	CHALLENGER	603835	12	/2022 dated 19-10-2022
46	PANTHER TYRES LIMITED	PANTHER SIKANDAR OTR	632991	12	2807/2022
47	PANTHER TYRES LIMITED	PANTHER SONA	628804	12	/2022 dated 18-11-2022
48	PANTHER TYRES LIMITED	PANTHER MARSHAL OTR	632992	12	/2022 dated 18-11-2022
49	PANTHER TYRES LIMITED	PANTHER WARRIOR	628800	12	/2022 dated 18-11-2022
50	Shan FZC, UAE	SHANDAR	656730	19	/2023 dated 11-01-2023
51	Shan FZC, UAE	SHANDAR	656703	37	/2023 dated 11-01-2023
52	The General Tyre & Rubber Company of Pakistan Limited		630896	12	/2023 dated 24-05-2023
53	SULAIMAN ENTERPRISES	SUPEREME TIRES	665894	12	/2023 dated 21-06-2023
54	Style Styro Foam Industries (Pvt) Ltd	LONG LIFE 2 IN 1	647163	17	/2023 dated 21-06-2023
55	Style Styro Foam Industries (Pvt) Ltd	LONG LIFE	647338	17	/2023 dated 21-06-2023
56	TPL LIFE INSURANCE LIMITED	MUAVIN	685589	38	/2023 dated 24-07-2023
57	TPL LIFE INSURANCE LIMITED	MUAVIN	685586	41	/2023 dated 24-07-2023
58	TPL LIFE INSURANCE LIMITED	MUAVIN	685584	42	/2023 dated 24-07-2023
59	Deploy (Private) Limited	CHAMPION	688056	9	/2023 dated -09-2023
60	Deploy (Private) Limited	CHAMPION	688054	35	/2023 dated -09-2023
61	Super Zarang	SUPER ZARANG	689296	35	/2023 dated -09-2023





62	Farhan Hanif, Trading as CRLF COMPANY, Karachi	Crown Racer	524601	12	2396/2019 dated 25-06-2019
63	Champion Genuine Parts	Champion	655943	12	/2023 dated 11-01-2023
64	Kashtkaar.	 kashtkaar	650287	45	/2023 dated 11-01-2023











**TRADEMARK OPPOSITIONS FILED AGAINST SERVICE INDUSTRIES LIMITED TO BE TRANSFERRED TO SERVICE TYRES PRIVATE LIMITED**

Sr #.	Opponent	Trademark(s)	Number	Class	Opposition No.
1	Indus Motors Company Limited, Karachi	<b>VIGO</b>	317991	12	201/2015. dated 10-06-2014
2	G-Mobile, Karachi	<b>VIGO</b>	317991	12	202/2015. dated 25-06-2014
5	New Asia Automobile (Pvt) Ltd		483620	12	6123/2018. dated 10-12-2018
6	Hero Investcorp, India		514097	12	2858/2019. dated 23-08-2019
7	Hero Motors Limited, Hyderabad	<b>Servis HERO</b>	514097	12	3027/2019. dated 29-07-2019
8	King Chemicals Corporation		524736	12	1230/2020. dated 22-09-2019
10	AASA Automobile Company		483616	12	2440/2020. dated on 9-12-2020
11	M/s Bharucha & Co.,		369932	12	759/2021. dated on 24-3-2021
12	Mansoor Rehman	<b>LongLife</b> Premium Highway 88	556459	4	2768/2021. dated on 29/7/2021
13	Mansoor Rehman	<b>LongLife</b> Premium Highway 88	556460	12	2769/2021. dated on 29/7/2021
14	Shan FZC, UAE		601993	12	1684/2022. dated 20-08-2022
15	Master Motor Corporation Limited		483618	12	5743/2022 dated 20-01-2023













Schedule VI(B)




**REGISTERED DESIGNS (DESIGNS REGISTERED IN THE NAME OF SERVICE INDUSTRIES LIMITED PERTAINING TO TYRE BUSINESS ) TO BE TRANSFERRED TO SERVICE TYRES PRIVATE LIMITED**

Sr. #	Design image	Design Name	Number	Class
1		HI SPEED	16388-D	3
2		SUPER SONIC	16389-D	3
3		TURBO	16390-D	3
4		CRUISER	16392-D	3
5		GRIPPER	16393-D	3
6		SAVER	16394-D	3
7		VIGO	16396-D	3
8		Longlife Front	16398-D	3



9		Champion Size 450	17450-D	3
10		Champion Size 500	17451-D	3
11		Challenger	17865-D	3
12		Nitro	17866-D	3
13		Dragon	17867-D	3
14		Euro	17868-D	3
15		Grand	17869-D	3
16		Fighter	17870-D	3
17		Winner	17449-D	3
18		Long Life CG	20258-D	3



19		Servis Hero	20259-D	3
20		Servis King	20260-D	3
21		Champion	20261-D	3



**PENDING DESIGNS (DESIGNSS PERTAINING TO TYRE  
BUSINESS OF SERVICE INDUSTRIES LIMITED FOR WHICH  
APPLICATION HAVE BEEN FILED BEFORE IPO PAKISTAN  
FOR REGISTRATION)TO BE TRANSFERRED TO SERVICE  
TYRES PRIVATE LIMITED**

Sr. #	Design image	Design Name	Number	Class
1		Long life Rear	16399-D	3
2		Nitro Lubes	18194-D	3
3		Servis Gold	20624-D	3
4		Servis Rustam	20625-D	3



Schedule VI(C)

**INTERNATIONAL TRADEMARKS (INTERNATIONAL TRADEMARKS REGISTERED IN THE NAME OF SERVICE INDUSTRIES LIMITED PERTAINING TO TYRE BUSINESS) TO BE TRANSFERRED TO SERVICE TYRES PRIVATE LIMITED**

Sr. No.	Country	Trademark(s)	Number	Class
1	India		1283822	12+25
2	India		1283823	12+18+25
3	Iran		8208447	12+18+25
4	Srilanka		116325	12
5	Srilanka		116329	12
6	Afghanistan		12061	12
7	Kenya		66785	12
8	Kenya		66786	12
9	Kenya		66789	12
10	Kenya		66790	12
11	Nigeria		101107	12
12	Turkey		2014/44192	12
13	PERU		239368	12
14	UAE		248728	12
15	BRAZIL		910282994	12





16	Columbia		564754	12
17	Ecuador		IEPI_2017_RS_16768	12
18	China		17952337	12
19	China		15447821	12
20	China		15447821A	12
21	UKRAIN		m 2018 15597	12
22	EGYPT		329327	12
23	EGYPT		381511	12
24	China		37380153	12
25	European Union		18286880	12
26	Turkmenistan		2017.0656	12
27	UK		UK00003350903	12
28	USA		88774220	12
29	Oman		142299	12
30	EL Salvador		20190280276	12
31	Vietnam		4-2019-43554	12



32	Saudi Arabia		1443027531	12
33	Honduras		2020/000023909	12
34	BRAZIL		921777469	12
35	JORDAN		176175	12
36	Afghanistan		25751	12
37	Afghanistan		25750	12
38	Tunazia		TN/E/2020/0088	12
39	Sudan		55653	12
40	Yemen		100791	12











**INTERNATIONAL PENDING TRADEMARKS (INTERNATIONAL TRADEMARKS PERTAINING TO TYRE BUSINESS OF SERVICE INDUSTRIES LIMITED FOR WHICH APPLICATION HAVE BEEN FILED BEFORE IPO PAKISTAN FOR REGISTRATION) TO BE TRANSFERRED TO SERVICE TYRES PRIVATE LIMITED**

S. #	Country	Trademark(s)	Number	Class
1	Bangladesh		165479	12
2	Bangladesh		165475	12
3	Kenya		66791	12
4	Indonesia		D00.2013.054287	12
5	Sudan		62485	12
6	Columbia		SD2017/0068347	12
7	Guatemala		2019-00677	12
8	Venezuela		001296,	12
9	Philippines		4/2019/00019535	12
10	IRAQ (Baghdad)		90896	12 (a,b)
11	Syria		11149	12
12	IRAQ (Kurdistan)		5226	12
13	ETHIOPIA			12
14	Mexico		3077154	12



Schedule VI(D)

REGISTERED COPYRIGHTS (COPYRIGHTS REGISTERED IN THE NAME OF SERVICE INDUSTRIES LIMITED PERTAINING TO TYRE BUSINESS) TO BE TRANSFERRED TO SERVICE TYRES PRIVATE LIMITED		
Sr. #	Artistic work	Registration Number
1	<b>VIGO</b>	28380-Copr
2	<b>CHAMP</b>	28379-Copr
3	<b>Gripper</b>	28376-Copr
4	<b>Sayer</b>	28375-Copr
5	<b>SuperSonic</b>	28381-Copr
6		28392-Copr
7		35690-Copr
8		35691-Copr
9	<b>Champion</b>	36904-Copr
10		38377-Copr
11		38454-Copr
12		38456-Copr
13		38455-Copr
14	<b>NISH</b>	38485-Copr
15		38500-Copr








**PENDING COPYRIGHTS (COPYRIGHTS PERTAINING TO TYRE BUSINESS OF SERVICE INDUSTRIES LIMITED FOR WHICH APPLICATION HAVE BEEN FILED BEFORE IPO PAKISTAN FOR REGISTRATION) TO BE TRANSFERRED TO SERVICE TYRES PRIVATE LIMITED**

Sr. #	Artistic work	Application No.	Filing date
1		F.21-1057-2018	15 February 2018
2		F.21-1052-2018	15 February 2018
3		F.21-1055-2018	15 February 2018
4		F.21-3310-2014	9/19/2014
5		F.21-5311-2018	16 November 2018
6		F.21-855-2019	25 February 2019
7		F.21-2322-2019	14 June 2019
8		F.21-2119/2020	9 July 2020
9		565/2021	2/8/2021
10		2301/2021	28-06-2021
11		F.21-175-2022	20-1-2022
12		F.21-1384-2022	30-04-2022
13		F.21-1202-2022	7 April 2022
14		F.21-1198-2022	7 April 2022



15		F.21-1200-2022	7 April 2022
16	<b>ZAPPER</b>	F.21-1201-2022	7 April 2022
17	<b>ZAMEENDAR</b>	F.21-2906-2022	23-09-2022
18	<b>SHAHSAWAR</b>	F.21-2909-2022	23-09-2022
19	<b>KASHTKAAR</b>	F.21-2907-2022	23-09-2022
20	<b>TAGRAA</b>	F.21-2905-2022	23-09-2022
21	<b>SHERA</b>	F.21-2904-2022	23-09-2022
22		F.21-917-2023	20 March 2023
23	<b>SERVIS GOLD</b>	F.21-916-2023	20 March 2023
24	<b>TAZN</b>	481/2024	2 February 2024









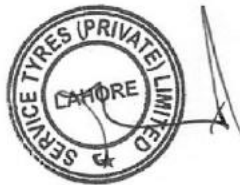
COPYRIGHTS OBJECTION FILED BY SERVICE INDUSTRIES LIMITED TO BE TRANSFERRED TO SERVICE TYRES PRIVATE LIMITED			
Sr #.	Applicant Name	Copyrights(s)	Number
1	Altaf & Brothers, Karachi	Grip Power Premium Quality Parts Spart Plug Wire,	1270/2019
2	Farhan Hanif, Trading as CRLF COMPANY, Karachi	Fighter	1021/2019
3	Farhan Hanif, Trading as CRLF COMPANY, Karachi	کیونکہ نام رکھا اور ڈھپیں کریں گے	627/2020
4	Farhan Hanif, Trading as CRLF COMPANY, Karachi	کیونکہ نام رکھا اور ڈھپیں کریں گے	628/2020
5	Yousaf Tyre, Lahore	Commander Tracter Tyres	1547/2020
6	M. Anas, SS Motor Industries (Pvt) Ltd.		1784/2021
7	Panther Tyre Limited	Panther Warrior	3028-2021
8	Panther Tyre Limited	Panther Sona	3040-2021
9	Panther Tyre Limited	Panther Supreme	3044-2021
10	Haji Kamal Khan Super Zarang Motorcycle		6217/2017
11	M/S ZS Traders		72/2022
12	M/S DEPLOY (PRIVATE) LIMITED		F.21-4046-2022
13	M/S SMART ROOTS INDUSTRIES.	Spark	156-2023
14	Falcon Star Lubricants.		684/2023





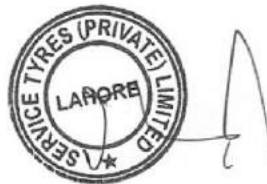
**COPYRIGHTS OBJECTION FILED AGAINST SERVICE INDUSTRIES LIMITED  
TO BE TRANSFERRED TO SERVICE TYRES PRIVATE LIMITED**

Sr #.	Opponent	Copyrights(s)	Number
1	CRLF COMPANY, Karachi		2324/2019
2	CRLF COMPANY, Karachi		2325/2019
3	PT. Megasurya Mas		F.21-46/2020
4	Urban Solr (pvt.) Limited, Lahore		1056/2018
5	SHAN FZC		564/2021
6	Global Tobacco Industry		F.21-2908-2022



**Sheikhupura Land to be Transferred to Service Tyres Private Limited**

All Part and Parcel of Land measuring 126 Kanals 13 Marlas located bearing Khasra Nos. 25/3, 3/3, 4/3, 5, 6, 7/1, 7/2, 8/1/1, 13/2, 14, 15, 16, 17, 18/1, 23/2, 24, 25, 3/2, 4, 5, 6, 7, 8/1, Qittat No. 23, Khewat No. 28, Khatooni No. 35, located at Hadbast Chak No. 25/UCC, 10-KM, Muridke Sheikhupura Road, Tehsil Ferozewala, District Sheikhupura.



## Schedule VIII

Amount in "000"

Short Term Running Finance, Money Market and Non Funded Facilities to be Transferred to Service Tyres Private Limited				
Name of Bank	Funded	Non Funded		Charges
	RF/MM	LC Sight	LC Usance	
Samba Bank Limited	300,000	-	-	400,000
Standard Chartered Bank Limited	1,400,000	-	-	1,866,667
Allied Bank Limited	150,000	250,000	-	200,000
Faysal Bank Limited	500,000	500,000	-	666,667
Habib Bank Limited	-	1,300,000	200,000	266,667
MCB Bank Limited	-	400,000	-	-
Askari Bank Limited	37,000	350,000	-	49,333
Meezan Bank Limited	1,174,000	1,100,000	1,000,000	2,898,667
Bank Al Habib Limited	-	700,000	-	-
Soneri Bank Limited	100,000	250,000	125,000	300,000
Bank of Punjab	850,000	400,000	-	1,133,333
Habib Metro Bank	200,000	800,000	-	266,667
MCB Islamic	200,000	700,000	-	266,667
National Bank Pakistan	400,000	250,000	-	533,333
Dubai Islamic Bank	50,000	300,000	-	66,667
United Bank Limited	800,000	200,000	-	1,066,667
Bank Islami	240,000	400,000	-	320,000
Bank Alfalah Limited	300,000	200,000	-	400,000
Bank Albaraka	300,000	300,000	-	400,000
<b>Total</b>	<b>7,001,000</b>	<b>8,400,000</b>	<b>1,325,000</b>	<b>11,101,333</b>



Schedule IX

Rs. In "000"

<b>Export Refinance Facility (ERF Part 1, Part 2 and EFS) to be transferred to Service Tyres Private Limited</b>			
<b>Name of Bank</b>	<b>ERF</b>	<b>EFS</b>	<b>Charges</b>
Faysal Bank Limited	500,000	-	666,667
Habib Bank Limited	200,000	-	266,667
MCB Bank Limited	465,000	35,000	666,667
Askari Bank Limited	-	63,000	84,000
Meezan Bank Limited	-	326,000	434,667
Bank Al Habib Limited	400,000	-	533,333
Soneri Bank Limited	500,000		666,667
Habib Metro Bank	100,000	-	133,333
Dubai Islamic Bank	200,000	-	266,667
<b>Total</b>	<b>2,365,000</b>	<b>424,000</b>	<b>3,718,667</b>



Schedule X

Long Term Loans to be transferred to Service Tyres Private Limited

Bank	Facility	Asset Collateral	Loan Amount (Rs in M)	Charge Amount (Rs in M)
MBL	Term Loan /Solar Loan	Specific Tyre Plant & Machinery	133,206	499,578
MCB	Term Loan	All Present and Future Fixed Assets	660,000	2,586,000
ABL	Term Loan	All Present and Future Fixed Assets	608,497	1,139,344
MCB	Term Loan	Sheikhupura Land	460,000	767,100
			<b>1,861,703</b>	<b>4,992,022</b>



Schedule XI

**LTFF and TERF Loans to be Transferred to Service Tyres (Private) Limited**

Bank	Facility	Asset Collateral	Loan Amount (Rs in M)	Charge Amount (Rs in M)
ABL	LTFF	All Present and Future Fixed Assets	109,493	145,990
HBL	LTFF	All Present and Future Fixed Assets excluding Land and Building	29,391	467,667
HBL	LTFF	All Present and Future Fixed Assets	6,650	
HBL TERF	TERF	All Present and Future Fixed Assets excluding Land and Building	1,405,213	2,128,387
FBL TERF	TERF	All Present and Future Fixed Assets	460,968	667,000
BOP TERF	TERF	Specific Tyre Plant and Machinery of Tyre	500,000	667,000
			<b>2,511,714</b>	<b>4,076,044</b>



Schedule XII

**EDB QUOTA ISSUED TO BE TRANSFERRED TO SERVICE TYRE PRIVATE LIMITED**

EDB Quota ID	HS Code	Imported Item Description/Part Name	Manufactured Part Name	Total Approved Quantity/Annum	UOM	Remaining Total Approved Quantity as at Effective Date
4048698	7229.9000	Wire rod dia 5.09 mm	Pin	112,015	Kgs.	106,771
4048697	7211.2390	Colled rolled coil-0.92mmx13.4mm	Bush	65,085	Kgs.	61,890
4048696	7229.9000	Wire rod dia 4.46mm	Pin	144,433	Kgs.	132,741
4048695	7211.2390	Colled rolled coil-0.90mmx10.85mm	Bush	91,912	Kgs.	70,792
4048694	7229.9000	Wire rod dia 4.46mm	Pin	131,303	Kgs.	129,065
4048693	7211.2390	Cold rolled coil-0.90mmx10.85mm	Bush	86,660	Kgs.	85,079
4048692	7229.9000	Wire rod dia 3.96mm	Pin	963,797	Kgs.	892,151
4048691	7211.2390	Colled rolled coil-0.76mmx9.40mm	Bush	594,122	Kgs.	557,502
4048690	7315.1920	Connecting link	Connecting link	34,255,300	Nos.	34,255,300
4048689	7315.1920	ROLLER	ROLLER	34,255,300	Nos.	34,255,300
4048688	7315.1920	INNER PLATE	INNER PLATE	34,255,300	Nos.	34,255,300
4048342	7315.1920	OUT PLATE	OUT PLATE	34,255,300	Nos.	34,255,300
4048341	7315.1920	Connecting link	Connecting link	70,903,512	Nos.	70,901,904
4048340	7315.1920	ROLLER	ROLLER	70,903,512	Nos.	70,889,258
4048339	7315.1920	INNER PLATE	INNER PLATE	70,903,512	Nos.	70,881,779
4048338	7315.1920	OUT PLATE	OUT PLATE	70,903,512	Nos.	70,877,727
4048337	7315.1920	Connecting link	Connecting link	65,651,400	Nos.	65,651,400
4048336	7315.1920	ROLLER	ROLLER	65,651,400	Nos.	65,651,400
4048335	7315.1920	INNER PLATE	INNER PLATE	65,651,400	Nos.	65,651,400
4048334	7315.1920	OUT PLATE	OUT PLATE	65,651,400	Nos.	65,651,400
4048333	7315.1920	Connecting link	Connecting link	686,540,504	Nos.	686,528,092
4048332	7315.1920	ROLLER	ROLLER	686,540,504	Nos.	686,404,974
4048331	7315.1920	INNER PLATE	INNER PLATE	686,540,504	Nos.	686,240,939
4048330	7315.1920	OUT PLATE	OUT PLATE	686,540,504	Nos.	686,181,367
4048329	7208.2510	Hot Rolled Coil 5.9mm*735mm	Sprocket 41T	3,164,640	Kgs.	1,809,980
3680762	7208.2510	Hot Rolled Coil 5.9mm*735mm	Sprocket 41T	3,164,640	Kgs.	2,406,925





Schedule XIII

**Details of Utilities Connection - Service Ind Ltd - Gujrat and SIP**

**Electricity Connections to be Transferred to Service Tyres Private Limited**

Account title	Reference #	DISCO	Location
SERVICE INDUSTRIES LTD (Tyre)	30123230076900 U	GEPSCO	Gujrat
SERVICE INDUSTRIES LTD (Colony)	30123230070300 U	GEPSCO	Gujrat
SERVICE INDUSTRIES LTD (SIP)	24116410008201U	LESCO	Muridke
SERVICE INDUSTRIES LTD (SIP Colony)	24116410007801U	LESCO	Muridke



Schedule XIV

**Details of Utilities Connection - Service Ind Ltd - Gujrat and SIP**

**Gas Connections to be Transferred to STPL**

Account title	Reference #		Location
SERVICE INDUSTRIES LIMITED (Tyre)	07691020007	SNGPL	Gujrat
SERVICE INDUSTRIES LIMITED (Colony)	80042020000	SNGPL	Gujrat
DAR US SALMAN TEXTILE MILLS LTD - Colony	70972820008	SNGPL	Muridke



## Schedule XV

## Form E-Pending for Dutydrawback to be Transferred to STPL

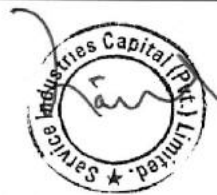
S. NO.	Amount in USD	Form E/ Financial Instrument No.	Bank Name	GD Number	GD Date
1	55,750	MCB1147709	MCB Bank Limited	47542	12-Jun-12
2	60,400	MCB1159740	MCB Bank Limited	23863	03-Oct-12
3	17,936	MCB0001076	MCB Bank Limited	50105	16-Jan-13
4	55,500	MCB1169339	MCB Bank Limited	62970	28-Feb-13
5	43,750	MCB-2016-0000031140	MCB Bank Limited	43348	05-Sep-16
6	44,116	MCB-2016-0000036091	MCB Bank Limited	70044	21-Oct-16
7	25,843	AKB-2017-0000004334	Askari Bank Limited	152472	09-Feb-17
8	94,342	MCB167261, MCB167262	MCB Bank Limited	34950	15-May-17
9	117,382	MCB167263, MCB167264, MCB167265	MCB Bank Limited	35391	17-May-17
10	90,901	MCB167267	MCB Bank Limited	35885	20-May-17
11	29,221	MCB-2017-0000026599	MCB Bank Limited	19108	31-Jul-17
12	84,023	MCB1182873	MCB Bank Limited	5638	17-Aug-17
13	45,718	MCB-2017-0000030070	MCB Bank Limited	35957	24-Aug-17
14	140,400	MCB-2017-0000035921	MCB Bank Limited	35227	09-Oct-17
15	53,548	MBL-2018-0000020584	Meezan Bank Limited	107590	30-Mar-18
16	6,792	MCB-2018-0000040247	MCB Bank Limited	19330	27-Jul-18
17	121,360	MCB-2018-0000043992	MCB Bank Limited	2703	10-Aug-18
18	113,846	MBL-2018-0000058294	Meezan Bank Limited	404	28-Sep-18
19	225	MCB-2019-0000025281	MCB Bank Limited	86641	03-Jun-19
20	7,025	MBL-2019-0000089931	Meezan Bank Limited	83970	24-Dec-19
21	33,439	MBL-2020-0000058116	Meezan Bank Limited	37390	23-Sep-20
22	49,500	MBL-2020-0000070187	Meezan Bank Limited	61950	10-Nov-20
23	46,750	MBL-2020-0000073135	Meezan Bank Limited	67169	21-Nov-20
24	36,120	MBL-2020-0000076269	Meezan Bank Limited	1127	02-Dec-20
25	76,860	MBL-2020-0000078429	Meezan Bank Limited	1213	11-Dec-20
26	35,971	MBL-2021-0000021870	Meezan Bank Limited	2020	31-Mar-21
27	35,772	MBL-2021-0000040418	Meezan Bank Limited	2615	17-Jun-21
28	47,318	MBL-2021-0000064605	Meezan Bank Limited	551	23-Sep-21
29	75,828	MBL-2021-0000070028	Meezan Bank Limited	51503	15-Oct-21
30	59,867	MBL-2021-0000070206	Meezan Bank Limited	51964	16-Oct-21
31	54,704	MBL-2021-0000070630	Meezan Bank Limited	52746	18-Oct-21
32	40,923	MBL-2021-0000080616	Meezan Bank Limited	72879	26-Nov-21
33	38,698	MBL-2021-0000081344	Meezan Bank Limited	74305	29-Nov-21
34	57,546	MBL-2021-0000089811	Meezan Bank Limited	92016	31-Dec-21
35	79,127	MBL-2022-0000001801	Meezan Bank Limited	96754	11-Jan-22
36	94,877	MBL-EXP-025620	Meezan Bank Limited	105001	26-Jan-22
37	116,955	MBL-EXP-018185	Meezan Bank Limited	103464	24-Jan-22
38	25,938	MBL-EXP-063456	Meezan Bank Limited	200495	18-Feb-22
39	45,057	MBL-EXP-039188	Meezan Bank Limited	109530	02-Feb-22
40	102,588	MBL-EXP-044308	Meezan Bank Limited	110743	04-Feb-22
41	82,159	MBL-EXP-044383	Meezan Bank Limited	110848	04-Feb-22
42	47,000	AHB-EXP-012643	Bank Al Habib Limited	19689	28-Feb-22
43	45,000	AHB-EXP-019859	Bank Al Habib Limited	1730	22-Mar-22
44	45,000	AHB-EXP-019859	Bank Al Habib Limited	1770	28-Mar-22
45	37,911	MBL-EXP-110958	Meezan Bank Limited	23619	31-Mar-22
46	120,602	MBL-EXP-069276	Meezan Bank Limited	204467	23-Feb-22
47	65,166	MBL-EXP-109449	Meezan Bank Limited	235281	30-Mar-22
48	52,212	MBL-EXP-072926, 119259	Meezan Bank Limited	144585	09-Apr-22
49	129,293	MBL-EXP-127979,038736	Meezan Bank Limited	147512	15-Apr-22
50	56,974	AHB-EXP-023545	Bank Al Habib Limited	26317	22-Apr-22
51	33,026	AHB-EXP-023545	Bank Al Habib Limited	1977	18-Apr-22
52	112,283	MBL-EXP-168759	Meezan Bank Limited	277757	23-May-22
53	127,783	MBL-EXP-073709	Meezan Bank Limited	163248	20-May-22
54	39,107	MBL-EXP-076506	Meezan Bank Limited	163662	21-May-22



55	41,325	MBL-EXP-032871	Meezan Bank Limited	161978	18-May-22
56	45,861	MBL-EXP-032871, 032796, 162404	Meezan Bank Limited	162001	18-May-22
57	36,728	AHB-EXP-034163	Bank Al Habib Limited	2164	16-May-22
58	39,821	AHB-EXP-012643, 019859, 023545, 034163	Bank Al Habib Limited	2228	23-May-22
59	46,850	MBL-EXP-196364	Meezan Bank Limited	174685	13-Jun-22
60	23,726	MBL-EXP-102756,182853	Meezan Bank Limited	299793	15-Jun-22
61	75,050	AHB-EXP-034163,045590	Bank Al Habib Limited	2512	17-Jun-22
62	39,849	MBL-EXP-189949,216982	Meezan Bank Limited	181801	27-Jun-22
63	129,045	MBL-EXP-234206	Meezan Bank Limited	8195	08-Jul-22
64	25,721	MBL-EXP-159024,232246	Meezan Bank Limited	7115	07-Jul-22
65	25,721	MBL-EXP-180028,243053	Meezan Bank Limited	12245	19-Jul-22
66	28,350	MBL-EXP-211864	Meezan Bank Limited	3587	08-Jul-22
67	31,607	MBL-EXP-211864,211547	Meezan Bank Limited	3738	08-Jul-22
68	64,735	MBL-EXP-242660	Meezan Bank Limited	5995	19-Jul-22
69	23,431	MBL-EXP-225982, 186416, 224524	Meezan Bank Limited	1504	04-Jul-22
70	130,000	AHB-EXP-061609	Bank Al Habib Limited	203	29-Jul-22
71	98,768	AHB-EXP-060938	Bank Al Habib Limited	206	29-Jul-22
72	32,256	MBL-EXP-250616	Meezan Bank Limited	7584	22-Jul-22
73	33,245	MBL-EXP-211547,233349	Meezan Bank Limited	9286	27-Jul-22
74	33,750	MBL-EXP-260080,263153	Meezan Bank Limited	10844	30-Jul-22
75	37,702	MBL-EXP-154136,284586	Meezan Bank Limited	33679	16-Aug-22
76	51,619	MBL-EXP-127979,276899	Meezan Bank Limited	15223	11-Aug-22
77	55,641	MBL-EXP-233349,254163	Meezan Bank Limited	14967	10-Aug-22
78	47,984	MBL-EXP-032871, 254163, 260870	Meezan Bank Limited	19988	23-Aug-22
79	47,841	MBL-EXP-272148,274781	Meezan Bank Limited	13909	06-Aug-22
80	153,057	AHB-EXP-070916	Bank Al Habib Limited	5950	31-Aug-22
81	157,043	AHB-EXP-070916	Bank Al Habib Limited	549	31-Aug-22
82	44,517	MBL-EXP-206934,320690	Meezan Bank Limited	52015	09-Sep-22
83	52,325	MBL-EXP-233250,318510	Meezan Bank Limited	26780	09-Sep-22
84	29,435	MBL-EXP-312143,347534	Meezan Bank Limited	35537	28-Sep-22
85	51,875	MBL-EXP-096292,337513	Meezan Bank Limited	31707	20-Sep-22
86	56,740	MBL-EXP-260870, 297202, 297230	Meezan Bank Limited	29031	14-Sep-22
87	39,310	MBL-EXP-297230,328757	Meezan Bank Limited	33993	24-Sep-22
88	31,186	MBL-EXP-328757,329675	Meezan Bank Limited	34046	24-Sep-22
89	30,450	MBL-EXP-300621	Meezan Bank Limited	48844	06-Sep-22
90	110,000	AHB-EXP-076917	Bank Al Habib Limited	788	21-Sep-22
91	192,272	AHB-EXP-080079	Bank Al Habib Limited	922	29-Sep-22
92	54,928	AHB-EXP-080079	Bank Al Habib Limited	9349	30-Sep-22
93	37,000	AHB-EXP-072604	Bank Al Habib Limited	639	08-Sep-22
94	39,383	AHB-EXP-079489	Bank Al Habib Limited	9141	28-Sep-22
95	88,592	MBL-EXP-378708	Meezan Bank Limited	82460	20-Oct-22
96	45,609	MBL-EXP-400020	Meezan Bank Limited	49838	29-Oct-22
97	21,672	MBL-EXP-182853,323708	Meezan Bank Limited	72218	06-Oct-22
98	45,167	MBL-EXP-329675,346529	Meezan Bank Limited	45289	19-Oct-22
99	51,980	MBL-EXP-391241	Meezan Bank Limited	47763	25-Oct-22
100	43,260	MBL-EXP-054400	Meezan Bank Limited	81547	19-Oct-22
101	60,900	MBL-EXP-300621,356951	Meezan Bank Limited	69131	01-Oct-22
102	45,724	AHB-EXP-089753	Bank Al Habib Limited	12872	31-Oct-22
103	163,076	AHB-EXP-089753	Bank Al Habib Limited	1270	31-Oct-22
104	103,600	AHB-EXP-089753	Bank Al Habib Limited	12870	31-Oct-22
105	16,443	MBL-EXP-331883,383113	Meezan Bank Limited	46854	22-Oct-22
106	21,361	MBL-EXP-374521	Meezan Bank Limited	46929	22-Oct-22
107	49,240	MBL-EXP-364016,429100	Meezan Bank Limited	105629	21-Nov-22
108	33,014	MBL-EXP-391241,402952	Meezan Bank Limited	55861	12-Nov-22
109	25,318	MBL-EXP-346529	Meezan Bank Limited	58035	17-Nov-22
110	29,883	MBL-EXP-346529,411137	Meezan Bank Limited	62403	28-Nov-22
111	81,474	AHB-EXP-096801	Bank Al Habib Limited	16156	30-Nov-22
112	121,126	AHB-EXP-096801	Bank Al Habib Limited	1543	29-Nov-22
113	41,231	AHB-EXP-091295	Bank Al Habib Limited	13566	07-Nov-22
114	39,200	AHB-EXP-096438	Bank Al Habib Limited	15918	28-Nov-22
115	27,786	MBL-EXP-378966,452805	Meezan Bank Limited	118810	08-Dec-22



116	31,731	MBL-EXP-394496,427852	Meezan Bank Limited	117201	06-Dec-22
117	93,024	NBP-EXP-065950	National Bank Limited	72342	17-Dec-22
118	110,357	NBP-EXP-065950	National Bank Limited	74917	23-Dec-22
119	49,148	MBL-EXP-402952,427818	Meezan Bank Limited	69277	12-Dec-22
120	51,565	MBL-EXP-427818,446327	Meezan Bank Limited	69379	12-Dec-22
121	26,769	MBL-EXP-411137,464602	Meezan Bank Limited	71522	16-Dec-22
122	26,105	MBL-EXP-446327,465620	Meezan Bank Limited	75283	23-Dec-22
123	95,155	AHB-EXP-103965	Bank Al Habib Limited	19805	31-Dec-22
124	209,864	AHB-EXP-103965	Bank Al Habib Limited	1865	29-Dec-22
125	43,156	AHB-EXP-102554,105987	Bank Al Habib Limited	1905	31-Dec-22
126	112,135	NBP-EXP-066725	National Bank Limited	76690	27-Dec-22
127	69,770	MBL-EXP-484691,401949	Meezan Bank Limited	135286	29-Dec-22
128	49,240	MBL-EXP-364016,030805	Meezan Bank Limited	156505	27-Jan-23
129	47,398	MBL-EXP-000131	Meezan Bank Limited	138653	03-Jan-23
130	91,670	NBP-EXP-066725	National Bank Limited	90099	23-Jan-23
131	76,027	NBP-EXP-066725	National Bank Limited	157064	28-Jan-23
132	38,401	MBL-EXP-465620,466576	Meezan Bank Limited	85352	13-Jan-23
133	47,557	MBL-EXP-466576, 010705, 025189	Meezan Bank Limited	91456	26-Jan-23
134	34,384	MBL-EXP-401949,000676	Meezan Bank Limited	80326	03-Jan-23
135	43,346	AHB-EXP-006957	Bank Al Habib Limited	22449	27-Jan-23
136	35,774	MBL-EXP-459557,069326	Meezan Bank Limited	178957	28-Feb-23
137	48,903	MBL-EXP-378708,067005	Meezan Bank Limited	176746	24-Feb-23
138	22,585	NBP-EXP-066725	National Bank Limited	175308	23-Feb-23
139	55,026	MBL-EXP-025189	Meezan Bank Limited	98219	08-Feb-23
140	52,083	MBL-EXP-063171,063177	Meezan Bank Limited	106090	22-Feb-23
141	57,113	MBL-EXP-063177, 064731	Meezan Bank Limited	106666	23-Feb-23
142	57,040	MBL-EXP-069270	Meezan Bank Limited	109571	28-Feb-23
143	180,000	AHB-EXP-015112	Bank Al Habib Limited	2459	28-Feb-23
144	36,150	AHB-EXP-010709, 105987, 006957	Bank Al Habib Limited	2270	13-Feb-23
145	477,781	MBL-EXP-014559,096935	Meezan Bank Limited	123552	27-Mar-23
146	102,435	MBL-EXP-013968,093580	Meezan Bank Limited	121604	22-Mar-23
147	36,944	MBL-EXP-102537	Meezan Bank Limited	199407	30-Mar-23
148	37,608	MBL-EXP-098460	Meezan Bank Limited	124009	28-Mar-23
149	175,665	AHB-EXP-022424	Bank Al Habib Limited	2760	23-Mar-23
150	26,338	AHB-EXP-022424	Bank Al Habib Limited	28908	30-Mar-23
151	80,297	AHB-EXP-022424	Bank Al Habib Limited	29078	31-Mar-23
152	68,413	AHB-EXP-022424	Bank Al Habib Limited	2818	30-Mar-23
153	41,750	AHB-EXP-015959	Bank Al Habib Limited	2517	06-Mar-23
154	45,000	AHB-EXP-020108	Bank Al Habib Limited	2696	20-Mar-23
155	46,750	AHB-EXP-024840,15959	Bank Al Habib Limited	2849	31-Mar-23
156	19,669	MBL-EXP-084244,128612	Meezan Bank Limited	137650	20-Apr-23
157	30,499	MBL-EXP-067200,136105	Meezan Bank Limited	139912	29-Apr-23
158	36,714	MBL-EXP-117328,130965	Meezan Bank Limited	138283	26-Apr-23
159	89,287	MBL-EXP-135183	Meezan Bank Limited	140101	29-Apr-23
160	33,011	MBL-EXP-135183	Meezan Bank Limited	140091	29-Apr-23
161	45,617	MBL-EXP-103242,115577	Meezan Bank Limited	131631	11-Apr-23
162	38,148	MBL-EXP-128407	Meezan Bank Limited	139887	29-Apr-23
163	43,423	MBL-EXP-135001	Meezan Bank Limited	139923	29-Apr-23
164	29,700	MBL-EXP-134989	Meezan Bank Limited	139236	28-Apr-23
165	124,600	MBL-EXP-116801	Meezan Bank Limited	132321	12-Apr-23
166	193,760	MBL-EXP-127976	Meezan Bank Limited	137507	20-Apr-23
167	45,040	MBL-EXP-112069	Meezan Bank Limited	130189	08-Apr-23
168	38,730	MBL-EXP-135790	Meezan Bank Limited	140076	29-Apr-23
169	140,260	AHB-EXP-029146,031141	Bank Al Habib Limited	3095	29-Apr-23
170	65,752	AHB-EXP-076917, 080079, 031141	Bank Al Habib Limited	31993	30-Apr-23
171	47,150	AHB-EXP-024840, 029122	Bank Al Habib Limited	31343	20-Apr-23
172	28,601	MBL-EXP-135192	Meezan Bank Limited	219221	02-May-23
173	190,400	FBL-EXP-092288	Faysal Bank Limited	151994	22-May-23
174	86,682	FBL-EXP-092291	Faysal Bank Limited	151902	22-May-23
175	105,711	FBL-EXP-093225	Faysal Bank Limited	156829	30-May-23
176	40,321	FBL-EXP-093228	Faysal Bank Limited	156838	30-May-23





177	15,950	MBL-EXP-083079,159995	Meezan Bank Limited	230974	18-May-23
178	49,574	MBL-EXP-135001	Meezan Bank Limited	143970	08-May-23
179	49,513	MBL-EXP-135001	Meezan Bank Limited	149362	18-May-23
180	54,729	MBL-EXP-135001, 173526	Meezan Bank Limited	156794	30-May-23
181	42,054	DIB-EXP-027480	Dubai Islamic Bank	230830	18-May-23
182	116,826	FBL-EXP-093083	Faysal Bank Limited	155068	27-May-23
183	104,510	DIB-EXP-029233	Dubai Islamic Bank	154921	26-May-23
184	33,472	FBL-EXP-093172	Faysal Bank Limited	155121	27-May-23
185	245,000	AHB-EXP-039792	Bank Al Habib Limited	3445	31-May-23
186	41,700	AHB-EXP-034294,029122	Bank Al Habib Limited	3180	09-May-23
187	45,450	AHB-EXP-038856	Bank Al Habib Limited	3415	29-May-23
188	40,900	AHB-EXP-041243	Bank Al Habib Limited	3431	30-May-23
189	40,823	BOK-EXP-639164	Bank of Khyber	157782	31-May-23
190	81,068	BOK-EXP-717766	Bank of Khyber	161029	06-Jun-23
191	380,251	DIB-EXP-034481,027339	Dubai Islamic Bank	169727	20-Jun-23
192	32,239	BOK-EXP-507988	Bank of Khyber	169093	19-Jun-23
193	11,803	BOK-EXP-522038	Bank of Khyber	161917	07-Jun-23
194	36,591	MBL-EXP-025189	Meezan Bank Limited	162503	08-Jun-23
195	28,463	MBL-EXP-025189, 092286	Meezan Bank Limited	162519	08-Jun-23
196	28,386	MBL-EXP-092286	Meezan Bank Limited	167903	17-Jun-23
197	34,680	MBL-EXP-092286, 200150	Meezan Bank Limited	168819	19-Jun-23
198	47,711	MBL-EXP-128407,209891	Meezan Bank Limited	174628	27-Jun-23
199	41,439	MBL-EXP-209875	Meezan Bank Limited	174738	27-Jun-23
200	65,760	BOK-EXP-508050	Bank of Khyber	167306	16-Jun-23
201	34,485	BOK-EXP-352069	Bank of Khyber	170706	21-Jun-23
202	121,413	MBL-EXP-208733	Meezan Bank Limited	174600	27-Jun-23
203	82,161	AHB-EXP-048784, 039792, 022424	Bank Al Habib Limited	3666	22-Jun-23
204	39,559	AHB-EXP-061609,048784	Bank Al Habib Limited	37603	23-Jun-23
205	126,030	AHB-EXP-053416,048784	Bank Al Habib Limited	37634	23-Jun-23
206	47,550	AHB-EXP-041243, 046900	Bank Al Habib Limited	37153	19-Jun-23
207	82,176	MBL-EXP-241819	Meezan Bank Limited	16505	24-Jul-23
208	12,743	MBL-EXP-248573	Meezan Bank Limited	20927	31-Jul-23
209	173,544	DIB-EXP-027339-042013	Dubai Islamic Bank	13913	27-Jul-23
210	34,614	MBL-EXP-160414, 226223	Meezan Bank Limited	4634	12-Jul-23
211	35,502	BOP-EXP-019012	Bank of Punjab	3954	08-Jul-23
212	46,600	MBL-EXP-247827	Meezan Bank Limited	15318	31-Jul-23
213	26,250	BOP-EXP-018997	Bank of Punjab	2010	07-Jul-23
214	11,176	BOP-EXP-018994	Bank of Punjab	2019	07-Jul-23
215	44,107	MBL-EXP-241756	Meezan Bank Limited	12073	25-Jul-23
216	313,730	MBL-EXP-241176	Meezan Bank Limited	11367	24-Jul-23
217	300,895	MBL-EXP-248424	Meezan Bank Limited	15030	31-Jul-23
218	42,435	MBL-EXP-225678	Meezan Bank Limited	4669	12-Jul-23
219	44,696	MBL-EXP-225678-226201	Meezan Bank Limited	4697	12-Jul-23
220	36,617	MBL-EXP-234786	Meezan Bank Limited	8440	19-Jul-23
221	40,298	MBL-EXP-234707	Meezan Bank Limited	8413	19-Jul-23
222	37,568	MBL-EXP-242031	Meezan Bank Limited	14275	27-Jul-23
223	45,067	MBL-EXP-242031-246879	Meezan Bank Limited	14873	31-Jul-23
224	418	MBL-EXP-232918	Meezan Bank Limited	5765	18-Jul-23
225	35,297	BOP-EXP-019086	Bank of Punjab	5193	10-Jul-23
226	32,812	BOP-EXP-019736	Bank of Punjab	15233	31-Jul-23
227	126,320	BOP-EXP-019764	Bank of Punjab	15241	31-Jul-23
228	64,309	MBL-EXP-239307	Meezan Bank Limited	14251	21-Jul-23
229	32,239	MBL-EXP-239316	Meezan Bank Limited	14102	21-Jul-23
230	64,051	MBL-EXP-239326	Meezan Bank Limited	14278	21-Jul-23
231	1,400	FBL-EXP-099303-098981	Faysal Bank Limited	4601	12-Jul-23
232	167,583	AHB-EXP-059826	Bank Al Habib Limited	201	26-Jul-23
233	67,522	AHB-EXP-059826, 048784	Bank Al Habib Limited	209	27-Jul-23
234	30,350	AHB-EXP-046900-051622	Bank Al Habib Limited	13	07-Jul-23
235	30,800	AHB-EXP-051622,057996	Bank Al Habib Limited	168	24-Jul-23
236	33,400	AHB-EXP-061191-057996	Bank Al Habib Limited	251	31-Jul-23
237	68,810	DIB-EXP-027339,048022	Dubai Islamic Bank	27853	21-Aug-23



238	242,345	BOP-EXP-020972	Bank of Punjab	31940	26-Aug-23
239	29,169	BOP-EXP-020232	Bank of Punjab	26748	08-Aug-23
240	99,626	FBL-EXP-098545,108221	Faysal Bank Limited	34318	30-Aug-23
241	17,201	MBL-EXP-284436	Meezan Bank Limited	40105	25-Aug-23
242	39,335	BOP-EXP-019963	Bank of Punjab	16040	02-Aug-23
243	35,542	BOP-EXP-021033	Bank of Punjab	32928	28-Aug-23
244	19,640	MBL-EXP-225815,268078	Meezan Bank Limited	27874	21-Aug-23
245	30,440	MBL-EXP-281886	Meezan Bank Limited	30014	24-Aug-23
246	30,440	MBL-EXP-283677	Meezan Bank Limited	30827	25-Aug-23
247	173,865	BOP-EXP-020867	Bank of Punjab	30068	24-Aug-23
248	56,730	BOP-EXP-020971	Bank of Punjab	40296	25-Aug-23
249	49,050	MBL-EXP-246879,268953	Meezan Bank Limited	32253	15-Aug-23
250	43,163	MBL-EXP-268938	Meezan Bank Limited	32212	15-Aug-23
251	52,651	MBL-EXP-276966	Meezan Bank Limited	27995	21-Aug-23
252	43,752	MBL-EXP-277609	Meezan Bank Limited	28329	22-Aug-23
253	35,143	MBL-EXP-203953,256315	Meezan Bank Limited	25280	05-Aug-23
254	36,858	BOP-EXP-020973	Bank of Punjab	39912	25-Aug-23
255	65,190	BOP-EXP-020417	Bank of Punjab	23121	12-Aug-23
256	97,400	BOP-EXP-021030	Bank of Punjab	34194	30-Aug-23
257	33,976	MBL-EXP-273690	Meezan Bank Limited	26402	18-Aug-23
258	41,205	MBL-EXP-281450	Meezan Bank Limited	29960	24-Aug-23
259	126,213	MBL-EXP-290414	Meezan Bank Limited	34615	30-Aug-23
260	22,829	BOP-EXP-019980	Bank of Punjab	16803	03-Aug-23
261	32,917	MBL-EXP-281082	Meezan Bank Limited	38762	24-Aug-23
262	46,787	AHB-EXP-059826,068920	Bank Al Habib Limited	5750	28-Aug-23
263	137,078	AHB-EXP-068920	Bank Al Habib Limited	5997	30-Aug-23
264	288,735	AHB-EXP-068920,072135	Bank Al Habib Limited	633	30-Aug-23
265	38,250	AHB-EXP-064793	Bank Al Habib Limited	403	15-Aug-23
266	40,980	AHB-EXP-070875	Bank Al Habib Limited	5907	29-Aug-23
267	36,214	FBL-EXP-113912	Faysal Bank Limited	60675	23-Sep-23
268	32,791	MBL-EXP-331997	Meezan Bank Limited	64486	28-Sep-23
269	276,701	FBL-EXP-114785	Faysal Bank Limited	51346	26-Sep-23
270	36,227	FBL-EXP-109992	Faysal Bank Limited	47862	06-Sep-23
271	31,304	FBL-EXP-115318	Faysal Bank Limited	52667	28-Sep-23
272	99,626	FBL-EXP-098545,114458	Faysal Bank Limited	62680	26-Sep-23
273	47,906	FBL-EXP-110387	Faysal Bank Limited	48706	07-Sep-23
274	100,636	FBL-EXP-113553	Faysal Bank Limited	59269	21-Sep-23
275	157,465	FBL-EXP-114395	Faysal Bank Limited	62627	26-Sep-23
276	44,768	MBL-EXP-294093	Meezan Bank Limited	36709	02-Sep-23
277	47,957	MBL-EXP-294116	Meezan Bank Limited	36403	01-Sep-23
278	50,019	MBL-EXP-301176	Meezan Bank Limited	48691	07-Sep-23
279	40,302	MBL-EXP-319236	Meezan Bank Limited	47774	20-Sep-23
280	51,257	MBL-EXP-319833	Meezan Bank Limited	47822	20-Sep-23
281	37,352	MBL-EXP-323431	Meezan Bank Limited	53535	30-Sep-23
282	2,750	MBL-EXP-304544	Meezan Bank Limited	53810	14-Sep-23
283	40,580	FBL-EXP-113887	Faysal Bank Limited	59983	22-Sep-23
284	102,560	FBL-EXP-115249	Faysal Bank Limited	64361	28-Sep-23
285	37,845	MBL-EXP-309627	Meezan Bank Limited	44414	14-Sep-23
286	62,091	MBL-EXP-309597	Meezan Bank Limited	43635	13-Sep-23
287	28,783	MBL-EXP-309601	Meezan Bank Limited	53238	13-Sep-23
288	63,676	MBL-EXP-331968	Meezan Bank Limited	64628	28-Sep-23
289	133,001	FBL-EXP-114911	Faysal Bank Limited	1104	28-Sep-23
290	143,999	FBL-EXP-114911	Faysal Bank Limited	8587	30-Sep-23
291	39,260	FBL-EXP-113767	Faysal Bank Limited	1069	26-Sep-23
292	36,268	FBL-EXP-115245	Faysal Bank Limited	8506	30-Sep-23
293	41,131	FBL-EXP-114890	Faysal Bank Limited	1136	30-Sep-23
294	21,320	MBL-EXP-349788	Meezan Bank Limited	74660	12-Oct-23
295	17,629	MBL-EXP-357642	Meezan Bank Limited	78349	17-Oct-23
296	26,400	MBL-EXP-376832	Meezan Bank Limited	88060	30-Oct-23
297	40,711	MBL-EXP-306482, 336999, 360459	Meezan Bank Limited	79754	19-Oct-23
298	195,729	FBL-EXP-121311	Faysal Bank Limited	68743	25-Oct-23





299	92,249	NBP-EXP-162532	National Bank Limited	71730	30-Oct-23
300	36,152	FBL-EXP-118471-122494	Faysal Bank Limited	72207	31-Oct-23
301	33,734	NBP-EXP-162492	National Bank Limited	88078	30-Oct-23
302	22,336	MBL-EXP-376814	Meezan Bank Limited	71687	30-Oct-23
303	24,410	FBL-EXP-120205	Faysal Bank Limited	65443	20-Oct-23
304	37,724	MBL-EXP-333138	Meezan Bank Limited	55765	04-Oct-23
305	32,761	FBL-EXP-115250	Faysal Bank Limited	69116	05-Oct-23
306	28,346	FBL-EXP-118977	Faysal Bank Limited	76381	14-Oct-23
307	74,351	NBP-EXP-161966	National Bank Limited	86028	27-Oct-23
308	62,690	NBP-EXP-162146	National Bank Limited	87288	28-Oct-23
309	45,718	MBL-EXP-323431-356468	Meezan Bank Limited	63545	17-Oct-23
310	41,691	MBL-EXP-356468-358515	Meezan Bank Limited	63780	17-Oct-23
311	46,207	MBL-EXP-368115	Meezan Bank Limited	83334	24-Oct-23
312	47,298	MBL-EXP-368385	Meezan Bank Limited	83354	24-Oct-23
313	40,540	MBL-EXP-375665	Meezan Bank Limited	70343	27-Oct-23
314	42,974	MBL-EXP-375699	Meezan Bank Limited	70376	27-Oct-23
315	39,174	FBL-EXP-120859	Faysal Bank Limited	82927	23-Oct-23
316	32,778	MBL-EXP-356116	Meezan Bank Limited	77659	16-Oct-23
317	85,675	FBL-EXP-119883	Faysal Bank Limited	79894	19-Oct-23
318	85,977	NBP-EXP-162864	National Bank Limited	89067	31-Oct-23
319	77,439	MBL-EXP-375052	Meezan Bank Limited	70556	27-Oct-23
320	21,533	FBL-EXP-117294	Faysal Bank Limited	57262	06-Oct-23
321	30,152	MBL-EXP-340937	Meezan Bank Limited	70161	06-Oct-23
322	32,092	MBL-EXP-361901	Meezan Bank Limited	80757	20-Oct-23
323	131,927	MBL-EXP-368671	Meezan Bank Limited	83433	24-Oct-23
324	28,205	MBL-EXP-371006	Meezan Bank Limited	84203	25-Oct-23
325	19,310	MBL-EXP-368666	Meezan Bank Limited	68063	24-Oct-23
326	68,966	HBL-EXP-048399	Habib Bank Limited	12186	31-Oct-23
327	275,533	HBL-EXP-048399	Habib Bank Limited	1673	30-Oct-23
328	41,909	FBL-EXP-119972	Faysal Bank Limited	1483	20-Oct-23
329	41,591	HBL-EXP-048764-30102023	Habib Bank Limited	1701	31-Oct-23
330	39,076	MBL-EXP-378696	Meezan Bank Limited	89079	31-Oct-23
331	44,964	MBL-EXP-378740	Meezan Bank Limited	72539	31-Oct-23
332	18,675	MBL-EXP-396222	Meezan Bank Limited	100400	15-Nov-23
333	187,781	NBP-EXP-168877	National Bank Limited	82456	17-Nov-23
334	49,769	NBP-EXP-170435	National Bank Limited	85965	23-Nov-23
335	187,781	NBP-EXP-173390	National Bank Limited	90384	30-Nov-23
336	86,626	NBP-EXP-163521	National Bank Limited	90671	02-Nov-23
337	23,862	NBP-EXP-169416	National Bank Limited	104539	20-Nov-23
338	106,308	NBP-EXP-169491	National Bank Limited	104586	20-Nov-23
339	330,213	NBP-EXP-172477	National Bank Limited	111931	28-Nov-23
340	38,819	MBL-EXP-377118	Meezan Bank Limited	98021	11-Nov-23
341	44,167	MBL-EXP-377118, 405745	Meezan Bank Limited	106095	22-Nov-23
342	43,604	MBL-EXP-405877	Meezan Bank Limited	106159	22-Nov-23
343	39,147	MBL-EXP-405877, 417757	Meezan Bank Limited	112002	28-Nov-23
344	11,592	FBL-EXP-125524	Faysal Bank Limited	80176	14-Nov-23
345	26,735	NBP-EXP-172951	National Bank Limited	89886	29-Nov-23
346	37,518	FBL-EXP-124146	Faysal Bank Limited	93961	06-Nov-23
347	117,680	FBL-EXP-125953	Faysal Bank Limited	99938	14-Nov-23
348	38,345	FBL-EXP-125939	Faysal Bank Limited	99974	14-Nov-23
349	40,810	NBP-EXP-171355	National Bank Limited	110351	25-Nov-23
350	74,426	NBP-EXP-170026	National Bank Limited	84682	21-Nov-23
351	80,488	MBL-EXP-381741	Meezan Bank Limited	90719	02-Nov-23
352	32,903	NBP-EXP-172728	National Bank Limited	89404	28-Nov-23
353	34,872	MBL-EXP-416265	Meezan Bank Limited	89197	28-Nov-23
354	21,624	FBL-EXP-123784	Faysal Bank Limited	74791	03-Nov-23
355	96,708	MBL-EXP-381696	Meezan Bank Limited	90648	02-Nov-23
356	34,505	MBL-EXP-408683	Meezan Bank Limited	108834	24-Nov-23
357	32,679	MBL-EXP-413483	Meezan Bank Limited	109862	25-Nov-23
358	90,644	HBL-EXP-050433	Habib Bank Limited	1995	17-Nov-23
359	89,590	AHB-EXP-101771	Bank Al Habib Limited	16291	28-Nov-23



360	41,591	HBL-EXP-048985	Habib Bank Limited	1734	02-Nov-23
361	41,579	HBL-EXP-053582	Habib Bank Limited	16089	27-Nov-23
362	49,781	NBP-EXP-173229	National Bank Limited	89916	29-Nov-23
363	77,719	NBP-EXP-173476	National Bank Limited	113626	30-Nov-23
364	30,883	MBL-EXP-427527	Meezan Bank Limited	117519	05-Dec-23
365	50,273	AHB-EXP-101771	Bank Al Habib Limited	16610	01-Dec-23
366	126,073	HBL-EXP-048399,050433	Habib Bank Limited	16612	01-Dec-23
367	77,043	HBL-EXP-053304	Habib Bank Limited	16614	01-Dec-23
368	38,046	MBL-EXP-429250	Meezan Bank Limited	101923	16-Dec-23
369	34,010	MBL-EXP-429250	Meezan Bank Limited	101928	16-Dec-23
370	36,849	MBL-EXP-451993	Meezan Bank Limited	106013	21-Dec-23
371	27,481	MBL-EXP-452750	Meezan Bank Limited	106464	22-Dec-23
372	158,041	MBL-EXP-460325	Meezan Bank Limited	110797	29-Dec-23
373	33,974	MBL-EXP-433889	Meezan Bank Limited	96452	08-Dec-23
374	19,690	MBL-EXP-435371	Meezan Bank Limited	122356	11-Dec-23
375	34,255	MBL-EXP-438107	Meezan Bank Limited	124099	13-Dec-23
376	48,328	FBL-EXP-126066,135007	Faysal Bank Limited	128198	18-Dec-23
377	157,312	MBL-EXP-447445	Meezan Bank Limited	129548	19-Dec-23
378	28,797	MBL-EXP-452384,453493	Meezan Bank Limited	132490	22-Dec-23
379	62,716	MBL-EXP-454383	Meezan Bank Limited	132673	22-Dec-23
380	96,708	MBL-EXP-454363	Meezan Bank Limited	133118	23-Dec-23
381	117,738	MBL-EXP-460299	Meezan Bank Limited	137071	29-Dec-23
382	19,170	MBL-EXP-427560	Meezan Bank Limited	118057	06-Dec-23
383	28,507	MBL-EXP-430460	Meezan Bank Limited	119198	07-Dec-23
384	155,425	MBL-EXP-454319	Meezan Bank Limited	132590	22-Dec-23
385	41,352	HBL-EXP-055385	Habib Bank Limited	18436	16-Dec-23
386	89,747	AHB-EXP-072135,101771,111650	Bank Al Habib Limited	20152	30-Dec-23



Board of Directors  
Service Industries Limited  
Servis House, 2-Main Gulberg  
LAHORE

27 February 2024  
Our ref: G-1-213

Lady and Gentlemen

**AUDITOR’S CERTIFICATE ON THE STATEMENT OF ASSETS AND LIABILITIES AS OF 31 DECEMBER 2023 UNDER CLAUSE (IV)(i) AND (ii), ARTICLE - 3 OF THE SCHEME OF ARRANGEMENT BETWEEN SERVICE INDUSTRIES LIMITED AND ITS MEMBERS AND SERVICE TYRES (PRIVATE) LIMITED AND ITS MEMBERS AND SERVICE RETAIL (PRIVATE) LIMITED AND ITS MEMBERS AND SERVICE INDUSTRIES CAPITAL (PRIVATE) LIMITED AND ITS MEMBERS (IN TERMS OF PROVISIONS OF SECTIONS 279 TO 283 AND ALL OTHER ENABLING PROVISIONS OF THE COMPANIES ACT, 2017)**

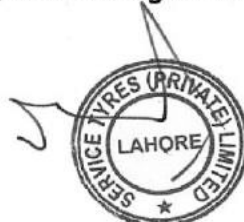
We have been requested to provide you with a certificate on the Statement of Assets and Liabilities as of 31 December 2023, as required under Clause (IV)(i) and (ii), Article-3 of the Scheme of Arrangement between Service Industries Limited (SIL) and its members and Service Tyres (Private) Limited and its members and Service Retail (Private) Limited and its members and Service Industries Capital (Private) Limited and its members (in terms of provisions of sections 279 to 283 and all other enabling provisions of the Companies Act, 2017) [hereinafter referred to as the 'Scheme'].

**Scope of Certificate**

Clause (IV)(i) and (ii), Article – 3 of the Scheme requires SIL to prepare a Statement of Assets and Liabilities (the 'Statement') of the properties, assets, rights, liabilities and obligations comprised in the Transferred Assets and Undertakings, as reflected in the books of account of SIL as of the Effective Date certified by the external auditors of SIL. The Statement is required to be prepared in accordance with the accounting principles generally accepted in Pakistan and shall include notes setting out the assumptions used in identifying the properties, rights, liabilities and obligations of SIL relating to the Transferred Assets and Undertakings.

**Management’s Responsibility for the Statement**

Management is responsible for the preparation of the Statement as of 31 December 2023 in accordance with Clause (IV)(i) and (ii), Article – 3 of the Scheme. The assumptions used in identifying the properties, rights, liabilities and obligations of SIL relating to the Transferred Assets and Undertakings are management’s best estimate.



## Auditor's Responsibility

Our responsibility is to certify the Statement in accordance with the 'Guidelines for Issue of Certificates for Special Purposes by Practicing Chartered Accountant Firms' issued by the Institute of Chartered Accountants of Pakistan. Our verification was limited to the procedures as mentioned below:

- a) Obtained a copy of the Scheme duly approved by the board of directors of SIL for obtaining an understanding of the Transferred Assets and Undertakings [the Tyre Undertaking (inclusive of 128,150,000 shares of Service Long March Tyres (Private) Limited), the Retail Undertaking and Speed (Private) Limited (SPL) Shares] and the Retained Assets and Undertakings as per the Scheme;
- b) Checked that the Statement has been prepared in accordance with the Scheme;
- c) Reconciled the amounts of assets and liabilities as per the Statement with the segment-wise books of account maintained by SIL or the workings of assumptions relating to the Transferred Assets and Undertakings, whichever is applicable;
- d) Reconciled the grand total of the Transferred Assets and Undertakings and the Retained Assets and Undertakings with the audited financial statements of SIL for the year ended 31 December 2023; and
- e) Checked the mathematical accuracy of the Statement.

## Certificate

Based on the procedures mentioned above, we certify that the Statement is properly prepared in accordance with the requirements of Clause (IV)(i) and (ii), Article – 3 of the Scheme.

## Restriction on use and distribution

This certificate is issued in relation to Clause (IV)(i) and (ii), Article – 3 of the Scheme and is not to be used or distributed for any other purpose. This certificate is restricted to the facts stated herein and the attachments.



**RIAZ AHMAD & COMPANY**  
Chartered Accountants

LAHORE





**SERVICE INDUSTRIES LIMITED**  
**NOTES TO THE STATEMENT OF ASSETS AND LIABILITIES AS AT 31 DECEMBER 2023**

1. Clause (IV)(i) and (ii), Article – 3 of the Scheme requires SIL to prepare a Statement of Assets and Liabilities (the ‘Statement’) of the properties, assets, rights, liabilities and obligations comprised in the Transferred Assets and Undertakings [the Tyre Undertaking (inclusive of 128,150,000 shares of Service Long March Tyres (Private) Limited), the Retail Undertaking and Speed (Private) Limited (SPL) Shares], as reflected in the books of account of SIL as of the Effective Date certified by the external auditors of SIL.

1.1 The Statement has been prepared in accordance with the accounting principles generally accepted in Pakistan and these notes set out the assumptions used in identifying the properties, assets, rights, liabilities and obligations of SIL relating to the Transferred Assets and Undertakings.

1.2 The Effective Date as per the Scheme is 00:00 hours on 01 January 2024. As the audited financial statements of SIL have been prepared as of and for the year ended 31 December 2023, hence, the Statement is as of 31 December 2023.

1.3 The assets and liabilities comprised in the Transferred Assets and Undertakings [the Tyre Undertaking (inclusive of 128,150,000 shares of Service Long March Tyres (Private) Limited), the Retail Undertaking and Speed (Private) Limited (SPL) Shares] and the Retained Assets and Undertakings have been arrived at as follows:

ACCOUNT HEAD	BASIS
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**ASSETS**

**NON-CURRENT ASSETS**

Fixed assets	Segment-wise books of account maintained by SIL.
Right-of-use assets	Segment-wise books of account maintained by SIL.
Intangible assets	Segment-wise books of account maintained by SIL.
Long term investments	Segment-wise books of account maintained by SIL.
Long term loans to employees	Segment-wise books of account maintained by SIL.
Long term security deposits	Segment-wise books of account maintained by SIL.

**CURRENT ASSETS**

Stores, spares and loose tools	Segment-wise books of account maintained by SIL.
Stock-in-trade	Segment-wise books of account maintained by SIL.
Trade debts	Segment-wise books of account maintained by SIL.
Loans and advances	Segment-wise books of account maintained by SIL.
Advance income tax - net of provision for taxation	Working by management based on historical tax information of each of the Undertakings.
Trade deposits and prepayments	Segment-wise books of account maintained by SIL.
Other receivables	Segment-wise books of account maintained by SIL.
Short term investments	Segment-wise books of account maintained by SIL.
Cash and bank balances	Segment-wise books of account maintained by SIL.

**NON-CURRENT LIABILITIES**

Long term financing	Working by management based on earning potential of Service Tyres (Private) Limited, Service Retail
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ACCOUNT HEAD	BASIS
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<p>Long term deposits</p> <p>Lease liabilities</p> <p>Employees' retirement benefit</p> <p>Deferred liabilities</p>	<p>(Private) Limited and SIL and assets under / to be under charge of respective financial institutions.</p> <p>Segment-wise books of account maintained by SIL.</p> <p>Segment-wise books of account maintained by SIL.</p> <p>Actuarial valuation.</p> <p>Deferred income – Government grant is linked with long term financing, allocated as stated above.</p> <p>Deferred income tax liability – net has been allocated using working by management based on historical accounting / tax information of each of the Undertakings.</p>
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**CURRENT LIABILITIES**

<p>Trade and other payables</p> <p>Short term borrowings</p> <p>Accrued mark-up</p> <p>Current portion of non-current liabilities</p> <p>Unclaimed dividend</p>	<p>Segment-wise books of account maintained by SIL.</p> <p>Working by management based on earning potential of Service Tyres (Private) Limited, Service Retail (Private) Limited and SIL and assets under / to be under charge of respective financial institutions.</p> <p>Accrued mark-up is linked with long term financing and short term borrowings, allocated as stated above.</p> <p>Current portion of long term financing, lease liabilities and deferred income – Government grant is linked with long term financing, lease liabilities and deferred income – Government grant, allocated as stated above. Allocation of current portion of Gas Infrastructure Development Cess (GIDC) payable is based on segment-wise books of account maintained by SIL.</p> <p>Allocated to Retained Assets and Undertakings, that declared the dividends.</p>
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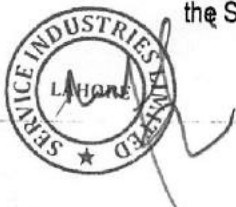
1.4 The Tyre Undertaking, Retail Undertaking and Retained Assets and Undertakings as per the Scheme include Minimum Tax Credits under section 113(1) of the Income Tax Ordinance, 2001. Minimum Tax Credits available with SIL pertaining to the Tyre Business and Retail Business as of the Effective Date shall be deemed transferred to Service Tyres (Private) Limited and Service Retail (Private) Limited. The breakup of the said Minimum Tax Credits is as follows:

Accounting Year	Gross Minimum Tax Credit	Minimum Tax Credit to be transferred to Service Tyres (Private) Limited	Minimum Tax Credit to be transferred to Service Retail (Private) Limited	Minimum Tax Credit retained in Retained Assets and Undertakings
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----- Rupees in thousand -----


Total	1,032,040	742,830	143,674	145,536
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1.5 The Tyre Undertaking and the Retail Undertaking as per the Scheme include Tyre Intellectual Property and Retail Intellectual Property respectively that are off-balance-sheet items, hence not part of the Statement.



2. As per clause 2, clause 3 and clause 4, Article – 4 of the Scheme:

- In consideration of the transfer of Tyre Undertaking by SIL to Service Tyres (Private) Limited, Service Tyres (Private) Limited shall, issue and allot 666,224,300 fully paid-up ordinary shares of Rupees 10 each to SIL on the basis of net assets of Service Tyres (Private) Limited as of the Effective Date;
- In consideration for the transfer of SPL shares by SIL to Service Industries Capital (Private) Limited, Service Industries Capital (Private) Limited shall issue and allot 34,082,700 fully paid-up ordinary shares of Rupees 10 each to SIL as of the Effective Date;
- In consideration for the transfer of Retail Undertaking by SIL to Service Retail (Private) Limited, un-appropriated profit of SIL shall be credited with Rupees 322,992,000 as of the Effective Date, as book value of assets being transferred to Service Retail (Private) Limited is less than the book value of liabilities being transferred to Service Retail (Private) Limited. Service Retail (Private) Limited, as of the Effective Date, shall recognize a negative reserve of the same amount in its books of account.

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CHIEF EXECUTIVE

  
\_\_\_\_\_  
DIRECTOR





**SERVICE INDUSTRIES LIMITED**

**STATEMENT OF ASSETS AND LIABILITIES AS AT 31 DECEMBER 2023**

Transferred Assets and Undertakings			Retained Assets and Undertakings
Tyre Undertaking	Retail Undertaking	SPL Shares	

----- Rupees in thousand -----

**ASSETS**

**NON-CURRENT ASSETS**

Fixed assets	9,900,796	1,366,021	-	1,180,677
Right-of-use assets	21,880	4,464,856	-	34,648
Intangible assets	-	1,860	-	5,650
Long term investments	1,281,500	-	407,916	6,339,540
Long term loans to employees	3,167	6,875	-	7,770
Long term security deposits	71,405	147,848	-	13,048
	<u>11,278,748</u>	<u>5,987,460</u>	<u>407,916</u>	<u>7,581,333</u>

**CURRENT ASSETS**

Stores, spares and loose tools	541,365	-	-	75,532
Stock-in-trade	5,029,883	2,984,961	-	2,372,589
Trade debts	2,818,707	-	-	1,048,624
Loans and advances	505,586	104,510	-	119,798
Advance income tax - net of provision for taxation	388,703	(90,157)	-	8,318
Trade deposits and prepayments	11,811	51,821	-	123,750
Other receivables	148,388	38,388	-	192,371
Short term investments	-	-	-	883,430
Cash and bank balances	1,700,710	-	-	112,966
	<u>11,145,153</u>	<u>3,089,523</u>	<u>-</u>	<u>4,937,378</u>

**TOTAL ASSETS**

22,423,901      9,076,983      407,916      12,518,711

**NON-CURRENT LIABILITIES**

Long term financing	2,497,156	600,000	-	5,711,363
Long term deposits	1,440	83,584	-	-
Lease liabilities	27,072	4,979,098	-	30,853
Employees' retirement benefit	205,524	18,611	-	62,889
Deferred liabilities	891,572	(403,190)	67,089	15,412
	<u>3,622,764</u>	<u>5,278,103</u>	<u>67,089</u>	<u>5,820,517</u>

**CURRENT LIABILITIES**

Trade and other payables	3,664,875	1,641,577	-	1,482,285
Accrued mark-up	275,572	142,939	-	384,380
Short term borrowings	6,827,704	1,728,304	-	2,333,565
Current portion of non-current liabilities	1,370,743	609,052	-	816,080
Unclaimed dividend	-	-	-	43,783
	<u>12,138,894</u>	<u>4,121,872</u>	<u>-</u>	<u>5,060,093</u>

**Total liabilities**

15,761,658      9,399,975      67,089      10,880,610

**NET ASSETS**

6,662,243      (322,992)      340,827      1,638,101

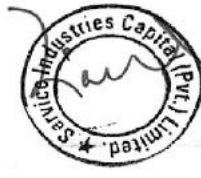
The annexed notes form an integral part of this Statement of Assets and Liabilities.



CHIEF EXECUTIVE

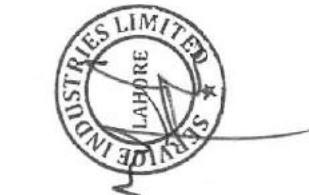


DIRECTOR



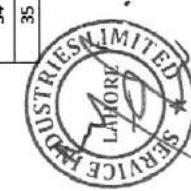
Schedule XVII

Unconsumed Raw Material Imported by Service Industries Limited Under EFS Scheme to be Transferred to Service Tyre Private Limited									
SR #	GD #	DATE	H.S Code #	Items Description	UOM as per GD	IMP QTY IN KGS/SQMS/QF/Nos	Total Value in PKR	Balance Quantity	Value of Balance Quantity
1	KAPW-ST-142505	27-Mar-21	2902.3000	TOLUENE (NITRATION GRADE) (MINISTRY OF NARCOTICS CONTROL NOC NO.9-2/SERVICE/07-POLICY-1 VALIDITY 31.12.2021)	KGs	42960	PKR 7,018,990.24	2264.53	PKR 369,988.58
2	KAPE-FS-114743	24-Jan-23	7315.1920	CHAIN COMPONENTS 420,428, 530 (OUTER PLATE, INNER PLATE, BUSH ROLLER PIN & CONNECTING LINK) VRLUSS 1.70/KG	KGs	132563	PKR 52,896,947.55	132563	PKR 52,896,947.55
3	KAPE-FS-135078	3-Mar-23	3403.1910	CHAIN GREASE (PART CONTR LOADED WITH B/L NO.WI.C21010451B)	KGs	6800	PKR 5,327,718.62	6800	PKR 5,327,718.62
4	LPAF-FS-23138	14-Nov-23	3911.1010	PETROLEUM RESIN (TACKIFIRE INZALAC C-9)	KGs	500	PKR 1,094,534.66	500	PKR 1,094,534.66





SR#	GD #	DATE	H.S Code #	Items Description	UOM	IMP QTY IN KGS/QMS/SQ/FINOS	Value in PKR
1	KAPW-ES-111297	25-Jan-22	8477.8000	SEMI-AUTO CORE ASSEMBLING MACHINE	Nos	1	1,934,072.77
2	KAPW-ES-111297	25-Jan-22	8477.8000	SOAPSTONER MACHINE	Nos	2	657,946.25
3	KAPW-ES-116290	2-Feb-22	8477.9000	SPARE PARTS USED IN TYRE/TUBE PRESS. SEAL RING / PRESS MAIFOLD UNIT / CARTRIDGE VALVE USED IN THE PRESS MANIFOLD UNIT / HYDRAULIC PUMP / OVERFLOW VALVE / DIRECTIONAL VALVE / DIRECTIONAL VALVE BALL (119 QTY) DETAIL AS PER INVOICE	KGS	130	779,697.25
4	KAPW-ES-116290	2-Feb-22	8477.9000	SPARE PARTS USED IN TYRE/TUBE PRESS. COIL FOR SOLENOID VALVE / COIL FOR DIRECTIONAL VALVE / CC LINK INPUT UNIT / PLC COMMUNICATION MODULE FOR CC LINK / PLC ANALOG TO DIGITAL CONVERTER MODULE / PLC DIGITAL TO ANALOG MODULE / PLC	KGS	13	1,271,856.16
5	KAPW-ES-116290	2-Feb-22	8477.9000	SPARE PARTS USED IN TYRE/TUBE PRESS. LEFT CABLE-415V 50HZ / TOP CABLE-415V 50HZ (2 SETS) DETAIL AS PER INVOICE	KGS	234	649,743.81
6	KAPW-ES-116290	2-Feb-22	8477.9000	SPARE PARTS USED IN TYRE/TUBE PRESS. SLICING DIE (26 SETS) DETAIL AS PER INVOICE	KGS	110	1,030,266.64
7	KAPE-ES-137178	27-Jan-22	8477.8000	75 INCH HYBRID TYRE CURING PRESS (3 SETS)	Nos	3	162,568,023.00
8	KAPE-ES-137178	27-Jan-22	8477.8000	75 INCH PCI (3 SETS)	Nos	3	27,748,411.28
9	KAPE-ES-144664	7-Feb-22	8477.8000	HYDRAULIC B.O.M TYRE CURING PRESS HP-4B 2 CAVITIES (2-SETS)	Nos	2	42,928,634.10
10	KAPE-ES-144664	7-Feb-22	8477.8000	GRE IN TYRE LOADER DEVICE (2-SETS)	Nos	2	8,003,950.30
11	KAPE-ES-144664	7-Feb-22	8477.8000	CURED TYRE UN-LOADER DEVICE (2-SETS)	Nos	2	5,456,417.26
12	KAPE-ES-144664	7-Feb-22	8477.8000	HYDRAULIC POWER UNIT 1800L (1 SET)	Nos	1	4,178,880.19
13	KAPE-ES-144664	7-Feb-22	8477.8000	PCI MACHINE MODEL: PCI-1620-2M.V (2 SETS)	Nos	2	7,112,782.15
14	LPH-ES-32572	8-Feb-22	8504.4090	INVERTER (6-SETS)	Nos	6	389,949.33
15	LPH-ES-32696	9-Feb-22	8537.1090	PROCESS CONTROLLER PROFIBUS	Nos	1	648,077.25
16	LPH-ES-35156	28-Feb-22	8477.9000	SPARE PARTS (LIGHT LASER BEAM TDM DETAIL AS PER ATTACHED INVOICE	KGS	10.5	593,256.71
17	KAPW-ES-120414	22-Feb-22	8477.9000	CURING PRESS PCI RIGHT SIDEWALL 2 NOS. PCI LEFT SIDEWALL 2 NOS. ROLLER FRAME 4 NOS. MOTOR BEAM 1 NO. DISTANCE ADJUSTING UNIT 1 NO. BEND TUBE 3 NOS., TUBE DWG 1 NO. ALLEN KEYS AND PNEUMATIC HOSE 1 NO	KGS	3200	3,857,171.24
18	KAPW-ES-135759	8-Mar-22	8477.9000	SITE GLASS COMPLETE FOR XKY-660H TWO ROLL MILL (6-PCS)	KGS	6	31,226.02
19	KAPW-ES-135759	8-Mar-22	8477.9000	GLASS ONLY FOR XKY-660H TWO ROLL MILL (12-PCS)	KGS	6	32,869.29
20	KAPW-ES-135759	8-Mar-22	8477.9000	LUBRICATION PUMP WITH MOTOR FOR XKY-660H TWO ROLL MILL (1-SET)	KGS	150	310,428.28
21	KAPW-ES-135759	8-Mar-22	8477.9000	SITE GLASS COMPLETE FOR XK-550B TWO ROLL MILL (2-PCS)	KGS	2	10,409.35
22	KAPW-ES-135759	8-Mar-22	8477.9000	GLASS ONLY FOR XK-550B TWO ROLL MILL (18-PCS)	KGS	9	49,103.30
23	KAPW-ES-135759	8-Mar-22	8477.9000	LUBRICATION PUMP WITH MOTOR FOR XK-550B TWO ROLL MILL (1-SET)	KGS	17	86,736.78
24	KAPW-ES-135759	8-Mar-22	8477.9000	SITE GLASS COMPLETE FOR XK-400 TWO ROLL MILL (6-PCS)	KGS	5	25,747.10
25	KAPW-ES-135759	8-Mar-22	8477.9000	GLASS ONLY FOR XK-400 TWO ROLL MILL (12-PCS)	KGS	5	23,008.06
26	KAPW-ES-135759	8-Mar-22	8477.9000	LUBRICATION PUMP WITH MOTOR FOR XK-400 TWO ROLL MILL (1-SET)	KGS	5	69,390.32
27	KAPW-ES-137968	14-Mar-22	8477.9000	SPARE PARTS FOR ELECTROSTATIC POWDER SPRAYING DUST RECYCLING COLLECTOR & TUBE EXTRUSION LINE MODEL TAKE OFF/BETWEEN CUTTER AFTER CUTTER/NOZZLE PUNCH PORTION/PICK UP BELT CONVEYOR (21-PCS) SOLENOID VALVE (20-PCS) CUTTER (4-PCS)	KGS	317.7	2,344,770.61
28	LPH-ES-39619	1-Apr-22	8477.9000	SPARE PARTS (MITSUBISHI PLC FX3U-6AMR/ES AND MITSUBISHI PLC FX3U-80MR/ES) DETAIL AS PER ATTACHED INVOICE	KGS	14	945,811.16
29	KAPE-ES-179475	31-Mar-22	8477.8000	5TB GENERAL BICYCLE TYRE 29 X 2.3D AUTOMATIC BUILDING MACHINE (NEW MODEL MACHINE WITH 3 PLY MATERIAL SERVICER, PLC, MITSUBISHI FX3G SERIES, INVERTER, A800 SERIES) EQUIPS WITH ONE SET OF BC-29 X 2.3D TYRE BUILDING DRUM)	Nos	1	7,032,660.50
30	KAPW-ES-168335	12-May-22	8477.9000	STAINLESS STEEL STEAM FLEXIBLE PIPE PH1/2" X 610L M/M (300-PCS)	KGS	64	583,425.15
31	KAPW-ES-168335	12-May-22	8477.9000	STAINLESS STEEL STEAM FLEXIBLE PIPE PH1/2" X 610L M/M (300-PCS)	KGS	22	262,890.08
32	LPAF-ES-48853	27-May-22	8481.3000	TUBE VALVES (8000-SETS)	Nos	36000	1,414,123.19
33	LPAF-ES-48913	27-May-22	8477.9000	SPARE PARTS FOR TYRE/TUBE PRESSING MACHINE PARTS: EDGE GUIDE CONTROLLER (105-SETS)	KGS	252	1,995,468.35
34	LPAF-ES-48913	27-May-22	8477.9000	SPARE PARTS FOR TYRE/TUBE PRESSING MACHINE PARTS: GUIDE RAIL INCLUDING RUNNER BLOCK (10-SETS)	KGS	64	546,649.64
35	LPH-ES-18584	3-Jun-22	8536.9090	ELECTRIC COIL 60 PCS	Nos	60	202,388.24



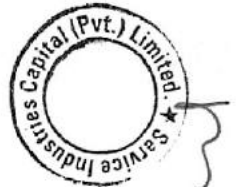






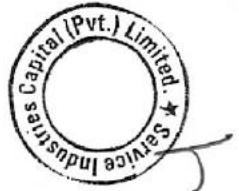


177	KAPS-FS-23103	15-May-23	4016.9500	TIRE BLADDER SUITABLE THE SIZE: TURN UP BLADDER B*70*17*4.00-10 BOXER 130/70-16 MAXGRIP/S 50-18 DRIFTER/90/90-17 RIDE CNV/130/70-17 TOP GEAR/120/70-12 ULTIMA/90/100-10 SPIKE/130/90-17 ACE /2.75-18 ROVER/6.00-18 OUBA GRIP/80/90-21 ACE/110/60-18 REBEL/140/7-17	KGs	1555	PKR	11,861,040.86
178	KAPE-FS-147957	16-May-23	8481.8090	STEAM VALVE/1" DIAPH STEAM TRAP (BSP)	Nos	40	PKR	2,025,564.28
179	KEIMB-FS-5720	2-Feb-23	8427.2010	TOYOTA FORK LIFT TRUCK (NEW WIDE VISIBLE MMS (V) 3000 LONG FORK 1070 FRAM NO.F02N30 EDF NO.7653401 ENGINE NO.1D04069962	Nos	1	PKR	4,659,382.23
180	KAPW-FS-25693	23-May-23	8077.8000	HYDRAULIC B.O.M TIRE CURING PRESS A/W ESSE NITAL ACCESSORIES	Nos	4	PKR	96,337,974.71
181	KAPW-FS-140046	26-May-23	8016.9500	TIRE BLADDER SUITABLE TIRE SIZE: TURN UP BLADDER	KGs	2069.5	PKR	8,818,307.85
182	KAPW-FS-144511	7-Jun-23	8477.8000	BTU2430 TIRE BUILDING MACHINE ALONG WITH ESSENTIAL ACCESSORIES	Nos	1	PKR	233,008,483.99
183	KWMB-FS-3008	3-Jun-23	8427.2090	TOYOTA FORK LIFT TRUCK (NEW WIDE VISIBLE MAST (V) 3000 LONG FORKS 1220 MODEL NO.BFD60N-20526 EDF NO.7663930 ENGINE NO.126032447 DETAIL AS PER INVOICE	Nos	1	PKR	13,893,389.86
184	KAPW-FS-93	3-Jul-23	8477.9000	PARTS OF BATCH OFF MACHINE. VENTILATOR 4-72 NO.12C 15KW R 90 415V/50HZ (L-N-O)	KGs	1300	PKR	1,757,854.83
185	LPAE-FS-1033	7-Jul-23	8477.9000	SPARE PARTS FOR TIRE MANUFACTURING MACHINE PUNCHING HEATER	KGs	215.9	PKR	6,740,245.33
186	LPAE-FS-2040	14-Jul-23	8414.5090	PARTS FOR VACUUM PUMP	KGs	1	PKR	1,212,984.93
187	LPAE-FS-1856	13-Jul-23	8477.9000	Parts for Tube Extruding Conveyor	KGs	1	PKR	1,790,146.36
188	KAPW-FS-3461	8-Jul-23	8480.7900	TIRE MOLD SIZE: 2.25-17.25-18/90/90-18/80/100-14	KGs	47.8	PKR	2,788,464.06
189	LPAE-FS-1516	11-Jul-23	8426.9900	Spare Parts for Calendar Line	Nos	4	PKR	18,118,073.66
190	LPPH-FS-1907	18-Jul-23	8477.9000	PARTS FOR HYDRAULIC PRESS FOR TIRE MAKING	KGs	3	PKR	1,032,630.88
191	KAPW-FS-304	4-Jul-23	8480.7900	TIRE MOLD SIZE: 37/40/47-622, QTY=06 SET	Nos	6	PKR	4,280,738.52
192	KAPW-FS-304	4-Jul-23	8480.7900	AIR BAG MOLD SIZE: 37/40/47-622, QTY=08 SET	Nos	3	PKR	954,787.93
193	KAPW-FS-5352	12-Jul-23	8477.9000	ASBESTOS SHEET FOR MULTI-PLY TIRE CURING PRESS (MCP-1220/200X20 / MCP-2023, 950X20 THICKNESS) [SPARE PARTS USED IN TIRE CURING PRESS]	KGs	360	PKR	782,731.71
194	KAPW-FS-5352	12-Jul-23	8477.9000	CUTTER BLADE FOR TUBE SPLICER LIT-450	KGs	5.7	PKR	841,089.45
195	KAPW-FS-5352	12-Jul-23	8477.9000	BOLT WS FULL THREAD / M16XPP2X140-L DIA 12X10L / G85743, GRADE 12.9, HRC39-44	KGs	0.5	PKR	217,424.46
196	KAPW-FS-5352	12-Jul-23	8477.9000	INVERTER, RM6-400R83-SHP (3.7KW) / RM6-400R83-30HP (7.5KW) 3 PHASE 400	KGs	115	PKR	257,275.43
197	KAPW-FS-5352	12-Jul-23	8477.9000	MOTOR, MODEL NO. DN1321M4-BE-HE-TE-D850, COPACTTY: P-7.5KW, RPM: 1445, 400V, MAKE: JIE-CHINA (L-NO)	KGs	27	PKR	1,132,895.16
198	KAPW-FS-5352	12-Jul-23	8477.9000	POWER MODULE	KGs	80	PKR	314,693.17
199	KAPW-FS-5352	12-Jul-23	8477.9000	WYNSAL TIRELENDING	KGs	10.1	PKR	451,155.97
200	KAPW-FS-5352	12-Jul-23	8477.9000	P.L.C. MITSUBISHI JAPAN Z20VAC (FX3U-128/64MR/ES-A) (10-NO5)	KGs	3.7	PKR	397,657.95
201	KAPW-FS-5352	12-Jul-23	8477.9000	SINAMICS OPERATOR PANEL MOP90 (FS13055-0M400-4C4S) SEMENS I. NO.	KGs	14	PKR	1,341,737.55
202	KAPS-FS-8003	19-Jul-23	8544.6010	CONTROL CABLE (4700-MTRS) / POWER CABLE 780-MTRS (1-LOT)	KGs	0.2	PKR	343,301.77
203	KAPW-FS-9091	18-Jul-23	8413.7090	THREE SCREW PUMP (SHR12) R4EE6 7W23-11CW 400VAC	Nos	5015	PKR	36,753,262.76
204	KAPW-FS-3869	10-Jul-23	8480.7900	TUBE MOLD SIZE 2.75/3.00-14, 2.75/3.00-21, 2.75-3.8, 3.50/4.10-18, 4.00/4.60-17, 2.75/3.00-19, 3.50-10	Nos	1	PKR	924,828.78
205	KAPW-FS-10637	20-Jul-23	8414.5990	SPARE PARTS FOR TUBE EXTRUDING LINE (AIR BLOWER WITH MOTOR JHP) MODEL: RT-0250 (6-SETS)	Nos	12	PKR	4,222,548.40
206	KAPW-FS-10637	20-Jul-23	8414.5990	AIR BLOWER WITH MOTOR 3HP MODEL: RT-2200 (3-SETS)	Nos	6	PKR	594,387.11
207	KAPW-FS-10637	20-Jul-23	8477.9000	HORIZONTAL BIAS CUTTER BANANA ROLL EXCLUDE BOTH ENDS ADJUSTING BRACKET (4-PCS)	Nos	3	PKR	499,630.37
208	LPAE-FS-4124	26-Jul-23	8480.7900	PU DIP MOLD + RUBBER MOLD FOR DESMA PU INJECTION MACHINE	KGs	192	PKR	1,995,651.43
209	LPAE-FS-4148	26-Jul-23	8477.9000	SPARE PARTS FOR HYDRAULIC MACHINE FOR TIRE MANUFACTURING	Nos	1	PKR	1,035,867.07
210	LPAE-FS-5279	2-Aug-23	8503.0090	Parts for Generator Set	Nos	439	PKR	7,955,284.93
211	KAPW-FS-17412	4-Aug-23	8477.9000	SPARE PARTS FOR EXTRUSION LINE AW-CR-1-600JBS (BELT CONVERTOR 1565L* 600W*1.5TMM/196CL* 600W* 4.5TMM/1565L* 600W* 4.5TMM/4) (BELT CONVERTOR 1565L* 1.8TMM (11-PCS)	Nos	135	PKR	12,222,237.58
212	KAPW-FS-17412	4-Aug-23	8477.9000	PVC CHAIN DRIVE WHEEL (18-PCS)	KGs	92.56	PKR	1,050,721.90
213	KAPW-FS-17412	4-Aug-23	8477.9000	FOR EXTRUSION LINE AW-CR-1-200 TAKE AWAY 1760*200*2.5MM, FOR EXTRUSION LINE AW-CR-1-B-350-15 TAKE AWAY 1565*250*2.2MM (12-PCS)	KGs	5.4	PKR	129,726.41
214	KAPW-FS-17412	4-Aug-23	8477.9000	AFTER CUTTER 3840*200*4.5MM /4640*350*4.5MM (8-PCS)	KGs	11.28	PKR	270,017.88
215	KAPW-FS-17412	4-Aug-23	8477.9000	PUNCHING 6175*200*1.6MM/6175*350*1.6MM (16-PCS)	KGs	58.5	PKR	592,866.02
216	KAPW-FS-17412	4-Aug-23	8477.9000	CHAIN COUPLING 5018/4018 (28 PCS)	KGs	91.12	PKR	896,630.79
217	KAPW-FS-17412	4-Aug-23	8477.9000	Sponge Roller for Tread Line (Tyre Manufacturing Machine)	KGs	61.48	PKR	909,843.47
218	LPAE-FS-5524	4-Aug-23	8477.9000	SPARE PARTS FOR TUBE EXTRUSION LINE	KGs	56	PKR	340,456.60
219	LPAE-FS-5524	4-Aug-23	8477.9000	SPARE PARTS FOR TUBE EXTRUSION LINE	KGs	72	PKR	1,149,094.06
220	KAPE-FS-5191	2-Aug-23	8477.9000	SPARE PARTS FOR TUBE EXTRUSION LINE	KGs	29.7	PKR	2,646,964.92
221	KAPE-FS-7291	1-Aug-23	8477.9000	PARTS OF THE BUILDING MACHINE (SAFETY SENSOR) MODEL: ND5-250LD-Y (10-PCS)	KGs	32	PKR	627,349.89





222	LPAF-FS-0257	9-Aug-23	8208-9090	CUTTING BLADE FOR THREAD CUTTER	KGS	88	PKR	1,884,303.35
223	LPAF-FS-0257	9-Aug-23	8477-9000	HMI (PARTS FOR TYRE MANUFACTURING MACHINE)	KGS	9	PKR	561,548.05
224	LPAF-FS-0257	9-Aug-23	8477-9000	PARTS FOR TYRE MANUFACTURING MACHINE	KGS	26	PKR	271,414.43
225	LPAF-FS-0257	9-Aug-23	9031-8000	TEMPORATURE CONTROLLER	NOS	24	PKR	411,801.64
226	LPAF-FS-0257	9-Aug-23	8501-5190	SERVO MOTOR	NOS	1	PKR	806,445.28
227	LPAF-FS-6485	10-Aug-23	8477-9000	PARTS FOR RUBBER MIXING PLANT FOR TYRE MANUFACTURING	KGS	366.22	PKR	12,615,948.08
228	KAPF-FS-19995	19-Aug-23	8537-2000	GRID STATION 11KV EQUIPMENT (INCOMING SWITCH-GEAR 11KV 2500A 31.5 KA KVNB-12 1000*1500*2300MM/ OUTGOING SWITCH-GEAR 11KV 630A 25 KNFEEDER PANELS) KYN28-12 800*1500*2300MM METAL ARMORED-HIGH-QUALITY CABINET FLNR36-120 LOAD SWITCH	NOS	6	PKR	41,727,181.01
229	KAPF-FS-19995	19-Aug-23	8537-1090	AC/DC SYSTEM 415/540 V AC AUXILIARY SERVICES PANELS (1 LOT)	NOS	1	PKR	5,538,478.02
230	KAPF-FS-19995	19-Aug-23	8507-2000	LEAD ACID BATTERY BANK 110V 100AH (2-SETS)	NOS	2	PKR	9,491,591.09
231	KAPF-FS-19995	19-Aug-23	8504-4020	AUTOMATIC STATIC BATTERY CHARGER 110V 25A WITH CHANGE-OVER ARRANGEMENT (2SETS)	NOS	2	PKR	8,536,462.07
232	KAPF-FS-19995	19-Aug-23	8537-1090	110 V DC AUXILIARY SERVICES PANELS (1-LOT)	NOS	1	PKR	3,716,047.24
233	LPAF-FS-8160	21-Aug-23	8414-9090	PARTS FOR VACUUM PUMP	KGS	1	PKR	3,411,032.31
234	LPAF-FS-8563	23-Aug-23	8208-9090	SPLITTING BAND KNIVES	KGS	44	PKR	580,564.00
235	KEWB-FS-3726	26-Aug-23	8427-2010	TOYOTA FORLIFT TRUCK (NEW) WIDE VISIBLE MAST (V) 3000 LONG FORKS 1070 MODEL NO. FD0930 DFZ NO. Z7169503 ENGINE NO. J02916629	NOS	1	PKR	4,495,791.02
236	KAPW-FS-30664	31-Aug-23	8477-5900	BEAD WIRE INNER CIRCUMFERENCE TESTING MACHINE MODEL:SWT-123R FOR 6/C	NOS	1	PKR	4,830,465.15
237	KAPW-FS-30664	31-Aug-23	8477-5900	BEAD WIRE INNER CIRCUMFERENCE TESTING MACHINE MODEL:SWT-08231 FOR M/C	NOS	1	PKR	4,854,757.01
238	KAPW-FS-30664	31-Aug-23	8477-5900	BEAD WIRE INNER CIRCUMFERENCE TESTING MACHINE MODEL:BW-1238 FOR A/G	NOS	1	PKR	5,908,669.01
239	LPAF-FS-10268	1-Sep-23	8402-9090	PARTS FOR BOILER (GEAR REDUCER)	KGS	3	PKR	427,773.03
240	LPAF-FS-10520	4-Sep-23	8477-9000	PARTS FOR CUTTING MACHINE FOR TYRE MANUFACTURING	KGS	63	PKR	871,876.26
241	LPAF-FS-11318	7-Sep-23	8477-9000	SPARE PARTS FOR TYRE MANUFACTURING MACHINE	KGS	75	PKR	929,046.31
242	LPAF-FS-11735	7-Sep-23	8477-9000	PARTS FOR TYRE MANUFACTURING MACHINE	KGS	8	PKR	2,537,677.27
243	LPAF-FS-11494	8-Sep-23	8503-0090	Parts for Generator Set	NOS	32	PKR	13,871,982.58
244	LPAF-FS-12814	15-Sep-23	8421-3940	SPARE PARTS FOR ELECTROSTATIC POWDER SPRAYING DUSTRECYCLING COLLECTOR	NOS	18	PKR	800,571.74
245	LPAF-FS-12814	15-Sep-23	8414-5990	SPARE PARTS FOR TYRE MANUFACTURING MACHINE (AIR BLOWER)	NOS	6	PKR	1,216,820.79
246	LPAF-FS-12814	15-Sep-23	8477-9000	SPARE PARTS FOR TYRE MANUFACTURING MACHINE (WATER NOZZLE)	KGS	50	PKR	545,136.00
247	LPAF-FS-12814	15-Sep-23	8477-9000	SPARE PARTS FOR TYRE MANUFACTURING MACHINE (PROXIMITY SENSOR)	KGS	35	PKR	143,666.07
248	KAPW-FS-38530	15-Sep-23	8480-7900	TYRE MOULD SIZE: 350/70-14 665/70-13 665/70-14 685/70-15 585/100/80-16 507/20/80-16 609/110/70-14 50P	NOS	7	PKR	5,824,454.80
249	KAPW-FS-38908	15-Sep-23	8480-7900	TYRE MOLD CHAMPION CG/DG BOM-TYPE SIZE: 7.50-16/6.50-14	NOS	8	PKR	13,747,733.08
250	KAPW-FS-38908	15-Sep-23	4016-9500	TYRE BLADDER SUITABLE TIRE SIZE: 6.50-14 (10-PCS)	KGS	55	PKR	196,829.38
251	KAPW-FS-38503	15-Sep-23	8480-7900	TYRE MOLD SIZE: 2.50-17/70/90-172 50-18/2-75-18/90/90-18/160/60-17 (DETAIL AS PER INVOICE & PL)	NOS	7	PKR	5,812,425.55
252	KAPW-FS-37934	14-Sep-23	8480-7900	THE MOLD 2016-205/2024MHP181010RE SIZE: 4.00-8	NOS	18	PKR	12,886,325.67
253	KAPW-FS-13088	25-Sep-23	4016-9500	TYRE BLADDER SUITABLE TIRE SIZE: 3.5 18 DURA GRIP/7.5-17 ALPHA/3.50 10 STRIKE /100/90-17 NITRO/2.75-18 ALPHA/90/90-18 ALPHA/120/90-18 FT-20M/16/70-17 VORUL/110/90-17 FT-20/6.00-16/7.50-16/9.00-20/7.50-20/15.5-38/12.4-24 (DETAIL AS PER INVOICE (480-PCS)	KGS	2289.5	PKR	11,589,871.07
254	LPAF-FS-14063	27-Sep-23	8481-8000	SPARE FOR REMOOTH PROPORTIONAL VALVE	KGS	30	PKR	3,102,861.47
255	KAPW-FS-44989	28-Sep-23	8479-8990	LASER CLEANING MACHINE MODEL NDMTY-SC8000	NOS	1	PKR	4,595,349.63
256	KAPW-FS-44989	28-Sep-23	4016-9500	THE BLADDER SUITABLE TIRE SIZE: 140/70-14, 150/70-14, 120/70-15, 150/70-13	KGS	56.6	PKR	260,521.84
257	LPAF-FS-16197	4-Oct-23	8477-9000	SPARE PARTS FOR M/C TUBE ZDL PRESS AND TRM MACHINE	KGS	22	PKR	2,060,117.66
258	KAPW-FS-47390	4-Oct-23	8480-7900	PUNCHING MOULD MODEL: F/B TYPE: 420-41T	NOS	1	PKR	10,112,011.36
259	KAPW-FS-47856	4-Oct-23	8477-9000	PARTS FOR TYRE CURING PRESS: STAINLESS STEEL STEAM FLEXIBLE PIPE PH1/2" X 610L M/M (300-PCS)	KGS	88	PKR	814,603.98
260	KAPW-FS-47856	4-Oct-23	8477-9000	NIPPLE BARREL PH1/2" X PT1/2" (500-PCS)	KGS	40	PKR	142,799.31
261	LPAF-FS-17143	10-Oct-23	8477-9000	MACHINE PARTS	KGS	474.99	PKR	6,057,661.47
262	KAPW-FS-52555	12-Oct-23	91024-8000	AUTO-PNEUMATIC CUTTER PRESS ALONG WITH METAL STANDARD CUTTER	NOS	1	PKR	1,471,414.17
263	KAPW-FS-52518	12-Oct-23	8480-7900	TYRE MOLD SIZE: 100/90-17 NITRO/120/70-12 ULTIMA/4 30-18 MOTO CROSS/90/80-17 RUNNER + 1ST INCT/130/70-12 THUNDER/120/70-12 WIGOR/110/90-18 NITRO 2.75-17 WINNER/100/90-14 VELOCITY/80/90-17 NITRO/60/90-16 VELOCITY/5.50-18 INSIGNIA/120/80-17 ASPIRE/3.50-10	NOS	35	PKR	26,693,896.81
264	KAPF-FS-38264	20-Oct-23	8477-5900	TUBE SPICER (MAGNUS 300) INCLUDING MOULDS DETAIL AS PER INVOICE	NOS	5	PKR	63,865,655.73
265	KAPW-FS-57722	20-Oct-23	8477-9000	PARTS FOR TYRE CURING PRESS: STAINLESS STEEL STEAM FLEXIBLE PIPE PH1/4" X 1524/1220L M/M, PH1/2" X 610L M/M (450-PCS)	KGS	98	PKR	1,284,691.69
266	KAPW-FS-57722	20-Oct-23	8477-9000	NIPPLE BARREL PH1/2" X PT1/2" (250-PCS)	KGS	20	PKR	31,571.97



267	KAPW-FS-5764S	20-Oct-23	8536-8010	SPARE PARTS FOR BOM CURING PRESSES HCP-32 (PRESSURE SWITCH MINI/M/OZ D.E.L07000/ANNA/OZL SC/E/040K (12-PCS)	Nos	12	PKR	860,846.16
268	KAPW-FS-5764S	20-Oct-23	8461-8090	PRESSURE REGULATOR TYPE 4008BK: PT1/A" (24-PCS)	Nos	12	PKR	627,650.44
269	KAPW-FS-5764S	20-Oct-23	9026-2000	PRESSURE GAUGE SION-176-71-21-0000R: PT1/A" FTB-523.71.22 X 4K/PT/M: PT1/A" (120-PCS)	Nos	22	PKR	477,559.72
270	KAPW-FS-59160	24-Oct-23	8480-7900	TIRE MOLD SIZE: 350-18/3.25-18X3-005-3/11/50-16 DUMAGRIP (7-UNITS)	Nos	7	PKR	5,552,164.06
271	KAPW-FS-59160	24-Oct-23	8480-7900	TIRE MOLD SIZE: 100/80-17 NITRO	Nos	1	PKR	777,330.96
272	LPA-FS-18765	25-Oct-23	8477-9000	SPARE PARTS SCRAPER & ROTARY JOINTER	KGS	93.4	PKR	1,827,121.96
273	LPA-FS-18795	25-Oct-23	8477-9000	SEAL FOR CYLINDER AND SUPPORTING ROD (REAL RING) FOR 65/75" PRESS DETAIL AS PER INVOICE (60-NOS) (20-SETS)	KGS	52	PKR	1,160,182.14
274	KAPW-FS-62122	30-Oct-23	8477-9000	CLUTCH (MAGNET CLUTCH & BRAKE COUPLER FOR CUTTERS SYSTEM/UNCHING SYSTEM EP80/EP500S SIFONOMA (SETS) DETAIL AS PER INVOICE.	KGS	60	PKR	2,668,063.45
275	KAPW-FS-62122	30-Oct-23	8477-9000	AND TUBE CONVEYOR/PHOTOELECTRIC SENSOR MODEL NO. E32-861.2M (60-NOS)	KGS	40	PKR	2,064,363.87
276	KAPW-FS-62134	30-Oct-23	8477-9000	PARTS FOR MC TYRE PRESS (ADJUSTABLE PRESSURE SWITCH) MODEL NO. PS-02-3-10 30VDC 250 VAC, 7 NO. E39-RELS (60-NOS)	KGS	4.5	PKR	511,547.40
277	KAPW-FS-62134	30-Oct-23	8477-9000	CLEAN HYDRAULICS (60-NOS)	KGS	1	PKR	51,155.11
278	KAPW-FS-62134	30-Oct-23	8477-9000	TIRE MOLD SIZE: 300-38/120/80-38/120/30-17/2.75-18 K (5 SETS)	KGS	10	PKR	809,949.93
279	KAPW-FS-62129	30-Oct-23	8480-7900	PART FOR RUBBER EXTRUDER PLATE HEAT EXCHANGER (D02-H-46 060B-46D/CSS-C-9A)	Nos	5	PKR	4,010,600.47
280	KAPW-FS-62189	30-Oct-23	8477-9000	0508-340/555-C-11 0508-120/555-C-22 0508-222) (QTY 21 SETS	KGS	165	PKR	579,534.17
281	KAPW-FS-64427	2-Nov-23	9025-8090	TEMPERATURE SENSOR MODEL (W/PZK23)W/PZK23)	Nos	26	PKR	429,403.44
282	LPA-FS-57283	2-Nov-23	8504-8090	FREQUENCY CONVERTER TM K003E0100MMW	Nos	3	PKR	804,720.66
283	LPA-FS-52348	17-Nov-23	8477-9000	TIRE MOLD & SETS	Nos	8	PKR	7,681,710.09
284	KAPW-FS-70587	15-Nov-23	8483-8090	COUPLING	KGS	101	PKR	739,366.07
285	KAPW-FS-35216	18-Nov-23	8477-9000	GEAR REDUCER ZY855-50H	Nos	2	PKR	2,408,649.92
286	LPA-FS-24258	20-Nov-23	8477-9000	TOYOTA FORKLIFT TRUCK (NEW) WIDE WISBLE MAST (W - 3000MM LONG FORKS - 1070MM MODEL NO FDZ30 ED F NO.8287301 ENGINE NO.1D0M150666 DETAILS AS PER INVOICE	Nos	1	PKR	4,346,987.33
287	KAPW-FS-75216	22-Nov-23	8481-8090	SOLENOID VALVE	Nos	190	PKR	10,019,537.97
288	KAPW-FS-75216	23-Nov-23	8481-8090	SOLENOID VALVE SET	Nos	31	PKR	854,113.71
289	KAPW-FS-75216	23-Nov-23	8481-8090	MANIFOLD MUR/3-RC08 W/BOLT & GASKET (4-SETS)	Nos	54	PKR	787,084.57
290	KAPW-FS-75216	23-Nov-23	8477-9000	SPOOL ASS'Y PKC2480 / R0C2480 / R0C2408 (102-PCS)	KGS	4.72	PKR	31,870.98
291	KAPW-FS-75216	23-Nov-23	8477-9000	SPPOOL & SLEEVE FOR PMS2410 (3-PCS)	KGS	11.76	PKR	688,407.94
292	KAPW-FS-75216	23-Nov-23	8477-9000	COIL ONLY FOR P23480/2550-2260/COIL ASS'Y FOR PMS2410-2206 (78-PCS)	KGS	2.1	PKR	31,291.10
293	KAPW-FS-75216	23-Nov-23	8481-8090	SPEED CONTROL VALVE SP-06-2SP-45-3/SP-15-4	KGS	5.22	PKR	429,386.05
294	KAPW-FS-75216	23-Nov-23	8477-9000	PANEL GAUGE 2-1/2"-1/4" (48-PCS)	Nos	60	PKR	257,283.24
295	KAPW-FS-75216	23-Nov-23	8477-9000	SPRING PMS2410G10 24.2*8.5*1.1 (12-PCS)	KGS	9.12	PKR	111,257.87
296	KAPW-FS-75216	23-Nov-23	8477-9000	SPARE PARTS FOR BOM PRESS HCP-32 (PRESSURE REGULATOR TYPE 4008BK : PT1/A" (24-PCS)	KGS	0.12	PKR	5,249.96
297	KAPW-FS-77444	27-Nov-23	8477-9000	PRESSURE GAUGE SION 126-21-221-0000B : PT1/A" FTB-523.71.22 X 4K (PM) ; PT1/A" (120-PCS)	KGS	14	PKR	678,955.61
298	LPA-FS-26712	2-Dec-23	8477-9000	PARTS OF TYRE MANUFACTURING MACHINERY	KGS	22	PKR	530,347.73
299	KAPW-FS-81654	2-Dec-23	8477-9000	SPlicing DIE LIT-560/650 (QTY 30-SETS)	KGS	15.1	PKR	636,914.24
300	KAPW-FS-82188	4-Dec-23	8477-9000	BUCKET/RING SET FOR OPEN/CLOSE MOLD AIR CYLINDER 200X350/1500X180/ST (15-SETS) (FOR SDI TUBE CURING PRESSES)	KGS	130	PKR	1,930,886.36
301	KAPW-FS-82188	4-Dec-23	8477-9000	BUCKET PNEUMATIC DIA/THRAGM UHS 320X340X12MM / UHS 230X750X15MM / UHS 730X750X15MM / UHS 180X200X12MM (25-PCS) (FOR SDI TUBE CURING PRESSES)	KGS	17	PKR	1,359,472.40
302	KAPW-FS-82188	4-Dec-23	8477-9000	AIR UNIT MAC9300-30A (36-PCS) (FOR SDI TUBE CURING PRESSES)	KGS	4	PKR	347,943.59
303	KAPW-FS-82188	4-Dec-23	8477-9000	LUBRICATION PUMP CYP-204/706-1-04-F (6-SETS) (FOR THREADED EXTRUDER)	KGS	6	PKR	93,178.14
304	KAPW-FS-80590	1-Dec-23	8477-8000	LAB CURING PRESS MODEL NO.800X800Z-160MT, FULL AUTOMATIC	KGS	33	PKR	407,676.24
305	KAPW-FS-80590	1-Dec-23	8477-8000	TIRE BLADDER SIZE: 6.00-16/14.9-28/12.4-28/7.50-16/15.5-38(QTY 135 PCS)	Nos	102	PKR	685,007.45
306	KAPW-FS-86290	11-Dec-23	8477-9000	ASBESTOS SHEET FOR TUBE CURING PRESS (SIZE 800*130*20MM) (30-NOS)	KGS	1	PKR	4,795,448.19
307	KAPW-FS-86290	11-Dec-23	8477-9000	ROTAIR JOINT (FOR TEXTILE COID 4 BOWL CALENDER LINE	KGS	1679.5	PKR	6,386,859.99
308	KAPW-FS-86290	11-Dec-23	8477-9000	METAL TWO TOUCH STRAIGHT NIPPLE/TEE/FELBOW / VALVE FLOW CONTROL FOR PNEUMATIC TIRE SPLICER	KGS	420	PKR	1,038,273.42
309	KAPW-FS-86290	11-Dec-23	8477-9000		KGS	54	PKR	982,131.97
310	KAPW-FS-86290	11-Dec-23	8477-9000		KGS	26	PKR	404,800.41



311	LPAT-FS-29184	15-Dec-23	8477-9000	PARTS FOR RUBBER MIXING PLANT FOR TYRE MANUFACTURING	PKR	9,446,424.00	
312	KAPW-FS-89465	18-Dec-23	8477-9000	SPARE PARTS USED ON ZDL TUBE PRESSES SPOOL SET FOR VALVE (72-NOS)/SOLENOID VALVE (KOMPASS) (6-NOS)/LADDER RING (SSL) (600) (72-NOS)/DOUBLE WIPER HYDRAULIC (62-NOS)/SHRINKING HYDRAULIC (48-NOS)/PCX RING FOR SH SET (48-NOS)	KGs	675,540.10	
313	KAPW-FS-89465	18-Dec-23	8477-9000	[SPARE PARTS USED ON ZDL TUBE PRESSES] SEAL SET US4 (53M) (12-SET) DETAIL AS PER INVOICE	KGs	174,727.80	
314	KAPW-FS-89465	18-Dec-23	8477-9000	SPARE PARTS USED ON ZDL TUBE PRESSES / PISTON BUCKET 160X180X15 (12-NOS)	KGs	20,883.81	
315	KAPW-FS-89465	18-Dec-23	8477-9000	SPARE PARTS USED ON ZDL TUBE PRESSES / O RING (DETAIL AS PER INVOICE) (400-PCS/04-PKT)	KGs	7,164.30	
316	KAPW-FS-89465	18-Dec-23	8477-9000	METAL TWO TOUCH STRAIGHT NIPPLE/TEE/ELBOW/VALVE FLOW CONTROL USED IN TUBE SPLICER MACHINE (2606-NOS) DETAIL AS PER INVOICE	KGs	1,243,585.54	
317	UPH-FS-21389	22-Dec-23	8481-4000	VALVE	Nos	697,969.80	
318	KAPW-FS-93272	23-Dec-23	9026-2000	FLOW METER MODEL AVF7000 SIZE: 100 MM	Nos	917,193.04	
319	KAPW-FS-93272	23-Dec-23	9026-2000	FLOW METER MODEL AVF7000 SIZE: 250MM	Nos	1,441,712.83	
320	KWWE-FS-992	24-Dec-23	8504-3300	POWER TRANSFORMERS MAX RATED SYSTEM VOLTAGE: 115KV SYSTEM VOLTAGE: 132KV RATE POWER/26 MVA VOLTAGE RATIO HV/LV: 132/11.5KV VECTOR GROUP: DYN11 IMPEDANCE VOLTAGE: 10% (LOADING SYSTEM: ONAF ON-LOAD TAP CHARGER: NO. OF	Nos	154,639,482.38	
321	LPAT-FS-31797	29-Dec-23	8477-9000	SPARE PARTS FOR CALENDERLINE	KGs	2,687,692.24	
						PKR	2,396,398,413.42



Schedule XIX

Post Dated Cheques Issued by SIL under Manufacturing Bond to be Transferred to Service Tyres Private Limited										
SR #	GD #	DATE	H.S Code #	Items Description	UOM	IMP QTY IN KGS/SOMIS QF/Nos	Value in PKR	PDC Amount	PDC #	Bank
1	KAPW-ST-142505	27-Mar-21	2902.3000	TO LUENE (NITRATION GRADE) (MINISTRY OF NARCOTICS CONTROL NOC NO.9-2/SERVICE/07-POLICY-1 VALIDITY 31.12.2021)	KGS	42560	PKR 7,018,990.24	PKR 1,608,755.60	99983153	UBL
2	KAPF-ST-177684	27-Mar-21	7217.3030	NON ALLOY STEEL COATED WIRE SIZE: 0.95MM	KGS	145777	PKR 28,622,495.38	PKR 9,976,141.78	99983194	UBL
3	KAPW-ST-48083	30-Sep-21	7229.9000	BEAD WIRE 0.95MM (APPROX NET 24430 KGS) CH	KGS	24430	PKR 5,890,259.40	PKR 4,724,877.47	99983256	UBL
4	KAPW-ST-54786	12-Oct-21	7229.9000	NON ALLOY REELS BRONZE COATED BEAD WIRE 0.95MM IN COILS PRODUCT IN DATE 28.07.2021 N.WT: 24321KGS APPROX BRAND: RAIRATAN ORIGIN: THAILAND. R/SAMPLE HAS BEEN DRAWN AND IS BEING FORWARDED TO CH LAB FOR TEST TO CONFIRMATION OF	KGS	48694	PKR 12,409,343.15	PKR 12,251,768.18	99983258	UBL
5	KAPF-ST-78521	28-Oct-21	7229.9000	NON ALLOY STEEL COPPER COATED BEAD WIRE SIZE: 0.95MM PACKED IN CTNSY PALLETS REP/SAMPLE ARE BEING FORWARDED TO CH GROUP FOR ONWARD SUBMISSION TO	KGS	73128	PKR 19,159,236.51	PKR 16,915,981.26	99983261	UBL



Board of Directors  
Service Industries Limited  
Servis House, 2-Main Gulberg  
LAHORE

27 February 2024  
Our ref: G-1-213

Lady and Gentlemen

**AUDITOR'S CERTIFICATE ON THE STATEMENT OF ASSETS AND LIABILITIES AS OF 31 DECEMBER 2023 UNDER CLAUSE (IV)(i) AND (ii), ARTICLE - 3 OF THE SCHEME OF ARRANGEMENT BETWEEN SERVICE INDUSTRIES LIMITED AND ITS MEMBERS AND SERVICE TYRES (PRIVATE) LIMITED AND ITS MEMBERS AND SERVICE RETAIL (PRIVATE) LIMITED AND ITS MEMBERS AND SERVICE INDUSTRIES CAPITAL (PRIVATE) LIMITED AND ITS MEMBERS (IN TERMS OF PROVISIONS OF SECTIONS 279 TO 283 AND ALL OTHER ENABLING PROVISIONS OF THE COMPANIES ACT, 2017)**

We have been requested to provide you with a certificate on the Statement of Assets and Liabilities as of 31 December 2023, as required under Clause (IV)(i) and (ii), Article-3 of the Scheme of Arrangement between Service Industries Limited (SIL) and its members and Service Tyres (Private) Limited and its members and Service Retail (Private) Limited and its members and Service Industries Capital (Private) Limited and its members (in terms of provisions of sections 279 to 283 and all other enabling provisions of the Companies Act, 2017) [hereinafter referred to as the 'Scheme'].

**Scope of Certificate**

Clause (IV)(i) and (ii), Article – 3 of the Scheme requires SIL to prepare a Statement of Assets and Liabilities (the 'Statement') of the properties, assets, rights, liabilities and obligations comprised in the Transferred Assets and Undertakings, as reflected in the books of account of SIL as of the Effective Date certified by the external auditors of SIL. The Statement is required to be prepared in accordance with the accounting principles generally accepted in Pakistan and shall include notes setting out the assumptions used in identifying the properties, rights, liabilities and obligations of SIL relating to the Transferred Assets and Undertakings.

**Management's Responsibility for the Statement**

Management is responsible for the preparation of the Statement as of 31 December 2023 in accordance with Clause (IV)(i) and (ii), Article – 3 of the Scheme. The assumptions used in identifying the properties, rights, liabilities and obligations of SIL relating to the Transferred Assets and Undertakings are management's best estimate.



# Riaz Ahmad & Company

Chartered Accountants

## Auditor's Responsibility

Our responsibility is to certify the Statement in accordance with the '*Guidelines for Issue of Certificates for Special Purposes by Practicing Chartered Accountant Firms*' issued by the Institute of Chartered Accountants of Pakistan. Our verification was limited to the procedures as mentioned below:

- a) Obtained a copy of the Scheme duly approved by the board of directors of SIL for obtaining an understanding of the Transferred Assets and Undertakings [the Tyre Undertaking (inclusive of 128,150,000 shares of Service Long March Tyres (Private) Limited), the Retail Undertaking and Speed (Private) Limited (SPL) Shares] and the Retained Assets and Undertakings as per the Scheme;
- b) Checked that the Statement has been prepared in accordance with the Scheme;
- c) Reconciled the amounts of assets and liabilities as per the Statement with the segment-wise books of account maintained by SIL or the workings of assumptions relating to the Transferred Assets and Undertakings, whichever is applicable;
- d) Reconciled the grand total of the Transferred Assets and Undertakings and the Retained Assets and Undertakings with the audited financial statements of SIL for the year ended 31 December 2023; and
- e) Checked the mathematical accuracy of the Statement.

## Certificate

Based on the procedures mentioned above, we certify that the Statement is properly prepared in accordance with the requirements of Clause (IV)(i) and (ii), Article – 3 of the Scheme.

## Restriction on use and distribution

This certificate is issued in relation to Clause (IV)(i) and (ii), Article – 3 of the Scheme and is not to be used or distributed for any other purpose. This certificate is restricted to the facts stated herein and the attachments.



**RIAZ AHMAD & COMPANY**  
Chartered Accountants

**LAHORE**

**SERVICE INDUSTRIES LIMITED**  
**NOTES TO THE STATEMENT OF ASSETS AND LIABILITIES AS AT 31 DECEMBER 2023**

1. Clause (IV)(i) and (ii), Article – 3 of the Scheme requires SIL to prepare a Statement of Assets and Liabilities (the 'Statement') of the properties, assets, rights, liabilities and obligations comprised in the Transferred Assets and Undertakings [the Tyre Undertaking (inclusive of 128,150,000 shares of Service Long March Tyres (Private) Limited), the Retail Undertaking and Speed (Private) Limited (SPL) Shares], as reflected in the books of account of SIL as of the Effective Date certified by the external auditors of SIL.

1.1 The Statement has been prepared in accordance with the accounting principles generally accepted in Pakistan and these notes set out the assumptions used in identifying the properties, assets, rights, liabilities and obligations of SIL relating to the Transferred Assets and Undertakings.

1.2 The Effective Date as per the Scheme is 00:00 hours on 01 January 2024. As the audited financial statements of SIL have been prepared as of and for the year ended 31 December 2023, hence, the Statement is as of 31 December 2023.

1.3 The assets and liabilities comprised in the Transferred Assets and Undertakings [the Tyre Undertaking (inclusive of 128,150,000 shares of Service Long March Tyres (Private) Limited), the Retail Undertaking and Speed (Private) Limited (SPL) Shares] and the Retained Assets and Undertakings have been arrived at as follows:

ACCOUNT HEAD	BASIS
<b>ASSETS</b>	
<b>NON-CURRENT ASSETS</b>	
Fixed assets	Segment-wise books of account maintained by SIL.
Right-of-use assets	Segment-wise books of account maintained by SIL.
Intangible assets	Segment-wise books of account maintained by SIL.
Long term investments	Segment-wise books of account maintained by SIL.
Long term loans to employees	Segment-wise books of account maintained by SIL.
Long term security deposits	Segment-wise books of account maintained by SIL.
<b>CURRENT ASSETS</b>	
Stores, spares and loose tools	Segment-wise books of account maintained by SIL.
Stock-in-trade	Segment-wise books of account maintained by SIL.
Trade debts	Segment-wise books of account maintained by SIL.
Loans and advances	Segment-wise books of account maintained by SIL.
Advance income tax - net of provision for taxation	Working by management based on historical tax information of each of the Undertakings.
Trade deposits and prepayments	Segment-wise books of account maintained by SIL.
Other receivables	Segment-wise books of account maintained by SIL.
Short term investments	Segment-wise books of account maintained by SIL.
Cash and bank balances	Segment-wise books of account maintained by SIL.
<b>NON-CURRENT LIABILITIES</b>	
Long term financing	Working by management based on earning potential of Service Tyres (Private) Limited, Service Retail



ACCOUNT HEAD	BASIS
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<p>Long term deposits Lease liabilities Employees' retirement benefit Deferred liabilities</p>	<p>(Private) Limited and SIL and assets under / to be under charge of respective financial institutions. Segment-wise books of account maintained by SIL. Segment-wise books of account maintained by SIL. Actuarial valuation. Deferred income – Government grant is linked with long term financing, allocated as stated above. Deferred income tax liability – net has been allocated using working by management based on historical accounting / tax information of each of the Undertakings.</p>
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**CURRENT LIABILITIES**

<p>Trade and other payables Short term borrowings</p> <p>Accrued mark-up</p> <p>Current portion of non-current liabilities</p> <p>Unclaimed dividend</p>	<p>Segment-wise books of account maintained by SIL. Working by management based on earning potential of Service Tyres (Private) Limited, Service Retail (Private) Limited and SIL and assets under / to be under charge of respective financial institutions. Accrued mark-up is linked with long term financing and short term borrowings, allocated as stated above. Current portion of long term financing, lease liabilities and deferred income – Government grant is linked with long term financing, lease liabilities and deferred income – Government grant, allocated as stated above. Allocation of current portion of Gas Infrastructure Development Cess (GIDC) payable is based on segment-wise books of account maintained by SIL. Allocated to Retained Assets and Undertakings, that declared the dividends.</p>
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1.4 The Tyre Undertaking, Retail Undertaking and Retained Assets and Undertakings as per the Scheme include Minimum Tax Credits under section 113(1) of the Income Tax Ordinance, 2001. Minimum Tax Credits available with SIL pertaining to the Tyre Business and Retail Business as of the Effective Date shall be deemed transferred to Service Tyres (Private) Limited and Service Retail (Private) Limited. The breakup of the said Minimum Tax Credits is as follows:

Accounting Year	Gross Minimum Tax Credit	Minimum Tax Credit to be transferred to Service Tyres (Private) Limited	Minimum Tax Credit to be transferred to Service Retail (Private) Limited	Minimum Tax Credit retained in Retained Assets and Undertakings
----- Rupees in thousand -----				
Total	1,032,040	742,830	143,674	145,536

1.5 The Tyre Undertaking and the Retail Undertaking as per the Scheme include Tyre Intellectual Property and Retail Intellectual Property respectively that are off-balance-sheet items, hence not part of the Statement.

2. As per clause 2, clause 3 and clause 4, Article – 4 of the Scheme:

- In consideration of the transfer of Tyre Undertaking by SIL to Service Tyres (Private) Limited, Service Tyres (Private) Limited shall, issue and allot 666,224,300 fully paid-up ordinary shares of Rupees 10 each to SIL on the basis of net assets of Service Tyres (Private) Limited as of the Effective Date;
- In consideration for the transfer of SPL shares by SIL to Service Industries Capital (Private) Limited, Service Industries Capital (Private) Limited shall issue and allot 34,082,700 fully paid-up ordinary shares of Rupees 10 each to SIL as of the Effective Date;
- In consideration for the transfer of Retail Undertaking by SIL to Service Retail (Private) Limited, un-appropriated profit of SIL shall be credited with Rupees 322,992,000 as of the Effective Date, as book value of assets being transferred to Service Retail (Private) Limited is less than the book value of liabilities being transferred to Service Retail (Private) Limited. Service Retail (Private) Limited, as of the Effective Date, shall recognize a negative reserve of the same amount in its books of account.

  
CHIEF EXECUTIVE

  
DIRECTOR

**SERVICE INDUSTRIES LIMITED**  
**STATEMENT OF ASSETS AND LIABILITIES AS AT 31 DECEMBER 2023**

Transferred Assets and Undertakings			Retained Assets and Undertakings
Tyre Undertaking	Retail Undertaking	SPL Shares	

----- Rupees in thousand -----

**ASSETS**

**NON-CURRENT ASSETS**

Fixed assets	9,900,796	1,366,021	-	1,180,677
Right-of-use assets	21,880	4,464,856	-	34,648
Intangible assets	-	1,860	-	5,650
Long term investments	1,281,500	-	407,916	6,339,540
Long term loans to employees	3,167	6,875	-	7,770
Long term security deposits	71,405	147,848	-	13,048
	<u>11,278,748</u>	<u>5,987,460</u>	<u>407,916</u>	<u>7,581,333</u>

**CURRENT ASSETS**

Stores, spares and loose tools	541,365	-	-	75,532
Stock-in-trade	5,029,883	2,984,961	-	2,372,589
Trade debts	2,818,707	-	-	1,048,624
Loans and advances	505,586	104,510	-	119,798
Advance income tax - net of provision for taxation	388,703	(90,157)	-	8,318
Trade deposits and prepayments	11,811	51,821	-	123,750
Other receivables	148,388	38,388	-	192,371
Short term investments	-	-	-	883,430
Cash and bank balances	1,700,710	-	-	112,966
	<u>11,145,153</u>	<u>3,089,523</u>	<u>-</u>	<u>4,937,378</u>
<b>TOTAL ASSETS</b>	<u>22,423,901</u>	<u>9,076,983</u>	<u>407,916</u>	<u>12,518,711</u>

**NON-CURRENT LIABILITIES**

Long term financing	2,497,156	600,000	-	5,711,363
Long term deposits	1,440	83,584	-	-
Lease liabilities	27,072	4,979,098	-	30,853
Employees' retirement benefit	205,524	18,611	-	62,889
Deferred liabilities	891,572	(403,190)	67,089	15,412
	<u>3,622,764</u>	<u>5,278,103</u>	<u>67,089</u>	<u>5,820,517</u>

**CURRENT LIABILITIES**

Trade and other payables	3,664,875	1,641,577	-	1,482,285
Accrued mark-up	275,572	142,939	-	384,380
Short term borrowings	6,827,704	1,728,304	-	2,333,565
Current portion of non-current liabilities	1,370,743	609,052	-	816,080
Unclaimed dividend	-	-	-	43,783
	<u>12,138,894</u>	<u>4,121,872</u>	<u>-</u>	<u>5,060,093</u>
<b>Total liabilities</b>	<u>15,761,658</u>	<u>9,399,975</u>	<u>67,089</u>	<u>10,880,610</u>
<b>NET ASSETS</b>	<u>6,662,243</u>	<u>(322,992)</u>	<u>340,827</u>	<u>1,638,101</u>

The annexed notes form an integral part of this Statement of Assets and Liabilities.

  
 CHIEF EXECUTIVE

  
 DIRECTOR

AFZAL H. MUFTI  
HAMID KHAN  
SALMAN ASLAM BUTT  
MUNAWAR-US-SALAM  
SHEHZAD A. ELAHI  
WALEED KHALID  
M. HAROON MUMTAZ  
M. IQBAL AKHTAR  
SIKANDAR H. KHAN  
M. SHOAIB RASHID  
USMAN AKRAM SAHI  
FAISAL HABIB KHAN

**CORNELIUS, LANE & MUFTI**  
ADVOCATES & SOLICITORS

NAWA-E-WAQT HOUSE  
4, SHAHRAH-E-FATIMA JINNAH  
LAHORE - 54000

&  
OFFICE NO. 309-A, 3<sup>RD</sup> FLOOR  
EVACUEE TRUST COMPLEX,  
AGHA KHAN ROAD  
F-5/1, ISLAMABAD-44000

AJMAL GHAFAR TOOR  
ALIZEY S. ASLAM  
AMINA JAVED  
AMINA SALAM  
ANIQUE S. MALIK  
ANNZAHRA SYAL  
DR. RIZWAN AHMAD  
FAQIR H. RANA  
FAIZAN DAUD  
FURQAN NAVEED CH.  
GHULAM MUJTABA  
HAFSA AHMAD  
HASSAN PERVAIZ  
MANAHIL KHAN  
M. HAMEED BAKHSH  
M. MUSSADIQ ISLAM  
M. WAQAR RANA  
MIRZA ABBAS BAIG  
QASIM IMRAN ALI  
SALMAN Z. KHAN  
SYED ZAIN NAQVI



Date: April 4, 2024

Registrar of Companies  
Securities Exchange Commission of Pakistan,  
3<sup>rd</sup> Floor, Associated House,  
7 – Egerton Road,  
Lahore

Subject: Submission of Scheme of Arrangement & Petition.

Dear Sir,

We, **Cornelius, Lane & Mufti**, on the instructions of our clients; **Service Industries Limited**, **Service Tyres (Private) Limited**, **Service Retail (Private) Limited** and **Service Industries Capital (Private) Limited**, are submitting the scheme of arrangement as approved by the respective Board of Directors of each client, setting forth the terms of reconstruction of our clients and their respective members.

Please find enclosed herewith the scheme of arrangement along with the copy of Civil Original No. 20997 of 2024, titled 'Service Industries Limited etc. Vs Joint Registrar of Companies' filed before the Honourable Lahore High Court, Lahore, for sanctioning.

In case of any questions, please do not hesitate to contact us.

Yours Sincerely,

*Cornelius, Lane & Mufti*  
Cornelius, Lane & Mufti.

LAHORE: TEL: (92-42) 3636 0824, 3636 0868, 3630 6301  
ISLAMABAD: TEL: (92-51) 8350467  
E-MAIL: info@clm.com.pk

FAX: (92-42) 3630 3301  
FAX: (92-51) 2823544  
WEB: http://www.clm.com.pk



# Service Industries Limited

Serves House, 2-Main Gulberg  
Lahore-54662 (Pakistan)  
Phone: (42) 5751990-96  
Fax: (42) 5710593

**RESOLUTION PASSED BY THE BOARD OF DIRECTORS OF SERVICE INDUSTRIES LIMITED ("SIL" OR THE "COMPANY") IN THEIR MEETING HELD ON FEBRUARY 27, 2024 AT ITS REGISTERED OFFICE SITUATED AT SERVIS HOUSE, 2-MAIN GULBERG, LAHORE.**

## **BOARD RESOLUTION**

**Resolved that** the Scheme of Compromises, Arrangement and Reconstruction (the "Scheme") under Section 279 to 283 and other applicable provisions of the Companies Act, 2017, as placed before the Board for (1) the de-merger of Tyre Undertaking inclusive of all assets, rights, liabilities, entitlements and obligations (including 128,150,000 shares of Service Long March Tyres (Private) Limited) pertaining thereto from Service Industries Limited and simultaneously transferring to, vesting and amalgamating the same with and into Service Tyres (Private) Limited, a wholly owned subsidiary of Service Industries Limited against the issue of 666,224,300 fully paid-up ordinary shares of Rs. 10/- each by Service Tyres (Private) Limited to Service Industries Limited and for (2) the de-merger of Retail Undertaking inclusive of all assets, rights, liabilities, entitlements and obligations pertaining thereto from Service Industries Limited and simultaneously transferring to, vesting and amalgamating the same with and into Service Retail (Private) Limited, a wholly owned subsidiary of Service Industries Limited, against a credit of un-appropriated profit of SIL with Rs. 322,992,000, and for (3) the transfer and vesting of 160,709 shares of Speed (Private) Limited ("SPL shares") held by Service Industries Limited to Service Industries Capital (Private) Limited, a wholly owned subsidiary of Service Industries Limited, against issue of 34,082,700 fully paid-up ordinary shares of Rs. 10/- each by Service Industries Capital (Private) Limited to Service Industries Limited, be and is hereby agreed, approved and adopted, subject to obtaining all requisite permissions / approvals and sanction of the Scheme by the Honorable Lahore High Court, Lahore with such modification(s), addition(s) and deletion(s) as may be required by the members, the Securities and Exchange Commission of Pakistan and / or the Honorable Lahore High Court, Lahore.

**Further resolved that** Auditor's Certificate on the Statement of Assets and Liabilities of Tyre Undertaking, Retail Undertaking, SPL shares and Retained Assets and Undertakings as of 31 December 2023 issued under Clause IV of Article 3 of the Scheme and also annexed with the Scheme as Annexure XVI, be and is hereby, approved and adopted.

**Resolved that** the Chief Executive Officer and / or any one of the Directors be and is hereby authorized singly on behalf of Service Industries Limited to take or cause to be taken any or all acts, deeds and things as may be considered necessary or appropriate for implementation of the Scheme and all actions necessary in this respect and without prejudice to the generality of this authority:

- (i) to sign the Scheme along with the Statement of Assets and Liabilities as of 31 December 2023 issued under Clause IV of Article 3 of the Scheme;
- (ii) to institute and file petition(s), applications and affidavits and to make statements;
- (iii) to modify and amend the Scheme, if any;
- (iv) to make written submissions/statements before the Honorable Lahore High Court, Lahore and / or any other authorities;
- (v) to engage consultants, attorneys, advocates, and counsels for representing Service Industries Limited before Honorable Lahore High Court Lahore and / or Securities and Exchange Commission of Pakistan, Registrar of Companies, Competition Commission of Pakistan and/or any other authorities for the purposes of any requisite permission and implementation of the Scheme and to negotiate and approve their terms and conditions;
- (vi) to delegate all or any powers herein granted to the consultants, attorneys, advocates, counsels or any Officer of the Company and to authorize them to exercise such powers.

CERTIFIED TO BE TRUE COPY  
SERVICE INDUSTRIES LIMITED

  
(WAHEED ASHRAF)  
Company Secretary

**SERVICE INDUSTRIES LIMITED**

Registered Office: Servis House 2-Mian Gulberg, Lahore.

Phone: +92 42- 35751990-6

Website: [www.servisgroup.com](http://www.servisgroup.com)**BALLOT PAPER FOR VOTING THROUGH POST**

(in person and virtual Extraordinary General Meeting to be held at 2:00 p.m. on Monday, May 06, 2024)

Designated email address of the Chairperson at which the duly filled in ballot paper may be sent: [rabbiyabajwa@gmail.com](mailto:rabbiyabajwa@gmail.com)

Name of shareholder / joint shareholders	
Registered Address	
Number of Shares held (on close of April 29, 2024) and folio number	
CNIC No./Passport No (in case of foreigner) (Copy to be attached)	
Additional information and enclosures (In case of representative of body corporate, Corporation and Federal Government)	

I/we hereby exercise my/our vote in respect of the following resolution through postal ballot by conveying my/our assent or dissent to the following special resolution by picking tick (v) mark in the appropriate box below:

Sr. No.	Name and Description of Resolutions	I/We assent to the resolution (FOR)	I/We dissent to the resolution (AGAINST)
1	<p><b>“Resolved that</b> the Scheme of Arrangement for, inter alia, compromise, arrangement and reconstruction (the <b>“Scheme”</b>) between M/s. Service Industries Limited and its members, M/s. Service Tyres (Private) Limited and its members, M/s. Service Retail (Private) Limited and its members and M/s. Service Industries Capital (Private) Limited and its members, considered by this meeting and initialled by the chairpersons of this meeting for purposes of identification, be and is hereby approved, adopted and agreed, subject to any modification(s) or conditions as may be required/imposed by the Honourable Lahore High Court, Lahore.</p> <p><b>Resolved Further that,</b> the Chief Executive Officer and / or Company Secretary of the Company, singly, be and are hereby authorized to take any steps / measures for the implementation and completion of the Scheme”.</p>		

\_\_\_\_\_  
Signature of Shareholder(s)

Place:

Date:

**NOTES / PROCEDURE FOR SUBMISSION OF BALLOT PAPER:**

1. Duly filled and signed original postal ballot should be sent to the chairperson, Ms. Rabbiya Iftikhar Bajwa, at Office No. 37, 3rd Floor, Sadiq Plaza, Mall Road, Lahore or a scanned copy of the original postal ballot to be emailed at: [rabbiyabajwa@gmail.com](mailto:rabbiyabajwa@gmail.com)
2. Copy of CNIC/Passport (in case of foreigner) should be enclosed with the postal ballot form.
3. **Postal Ballot forms should reach chairperson of the meeting on or before May 03, 2024 before 5:00 p.m. Any Postal Ballot received after this date, will not be considered for voting.**
4. Signature on Postal Ballot should match the signature on CNIC/Passport (in case of foreigner).
5. Incomplete, unsigned, in correct, defaced, torn, mutilated, over written ballot papers will be rejected.
6. In case of representative of body corporate and corporation, Postal Ballot must be accompanied with copy of CNIC of authorized person, along with a duly attested copy of Board resolution, Power of Attorney, or Authorization Letter in accordance with Section(s) 138 or 139 of the Companies Act 2017, as applicable, unless these have already been submitted along with Proxy Form. In case of foreign body corporate etc. all documents must be attested from the Pakistani Embassy having jurisdiction over the member.
7. Ballot paper has also been placed on the website of the Company [www.servisgroup.com](http://www.servisgroup.com). Members may download the ballot paper form the website or use original/photocopy published in newspapers.



# Form of Proxy

## Extraordinary General Meeting

I/We \_\_\_\_\_ of \_\_\_\_\_  
\_\_\_\_\_ being a member(s) of **Service Industries Limited** and holder of \_\_\_\_\_ Ordinary Shares hereby  
appoint Mr. / Mrs. / Miss \_\_\_\_\_ of \_\_\_\_\_  
or failing him / her \_\_\_\_\_ of \_\_\_\_\_ as my/our proxy in my / our absence to attend and vote for me / us on my /  
our behalf at the Extraordinary General Meeting to be held on May 06, 2024 at 2:00 p.m. and / or at any adjournment thereof.

In witness thereof I / We have signed and set my / our hands seal thereon this \_\_\_\_\_ day of \_\_\_\_\_ 2024  
in the presence of \_\_\_\_\_

Signed this \_\_\_\_\_ day of \_\_\_\_\_ 2024

Folio No.	CDC Account No.	
	Participant I.D.	Account No.

Signature on Fifty - Rupees  
Revenue Stamp

The Signature should agree with  
the specimen registered with  
the Company.

### Important:

1. This Proxy Form, duly completed and signed, must be deposited at the registered office of the Company not less than 48 hours before the time of holding the meeting. A proxy must be a member of the Company.
2. If a member appoints more than one proxy and more than one instrument of proxies are deposited by a member with the Company, all such instruments of proxy shall be rendered invalid.
3. For CDC Account Holders / Corporate Entities

### In addition to the above the following requirements have to be met:

- Attested copies of CNIC or the passport of the beneficial owners and the proxy shall be provided with the proxy form.
- The proxy shall produce his/her original CNIC or original passport at the time of the meeting.
- In case of corporate entity, the Board of Directors' resolution / power of attorney with specimen signature shall be submitted along with proxy form to the Company.



# پراکسی فارم

## غیر معمولی اجلاس عام

میں / ہم \_\_\_\_\_ سروس انڈسٹریز لمیٹڈ کے ممبر کی حیثیت سے اور حال \_\_\_\_\_  
 عمومی حصص، محترم / محترمہ \_\_\_\_\_ کو یا ان کی غیر حاضری کی صورت میں محترم / محترمہ \_\_\_\_\_  
 کو اپنا / ہمارا پراکسی مقرر کرتا / کرتی ہوں کہ میری غیر موجودگی کی صورت میں میری / ہماری طرف سے کمپنی کے غیر معمولی اجلاس عام جو کہ مورخہ 06 مئی 2024 دوپہر 2:00 بجے  
 منعقد ہو رہا ہے، میں شرکت / حق رائے دہی استعمال کر سکیں۔

گواہ نمبر 1

نام \_\_\_\_\_ دستخط \_\_\_\_\_ مورخہ \_\_\_\_\_

گواہ نمبر 2

نام \_\_\_\_\_ دستخط \_\_\_\_\_ مورخہ \_\_\_\_\_

سی ڈی سی اکاؤنٹ نمبر	فولیو نمبر	
	پارٹیکولیٹ آئی ڈی	اکاؤنٹ نمبر

پچاس روپے مالیت کی  
 ریونیو ٹیکسٹ پر دستخط کریں۔

(دستخط کمپنی میں درج نمونہ دستخط  
 کے مطابق ہونے چاہئیں)

اہم ہدایات:

1. پراکسیز کے موثر ہونے کیلئے لازم ہے کہ وہ اجلاس سے 48 گھنٹہ قبل کمپنی کو موصول ہوں۔ پراکسی کمپنی کے ممبرز میں سے ہی ہونا چاہیئے۔
2. ایک سے زیادہ پراکسی مقرر کرنا یا جمع کروانا، ناقابل قبول ہوگا۔
3. سی ڈی سی اکاؤنٹ ہولڈرز / کارپوریٹ اداروں کیلئے۔

اوپر دی گئی ہدایت کے علاوہ مندرجہ ذیل شرائط بھی پوری کرنا ہونگی:

- حصص یافتگان کے نمائندوں سے التماس ہے کہ وہ اپنے کمپیوٹر ڈیٹا کو قومی شناختی کارڈ یا پاسپورٹ کی تصدیق شدہ کاپی پراکسی فارم کے ساتھ کمپنی میں جمع کرائیں۔
- حصص یافتگان کے نمائندوں سے التماس ہے کہ وہ اپنے کمپیوٹر ڈیٹا کو قومی شناختی کارڈ یا پاسپورٹ کی تصدیق شدہ کاپی اپنے ہمراہ لے کر آئیں۔
- کارپوریٹ ادارے کی صورت میں، بورڈ آف ڈائریکٹرز کی قرارداد یا پاور آف اٹارنی بمعہ دستخط کا نمونہ پراکسی فارم کے ساتھ جمع کروانا ضروری ہوگا۔



AFFIX  
CORRECT  
POSTAGE

The Company Secretary  
Service Industries Limited  
Servis House, 2-Main Gulberg,  
Lahore.

Under Postal Certificate  
**PRINTED MATTER**



If undelivered please return to:



**SERVICE INDUSTRIES LIMITED**

Servis House, 2-Main Gulberg,  
Lahore - 54662 (Pakistan)  
Tel: (042) 35751990-96