



Strategy Meets Scale

Reports & Un-Audited Accounts
For the 3rd Quarter Ended
September 30, 2026



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Corporate Information

Board of Directors

Mr. Hassan Javed

(Chairman / Non-Executive Director)

Mr. Arif Saeed

(Chief Executive Officer)

Executive Director

Mr. Omar Saeed

Non-Executive Director

Mr. Saif Javed

Non-Executive Director

Mr. Shahid Malik

Non-Executive Director

Mr. Muhammad Asad

Non-Executive Director

Ms. Uzma Adil Khan

Independent Director

Mr. Muhammad Naeem Khan

Independent Director

Mr. Ahsan Bashir

Independent Director

Chief Financial Officer

Mr. Babar Ali Khan

Company Secretary

Mr. Tahir Maqsood

Audit Committee

Mr. Muhammad Naeem Khan

(Chairman)

Independent Director

Mr. Omar Saeed

(Member)

Non-Executive Director

Mr. Saif Javed

(Member)

Non-Executive Director

Human Resource and Remuneration Committee

Ms. Uzma Adil Khan

(Chairperson)

Independent Director

Mr. Arif Saeed

(Member)

Executive Director

Mr. Ahsan Bashir

(Member)

Independent Director

Bankers

Allied Bank Limited

Askari Bank Limited

Bank AL Habib Limited

Bank Alfalah Limited

Faysal Bank Limited

Habib Bank Limited

Habib Metropolitan Bank Limited

Industrial and Commercial Bank of China Limited

MCB Bank Limited

MCB Islamic Bank Limited

Meezan Bank Limited

National Bank of Pakistan

Samba Bank Limited

Standard Chartered Bank (Pakistan) Limited

Soneri Bank Limited

The Bank of Punjab

The Bank of Khyber

BankIslami Pakistan Limited

Dubai Islamic Bank Pakistan Limited

United Bank Limited

Pak Kuwait Investment Company (Private) Limited

JS Bank Limited

Bank Makramah Limited

Al Baraka Bank (Pakistan) Limited

Sindh Bank Limited

Auditors

M/s. Riaz Ahmad & Company,

Chartered Accountants

10-B, Saint Mary Park, Main Boulevard, Gulberg III, Lahore.

Legal Advisor

M/s. Bokhari Aziz & Karim

2-A, Block-G, Gulberg-II, Lahore.

Registered Office

Servis House,

2-Main Gulberg, Lahore-54662.

Tel: +92-42-35751990-96

Shares Registrar

M/s. Corplink (Pvt.) Limited

Wings Arcade, 1-K

Commercial, Model Town, Lahore

Tel: +92-42-35916714,

35916719,

35839182.

Stock Symbol

SRVI

Manufacturing Facility

G.T. Road, Gujrat.

Web Presence

www.servisgroup.com

True growth
begins where clear
strategy meets the
power to scale



Directors' Review Report

The Directors of Service Industries Limited ("SIL" or the "Company") are pleased to present their review report together with the unconsolidated and consolidated condensed interim un-audited financial statements, for the nine months ended September 30, 2026.

Business Portfolio

SIL primarily functions as an investment holding entity, maintaining a strategically diversified portfolio across multiple sectors through its subsidiaries. Group operations mainly span manufacturing of tyres, tubes, auto spare parts and footwear, as well as trading activities supported by a nationwide retail network for footwear under the flagship brand "SERVIS". The Company's financial performance is closely aligned with the operational and financial results of its group companies. A detailed breakdown of the Company's investments in its subsidiaries is presented in Note 7 to the unconsolidated condensed interim financial statements annexed hereto.

Financial Performance

The following table summarizes the key financial highlights for the nine months ended September 30, 2026, compared to the corresponding period last year:

Particulars	Unconsolidated			Consolidated		
	September 30, 2026	September 30, 2025	Increase / (Decrease)	September 30, 2026	September 30, 2025	Increase / (Decrease)
	(Rupees in thousand)		%	(Rupees in thousand)		%
Revenue – Net	4,514,033	5,260,657	(14%)	130,860,488	109,075,918	20%
Gross Profit	682,611	684,407	(0.3%)	32,410,057	25,065,748	29%
Dividend Income	3,349,872	1,175,660	185%	-	-	-
Operating Profit	3,327,632	1,898,928	75%	19,367,073	14,093,983	37%
Profit Before Levy and Taxation	2,440,195	883,700	176%	15,792,771	10,088,914	57%
Net Profit After Tax	1,954,501	578,193	238%	13,404,057	11,924,266	12%
Earnings Per Share - Rs.	4.16	1.23	238%	15.78	14.72	7%

* During the period, the shareholders of the Company, at the Extraordinary General Meeting held on August 04, 2026, approved the subdivision of each ordinary share of Rs. 10 into ten ordinary shares of Rs. 1 each, with no change in the rights and privileges attached to the shares. Accordingly, as required by IAS 33 'Earnings per Share', the weighted average number of ordinary shares and earnings per share for all periods presented have been retrospectively adjusted for the share split. Had the subdivision of ordinary shares not been given effect, earnings per share for the nine months ended September 30, 2026 would have been Rs. 41.6 (2025: Rs. 12.3) on an unconsolidated basis and Rs. 157.8 (2025: Rs. 147.2) on a consolidated basis.

Financial Performance Highlights - Unconsolidated

For the nine months ended September 30, 2026, the Company reported an unconsolidated operating profit of Rs. 3,328 million, compared to Rs. 1,899 million in the corresponding period last year. Net profit after tax increase substantially to Rs. 1,955 million from Rs. 578 million in the prior year, driven primarily by higher dividend income from associated companies and lower finance costs.

Dividend Income from Associated Companies

During the nine months ended September 30, 2026, SIL received dividend income of Rs. 3,350 million (2025: Rs. 1,176 million) from its subsidiary companies. This included Rs. 1,589 million (2025: Rs. 300 million) from Service

Directors' Review Report

Tyres (Private) Limited, Rs. 1,314 million (2025: Rs. - million) from Service Long March Tyres Limited, Rs. 310 million (2025: Rs. 654 million) from Service Global Footwear Limited, Rs. 100 million (2025: Rs. - million) from Service Retail (Private) Limited and Rs. 37 million (2025: Rs. 221 million) from Service Industries Capital (Private) Limited.

Additional dividends are anticipated before the close of the fiscal year, this underscores the ongoing value creation from the Company's strategic investment portfolio and validates the robust operational performance of its subsidiaries and the effectiveness of its capital allocation framework.

Financial Performance Highlights - Consolidated

During the nine months ended September 30, 2026, the Group delivered a strong consolidated performance. Net revenue grew by 20% to Rs. 130.86 billion, compared with Rs. 109.08 billion in the corresponding period last year, while gross profit increased by 29% to Rs. 32.41 billion from Rs. 25.07 billion. Operating profit increase by 37% to Rs. 19.37 billion against Rs. 14.09 billion, and profit before levy and taxation went up by 57% to Rs. 15.79 billion from Rs. 10.09 billion. Better gross margins, higher other income and a 10% fall in finance cost, together lifted pre-tax profitability. Profit after tax increased by 12% to Rs. 13.40 billion against Rs. 11.92 billion, giving earnings per share of Rs. 15.78 (2025: Rs. 14.72).

Major contributions from the key business segments to the consolidated performance of the Group during the nine months ended September 30, 2026 are as follows:

Tyre Segment

The Tyre Segment sustained its strong growth trajectory during the nine months ended September 30, 2026, recording a 30% increase in net sales to Rs. 101.2 billion compared to Rs. 77.9 billion in the prior comparative period, driven by a 33% surge in domestic sales and a 19% rise in exports. Supported by disciplined pricing and manufacturing efficiencies, gross profit increased by 46% to Rs. 23.4 billion from Rs. 16.0 billion (expanding gross margin from 20.6% to 23.2%). Building on stronger volumes and healthier margins, the segment remains focused on investing in technological advancement and product innovation to support its next phase of growth. However elevated global commodity prices for key tyre manufacturing raw materials continue to exert pressure on pricing. Management is prudently balancing the pass-through of cost increases to customers with prevailing market conditions to maintain its competitiveness.

Three major strategic initiatives further strengthened the Servis Group's tyre operations during the period. Service Long March Tyres Limited successfully concluded its landmark IPO on the Pakistan Stock Exchange, raising Rs. 7.77 billion via a 5% post-IPO equity offering to fund the Passenger Car Radial Tyre Project, where execution remains on schedule as outlined in the prospectus. Concurrently, annual production capacity for Truck and Bus Radial tyres was enhanced by 25%, rising from 1.6 million to 2.0 million units. Furthermore, Service Tyres (Private) Limited established a wholly owned subsidiary, Service Tyres International (Private) Limited, to evaluate new expansion avenues in the tyre industry.

Footwear Segment

Net sales for the Footwear Segment stood at Rs. 26.4 billion for the nine months ended September 30, 2026, down 7% from Rs. 28.3 billion in the prior comparative period, as an 11% growth in local sales partially offset a 23% reduction in exports. Nevertheless, gross profit held firm at Rs. 8.7 billion.

Following a challenging period of market correction, the Footwear Exports Segment is expected to return to its baseline level of operations. The strategic interventions undertaken by management are expected to take hold and drive a steady recovery in sales volumes going forward. Management remains confident in the segment's long-term fundamentals. Once baseline operations are restored, the focus will be on sustaining and improving operational efficiencies and pursuing measured growth in market share.

In compliance with the requirements of International Financial Reporting Standards and applicable provisions of the Companies Act, 2017, the Company has annexed consolidated condensed interim financial statements alongside its unconsolidated condensed interim financial statements.

Future Outlook

As the global economy enters the final quarter of 2026 with the US-Iran conflict is now in its eighth month, still dominating the commodity headwinds. The International Monetary Fund (IMF), in its October 2026 World Economic Outlook, projects global growth of 3.1% in 2026 (revised up from 3.0% in July) and 3.4% in 2027, with global inflation rising to 4.7% in 2026 from 4.1% in 2025. Emerging market and developing economies are projected to grow by 3.7% in 2026. Brent spot prices, which reached USD 138 per barrel in April 2026, averaged USD 114 per barrel in September on renewed hostilities, while Brent futures traded at around USD 100 per barrel in early October, as the crude market remains tight and the geopolitical risk premium elevated.

Domestically, headline inflation stood at 10.3% in September 2026, while the State Bank of Pakistan (SBP) maintained the policy rate at 11.5% at its September meeting. Real GDP grew by a provisional 3.7% in FY2026, supported by 5.0% growth in Large-Scale Manufacturing. External inflows remained robust: workers' remittances rose 14.0% to USD 10.9 billion in July–September FY2027, while IT exports reached a record USD 4.6 billion in FY2026, up 20.6%, and grew a further 17.4% to USD 811 million in July–August FY2027. On the fiscal front, the deficit stood at 2.6% of GDP in FY2026, alongside a primary surplus of 2.9%. The current account deficit narrowed to USD 0.5 billion in July–August FY2027 from USD 0.9 billion a year earlier, and foreign exchange reserves stood at USD 26.9 billion as at September 2026, including USD 21.5 billion held by the SBP.

The outlook remains contingent on the course of the conflict and continued policy discipline. The IMF staff-level agreement of October 2026 would, subject to Executive Board approval, provide access to about USD 1.2 billion, while Pakistan's sovereign rating upgrade to B3 by Moody's with a stable outlook reflects firming confidence. In FY2027, Pakistan's economy growth is projected at 3.5% by the IMF, 3.8% by the World Bank and 3.5%–4.5% by the SBP, against the Government's 4.0% target, while the SBP expects inflation to ease towards 7% by June 2027. De-escalation would compress the oil risk premium, easing the import bill, supporting reserves and the exchange rate, and creating room for monetary easing. Conversely, a prolonged conflict could keep crude oil, gas, freight and fertilizer costs elevated, adding to inflation and external pressures for Pakistan and other energy-importing economies.

The Company continues to prioritize cost discipline as it enters the final quarter of the year. With headline inflation in double digits and oil prices remaining volatile, input costs remain under upward pressure, while financing costs continue to reflect the prevailing monetary policy stance. In this context, the Company remains focused on improving operational efficiency, containing costs and broadening its sourcing base to limit exposure to freight and supply disruptions. Pricing will continue to be managed carefully to protect margins while preserving competitiveness. A diversified mix of products, markets and sectors continues to reduce reliance on any single source of revenue, while selective capital allocation is expected to support sustainable long-term value creation.

Acknowledgement

The Directors would like to express their deep gratitude to the shareholders who have consistently demonstrated their trust in the Company and also acknowledge the continuous efforts made by the employees towards achievement of corporate objectives. We also thank our customers, suppliers and bankers for their continued support. We look forward to delivering promising results throughout the year.

For and on behalf of the board



Hassan Javed
(Chairman)

October 24, 2026
Lahore.



Arif Saeed
(Chief Executive)

Unconsolidated Condensed Interim Financial Statements



Unconsolidated Condensed Interim Statement of Financial Position

As at September 30, 2026

		(Un-audited) September 30, 2026	(Audited) December 31, 2025
	Note	(Rupees in thousand)	
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Authorized share capital			
1,000,000,000 (31 December 2025: 1,000,000,000) ordinary shares of Rupee 1 each		1,000,000	1,000,000
Issued, subscribed and paid up share capital			
469,874,540 (31 December 2025: 469,874,540) ordinary shares of Rupee 1 each	4	469,874	469,874
Reserves		9,147,506	8,025,328
Total equity		9,617,380	8,495,202
LIABILITIES			
NON-CURRENT LIABILITIES			
Long term financing		5,848,990	5,202,511
Lease liabilities		21,752	48,800
Employees' retirement benefit		90,040	98,171
Deferred income tax liability - net		4,259	-
		5,965,041	5,349,482
CURRENT LIABILITIES			
Trade and other payables		1,716,085	1,428,984
Contract liabilities		354,118	653,331
Accrued mark-up / profit		166,149	131,791
Short term borrowings		2,996,549	4,321,261
Current portion of non-current liabilities		2,096,592	2,238,141
Taxation and levy - net		-	13,282
Unclaimed dividend		62,866	54,023
		7,392,359	8,840,813
Total liabilities		13,357,400	14,190,295
Contingencies and commitments	5		
TOTAL EQUITY AND LIABILITIES		22,974,780	22,685,497

The annexed notes form an integral part of these unconsolidated condensed interim financial statements.



Arif Saeed
(Chief Executive)

		(Un-audited) September 30, 2026	(Audited) December 31, 2025
	Note	(Rupees in thousand)	
ASSETS			
NON-CURRENT ASSETS			
Fixed assets	6	1,393,947	1,327,879
Investment property		182	182
Right-of-use assets		28,410	60,784
Intangible assets		943	1,876
Long term investments	7	14,009,053	14,021,686
Deferred income tax asset - net		-	53,048
Long term loans to employees		13,913	14,688
Long term security deposits		12,618	11,301
		15,459,066	15,491,444
CURRENT ASSETS			
Stores, spares and loose tools		63,445	23,207
Stock in trade		3,181,789	2,125,784
Trade debts		1,234,554	1,056,756
Loans and advances		250,212	139,431
Taxation and levy - net		112,547	-
Trade deposits and prepayments		348,294	147,092
Other receivables		346,718	490,588
Short term investments		1,718,177	441,077
Cash and bank balances		259,978	2,770,118
		7,515,714	7,194,053
TOTAL ASSETS		22,974,780	22,685,497



Hassan Javed
(Director)



Babar Ali Khan
(Chief Financial Officer)

Unconsolidated Condensed Interim Statement of Profit or Loss (Un-audited)

For the nine months ended September 30, 2026

		(Un-audited) Nine Months Ended		(Un-audited) Quarter Ended	
		September 30, 2026	September 30, 2025	September 30, 2026	September 30, 2025
	Note	(Rupees in thousand)			
Revenue	8	4,514,033	5,260,657	1,684,125	1,263,367
Cost of sales	9	(3,831,422)	(4,576,250)	(1,440,987)	(1,064,733)
Gross profit		682,611	684,407	243,138	198,634
Distribution cost		(259,352)	(245,536)	(83,167)	(79,556)
Administrative expenses		(626,973)	(608,411)	(252,301)	(290,899)
Other expenses		(97,452)	(26,457)	(25,007)	(6,968)
		(983,777)	(880,404)	(360,475)	(377,423)
		(301,166)	(195,997)	(117,337)	(178,789)
Other income		3,628,798	2,094,925	1,857,563	896,077
Profit from operations		3,327,632	1,898,928	1,740,226	717,288
Finance cost		(887,437)	(1,015,228)	(330,426)	(295,217)
Profit before levy and taxation		2,440,195	883,700	1,409,800	422,071
Levy		-	(42,729)	-	(12,853)
Profit before taxation		2,440,195	840,971	1,409,800	409,218
Taxation		(485,694)	(262,778)	(311,941)	(165,527)
Profit after taxation		1,954,501	578,193	1,097,859	243,691
			(Restated)		(Restated)
Earnings per share - basic and diluted (Rupees)	4	4.16	1.23	2.34	0.52

The annexed notes form an integral part of these unconsolidated condensed interim financial statements.



Arif Saeed
(Chief Executive)



Hassan Javed
(Director)



Babar Ali Khan
(Chief Financial Officer)

Unconsolidated Condensed Interim Statement of Comprehensive Income (Un-audited)

For the nine months ended September 30, 2026

	(Un-audited) Nine Months Ended September 30, 2026		(Un-audited) Quarter Ended September 30, 2026	
	September 30, 2026	September 30, 2025	September 30, 2026	September 30, 2025
	(Rupees in thousand)			
Profit after taxation	1,954,501	578,193	1,097,859	243,691
Other comprehensive (loss) / income				
Items that will not be reclassified to profit or loss:				
(Deficit) / surplus arising on remeasurement of investment at fair value through other comprehensive income - net of tax	(10,043)	3,442	(4,381)	11,947
Items that may be reclassified subsequently to profit or loss	-	-	-	-
Other comprehensive (loss) / income for the period - net of tax	(10,043)	3,442	(4,381)	11,947
Total comprehensive income for the period	1,944,458	581,635	1,093,478	255,638

The annexed notes form an integral part of these unconsolidated condensed interim financial statements.



Arif Saeed
(Chief Executive)



Hassan Javed
(Director)



Babar Ali Khan
(Chief Financial Officer)

Unconsolidated Condensed Interim Statement of Changes in Equity (Un-audited)

For the nine months ended September 30, 2026

	Share capital	Reserves							Total equity		
		Capital reserves			Revenue reserves						
		Capital gains	Fair value reserve FVTOCI investment	Share premium	Reserve pursuant to the Scheme	Sub total	General reserve	Un-appropriated profit		Sub total	
Rupees in thousand											
Balance as at 31 December 2024 - audited	469,874	102,730	29,202	21,217	927,163	1,080,312	1,558,208	5,381,787	6,939,995	8,020,307	8,490,181
Transactions with owners:											
Final dividend for the year ended 31 December 2024 @ Rupees 15 per share	-	-	-	-	-	-	-	(704,812)	(704,812)	(704,812)	(704,812)
Profit for the nine months ended 30 September 2025	-	-	-	-	-	-	-	578,193	578,193	578,193	578,193
Other comprehensive income for the nine months ended 30 September 2025	-	-	3,442	-	-	3,442	-	-	3,442	-	3,442
Total comprehensive income for the nine months ended 30 September 2025	-	-	3,442	-	-	3,442	-	578,193	578,193	581,635	581,635
Balance as at 30 September 2025 - un-audited	469,874	102,730	32,644	21,217	927,163	1,083,754	1,558,208	5,255,168	6,813,376	7,897,130	8,367,004
Balance as at 31 December 2025 - audited	469,874	102,730	30,518	21,217	927,163	1,081,628	1,558,208	5,385,492	6,943,700	8,025,328	8,495,202
Transactions with owners:											
Final dividend for the year ended 31 December 2025 @ Rupees 17.50 per share	-	-	-	-	-	-	-	(822,280)	(822,280)	(822,280)	(822,280)
Profit for the nine months ended 30 September 2026	-	-	-	-	-	-	-	1,954,501	1,954,501	1,954,501	1,954,501
Other comprehensive loss for the nine months ended 30 September 2026	-	-	(10,043)	-	-	(10,043)	-	-	-	(10,043)	(10,043)
Total comprehensive income for the nine months ended 30 September 2026	-	-	(10,043)	-	-	(10,043)	-	1,954,501	1,954,501	1,944,458	1,944,458
Balance as at 30 September 2026 - un-audited	469,874	102,730	20,475	21,217	927,163	1,071,585	1,558,208	6,517,713	8,075,921	9,147,506	9,617,380

The annexed notes form an integral part of these unconsolidated condensed interim financial statements.



Arif Saeed
(Chief Executive)



Hassan Javed
(Director)



Babar Ali Khan
(Chief Financial Officer)

Unconsolidated Condensed Interim Statement of Cash Flows (Un-audited)

For the nine months ended September 30, 2026

		(Un-audited) September 30, 2026	(Un-audited) September 30, 2025
	Note	(Rupees in thousand)	
Cash flows from operating activities			
Cash (used in) / generated from operations	10	(1,365,870)	2,253,974
Finance cost paid		(853,079)	(1,036,074)
Income tax and levy paid		(551,626)	(343,758)
Workers' profit participation fund received back		-	11,557
Workers' welfare fund paid		-	(2)
Staff retirement benefits paid		(16,557)	(22,812)
Long term loans to employees - net		775	(5,712)
Long term security deposits - net		(1,317)	220
Insurance claim received - net		1,496	-
Net cash (used in) / generated from operating activities		(2,786,178)	857,394
Cash flows from investing activities			
Capital expenditure on fixed assets		(211,944)	(198,791)
Proceeds from disposal of fixed assets		24,823	37,171
Short term investment - net		(1,250,342)	(40,131)
Proceeds from sale of long term investment		-	677,866
Dividend received		3,349,872	1,175,660
Net cash generated from investing activities		1,912,409	1,651,775
Cash flows from financing activities			
Long term financing - net		517,694	2,110,795
Short term borrowings - net		(1,324,712)	(4,135,681)
Repayment of lease liabilities		(15,916)	(22,755)
Dividend paid		(813,437)	(698,002)
Net cash used in financing activities		(1,636,371)	(2,745,642)
Net decrease in cash and cash equivalents		(2,510,140)	(236,473)
Cash and cash equivalents at the beginning of the period		2,770,118	416,950
Cash and cash equivalents at the end of the period		259,978	180,477

The annexed notes form an integral part of these unconsolidated condensed interim financial statements.



Arif Saeed
(Chief Executive)



Hassan Javed
(Director)



Babar Ali Khan
(Chief Financial Officer)

Selected Notes to the Unconsolidated Condensed Interim Financial Statements (Un-audited)

For the nine months ended September 30, 2026

1. The Company and its Operations

Service Industries Limited (the Company) was incorporated as a private limited Company on 20 March 1957 in Pakistan under the Companies Act, 1913 (now Companies Act, 2017), was converted into a public limited Company on 23 September 1959 and got listed on 27 June 1970. The shares of the Company are quoted on Pakistan Stock Exchange Limited. The registered office of the Company is located at 2-Main Gulberg, Lahore. The principal activities of the Company are purchase, manufacture and sale of footwear and technical rubber products. These unconsolidated condensed interim financial statements pertain to Service Industries Limited as an individual entity.

2. Basis of preparation

2.1 These unconsolidated condensed interim financial statements have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan for interim financial reporting. The accounting and reporting standards as applicable in Pakistan for interim financial reporting comprise of:

- International Accounting Standard (IAS) 34, Interim Financial Reporting, issued by the International Accounting Standards Board (IASB) as notified under the Companies Act, 2017; and
- Provisions of, directives and notifications issued under the Companies Act, 2017.

Where the provisions of, directives and notifications issued under the Companies Act, 2017 differ with the requirements of IAS 34, the provisions of and directives issued under the Companies Act, 2017 have been followed.

2.2 These unconsolidated condensed interim financial statements do not include all the information and disclosures required in annual financial statements and should be read in conjunction with the annual audited financial statements of the Company for the year ended 31 December 2025.

3. Material accounting policy information

The material accounting policy information and methods of computations adopted for the preparation of these unconsolidated condensed interim financial statements are same as applied in the preparation of the preceding audited annual published financial statements of the Company for the year ended 31 December 2025.

3.1 Critical accounting estimates and judgments

The preparation of these unconsolidated condensed interim financial statements in conformity with the approved accounting standards requires the use of certain critical accounting estimates. It also requires the management to exercise its judgment in the process of applying the Company's accounting policies. Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Selected Notes to the Unconsolidated Condensed Interim Financial Statements (Un-audited)

For the nine months ended September 30, 2026

During preparation of these unconsolidated condensed interim financial statements, the significant judgments made by the management in applying the Company's accounting policies and the key sources of estimation and uncertainty were the same as those that applied in the preceding audited annual financial statements of the Company for the year ended 31 December 2025.

4. Issued, subscribed and paid up share capital

During the period, the shareholders of the Company, in the Extraordinary General Meeting held on 04 August 2026, resolved that the existing share capital of the Company, including authorized, issued and paid-up capital, is altered in a manner that each ordinary share of the Company having face value of Rupees 10/- each shall be subdivided into ten ordinary shares of Rupee 1/- each by way of share split with no change in rights and privileges associated to the shares. Accordingly, the weighted average number of ordinary shares outstanding during the period and for all the periods presented have been adjusted in the ratio of 10-for-1. In accordance with IAS 33 'Earnings Per Share', Earnings per share (EPS) has been retrospectively adjusted for the share split.

5. Contingencies and commitments

5.1 Contingencies

There is no significant change in the status of contingencies as disclosed in the preceding audited annual published financial statements of the Company for the year ended 31 December 2025 except as follows:

- 5.1.1 The Additional Commissioner Inland Revenue (ACIR) initiated amendment proceedings under section 122(5A), of the Income Tax Ordinance, 2001 on 10 April 2026 against the Company in respect of its deemed assessment for tax year 2020. Vide order dated 29 June 2026, the ACIR amended the said assessment and reduced the Company's refundable income tax by Rupees 83.132 million. The Company has filed an appeal before the Commissioner Inland Revenue (Appeals) [CIR(A)] against the aforesaid order, which is still pending adjudication.
- 5.1.2 Deputy Commissioner Inland Revenue (DCIR) initiated sales tax audit for the year 2013-2014 on 28 December 2017, in which demand of Rupees 102.465 million was created. The Company filed appeal with Commissioner Inland Revenue (Appeals) [CIR(A)] on 18 January 2018, who confirmed the demand of Rupees 7.328 million and remanded back certain charges to the tune of Rupees 95.137 million. The Company filed an appeal with Appellate Tribunal Inland Revenue (ATIR) on 14 March 2018 against the decision of CIR(A) which is pending for hearing. Furthermore on 07 September 2018, the Company filed an application for stay of recovery and Honourable Lahore High Court, Lahore, granted stay in said case. Later on, the proceedings against remanded back portion were initiated by DCIR and order in this regard has been issued dated 30 June 2025 in which DCIR created the same demand of Rupees 95.137 million. The Company filed appeal before CIR(A) against the decision of DCIR wherein the appeal to the tune of Rupees 87.152 million has been decided in favour of the Company. ATIR vide its order dated 15 June 2026 has annulled the demand of Rupees 7.985 million for fresh consideration.
- 5.1.3 Deputy Commissioner Inland Revenue (DCIR) conducted income tax audit for the year 2011 in which a demand of Rupees 19.605 million was created on 30 April 2018. The Company filed an appeal before

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Commissioner Inland Revenue (Appeals) [CIR(A)] on 29 May 2018, who confirmed the demand of Rupees 12.989 million and remanded back certain charges amounting to Rupees 6.616 million by way of order dated 07 August 2020. On 07 October 2020, the Company filed an appeal before Appellate Tribunal Inland Revenue (ATIR). ATIR vide its order dated 01 June 2026 has annulled the entire demand.

5.1.4 Deputy Commissioner Inland Revenue (DCIR), concluded sales tax proceedings under section 11E of the Sales Tax Act, 1990, in respect of the matter relating to section 8B for the tax periods from January 2024 to September 2025, whereby a sales tax demand of Rupees 153.24 million was created. The Company has filed an appeal before the Commissioner Inland Revenue (Appeals) [CIR(A)] on 01 June 2026, which is still pending adjudication.

5.1.5 The management, based on advice of its advisors, is confident that the decisions regarding the above matters (Note 5.1.1 to Note 5.1.4) will be in favour of the Company, hence no provision has been made in these financial statements.

5.1.6 Infrastructure cess imposed by the Province of Sindh under the Sindh Finance Act, 1994 and its subsequent amendments, including the Sindh Development and Maintenance of Infrastructure Cess Act, 2017. The Company filed a writ petition before the Sindh High Court, (the Court) which granted a stay order subject to the furnishing of bank guarantees in favour of the Director Excise and Taxation, Karachi. Subsequently, the Court through its order dated 4 June 2021, directed encashment of the bank guarantees. Being aggrieved, the Company, along with others, filed petition for leave to appeal before the Supreme Court of Pakistan. By its order dated 01 September 2021, the Supreme Court of Pakistan granted leave to appeal, restrained the Sindh Government from encashing the bank guarantees furnished pursuant to the interim orders of the Court and directed the release of future consignments against submission of bank guarantees for the disputed amounts.

Following the establishment of the Federal Constitutional Court of Pakistan under the Twenty-Seventh Constitutional Amendment, all pending appeals, including the Company's appeal, were transferred to Federal Constitutional Court of Pakistan. By order dated 23 February 2026, the Federal Constitutional Court of Pakistan granted interim injunctive relief by directing that fresh consignments be released upon furnishing undertakings and post-dated cheques. The matter is currently pending adjudication.

The Company, along with others, has filed a constitutional petition before the Court seeking a declaration that entities having pending litigation, including appeals before the Federal Constitutional Court of Pakistan on the subject matter, should not be subjected to discriminatory or disadvantageous treatment. The petition also seeks to restrain the Government of Sindh and its officers from taking any coercive action, including encashment of bank guarantees and post-dated cheques furnished in respect of the levy. Based on the advice of legal counsel, the management of the Company believes a favourable outcome of the matter.

5.1.7 The Company has issued cross corporate guarantees of Rupees Nil (31 December 2025: Rupees 9,000 million) on behalf of Service Long March Tyres Limited - Subsidiary Company to secure the obligations of subsidiary company towards its lenders. During the period, the aforesaid guarantees amounting to Rupees 9,000 million have been fully released and, accordingly, no such obligation subsists as at the reporting date.

5.1.8 Guarantees issued in ordinary course of business through banks are of Rupees 1,915.079 million (31 December 2025: Rupees 1,783.197 million).

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For the nine months ended September 30, 2026

5.1.9 Post dated cheques have been issued to custom authorities in respect of duties amounting to Rupees 38.021 million (31 December 2025: Rupees 38.021 million) on imported material availed on the basis of consumption and export plans.

5.2 Commitments

5.2.1 Letters of credit other than capital expenditure are of Rupees 12.665 million (31 December 2025: Rupees 210.459 million).

5.2.2 Following represent commitments arising from short-term leases recognized on a straight-line basis as expense under the practical expedients applied by the Company. The amount of future payments under these leases and the period in which these payments will become due are as follows:

		(Un-audited) September 30, 2026 (Rupees in thousand)	(Audited) December 31, 2025
	Note		
Not later than one year		4,353	5,530

6. Fixed assets

Operating fixed assets	6.1	1,352,777	1,259,404
Capital work-in-progress	6.2	41,170	68,475
		1,393,947	1,327,879

6.1 Operating fixed assets

Opening net book value		1,259,404	1,198,417
Add: Cost of additions during the period / year	6.1.1	239,249	271,804
Less: Book value of deletions / write off during the period / year	6.1.2	(28,643)	(49,179)
Less: Depreciation charged during the period / year		(117,233)	(161,638)
Closing net book value		1,352,777	1,259,404

6.1.1 Cost of additions during the period / year

Freehold land		35,317	-
Buildings on freehold land		84,807	5,994
Plant and machinery		10,871	61,674
Furniture, fixture and fittings		11,495	2,293
Vehicles		66,147	129,495
Service equipment		30,172	67,638
Leasehold improvements		440	4,710
		239,249	271,804

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For the nine months ended September 30, 2026

	(Un-audited) September 30, 2026	(Audited) December 31, 2025
	(Rupees in thousand)	
6.1.2 Book value of deletions / write off during the period / year		
Cost of deletions / write off		
Buildings on freehold land	-	712
Plant and machinery	40,865	51,572
Furniture, fixture and fittings	13,721	41
Vehicles	16,635	54,542
Service equipment	12,050	19,254
Leasehold improvements	4,791	-
	88,062	126,121
Less: Accumulated depreciation	(59,419)	(76,942)
Book value of deletions / write off during the period / year	28,643	49,179

6.2 Capital work-in-progress

Buildings on freehold land	17,323	44,663
Plant and machinery	7,034	539
Furniture, fixture and fittings	796	-
Advances against purchase of vehicles	16,017	11,883
Advances against capital expenditures	-	11,390
	41,170	68,475

	(Un-audited) September 30, 2026	(Audited) December 31, 2025
	(Rupees in thousand)	
Note		

7. Long term investments

Investments in subsidiary companies - at cost	7.1	13,965,219	13,965,219
Investments in joint ventures	7.2	-	-
Other investment - at FVTOCI	7.3	43,834	56,467
		14,009,053	14,021,686

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For the nine months ended September 30, 2026

		(Un-audited) September 30, 2026	(Audited) December 31, 2025
	Note	(Rupees in thousand)	
7.1 Investments in subsidiary companies - at cost			
Service Industries Capital (Private) Limited - unquoted		740,827	740,827
74,082,700 (31 December 2025: 74,082,700) fully paid ordinary shares of Rupees 10 each			
Equity held 100% (31 December 2025: 100%)			
Service Global Footwear Limited - quoted		2,865,504	2,865,504
154,866,080 (31 December 2025: 154,866,080) fully paid ordinary shares of Rupees 10 each			
Equity held 74.79% (31 December 2025: 75.01%)			
Service Long March Tyres Limited - quoted	7.1.1	3,179,430	3,179,430
1,582,698,295 (31 December 2025: 1,582,698,295) fully paid ordinary shares of Rupees 2 each			
Equity held 20.30% (31 December 2025: 21.37%)			
Service Tyres (Private) Limited - unquoted		6,667,243	6,667,243
666,724,300 (31 December 2025: 666,724,300) fully paid ordinary shares of Rupees 10 each			
Equity held 100% (31 December 2025: 100%)			
Service Retail (Private) Limited - unquoted		505,000	505,000
50,500,000 (31 December 2025: 50,500,000) fully paid ordinary shares of Rupees 10 each			
Equity held 100% (31 December 2025: 100%)			
SIL GULF FZE - unquoted		7,215	7,215
1 (31 December 2025: 1) fully paid share of UAE Dirhams 150,000			
Equity held 100% (31 December 2025: 100%)			
		13,965,219	13,965,219

7.1.1 Service Long March Tyres Limited (SLM) is primarily engaged in the business of manufacturing, sale, marketing, import and export of all steel radial truck, bus, light truck and off the road tyres. Its registered office is situated at Servis House, 2 – Main Gulberg, Lahore. SLM was listed on the Pakistan Stock Exchange (PSX) on 15 June 2026.

Selected Notes to the Unconsolidated Condensed Interim Financial Statements (Un-audited)

For the nine months ended September 30, 2026

	(Un-audited) September 30, 2026	(Audited) December 31, 2025
	(Rupees in thousand)	
7.2 Investments in joint ventures		
S2 Power Limited - unquoted		
24,000 (31 December 2025: 24,000) fully paid ordinary shares of Rupees 10 each	240	240
S2 Hydro Limited - unquoted		
24,000 (31 December 2025: 24,000) fully paid ordinary shares of Rupees 10 each	240	240
	480	480
Less: Impairment loss recognized	(480)	(480)
	-	-

7.3 Other investment - at FVTOCI

TRG Pakistan Limited - quoted		
775,000 (31 December 2025: 775,000) fully paid ordinary shares of Rupees 10 each	17,089	17,089
Fair value adjustment	26,745	39,378
	43,834	56,467

(Un-audited) Nine Months Ended		(Un-audited) Quarter Ended	
September 30, 2026	September 30, 2025	September 30, 2026	September 30, 2025
(Rupees in thousand)			

8. Revenue

Sales of footwear - net

Export sales	17,809	7,733	-	(24)
Local sales	4,132,149	3,825,861	1,601,690	1,262,096
	4,149,958	3,833,593	1,601,690	1,262,071

Sales of tyres & raw material - net

Local sales	-	1,418,960	-	-
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Sales of technical rubber products - net

Local sales	352,996	8,104	77,857	1,296
Processing income	11,079	-	4,578	-
	364,075	8,104	82,435	1,296
	4,514,033	5,260,657	1,684,125	1,263,367

Selected Notes to the Unconsolidated Condensed Interim Financial Statements (Un-audited)

For the nine months ended September 30, 2026

	(Un-audited) Nine Months Ended		(Un-audited) Quarter Ended	
	September 30, 2026	September 30, 2025	September 30, 2026	September 30, 2025
	(Rupees in thousand)			
9. Cost of sales				
Raw materials consumed	2,326,947	3,436,307	897,530	563,374
Salaries, wages and other benefits	1,009,503	707,433	323,143	219,863
Stores and spares consumed	66,264	66,600	25,841	36,765
Packing materials consumed	205,328	135,746	68,298	44,687
Fuel and power	115,741	93,552	34,464	30,176
Insurance	14,847	15,681	5,785	4,828
Travelling and conveyance	22,105	12,814	14,526	4,814
Repair and maintenance	23,579	31,889	7,753	14,009
Entertainment	2,326	1,976	1,219	834
Depreciation	53,927	57,858	18,042	19,120
Provision / (reversal) for slow moving and obsolete inventory	11,246	(57,667)	(2,311)	(44,016)
Processing charges	3,098	2,460	1,490	561
Other manufacturing charges	9,871	7,365	4,083	753
	3,864,783	4,512,014	1,399,864	895,768
Work in process:				
Movement in work in process	(14,184)	(16,424)	130,668	(36,360)
Cost of goods manufactured	3,850,599	4,495,590	1,530,532	859,408
Finished goods:				
Movement in finished goods	(19,176)	80,660	(89,545)	205,325
	3,831,422	4,576,250	1,440,987	1,064,733

Selected Notes to the Unconsolidated Condensed Interim Financial Statements (Un-audited)

For the nine months ended September 30, 2026

		(Un-audited) September 30, 2026	(Un-audited) September 30, 2025
	Note	(Rupees in thousand)	
10. Cash (used in) / generated from operations			
Profit before levy and taxation		2,440,195	883,700
Adjustments for non-cash charges and other items:			
Depreciation		117,233	119,461
Depreciation on right-of-use assets		14,331	15,294
Amortization on intangible assets		933	938
Provision for gratuity		8,426	12,724
Finance cost		887,437	1,015,228
Provision for workers' welfare fund		49,800	18,035
Provision / (reversal) for slow moving and obsolete inventory		11,246	(57,667)
Allowance / (reversal) for expected credit losses		24,826	(4,259)
Insurance claim income		(1,496)	-
Loss / (gain) on disposal of fixed assets		3,820	(8,386)
Gain on lease termination		(5,853)	-
Exchange loss		1,756	709
Dividend income		(3,349,872)	(1,175,660)
Return on short term investment		(26,758)	(22,869)
Gain on disposal of long term investment		-	(591,028)
Working capital changes	10.1	(1,541,894)	2,047,754
		(1,365,870)	2,253,974

10.1 Working capital changes

(Increase) / decrease in current assets:

Stores, spares and loose tools	(40,238)	(12,054)
Stock in trade	(1,067,251)	(571,827)
Trade debts	(204,380)	829,407
Loans and advances	(110,781)	1,740,573
Trade deposits and prepayments	(201,202)	(60,688)
Other receivables	143,870	35,985

Increase / (decrease) in current liabilities:

Trade and other payables	237,301	61,457
Contract liabilities	(299,213)	24,901
	(1,541,894)	2,047,754

Selected Notes to the Unconsolidated Condensed Interim Financial Statements (Un-audited)

For the nine months ended September 30, 2026

11. Segment information

The Company has three (31 December 2025: three) reportable segments. The following summary describes the operation in each of the Company's reportable segments:

Footwear: Purchase, manufacturing and sale of different qualities of footwear.

Tyre: Procuring (not manufacturing) and sales of tyres and related raw material.

Others: Manufacturing of different qualities of rubber products on specifications.

	Footwear (Un-audited)		Tyre (Un-audited)		Others (Un-audited)		Total - Company (Un-audited)	
	Nine Months Ended		Nine Months Ended		Nine Months Ended		Nine Months Ended	
	September	30, 2025	September	30, 2025	September	30, 2025	September	30, 2025
	30, 2026		30, 2026		30, 2026		30, 2026	
(Rupees in thousand)								
Sales								
External:								
- Export	17,809	7,733	-	-	-	-	17,809	7,733
- Local	4,132,149	3,825,861	-	1,418,960	352,996	8,104	4,485,145	5,252,925
- Processing income	-	-	-	-	11,079	-	11,079	-
Cost of sales	4,149,958	3,833,593	-	1,418,960	364,075	8,104	4,514,033	5,260,657
	(3,418,432)	(3,105,563)	-	(1,415,421)	(412,990)	(55,266)	(3,831,422)	(4,576,250)
Gross profit	731,526	728,030	-	3,539	(48,915)	(47,162)	682,611	684,407
Distribution cost	(249,086)	(234,129)	-	-	(10,266)	(11,407)	(259,352)	(245,536)
Administrative expenses	(614,750)	(602,679)	-	-	(12,223)	(5,732)	(626,973)	(608,411)
	(863,836)	(836,807)	-	-	(22,489)	(17,140)	(886,325)	(853,947)
(Loss) / profit before levy and taxation and unallocated income and expenses	(132,309)	(108,777)	-	3,539	(71,405)	(64,302)	(203,714)	(169,540)
Unallocated income and expenses:								
Other expenses							(97,452)	(26,457)
Other income							3,628,798	2,094,925
Finance cost							(887,437)	(1,015,228)
Levy							-	(42,729)
Taxation							(485,694)	(262,778)
Profit after taxation							1,954,501	578,193

Selected Notes to the Unconsolidated Condensed Interim Financial Statements (Un-audited)

For the nine months ended September 30, 2026

11.1 Reconciliation of reportable segment assets and liabilities

	Footwear		Tyre		Others		Total - Company	
	(Un-audited)	(Audited)	(Un-audited)	(Audited)	(Un-audited)	(Audited)	(Un-audited)	(Audited)
	September	December	September	December	September	December	September	December
	30, 2026	31, 2025	30, 2026	31, 2025	30, 2026	31, 2025	30, 2026	31, 2025
(Rupees in thousand)								
Total assets for reportable segment	5,477,550	4,916,708	-	-	1,396,532	534,032	6,874,082	5,450,740
Unallocated assets:								
Intangible assets							943	1,876
Long term investments							14,009,053	14,021,686
Taxation and levy - net							112,547	-
Short term investments							1,718,177	441,077
Cash and bank balances							259,978	2,770,118
Total assets as per unconsolidated condensed interim statement of financial position					22,974,780		22,685,497	
Total liabilities for reportable segment	2,232,208	2,280,834	-	-	29,935	28,262	2,262,143	2,309,096
Unallocated liabilities:								
Long term financing - secured							7,932,559	7,414,865
Accrued mark-up / profit							166,149	131,791
Short term borrowings							2,996,549	4,321,261
Taxation and levy - net							-	13,282
Total liabilities as per unconsolidated condensed interim statement of financial position					13,357,400		14,190,295	

Selected Notes to the Unconsolidated Condensed Interim Financial Statements (Un-audited)

For the nine months ended September 30, 2026

12. Recognized fair value measurements - financial instruments

(i) Fair value hierarchy

Judgements and estimates are made in determining the fair values of the financial instruments that are recognised and measured at fair value in these unconsolidated condensed interim financial statements. To provide an indication about the reliability of the inputs used in determining fair value, the Company has classified its financial instruments into the following three levels. An explanation of each level follows underneath the table.

Recurring fair value measurements At 30 September 2026 - un-audited	Level 1	Level 2	Level 3	Total
(Rupees in thousand)				

Financial assets

Financial asset at fair value through profit or loss	1,250,000	-	-	1,250,000
Financial assets at fair value through other comprehensive income	43,834	-	-	43,834
Total financial assets	1,293,834	-	-	1,293,834

Recurring fair value measurements At 31 December 2025 - audited	Level 1	Level 2	Level 3	Total
(Rupees in thousand)				

Financial assets

Financial asset at fair value through other comprehensive income	56,467	-	-	56,467
Total financial assets	56,467	-	-	56,467

The above table does not include fair value information for financial assets and financial liabilities not measured at fair value if the carrying amounts are a reasonable approximation of fair value. Due to short term nature, carrying amounts of certain financial assets and financial liabilities are considered to be the same as their fair value. For the majority of the non-current receivables, the fair values are also not significantly different to their carrying amounts.

There were no transfers between levels 1 and 2 for recurring fair value measurements during the nine months ended 30 September 2026. Further there was no transfer in and out of level 3 measurements.

The Company's policy is to recognise transfers into and transfers out of fair value hierarchy levels as at the end of the reporting period.

Level 1: The fair value of financial instruments traded in active markets (such as publicly traded derivatives, and trading and equity securities) is based on quoted market prices at the end of the reporting period. The quoted market price used for financial assets held by the Company is the current bid price. These instruments are included in level 1.

Selected Notes to the Unconsolidated Condensed Interim Financial Statements (Un-audited)

For the nine months ended September 30, 2026

Level 2: The fair value of financial instruments that are not traded in an active market (for example, over-the-counter derivatives) is determined using valuation techniques which maximise the use of observable market data and rely as little as possible on entity-specific estimates. If all significant inputs required to fair value an instrument are observable, the instrument is included in level 2.

Level 3: If one or more of the significant inputs is not based on observable market data, the instrument is included in level 3. This is the case for unlisted equity securities.

(ii) Valuation techniques used to determine level 1 fair values

Specific valuation technique used to value financial instruments was use of quoted market prices.

13. Transactions with related parties

Related parties comprise subsidiary companies, associated undertakings, joint ventures, other related parties, key management personnel and post employment benefit plans. The Company in the normal course of business carries out transactions with various related parties. Details of transactions with related parties are as follows:

(Un-audited) Nine Months Ended		(Un-audited) Quarter Ended	
September 30, 2026	September 30, 2025	September 30, 2026	September 30, 2025
(Rupees in thousand)			

(i) Transactions:

Service Global Footwear Limited - Subsidiary company

Short term loan obtained	-	74,000	-	-
Interest on loans	-	33,354	-	-
Sale of goods	82,480	316,373	22,801	90,731
Sale of fixed assets	-	18,515	-	18,400
Purchase of goods	21,316	44,008	5,379	15,591
Short term loan repaid	-	2,574,000	-	-
Expenses charged	143,804	206,183	52,198	78,569
Dividend received	309,732	654,200	-	-

Service Long March Tyres Limited - Subsidiary company

Sale of goods	6,703	4,198	2,003	-
Service provided	12,192	27,000	-	9,000
Expenses charged	98,767	57,404	33,034	19,906
Sale of fixed assets	-	6,544	-	6,544
Dividend received	1,313,640	-	1,313,640	-

Selected Notes to the Unconsolidated Condensed Interim Financial Statements (Un-audited)

For the nine months ended September 30, 2026

	(Un-audited) Nine Months Ended		(Un-audited) Quarter Ended	
	September 30, 2026	September 30, 2025	September 30, 2026	September 30, 2025
	(Rupees in thousand)			
Service Tyres (Private) Limited - Subsidiary company				
Sale of fixed assets	-	236	-	-
Rental income	189,113	184,500	63,038	61,500
Expenses charged	479,981	401,966	178,698	133,291
Commission income	-	3,539	-	-
Sale of goods	18,851	1,434,591	5,626	6,333
Purchase of goods	42,606	45,577	13,784	26,115
Interest expense	80,242	57,895	60,443	-
Dividend received	1,589,000	300,000	460,000	-
Short term borrowings - net	-	1,441,029	-	-
Long term financing obtained	2,000,000	-	-	-
Service Retail (Private) Limited - Subsidiary company				
Interest income	-	48,460	-	-
Sale of goods	329,149	434,301	191,881	239,243
Commission income	-	66	-	-
Short term loan - net	-	1,692,442	-	-
Expenses charged	135,621	140,504	41,623	41,835
Rental income	8,381	10,558	2,427	2,367
Dividend received	100,000	-	-	-
Service Industries Capital (Private) Limited - Subsidiary company				
Dividend received	37,500	221,460	-	210,000
Dongguan Service Global Limited - subsidiary company of Service Global Footwear Limited				
Purchase of goods	22,525	11,962	8,044	2,716
Donations				
Service Charitable Trust	10,372	7,713	3,897	1,910
Service Foundation	2,667	-	-	-
Key management personnel				
Cash dividend paid	330,702	278,959	-	-
Remuneration	258,236	169,850	119,114	67,864
Meeting fee to directors - non executive	3,750	2,905	1,125	1,625

Selected Notes to the Unconsolidated Condensed Interim Financial Statements (Un-audited)

For the nine months ended September 30, 2026

	(Un-audited) Nine Months Ended		(Un-audited) Quarter Ended	
	September 30, 2026	September 30, 2025	September 30, 2026	September 30, 2025
	(Rupees in thousand)			
Other related parties				
Employees' retirement benefit plans	82,328	55,725	28,162	20,776
Cash dividend paid	43,333	37,142	-	-
Sale of investment	-	677,866	-	677,866

(ii) Period end balances

As at 30 September 2026 (Un-audited)			
	Subsidiary companies	Other related parties	Total
	(Rupees in thousand)		
Employees' retirement benefit	-	116,892	116,892
Trade and other payables	-	1,661	1,661
Long term financing	2,000,000	-	2,000,000

As at 31 December 2025 (Audited)			
	Subsidiary companies	Other related parties	Total
	(Rupees in thousand)		
Employees' retirement benefit	-	119,762	119,762

14. Financial risk management

The Company's financial risk management objectives and policies are consistent with those disclosed in the preceding audited annual published financial statements of the Company for the year ended 31 December 2025.

15. Date of authorization for issue

These unconsolidated condensed interim financial statements were approved by the Board of Directors and authorized for issue on October 24, 2026.

Selected Notes to the Unconsolidated Condensed Interim Financial Statements (Un-audited)

For the nine months ended September 30, 2026

16. Corresponding figures

In order to comply with the requirements of International Accounting Standard (IAS) 34 "Interim Financial Reporting", the unconsolidated condensed interim statement of financial position and unconsolidated condensed interim statement of changes in equity have been compared with the balances of annual audited financial statements of preceding financial year, whereas the unconsolidated condensed interim statement of profit or loss, unconsolidated condensed interim statement of comprehensive income and unconsolidated condensed interim statement of cash flows have been compared with the balances of comparable period of immediately preceding financial year.

Corresponding figures have been re-arranged, wherever necessary, for the purpose of comparison and reclassifications made accordingly.

17. General

Figures have been rounded off to nearest thousand of Rupees unless otherwise stated.



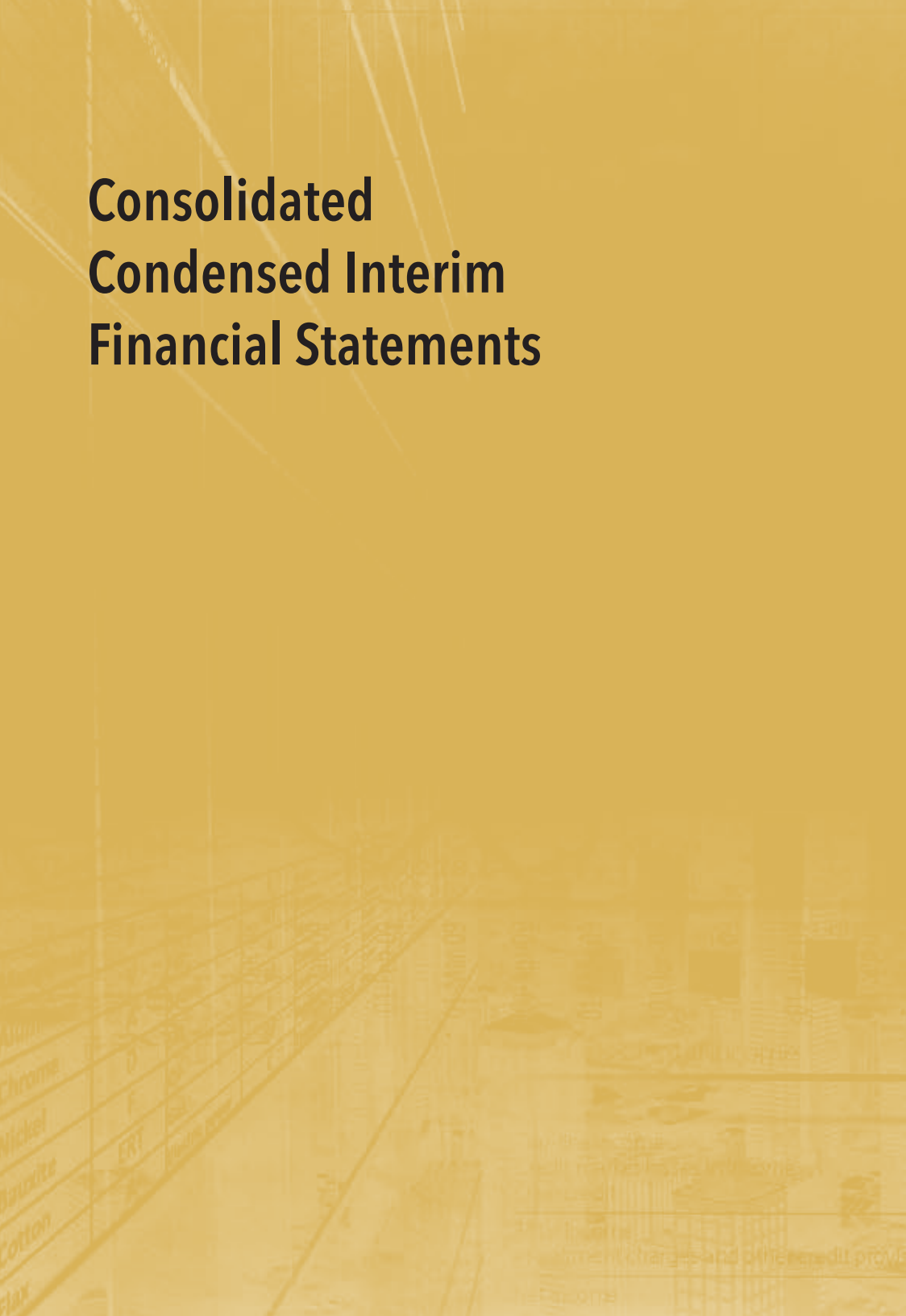
Arif Saeed
(Chief Executive)



Hassan Javed
(Director)



Babar Ali Khan
(Chief Financial Officer)



Consolidated Condensed Interim Financial Statements

Consolidated Condensed Interim Statement of Financial Position

As at September 30, 2026

		(Un-audited) September 30, 2026	(Audited) December 31, 2025
	Note	(Rupees in thousand)	
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Authorized share capital			
1,000,000,000 (31 December 2025: 1,000,000,000) ordinary shares of Rupee 1 each		1,000,000	1,000,000
Issued, subscribed and paid-up share capital	6	469,874	469,874
Reserves		31,690,579	22,734,951
Non-controlling interest		25,309,249	17,701,644
Total equity		57,469,702	40,906,469
LIABILITIES			
NON-CURRENT LIABILITIES			
Long term financing		15,260,962	12,352,993
Long term deposits		180,030	187,679
Lease liabilities		5,679,182	5,602,527
Employees' retirement benefit		656,773	641,023
Deferred liabilities		680,198	957,394
		22,457,145	19,741,616
CURRENT LIABILITIES			
Trade and other payables		19,350,852	14,670,634
Contract liabilities		1,450,159	1,682,670
Accrued mark-up / profit		921,482	511,734
Short term borrowings		45,336,221	54,184,123
Current portion of non-current liabilities		5,136,151	5,054,292
Unclaimed dividend		69,138	56,065
		72,264,003	76,159,518
Total liabilities		94,721,148	95,901,134
Contingencies and commitments	7		
TOTAL EQUITY AND LIABILITIES		152,190,850	136,807,603

The annexed notes form an integral part of these consolidated condensed interim financial statements.



Arif Saeed
(Chief Executive)

		(Un-audited) September 30, 2026	(Audited) December 31, 2025
	Note	(Rupees in thousand)	
ASSETS			
NON-CURRENT ASSETS			
Fixed assets	8	58,921,156	49,223,937
Right-of-use assets		4,232,093	4,402,090
Intangible assets		21,587	26,689
Long term investments	9	837,889	803,654
Deferred income tax asset - net		1,373,822	1,365,047
Long term loans to employees		62,720	65,314
Long term security deposits		274,729	256,694
		65,723,996	56,143,425
CURRENT ASSETS			
Stores, spares and loose tools		1,927,550	1,261,149
Stock-in-trade		34,586,481	26,473,359
Trade debts		25,613,692	16,969,393
Loans and advances		2,622,286	1,097,908
Trade deposits and prepayments		949,151	683,456
Other receivables		4,922,993	3,775,049
Taxation and levy - net		356,371	488,172
Accrued interest		187,967	11,629
Short term investments		10,815,089	21,423,371
Cash and bank balances		4,485,274	8,480,692
		86,466,854	80,664,178
TOTAL ASSETS		152,190,850	136,807,603



Hassan Javed
(Director)



Babar Ali Khan
(Chief Financial Officer)

For the nine months ended September 30, 2026

The annexed notes form an integral part of these consolidated condensed interim financial statements.

Arif Saeed
(Chief Executive)

Hassan Javed
(Director)

Babar Ali Khan
(Chief Financial Officer)

Consolidated Condensed Interim Statement of Comprehensive Income (Un-audited)

For the nine months ended September 30, 2026

	(Un-audited) Nine Months Ended		(Un-audited) Quarter Ended	
	September 30, 2026	September 30, 2025	September 30, 2026	September 30, 2025
	(Rupees in thousand)			
Profit after taxation	13,404,057	11,924,266	3,712,573	4,080,631
Other comprehensive (loss) / income				
Items that will not be reclassified to profit or loss:				
(Deficit) / surplus arising on remeasurement of investment at fair value through other comprehensive income - net of tax	(10,043)	3,442	(4,381)	11,947
Items that may be reclassified subsequently to profit or loss				
Exchange differences on translation of foreign subsidiary	1,662	14,935	(99)	8,175
Exchange losses reclassified to profit or loss on disposal of foreign subsidiary	-	60,942	-	60,942
Other comprehensive (loss) / income for the period - net of tax	(8,381)	79,319	(4,480)	81,064
Total comprehensive income for the period	13,395,676	12,003,585	3,708,093	4,161,695
Share of total comprehensive income attributable to:				
Equity holders of the holding company	7,407,395	6,989,503	1,622,495	2,436,857
Non-controlling interest	5,988,281	5,014,082	2,085,598	1,724,838
	13,395,676	12,003,585	3,708,093	4,161,695

The annexed notes form an integral part of these consolidated condensed interim financial statements.



Arif Saeed
(Chief Executive)



Hassan Javed
(Director)



Babar Ali Khan
(Chief Financial Officer)

Consolidated Condensed Interim Statement of Changes in Equity (Un-audited)

For the nine months ended September 30, 2026

Attributable to the equity holders of the holding company																	
Share capital	Capital gains	Fair value reserve FVOCI investment	Share premium	Share of share premium reserve held by equity accounted investee	Capital reserves			Revenue reserves			Shareholders equity	Non-controlling interest	Total equity				
					Exchange translation reserve	Reserve pursuant to the Scheme	Share options reserve	Share of employees' compensation reserve held by equity accounted investee	Sub total	General reserve				Un-appropriated profit	Sub total		
449,874	102,730	29,202	1,385,749	20,460	(73,967)	927,163	66,449	307	2,458,093	1,558,208	10,278,584	14,294,885	14,764,759	11,252,743	26,017,502		
Rupees in thousand																	
-	-	-	-	-	-	-	-	-	-	-	(704,812)	(704,812)	(704,812)	-	(170,026)		
-	-	-	-	-	-	-	-	-	-	-	(704,812)	(704,812)	(704,812)	-	(874,838)		
-	-	-	10,895	-	-	-	(3,079)	-	7,816	-	-	7,816	7,816	6,143	13,959		
-	-	-	-	-	-	-	90,493	-	90,493	-	-	90,493	90,493	86,640	177,133		
-	-	-	133,468	-	-	-	(133,468)	-	-	-	-	-	-	-	-		
-	-	-	-	-	-	-	-	-	-	-	(216,205)	(216,205)	(216,205)	480,500	480,500		
-	-	-	444	-	-	-	(444)	-	-	-	-	-	-	216,205	-		
-	-	-	-	-	-	-	-	-	456,942	-	456,942	456,942	456,942	220,924	677,866		
-	-	-	-	-	-	-	-	-	-	-	-	-	-	238,114	238,114		
-	-	3,442	-	-	70,498	-	-	-	73,940	6,915,563	6,915,563	6,915,563	6,915,563	5,008,703	11,924,266		
-	-	3,442	-	-	70,498	-	-	-	73,940	6,915,563	6,915,563	6,989,503	6,989,503	5,014,082	12,003,585		
449,874	102,730	32,644	1,530,556	20,460	(3,469)	927,163	19,951	307	2,630,342	1,558,208	20,918,280	21,388,496	21,388,496	38,733,821	38,733,821		
Balance as at 30 September 2025 - unaudited																	
449,874	102,730	30,518	1,532,698	20,460	(1,952)	927,163	36,736	307	2,648,660	1,558,208	18,528,083	20,086,291	22,734,951	23,204,825	17,701,644	40,906,469	
Balance as at 31 December 2025 - audited																	
Transactions with owners:																	
Impact of deemed disposal of holding in Subsidiary Company																	
Ordinary shares issued to non-controlling interest																	
Final dividend for the year ended 31 December 2025: paid to NCI @ Rupees 2 per share - Subsidiary Company																	
Final dividend for the year ended 30 June 2026: paid to NCI @ Rupees 0.83 per share - Subsidiary Company																	
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(103,203)	(103,203)	
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(3,436,803)	(3,436,803)	
-	-	-	-	-	-	-	-	-	(822,280)	(822,280)	(822,280)	(822,280)	(822,280)	(822,280)	(822,280)	(822,280)	
-	-	-	-	-	-	-	-	-	(822,280)	(822,280)	(822,280)	(822,280)	(822,280)	(822,280)	(822,280)	(822,280)	
-	-	-	24,078	-	-	-	(11,680)	-	12,398	-	-	12,398	12,398	10,197	22,595	(4,362,286)	
-	-	-	1,116	-	-	-	(1,116)	-	13,283	-	-	13,283	13,283	9,531	22,814	(3,540,066)	
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(3,436,803)	(3,436,803)
-	-	(10,043)	-	-	1,315	-	-	-	(8,728)	7,416,123	7,416,123	7,416,123	7,416,123	5,987,934	13,404,057	(6,381)	
-	-	(10,043)	-	-	1,315	-	-	-	(8,728)	7,416,123	7,416,123	7,407,395	7,407,395	5,988,281	13,395,676	(6,381)	
449,874	102,730	20,475	1,557,892	20,460	(637)	927,163	37,224	307	2,665,613	1,558,208	27,466,738	29,024,966	31,690,579	32,160,453	25,397,249	57,467,702	
Balance as at 30 September 2026 - unaudited																	

The annexed notes form an integral part of these consolidated condensed interim financial statements.

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Arif Saeed
(Chief Executive)

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Hassan Javed
(Director)

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Babar Ali Khan
(Chief Financial Officer)

Consolidated Condensed Interim Statement of Cash Flows (Un-audited)

For the nine months ended September 30, 2026

		(Un-audited) September 30, 2026	(Un-audited) September 30, 2025
	Note	(Rupees in thousand)	
Cash flows from operating activities			
Cash generated from operations	12	6,020,299	8,962,373
Finance cost paid		(2,525,617)	(3,399,872)
Income tax paid		(2,263,098)	(1,597,471)
Employees' retirement benefits paid		(69,174)	(30,486)
Long term loans - net		2,594	(57,700)
Long term deposits - net		(18,035)	(3,239)
Net cash generated from operating activities		1,146,969	3,873,606
Cash flows from investing activities			
Capital expenditure on operating fixed assets - net		(12,631,232)	(7,036,098)
Intangible asset acquired		(99)	(3,844)
Proceeds from disposal of fixed assets		154,123	486,549
Interest received		499,371	65,478
Proceeds against disposal of subsidiary company		-	179,936
Short term investments		10,535,831	7,234,919
Dividend received		44,859	47,497
Net cash (used in) / generated from investing activities		(1,397,147)	974,437
Cash flows from financing activities			
Long term financing - net		3,059,346	(283,134)
Short term borrowings - net		(8,847,902)	(1,978,112)
Repayment of lease liabilities		(1,108,514)	(1,037,366)
Proceeds against share capital to be issued under employees' share option scheme		22,595	-
Proceeds from shares issued by subsidiary companies to non-controlling interests		7,484,435	-
Proceeds from sale of equity interest in subsidiary company		-	677,866
Proceeds against issuance of share capital - Subsidiary Company		-	494,459
Dividend paid		(4,349,213)	(870,521)
Long term deposits - net		(7,649)	6,370
Net cash used in financing activities		(3,746,902)	(2,990,438)
Effects of exchange rate changes on cash and cash equivalents		1,662	75,877
Net (decrease) / increase in cash and cash equivalents		(3,995,418)	1,933,482
Cash and cash equivalents at the beginning of the period		8,480,692	7,960,478
Cash and cash equivalents at the end of the period		4,485,274	9,893,960

The annexed notes form an integral part of these consolidated condensed interim financial statements.



Arif Saeed
(Chief Executive)



Hassan Javed
(Director)



Babar Ali Khan
(Chief Financial Officer)

Selected Notes to the Consolidated Condensed Interim Financial Statements (Un-audited)

For the nine months ended September 30, 2026

1. The Group and its Operations

1.1 The Group consists of:

Holding Company

- Service Industries Limited

Subsidiary Companies

- Service Global Footwear Limited
- Service Industries Capital (Private) Limited
- Service Long March Tyres Limited
- SIL Gulf FZE
- Dongguan Service Global Limited
- Service Tyres (Private) Limited
- Service Retail (Private) Limited
- SLM International Tyres Trading FZE
- Service Athletic Global Footwear (Private) Limited
- Service Tyres International (Private) Limited

Service Industries Limited

Service Industries Limited was incorporated as a private limited company on 20 March 1957 in Pakistan under the Companies Act, 1913 (now the Companies Act, 2017), converted into a public limited company on 23 September 1959 and got listed on 27 June 1970. The shares of the Company are quoted on Pakistan Stock Exchange Limited. The principal activities of Service Industries Limited are purchase, manufacture and sale of footwear and technical rubber products.

Service Global Footwear Limited

Service Global Footwear Limited was incorporated as a public limited company on 19 July 2019 in Pakistan under the Companies Act, 2017 and got listed on 28 April 2021. The principal activities of the Service Global Footwear Limited are manufacturing, sale, marketing, import and export of footwear, leather and allied products. It is subsidiary of Service Industries Limited. Ownership interest held by non-controlling interests in Service Global Footwear Limited – Subsidiary Company is 25.21% (2025:24.99%).

Service Industries Capital (Private) Limited

Service Industries Capital (Private) Limited is a private limited company incorporated in Pakistan on 10 November 2015 under the repealed Companies Ordinance, 1984 (Now Companies Act, 2017). Its registered office and head office is situated at Servis House, 2-Main Gulberg, Lahore. The principal objects of Service Industries Capital (Private) Limited are to hold investments in subsidiaries / joint ventures and other companies, entities and organizations, listed or otherwise in Pakistan or elsewhere in the world subject to all the applicable laws and procedures but not to act as an investment company. It is wholly owned subsidiary of Service Industries Limited.

Service Long March Tyres Limited

Service Long March Tyres Limited is a listed company on the Pakistan Stock Exchange Limited. It was incorporated as a private limited company on 07 January 2020 under Companies Act, 2017 (XIX of 2017),

Selected Notes to the Consolidated Condensed Interim Financial Statements (Un-audited)

For the nine months ended September 30, 2026

converted into a public limited company on 06 January 2026 and got listed on 15 June 2026. The registered office of the Company is situated at Servis House, 2-Main Gulberg, Lahore. The principal line of business of the Company is to carry on the business of manufacturing, sale, marketing, import and export of all steel radial truck, bus, light truck and off the road tyres. Ownership interest held by non-controlling interests in Service Long March Tyres Limited – Subsidiary Company is 57.50% (2025: 55.23%).

SIL Gulf (FZE)

SIL GULF (FZE) is registered as a Free Zone Establishment with limited liability in Sharjah International Airport Free (SAIF) Zone with licence No. 22182 on 25 February 2021, under SAIF Zone. The registered office address of SIL GULF (FZE) is SAIF office Q1 – 05 - 081/A, Sharjah, United Arab Emirates. The principal activities of SIL GULF (FZE) are trading of the tyres and rims, car tyres and outfit, readymade garments, hand bags and leather products, tanned leather, textile and rubber, professional health and safety outfit and tools. It is wholly owned subsidiary of Service Industries Limited.

Dongguan Service Global Limited

Dongguan Service Global Limited is a limited liability company (wholly owned by foreign legal person) registered with Dongguan Administration of Market Regulations, China. Date of incorporation of Dongguan Service Global Limited is 18 December 2022. Business scope of Dongguan Service Global Limited is wholesale of shoes and hats, sales of leather products, sales of needle textiles and raw materials, wholesale of hardware products, sales of bags, sales of daily necessities, inspection of clothing and apparel, finishing services, technical services, technology development, technical consultation, technology exchange, technology transfer, technology promotion, import and export of goods, technology import and export (except for projects subject to approval according to law, independently carry out business activities according to law with a business license). Commercial address of Dongguan Service Global Limited is Room 302, No. 18, Houjie Town, Dongguan City, Guangdong Province, China. The registered capital of Dongguan Service Global Limited is USD 1,250,000 which is being subscribed by Service Global Footwear Limited. Service Global Footwear Limited wholly owns Dongguan Service Global Limited.

Service Tyres (Private) Limited

Service Tyres (Private) Limited was incorporated as a private limited company on 21 December 2023 in Pakistan under the Companies Act, 2017. Its registered office is situated at Servis House, 2 - Main Gulberg, Lahore. The principal line of business of Service Tyres (Private) Limited is to carry on the business of manufacturing, trading, sale, marketing, retail, wholesale, import and export of all types of tyres, tubes, spare parts and allied products for bicycles, motorcycles, scooters, rickshaws, automobiles, buses, trucks, cars, tractors, trolleys and other vehicles. It is wholly owned subsidiary of Service Industries Limited.

Service Retail (Private) Limited

Service Retail (Private) Limited was incorporated as a private limited company on 21 December 2023 in Pakistan under the Companies Act, 2017. Its registered office is situated at Servis House, 2 - Main Gulberg, Lahore. The principal line of business of Service Retail (Private) Limited is to carry on the business of manufacturing, sale, trading, retail, wholesale, marketing, import and export of footwear, bags, apparel, accessories and other items / products. It is wholly owned subsidiary of Service Industries Limited.

Selected Notes to the Consolidated Condensed Interim Financial Statements (Un-audited)

For the nine months ended September 30, 2026

SLM International Tyres Trading FZE

SLM International Tyres Trading FZE, incorporated on 25 July 2024, is registered as a Free Zone Establishment with limited liability in Jebel Ali Free Zone with License No. 98845966 under Jebel Ali Free Zone Regulation. The registered office address of SLM International Tyres Trading FZE is Premises No: FZJOA1001 Jebel Ali Free Zone, Dubai, United Arab Emirates. The principal activities of SLM International Tyres Trading FZE are auto spare parts and components trading, tyres and rims trading. It is wholly owned subsidiary of Service Long March Tyres Limited.

Service Athletic Global Footwear (Private) Limited

Service Athletic Global Footwear (Private) Limited is a private limited company incorporated on 07 May 2026 under the Companies Act, 2017, with its registered office located at 2- Main Gulberg, Lahore. The principal activity of the Company is manufacturing, processing, trading, selling, marketing, retailing, wholesaling, importing and exporting of all types of footwear and allied products, including footwear made from leather, rubber, canvas, rexine, synthetic, plastic and other materials. The Company has been established as a joint venture between Service Global Footwear Limited – Subsidiary Company and Golden Star Footwear Group Limited, a company incorporated and existing under the laws of Hong Kong, pursuant to a Joint Venture Agreement entered into between the two parties. Service Global Footwear Limited – Subsidiary Company holds 51% (331,500 ordinary shares of Rs. 10 each) and Golden Star Footwear Group Limited holds the remaining 49% (318,500 ordinary shares of Rs. 10 each) of the subscribed share capital and accordingly Service Athletic Global Footwear (Private) Limited is a subsidiary of Service Global Footwear Limited – Subsidiary Company. Ownership interest held by non-controlling interests in Service Athletic Global Footwear (Private) Limited– Subsidiary Company is 61.86%.

Service Tyres International (Private) Limited

Service Tyres International (Private) Limited was incorporated as a private limited company on 05 August 2026 in Pakistan under the Companies Act, 2017. Its registered office is situated at Servis House, 2 - Main Gulberg, Lahore. The principal line of business of the Company shall be to carry on the business of manufacturing, trading, sale, marketing, retail, wholesale, import and export of all types of tyres, tubes, spare parts and allied products for bicycles, motorcycles, scooters, electric vehicles, rickshaws, automobiles, aircrafts, buses, trucks, cars, tractors, trolleys and other vehicles including but not limited to, two wheelers, three wheelers, four wheelers, light truck, heavy transport, off the road, agriculture and farming related vehicles, passenger vehicles, jeeps, mining and aviation of all types and to manufacture, experiment with, render marketable and deal in all products or byproducts, incidental to the business of these tyres, tubes, spare parts and allied products carried on by the Company. Service Tyres (Private) Limited wholly owns Service Tyres International (Private) Limited.

2. Basis of consolidation

a) Subsidiaries

Subsidiaries are all entities over which the Group has control. The Group controls an entity when the Group is exposed to, or has rights to, variable returns from its involvement with the entity and has the ability to affect those returns through its power to direct the activities of the entity. Subsidiaries are fully consolidated

Selected Notes to the Consolidated Condensed Interim Financial Statements (Un-audited)

For the nine months ended September 30, 2026

from the date on which control is transferred to the Group. They are deconsolidated from the date that control ceases.

The assets and liabilities of Subsidiary Companies have been consolidated on a line-by-line basis and carrying value of investments held by the Holding Company is eliminated against Holding Company's share in paid up capital of the Subsidiary Companies. Intragroup balances and transactions have been eliminated.

Non-controlling interests are that part of net results of the operations and of net assets of Subsidiary Companies attributable to interest which are not owned by the Holding Company. Non-controlling interests are presented as separate item in the condensed consolidated interim financial statements.

b) Associate

Associate is an entity over which the Group has significant influence but not control or joint control. Investment in associate is accounted for using the equity method of accounting, after initially being recognised at cost.

Under the equity method of accounting, the investment is initially recognised at cost and adjusted thereafter to recognise the Group's share of the post-acquisition profits or losses of the investee in profit or loss, and the Group's share of movements in other comprehensive income of the investee in other comprehensive income. Dividends received or receivable from associate is recognised as a reduction in the carrying amount of the investment.

When the Group's share of losses in an equity-accounted investment equals or exceeds its interest in the entity, including any other unsecured long-term receivables, the Group does not recognise further losses, unless it has incurred obligations or made payments on behalf of the other entity.

Unrealised gains on transactions between the Group and its associate is eliminated to the extent of the Group's interest in these entities. Unrealised losses are also eliminated unless the transaction provides evidence of an impairment of the asset transferred.

Accounting policies of equity accounted investees have been changed where necessary to ensure consistency with the policies adopted by the Group.

Investment in equity method accounted for associate is tested for impairment in accordance with the provision of IAS 36 'Impairment of Assets'.

c) Translations of the financial statements of foreign subsidiary

The financial statements of foreign subsidiary of which the functional currency is different from that used in preparing the Group's financial statements are translated in functional currency of the Group. Statement of financial position items are translated at the exchange rate at the reporting date and statement of profit and loss items are converted at the average rate for the period. Any resulting translations differences are recognized under exchange translation reserve in consolidated reserves.

Selected Notes to the Consolidated Condensed Interim Financial Statements (Un-audited)

For the nine months ended September 30, 2026

3. Basis of preparation

- a) These condensed consolidated interim financial statements have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan for interim financial reporting. The accounting and reporting standards as applicable in Pakistan for interim financial reporting comprise of:
- International Accounting Standard (IAS) 34, Interim Financial Reporting, issued by the International Accounting Standards Board (IASB) as notified under the Companies Act, 2017; and
 - Provisions of and directives issued under Companies Act, 2017.

Where the provisions of and directives issued under the Companies Act, 2017 differ with the requirements of IAS 34, the provisions of and directives issued under the Companies Act, 2017 have been followed.

These condensed consolidated interim financial statements do not include all the information required for the full set of annual financial statements and the consolidated condensed interim financial statements should be read in conjunction with the annual audited consolidated financial statements of the company for the year ended 31 December 2025.

- b) The condensed consolidated interim financial statements are presented in Pak Rupee which is the company's functional and presentation currency.

4. Accounting policies

The accounting policies and methods of computations adopted for the preparation of these condensed consolidated interim financial statements are the same as those applied in the preparation of preceding annual audited consolidated financial statements of the Group for the year ended 31 December 2025.

5. Critical accounting estimates and judgements

The preparation of these condensed consolidated interim financial statements in conformity with the approved accounting standards requires the use of certain critical accounting estimates. It also requires the management to exercise its judgment in the process of applying the Group's accounting policies. Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

During preparation of these condensed consolidated interim financial statements, the significant judgments made by the management in applying the Group's accounting policies and the key sources of estimation and uncertainty were the same as those that applied in the preceding audited annual published financial statements of the Group for the year ended 31 December 2025.

Selected Notes to the Consolidated Condensed Interim Financial Statements (Un-audited)

For the nine months ended September 30, 2026

6. Issued, subscribed and paid up share capital

During the period, the shareholders of the Company, in the Extraordinary General Meeting held on 04 August 2026, resolved that the existing share capital of the Company, including authorized, issued and paid-up capital, is altered in a manner that each ordinary share of the Company having face value of Rupees 10/- each shall be subdivided into ten ordinary shares of Rupee 1/- each by way of share split with no change in rights and privileges associated to the shares. Accordingly, the weighted average number of ordinary shares outstanding during the period and for all the periods presented have been adjusted in the ratio of 10-for-1. In accordance with IAS 33 'Earnings Per Share', Earnings per share (EPS) has been retrospectively adjusted for the share split.

7. Contingencies and commitments

7.1 Contingencies

There is no significant change in the status of contingencies as disclosed in the preceding audited annual published financial statements of the Company for the year ended 31 December 2025 except for the following:

7.1.1 The Additional Commissioner Inland Revenue (ACIR) initiated amendment proceedings under section 122(5A), of the Income Tax Ordinance, 2001 on 10 April 2026 against the Holding Company in respect of its deemed assessment for tax year 2020. Vide order dated 29 June 2026, the ACIR amended the said assessment and reduced the Holding Company's refundable income tax by Rupees 83.132 million. The Holding Company has filed an appeal before the Commissioner Inland Revenue (Appeals) [CIR(A)] against the aforesaid order, which is still pending adjudication.

7.1.2 Deputy Commissioner Inland Revenue (DCIR) initiated sales tax audit for the year 2013-2014 on 28 December 2017, in which demand of Rupees 102.465 million was created. The Holding Company filed appeal with Commissioner Inland Revenue (Appeals) [CIR(A)] on 18 January 2018, who confirmed the demand of Rupees 7.328 million and remanded back certain charges to the tune of Rupees 95.137 million. The Holding Company filed an appeal with Appellate Tribunal Inland Revenue (ATIR) on 14 March 2018 against the decision of CIR(A) which is pending for hearing. Furthermore, on 07 September 2018, the Holding Company filed an application for stay of recovery and Honourable Lahore High Court, Lahore, granted stay in said case. Later on, the proceedings against remanded back portion were initiated by DCIR and order in this regard has been issued dated 30 June 2025 in which DCIR created the same demand of Rupees 95.137 million. The Holding Company filed appeal before CIR(A) against the decision of DCIR wherein the appeal to the tune of Rupees 87.152 million has been decided in favour of the Holding Company. ATIR vide its order dated 15 June 2026 has annulled the demand of Rupees 7.985 million for fresh consideration.

7.1.3 Deputy Commissioner Inland Revenue (DCIR) conducted income tax audit for the year 2011 in which a demand of Rupees 19.605 million was created on 30 April 2018. The Holding Company filed an appeal before Commissioner Inland Revenue (Appeals) [CIR(A)] on 29 May 2018, who confirmed the demand of Rupees 12.989 million and remanded back certain charges amounting to Rupees 6.616 million by way of

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order dated 07 August 2020. On 07 October 2020, the Holding Company filed an appeal before Appellate Tribunal Inland Revenue (ATIR). ATIR vide its order dated 01 June 2026 has annulled the entire demand.

7.1.4 Deputy Commissioner Inland Revenue (DCIR), concluded sales tax proceedings under section 11E of the Sales Tax Act, 1990, in respect of the matter relating to section 8B for the tax periods from January 2024 to September 2025, whereby a sales tax demand of Rupees 153.24 million was created. The Holding Company has filed an appeal before the Commissioner Inland Revenue (Appeals) [CIR(A)] on 01 June 2026, which is still pending adjudication.

7.1.5 DCIR initiated post-refund audit proceedings under Rule 36 of the Sales Tax Rules, 2006 against Service Global Footwear Limited - Subsidiary Company. The said proceedings culminated in the learned DCIR passing an assessment order dated 30 June 2026 under section 11E of the Sales Tax Act, 1990 creating a sales tax demand to the tune of Rupees 809.555 million. In response to the order passed by the DCIR, an appeal was filed before the Honourable Appellate Tribunal Inland Revenue (ATIR). The Honourable Appellate Tribunal Inland Revenue (ATIR), vide its order dated 27 July 2026, partly allowed the Service Global Footwear Limited - Subsidiary Company's appeal by deleting the tax demand amounting to Rupees 195.159 million, while tax demand amounting to Rupees 30.322 million was upheld and tax demand amounting to Rupees 584.074 million was remanded back for fresh adjudication. The remand back proceedings are pending adjudication.

The management, based on the advice of its legal counsel, is confident of a favourable outcome of the matter.

7.1.6 The Deputy Commissioner Inland Revenue (DCIR), Refund Zone, passed an order dated 20 April 2026 under Section 11E of the Sales Tax Act, 1990, whereby a demand of Rupees 1.030 million was raised against the Service Global Footwear Limited - Subsidiary Company without proper issuance of a show-cause notice. Aggrieved by the said order, the Service Global Footwear Limited - Subsidiary Company filed an appeal before the Commissioner Inland Revenue (Appeals) [CIR(A)]. The appeal has not yet been fixed for hearing. The management, based on the advice of its legal counsel, is confident of a favourable outcome of the matter.

7.1.7 The Deputy Commissioner Inland Revenue (DCIR), Refund Zone, issued a show-cause notice dated 03 December 2025 under Section 11 of the Sales Tax Act, 1990, in respect of input tax amounting to Rupees 1.724 million claimed by Service Global Footwear Limited - Subsidiary Company for the tax period May 2024. Subsequently, the DCIR passed an assessment order dated 20 April 2026 under Section 11E of the Sales Tax Act, 1990, whereby the aforesaid input tax claim was disallowed. Aggrieved by the said order, the Service Global Footwear Limited - Subsidiary Company filed an appeal before the Commissioner Inland Revenue (Appeals-I) [CIR(A)], Lahore. The appeal has not yet been fixed for hearing. The management, based on the advice of its legal counsel, is confident of a favourable outcome of the matter.

7.1.8 A Constitutional Petition bearing W.P. No. 1387 of 2026 was filed by Service Long March Tyres Limited - Subsidiary Company before the Honourable Islamabad High Court challenging the levy and recovery of the Grid (Captive Power Plants) Levy under the Off the Grid (Captive Power Plants) Levy Act, 2025. The Honourable Islamabad High Court has granted an interim stay against the recovery of levy and the matter is currently pending adjudication before the Court. Although Service Long March Tyres Limited - Subsidiary Company's legal council is of the view that the case is likely to be decided in favour of the subsidiary

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company. Service Long March Tyres Limited - Subsidiary Company has recognised a provision of Rupees 43.69 million in these consolidated financial statements for the disputed levy as a matter of prudence, pending the final outcome of the litigation.

7.1.9 Infrastructure cess imposed by the Province of Sindh under the Sindh Finance Act, 1994 and its subsequent amendments, including the Sindh Development and Maintenance of Infrastructure Cess Act, 2017. The Holding Company and Service Global Footwear Limited - Subsidiary Company filed a writ petition before the Sindh High Court, (the Court) which granted a stay order subject to the furnishing of bank guarantees in favour of the Director Excise and Taxation, Karachi. Subsequently, the Court through its order dated 4 June 2021, directed encashment of the bank guarantees. Being aggrieved, the Holding Company and Service Global Footwear Limited - Subsidiary Company, filed petition for leave to appeal before the Supreme Court of Pakistan. By its order dated 01 September 2021, the Supreme Court of Pakistan granted leave to appeal, restrained the Sindh Government from encashing the bank guarantees furnished pursuant to the interim orders of the Court and directed the release of future consignments against submission of bank guarantees for the disputed amounts.

Following the establishment of the Federal Constitutional Court of Pakistan under the Twenty-Seventh Constitutional Amendment, all pending appeals, including the Company's appeal, were transferred to Federal Constitutional Court of Pakistan. By order dated 23 February 2026, the Federal Constitutional Court of Pakistan granted interim injunctive relief by directing that fresh consignments be released upon furnishing undertakings and post-dated cheques. The matter is currently pending adjudication.

The Government of Sindh enacted the Sindh Development and Maintenance of Infrastructure Cess (Amendment) Act, 2026 ("Amendment Act"), which has been gazetted on 23 February 2026. The Amendment Act introduced concessionary cess rates for future consignments for entities entering into a settlement agreement by either paying the outstanding cess liability in a single lump sum on or before 15 July 2026 or in 51 instalments. Execution of the settlement agreement is subject to unconditional withdrawal of all pending litigation and waiver of all claims against the Government of Sindh.

The Holding Company, Service Global Footwear Limited - Subsidiary, Service Long March Tyres Limited - Subsidiary Company, Service Tyres (Private) Limited - Subsidiary Company and Service Retail (Private) Limited - Subsidiary Company have filed a constitutional petition before the Court seeking a declaration that entities having pending litigation, including appeals before the Federal Constitutional Court of Pakistan on the subject matter, should not be subjected to discriminatory or disadvantageous treatment. The petition also seeks to restrain the Government of Sindh and its officers from taking any coercive action, including encashment of bank guarantees and post-dated cheques furnished in respect of the levy. Based on the advice of legal counsel, the management of the respective Companies believes a favourable outcome of the matter.

7.1.10 The Holding Company has issued cross corporate guarantees of Rupees Nil (31 December 2025: Rupees 9,000 million) on behalf of Service Long March Tyres Limited - Subsidiary Company to secure the obligations of subsidiary company towards its lenders. During the period, the aforesaid guarantees amounting to Rupees 9,000 million have been fully released and, accordingly, no such obligation subsists as at the reporting date.

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7.1.11 The Service Global Footwear Limited - Subsidiary Company is availing Export Facilitation Scheme (EFS) License issued by Collector of Custom, Lahore with a face value of Rupees 3,360 million (31 December 2025: Rupees 2,750 million) for the duty and tax free imports of plant, machinery, equipment, component parts, raw material, packing material and accessories. The said limit was allowed by Collector of Customs, Lahore after securing a post dated cheque of Rupees 3,360 million (31 December 2025: Rupees 2,750 million) from the Subsidiary Company.

7.1.12 Post dated cheques have been issued to custom authorities in respect of duties amounting to Rupees 109.224 million (31 December 2025: Rupees 117.942 million) on imported material availed on the basis of consumption and export plans. In the event the documents of exports are not provided on due dates, cheques issued as security shall be encashable.

7.1.13 Guarantees issued in ordinary course of business through banks are of Rupees 5,461.808 million (31 December 2025: Rupees 5,640.166 million).

7.2 Commitments

7.2.1 Contracts for capital expenditure are approximately of Rupees 3,410.889 million (31 December 2025: Rupees 5,818.950 million).

7.2.2 Letters of credit other than capital expenditure are of Rupees 4,101.526 million (31 December 2025: Rupees 4,989.555 million).

7.2.3 Outstanding foreign currency forward contracts are of Rupees 2,454.158 million (31 December 2025: Rupees 3,650.841 million).

7.2.4 Following represent commitments arising from short-term leases recognized on a straight-line basis as expense under the practical expedients applied by the Company. The amount of future payments under these leases and the period in which these payments will become due are as follows:

		(Un-audited) September 30, 2026 (Rupees in thousand)	(Audited) December 31, 2025
	Note		
Not later than one year		11,507	24,821
8. Fixed assets			
Operating fixed assets	8.1	54,042,397	45,388,517
Capital work-in-progress	8.3	4,878,759	3,835,420
		58,921,156	49,223,937

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For the nine months ended September 30, 2026

		(Un-audited) September 30, 2026	(Audited) December 31, 2025
	Note	(Rupees in thousand)	
8.1 Operating fixed assets			
Opening net book value		45,388,517	40,160,220
Add: Additions during the period / year	8.2	11,587,468	8,724,228
		56,975,985	48,884,448
Less: Disposals / written off during the period / year (at book value)	8.2	(177,885)	(131,480)
		56,798,100	48,752,968
Currency retranslation		431	540
		56,798,531	48,753,508
Less: Depreciation charged during the period / year		(2,756,134)	(3,364,991)
		54,042,397	45,388,517

8.2 Following is the detail of additions and disposals / written off during the period:

	Additions		Disposals / written off - NBV	
	(Un-audited) September 30, 2026	(Audited) December 31, 2025	(Un-audited) September 30, 2026	(Audited) December 31, 2025
	(Rupees in thousand)			
Freehold land	35,317	-	-	-
Leasehold land	446,625	-	-	-
Building on leasehold land	1,452,969	430,434	-	-
Building on freehold land	336,084	332,467	-	637
Plant and machinery	8,212,814	6,198,706	10,230	10,957
Furniture, fixture and fittings	70,254	84,342	11,131	1,297
Vehicles	404,501	455,774	116,067	72,982
Service equipment	490,276	1,089,394	20,141	29,244
Leasehold improvements	138,628	133,111	20,316	16,363
	11,587,468	8,724,228	177,885	131,480

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For the nine months ended September 30, 2026

		(Un-audited) September 30, 2026	(Audited) December 31, 2025
	Note	(Rupees in thousand)	
8.3 Capital work-in-progress			
Building on freehold land		866,439	796,257
Building on leasehold land		497,179	1,190,767
Plant and machinery		1,875,628	1,527,480
Furniture, fixture and fittings		13,740	8,968
Leasehold improvements		-	26,627
Service equipment		563,586	131,746
Advances against purchase of vehicles		16,017	73,040
Advance against capital expenditure		1,046,170	80,535
		4,878,759	3,835,420
9. Long term investments			
Investment in associate (with significant influence) - under equity method	9.1	794,055	747,187
Investment in joint ventures - at cost	9.2	-	-
Other investment - at FVTOCI	9.3	43,834	56,467
		837,889	803,654
9.1 Investment in associate (with significant influence) - under equity method			
Speed (Private) Limited			
263,909 (31 December 2025: 263,909) fully paid ordinary shares of Rupees 100 each		342,526	342,526
Share of post acquisition reserve			
As at the beginning of the period / year		404,661	338,928
Share of post acquisition profit for the period / year		91,726	113,233
Dividend received		(44,859)	(47,500)
		451,529	404,661
		794,055	747,187
JOMO Technologies (Private) Limited			
46,666,667 (31 December 2025: 46,666,667) fully paid ordinary shares of Rupees 1 each		80,000	80,000
As at the beginning of the period / year		(80,000)	(80,000)
Share of post acquisition profit for the period / year		-	-
Share of other comprehensive loss - net of tax		-	-
		(80,000)	(80,000)
		-	-
		794,055	747,187

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	(Un-audited) September 30, 2026	(Audited) December 31, 2025
	(Rupees in thousand)	
9.2 Investment in joint ventures - at cost		
S2 Power Limited		
24,000 (31 December 2025: 24,000) fully paid ordinary shares of Rupees 10 each	240	240
S2 Hydro Limited		
24,000 (31 December 2025: 24,000) fully paid ordinary shares of Rupees 10 each	240	240
Impairment loss recognized against investments	(480)	(480)
	-	-

9.3 Other investment - at FVTOCI

TRG Pakistan Limited		
775,000 (31 December 2025: 775,000) fully paid ordinary shares of Rupees 10 each	17,089	17,089
Fair value adjustment	26,745	39,378
	43,834	56,467

(Un-audited) Nine Months Ended		(Un-audited) Quarter Ended	
September 30, 2026	September 30, 2025	September 30, 2026	September 30, 2025
(Rupees in thousand)			

10. Revenue

Sales of footwear - net

Export sales	11,637,559	15,095,457	3,589,776	5,623,244
Local sales	14,720,417	13,247,264	4,751,267	3,886,615
	26,357,976	28,342,721	8,341,043	9,509,859

Sales of tyres - net

Export sales	20,385,849	17,088,024	8,356,830	5,685,036
Local sales	80,805,692	60,799,037	28,406,714	22,629,284
	101,191,541	77,887,061	36,763,544	28,314,320

Sales of technical rubber products - net

Local sales	364,075	8,104	82,435	1,296
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Sales of spare parts for automobiles - net

Export sales	11,486	12,973	-	7,293
Local sales	2,935,410	2,825,059	920,691	950,945
	2,946,896	2,838,032	920,691	958,238
	130,860,488	109,075,918	46,107,713	38,783,713

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For the nine months ended September 30, 2026

	(Un-audited) Nine Months Ended		(Un-audited) Quarter Ended	
	September 30, 2026	September 30, 2025	September 30, 2026	September 30, 2025
	(Rupees in thousand)			
11. Cost of sales				
Raw materials consumed	75,373,331	62,662,429	29,174,715	21,921,775
Salaries, wages and other benefits	8,182,610	7,551,561	2,826,305	2,643,583
Stores and spares consumed	798,801	932,124	301,832	311,604
Packing materials consumed	1,712,407	1,697,436	597,361	584,057
Fuel and power	4,488,933	3,729,001	1,639,870	1,362,081
Insurance	206,262	118,770	76,710	39,722
Travelling and conveyance	227,890	142,454	134,693	53,543
Repair and maintenance	571,757	301,908	216,563	89,361
Entertainment	27,143	22,468	8,561	6,490
Depreciation	2,261,180	2,089,796	857,936	746,883
Provision / (reversal) for slow moving and obsolete inventory	67,680	(36,865)	25,355	(42,802)
Other manufacturing charges	504,323	826,838	171,843	293,023
	94,422,317	80,037,920	36,031,744	28,009,320
Work in process:				
Movement in work in process	(1,495,546)	(678,177)	(404,512)	(70,164)
Cost of goods manufactured	92,926,771	79,359,743	35,627,232	27,939,156
Finished goods:				
Movement in finished goods	5,523,660	4,650,427	483,513	1,623,529
	98,450,431	84,010,170	36,110,745	29,562,685

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	(Un-audited) September 30, 2026	(Un-audited) September 30, 2025
Note	(Rupees in thousand)	
12. Cash generated from operations		
Profit before levy and taxation	15,792,771	10,088,914
Adjustments for non-cash charges and other items:		
Depreciation and amortisation	3,384,114	3,169,268
Provision for gratuity	84,924	96,299
Finance cost	3,666,028	4,082,919
Amortisation of deferred income	(302,723)	(388,490)
Provision for workers' profit participation fund	272,375	187,829
Interest on workers' profit participation fund	8,657	11,641
Provision for workers' welfare fund	250,462	151,001
Provision / (reversal) for slow moving and obsolete inventory	74,649	(27,151)
Employee share option expense	22,814	177,133
Allowance for expected credit losses	122,809	79,885
Gain on termination of lease	(20,431)	(24,881)
Profit on saving accounts and term deposit receipts	(603,258)	(103,885)
Loss on disposal of fixed assets	23,762	10,839
Exchange (gain) / loss	(41,796)	7,097
Debit balance written off	-	17,201
Gain on disposal of subsidiary companies	-	(542,370)
Share of profit in equity accounted investee	(91,726)	(77,850)
Working capital changes	12.1 (16,623,132)	(7,953,026)
	6,020,299	8,962,373

12.1 Working capital changes

Increase in current assets:		
Stores, spares and loose tools	(666,401)	(283,246)
Stock-in-trade	(8,187,771)	(1,143,272)
Trade debts	(8,725,312)	(5,371,049)
Loans, advances, trade deposits, prepayments and other receivables	(2,938,017)	(2,608,771)
	(20,517,501)	(9,406,339)
Increase / (decrease) in current liabilities:		
Trade and other payables	4,126,880	319,466
Contract liabilities	(232,511)	1,133,846
	(16,623,132)	(7,953,026)

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For the nine months ended September 30, 2026

13. Segment information

The Company has three reportable segments. The following summary describes the operation in each of the Company's reportable segments:

Footwear: Purchase, manufacturing and sale of different qualities of footwear.

Tyre: Manufacturing of different qualities of tyres and tubes.

Others: Manufacturing of different qualities of rubber products on specifications and trading and manufacturing of spare parts of automobiles.

	Footwear (Un-audited)		Tyre (Un-audited)		Others (Un-audited)		Total - Company (Un-audited)	
	Nine Months Ended		Nine Months Ended		Nine Months Ended		Nine Months Ended	
	September	September	September	September	September	September	September	September
	30, 2026	30, 2025	30, 2026	30, 2025	30, 2026	30, 2025	30, 2026	30, 2025
(Rupees in thousand)								
Sales								
- Export	11,637,559	15,095,457	20,385,849	17,088,024	11,486	12,973	32,034,894	32,196,454
- Local	14,720,417	13,247,264	80,805,692	60,799,037	3,299,485	2,833,163	98,825,594	76,879,464
	26,357,976	28,342,721	101,191,541	77,887,061	3,310,971	2,846,136	130,860,488	109,075,918
	(17,672,484)	(19,647,277)	(77,744,155)	(61,875,359)	(3,033,792)	(2,487,534)	(98,450,431)	(84,010,170)
Cost of sales								
Gross profit	8,685,492	8,695,444	23,447,386	16,011,702	277,179	358,602	32,410,057	25,065,748
Distribution cost	(4,407,704)	(4,738,405)	(4,048,031)	(2,771,145)	(160,872)	(128,171)	(8,616,607)	(7,637,721)
Administrative expenses	(2,153,324)	(1,929,651)	(1,977,044)	(1,345,164)	(92,838)	(76,836)	(4,223,205)	(3,351,650)
	(6,561,028)	(6,668,055)	(6,025,075)	(4,116,309)	(253,710)	(205,007)	(12,839,812)	(10,989,371)
Profit before levy and taxation and unallocated income and expenses	2,124,465	2,027,389	17,422,311	11,895,393	23,469	153,594	19,570,245	14,076,377
Unallocated income and expenses:								
Other expenses							(1,546,113)	(962,028)
Other income							1,342,941	979,634
Finance cost							(3,666,028)	(4,082,919)
Share of net profit of associate accounted for using the equity method							91,726	77,850
Levy							(52,022)	(121,795)
Taxation							(2,336,692)	1,957,147
Profit after taxation							13,404,057	11,924,266

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13.1 Reconciliation of reportable segment assets and liabilities

	Footwear		Tyre		Others		Total - Company	
	(Un-audited)	(Audited)	(Un-audited)	(Audited)	(Un-audited)	(Audited)	(Un-audited)	(Audited)
	September	December	September	December	September	December	September	December
	30, 2026	31, 2025	30, 2026	31, 2025	30, 2026	31, 2025	30, 2026	31, 2025
(Rupees in thousand)								
Total assets for reportable segment	24,557,832	21,657,725	96,024,092	71,689,600	4,563,808	2,695,514	125,145,732	96,042,839
Unallocated assets:								
Right-of-use assets							4,232,093	4,402,090
Intangible assets							21,587	26,689
Long term investments							837,889	803,654
Deferred income tax asset - net							1,373,822	1,365,047
Other receivables							4,922,993	3,775,049
Taxation and levy - net							356,371	488,172
Short term investments							10,815,089	21,423,371
Cash and bank balances							4,485,274	8,480,692
Total assets as per consolidated statement of financial position							152,190,850	136,807,603
Total liabilities for reportable segment	13,870,167	13,455,979	13,534,716	9,588,133	488,910	326,292	27,893,793	23,370,404
Unallocated liabilities:								
Long term financing							19,466,312	16,405,314
Deferred liabilities							1,103,340	1,429,559
Accrued mark-up / profit							921,482	511,734
Short term borrowings							45,336,221	54,184,123
Total liabilities as per consolidated statement of financial position							94,721,148	95,901,134

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14. Recognized fair value measurements - financial instruments

(i) Fair value hierarchy

Judgements and estimates are made in determining the fair values of the financial instruments that are recognised and measured at fair value in these consolidated financial statements. To provide an indication about the reliability of the inputs used in determining fair value, the Group has classified its financial instruments into the following three levels. An explanation of each level follows underneath the table.

Recurring fair value measurements At 30 September 2026 - un-audited	Level 1	Level 2	Level 3	Total
(Rupees in thousand)				

Financial assets

Financial asset at fair value through profit or loss	8,136,910	-	-	8,136,910
Financial assets at fair value through other comprehensive income	43,834	-	-	43,834
Derivative financial assets	-	90,315	-	90,315
Total financial assets	8,180,744	90,315	-	8,271,059

Recurring fair value measurements At 31 December 2025 - audited	Level 1	Level 2	Level 3	Total
(Rupees in thousand)				

Financial assets

Financial assets at fair value through profit or loss	19,251,189	-	-	19,251,189
Financial assets at fair value through other comprehensive income	56,467	-	-	56,467
Derivative financial assets	-	5,508	-	5,508
Total financial assets	19,307,656	5,508	-	19,313,164

The above table does not include fair value information for financial assets and financial liabilities not measured at fair value if the carrying amounts are a reasonable approximation of fair value. Due to short term nature, carrying amounts of certain financial assets and financial liabilities are considered to be the same as their fair value. For the majority of the non-current receivables, the fair values are also not significantly different to their carrying amounts.

There were no transfers between levels 1 and 2 for recurring fair value measurements during the period. Further, there was no transfer in and out of level 3 measurements.

The Company's policy is to recognise transfers into and transfers out of fair value hierarchy levels as at the end of the reporting period.

Level 1: The fair value of financial instruments traded in active markets (such as publicly traded derivatives, and trading and equity securities) is based on quoted market prices at the end of the reporting period. The

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For the nine months ended September 30, 2026

quoted market price used for financial assets held by the Company is the current bid price. These instruments are included in level 1.

Level 2: The fair value of financial instruments that are not traded in an active market (for example, over-the-counter derivatives) is determined using valuation techniques which maximise the use of observable market data and rely as little as possible on entity-specific estimates. If all significant inputs required to fair value an instrument are observable, the instrument is included in level 2.

Level 3: If one or more of the significant inputs is not based on observable market data, the instrument is included in level 3. This is the case for unlisted equity securities.

(ii) Valuation techniques used to determine fair values

Specific valuation techniques used to value financial instruments include the use of quoted market prices.

15. Transactions with related parties

- (i) Transaction with related parties and associated undertakings, other than those disclosed elsewhere in the financial statements are as follows:

	(Un-audited) Nine Months Ended		(Un-audited) Quarter Ended	
	September 30, 2026	September 30, 2025	September 30, 2026	September 30, 2025
	(Rupees in thousand)			
Associated companies				
Sale of goods	1,876,597	95,105	1,332,813	-
Donations made	153,463	142,015	29,039	75,648
Purchase of goods	741,918	593,353	322,870	274,723
Key management personnel - Directors				
Cash dividend paid	330,702	278,959	-	-
Remuneration	258,236	169,850	119,114	67,864
Meeting fee to directors - non executive	3,750	2,905	1,125	1,625
Other related parties				
Employees' retirement benefits	579,733	557,710	184,874	213,418
Cash dividend paid	43,333	37,142	-	-
Sale of share of Subsidiary Company	-	677,866	-	677,866

Selected Notes to the Consolidated Condensed Interim Financial Statements (Un-audited)

For the nine months ended September 30, 2026

(ii) Period end balances

As at 30 September 2026 (Un-audited)		
Associated companies	Other related parties	Total

(Rupees in thousand)

Contract liabilities	673,430	-	673,430
Employee benefit plans	-	864,925	864,925

As at 31 December 2025 (Audited)		
Associated companies	Other related parties	Total

(Rupees in thousand)

Employee benefit plans	-	805,606	805,606
Trade debts	1,860	-	1,860

16. The financial risk management

The Company's activities expose it to a variety of financial risks: market risk (including currency risk, fair value interest rate risk, cash flow interest rate risk and price risk), credit risk and liquidity risk. The consolidated condensed interim financial information does not include all financial risk management information and disclosures required in the annual financial statements, and should be read in conjunction with the company's annual audited consolidated financial statements as at December 31, 2025.

There have been no changes in the risk management policies since the year end.

17. Date of authorization for issue

These financial statements were authorized for issue on October 24, 2026 by the Board of Directors of the Company.

18. Corresponding figures

In order to comply with the requirements of International Accounting Standard (IAS) 34 "Interim Financial Reporting", the consolidated condensed interim statement of financial position and consolidated condensed interim statement of changes in equity, have been compared with the balances of annual audited financial

Selected Notes to the Consolidated Condensed Interim Financial Statements (Un-audited)

For the nine months ended September 30, 2026

statements of preceding financial year, whereas, the consolidated condensed interim statement of profit or loss, consolidated condensed interim statement of comprehensive income and consolidated condensed interim statement of cash flows have been compared with the balances of comparable period of immediately preceding financial year.

Corresponding figures have been re-arranged, wherever necessary, for the purpose of comparison. However, no significant rearrangements / reclassifications have been made.

19. General

Figures have been rounded off to nearest thousand of Rupees, except stated otherwise.



Arif Saeed
(Chief Executive)



Hassan Javed
(Director)



Babar Ali Khan
(Chief Financial Officer)

جبکہ پرائمری سرپلس 2.9 فیصد رہا۔ کرنٹ اکاؤنٹ خسارہ مالی سال 2027 کے جولائی تا اگست میں کم ہو کر 0.5 ارب امریکی ڈالر رہ گیا جو گزشتہ سال کی اسی مدت میں 0.9 ارب امریکی ڈالر تھا، اور ستمبر 2026 تک زرمبادلہ کے ذخائر 26.9 ارب امریکی ڈالر رہے، جن میں سے 21.5 ارب امریکی ڈالر اسٹیٹ بینک کے پاس تھے۔

معاشی منظر نامے کا انحصار تنازع کی صورتحال اور پالیسی ڈسپلن کے تسلسل پر ہے۔ اکتوبر 2026 میں IMF کے ساتھ طے پانے والا اسٹاف لیوول معاہدہ، ایگزیکٹو بورڈ کی منظوری سے مشروط، تقریباً 1.2 ارب امریکی ڈالر تک رسائی فراہم کرے گا، جبکہ موڈین کی جانب سے پاکستان کی خود مختار درجہ بندی کو مستحکم آؤٹ لک کے ساتھ B3 تک بہتر کرنا بڑھتے ہوئے اعتماد کا مظہر ہے۔ مالی سال 2027 میں پاکستان کی معاشی شرح نمو کا تخمینہ IMF نے 3.5 فیصد، عالمی بینک نے 3.8 فیصد اور اسٹیٹ بینک نے 3.5 تا 4.5 فیصد لگایا ہے، جبکہ حکومت کا ہدف 4.0 فیصد ہے، اور اسٹیٹ بینک کو توقع ہے کہ جون 2027 تک افراط زر کم ہو کر 7 فیصد کے قریب آجائے گا۔ کشیدگی میں کمی سے تیل کی قیمتوں میں خطرے کا پرمیم کم ہوگا، درآمدی بل میں کمی آئے گی، ذخائر اور شرح مبادلہ کو سہارا ملے گا اور مانیٹری نرمی کی گنجائش پیدا ہوگی۔ اس کے برعکس، طویل تنازع کی صورت میں خام تیل، گیس، مال برداری اور کھاد کی لاگت بلند رہ سکتی ہے، جس سے پاکستان اور توانائی درآمد کرنے والی دیگر معیشتوں کے لیے افراط زر اور بیرونی دباؤ میں اضافہ ہوگا۔

سال کی آخری سہ ماہی میں داخل ہوتے ہوئے کمپنی لاگت کے نظم و ضبط کو بدستور ترجیح دے رہی ہے۔ دوہرے ہندسے کی افراط زر اور تیل کی قیمتوں میں اتار چڑھاؤ کے باعث پیداواری لاگت پر دباؤ برقرار ہے، جبکہ مالیاتی اخراجات موجودہ مانیٹری پالیسی کی عکاسی کر رہے ہیں۔ اس تناظر میں کمپنی آپریشنل استعداد میں بہتری، لاگت پر قابو پانے اور مال برداری اور رسد کی رکاوٹوں کے اثرات محدود کرنے کے لیے خریداری کے ذرائع کو وسعت دینے پر توجہ مرکوز رکھے ہوئے ہے۔ مسابقت برقرار رکھتے ہوئے مارجن کے تحفظ کے لیے قیمتوں کا تعین احتیاط سے کیا جاتا رہے گا۔ مصنوعات، منڈیوں اور شعبوں کا متنوع امتزاج کسی ایک ذریعہ آمدن پر انحصار کو کم کر رہا ہے، جبکہ سرمائے کی منتخب تقسیم سے طویل مدتی پائیدار قدر کی تخلیق متوقع ہے۔

اظہارِ تشکر

ڈائریکٹرز ان حصص یافتگان کا تہہ دل سے شکریہ ادا کرتے ہیں جنہوں نے ہمیشہ کمپنی پر اپنے اعتماد کا اظہار کیا ہے، اور کارپوریٹ مقاصد کے حصول کے لیے ملازمین کی مسلسل کاوشوں کا بھی اعتراف کرتے ہیں۔ ہم اپنے صارفین، سپلائرز اور بینکرز کا بھی ان کے مسلسل تعاون پر شکریہ ادا کرتے ہیں۔ ہم پورے سال کے دوران امید افزا نتائج فراہم کرنے کے لیے پرعزم ہیں۔

منجانب بورڈ



عارف سعید
چیف ایگزیکٹو



حسن جاوید
چیرمین

24 اکتوبر 2026

لاہور

زیر جائزہ مدت کے دوران تین بڑے اسٹریٹجک اقدامات نے سروس گروپ کے ٹائز آپریشنز کو مزید مستحکم کیا۔ سروس لانگ مارچ ٹائز لمیٹڈ نے پاکستان اسٹاک ایکس چینج پر اپنی تاریخی ابتدائی عوامی پیشکش (IPO) کا میانی سے مکمل کی اور IPO کے بعد کی 5 فیصد ایکویٹی کی پیشکش کے ذریعے 7.77 ارب روپے حاصل کیے، جو پسنجر کار ریڈیل ٹائز منصوبے کے لیے مختص ہیں، جس پر عملدرآمد پراسپیکٹس میں بیان کردہ نظام الاوقات کے مطابق جاری ہے۔ اسی دوران ٹرک اور بس ریڈیل ٹائزوں کی سالانہ پیداواری صلاحیت میں 25 فیصد اضافہ کیا گیا جو 1.6 ملین سے بڑھ کر 2.0 ملین یونٹس ہو گئی۔ مزید برآں، سروس ٹائز (پرائیویٹ) لمیٹڈ نے ٹائز کی صنعت میں توسیع کے نئے مواقع کا جائزہ لینے کے لیے ایک مکمل ملکیتی ذیلی کمپنی سروس ٹائز انٹرنیشنل (پرائیویٹ) لمیٹڈ قائم کی۔

فٹ ویزر شعبہ

30 ستمبر 2026 کو ختم ہونے والی نو ماہی کے دوران فٹ ویزر شعبے کی خالص فروخت 26.4 ارب روپے رہی، جو گزشتہ سال کی اسی مدت کے 28.3 ارب روپے کے مقابلے میں 7 فیصد کم ہے، کیونکہ مقامی فروخت میں 11 فیصد اضافے نے برآمدات میں 23 فیصد کمی کو جزوی طور پر پورا کیا۔ اس کے باوجود مجموعی منافع 8.7 ارب روپے پر مستحکم رہا۔

مارکیٹ میں اصلاح کے ایک مشکل دور کے بعد توقع ہے کہ فٹ ویزر ایکسپورٹس شعبہ اپنے معمول کی سطح کے آپریشنز پر واپس آجائے گا۔ انتظامیہ کی جانب سے کیے گئے اسٹریٹجک اقدامات کے مؤثر ہونے اور آئندہ فروخت کے حجم میں بتدریج بحالی کی توقع ہے۔ انتظامیہ شعبے کی طویل مدتی بنیادوں پر پُر اعتماد ہے۔ معمول کے آپریشنز کی بحالی کے بعد توجہ آپریشنل استعداد کو برقرار رکھنے اور بہتر بنانے اور مارکیٹ شیئر میں متوازن اضافے پر مرکوز ہوگی۔

بین الاقوامی مالیاتی رپورٹنگ معیارات (IFRS) اور کمپنیز ایکٹ 2017 کی متعلقہ دفعات کے تقاضوں کی تعمیل میں کمپنی نے اپنے غیر مجموعی مختصر عبوری مالی گوشواروں کے ساتھ مجموعی مختصر عبوری مالی گوشوارے بھی منسلک کیے ہیں۔

مستقبل کا منظر نامہ

عالمی معیشت 2026 کی آخری سہ ماہی میں ایسے وقت میں داخل ہو رہی ہے جب امریکہ-ایران تنازع اپنے اٹھویں مہینے میں ہے اور اجناس کی منڈیوں کو درپیش مشکلات پر بدستور حاوی ہے۔ بین الاقوامی مالیاتی فنڈ (IMF) نے اکتوبر 2026 کی ورلڈ اکنامک آؤٹ لک میں 2026 کے لیے عالمی شرح نمو 3.1 فیصد (جولائی میں 3.0 فیصد سے نظر ثانی شدہ) اور 2027 کے لیے 3.4 فیصد رہنے کی پیش گوئی کی ہے، جبکہ عالمی افراط زر 2025 کے 4.1 فیصد سے بڑھ کر 2026 میں 4.7 فیصد رہنے کا تخمینہ ہے۔ ابھرتی ہوئی اور ترقی پذیر معیشتوں کی شرح نمو 2026 میں 3.7 فیصد رہنے کا امکان ہے۔ بریٹن کی اسپاٹ قیمتیں، جو اپریل 2026 میں 138 امریکی ڈالر فی بیرل تک پہنچ گئی تھیں، نئی کشیدگی کے باعث ستمبر میں اوسطاً 114 امریکی ڈالر فی بیرل رہیں، جبکہ اکتوبر کے شروع میں بریٹن فیوچرز تقریباً 100 امریکی ڈالر فی بیرل پر ٹریڈ ہونے، کیونکہ خام تیل کی منڈی میں رسد بدستور محدود ہے اور جغرافیائی و سیاسی خطرے کا پریمیم بلند ہے۔

ملکی سطح پر ستمبر 2026 میں افراط زر کی شرح 10.3 فیصد رہی، جبکہ اسٹیٹ بینک آف پاکستان (SBP) نے ستمبر کے اجلاس میں پالیسی ریٹ 11.5 فیصد پر برقرار رکھا۔ مالی سال 2026 میں حقیقی جی ڈی پی میں عبوری طور پر 3.7 فیصد اضافہ ہوا، جسے بڑی صنعتوں کی پیداوار میں 5.0 فیصد اضافے کی معاونت حاصل رہی۔ بیرونی آمدن مضبوط رہی: مالی سال 2027 کے جولائی تا ستمبر کے دوران کارکنوں کی ترسیلات زر 14.0 فیصد اضافے کے ساتھ 10.9 ارب امریکی ڈالر رہیں، جبکہ آئی برآمدات مالی سال 2026 میں 20.6 فیصد اضافے کے ساتھ ریکارڈ 4.6 ارب امریکی ڈالر تک پہنچ گئیں اور مالی سال 2027 کے جولائی تا اگست کے دوران مزید 17.4 فیصد اضافے کے ساتھ 811 ملین امریکی ڈالر رہیں۔ مالیاتی محاذ پر مالی سال 2026 میں خسارہ جی ڈی پی کا 2.6 فیصد ہوا،

غیر مجموعی مالی کارکردگی کی نمایاں جھلکیاں

30 ستمبر 2026 کو ختم ہونے والی نو ماہی کے دوران کمپنی نے غیر مجموعی بنیاد پر 3,328 ملین روپے کا آپریٹنگ منافع حاصل کیا، جبکہ گزشتہ سال کی اسی مدت میں یہ 1,899 ملین روپے تھا۔ ٹیکس کے بعد خالص منافع نمایاں اضافے کے ساتھ 1,955 ملین روپے رہا جو گزشتہ سال 578 ملین روپے تھا۔ اس اضافے کی بنیادی وجوہات ذیلی کمپنیوں سے حاصل ہونے والی زیادہ ڈیویڈنڈ آمدنی اور مالیاتی اخراجات میں کمی ہیں۔

ذیلی کمپنیوں سے ڈیویڈنڈ کی آمدنی

30 ستمبر 2026 کو ختم ہونے والی نو ماہی کے دوران SIL نے اپنی ذیلی کمپنیوں سے 3,350 ملین روپے (2025: 1,176 ملین روپے) کی ڈیویڈنڈ آمدنی حاصل کی۔ اس میں سروس ٹائز (پرائیویٹ) لمیٹڈ سے 1,589 ملین روپے (2025: 300 ملین روپے)، سروس لانگ مارچ ٹائز لمیٹڈ سے 1,314 ملین روپے (2025: صفر)، سروس گلوبل فٹ ویز لمیٹڈ سے 310 ملین روپے (2025: 654 ملین روپے)، سروس ریشل (پرائیویٹ) لمیٹڈ سے 100 ملین روپے (2025: صفر) اور سروس انڈسٹریز کیوٹل (پرائیویٹ) لمیٹڈ سے 37 ملین روپے (2025: 221 ملین روپے) شامل ہیں۔

مالی سال کے اختتام سے قبل مزید ڈیویڈنڈز متوقع ہیں، جو کمپنی کے اسٹریٹجک سرمایہ کاری پورٹ فولیو سے مسلسل ہدف کی تخلیق کو اجاگر کرتے ہیں اور ذیلی کمپنیوں کی مضبوط آپریشنل کارکردگی اور سرمائے کی تقسیم کے فریم ورک کی تاثیر کی توثیق کرتے ہیں۔

مجموعی مالی کارکردگی کی نمایاں جھلکیاں

30 ستمبر 2026 کو ختم ہونے والی نو ماہی کے دوران گروپ نے مضبوط مجموعی کارکردگی کا مظاہرہ کیا۔ خالص آمدنی 20 فیصد اضافے کے ساتھ 130.86 ارب روپے رہی، جو گزشتہ سال کی اسی مدت میں 109.08 ارب روپے تھی، جبکہ مجموعی منافع 29 فیصد اضافے کے ساتھ 25.07 ارب روپے سے بڑھ کر 32.41 ارب روپے ہو گیا۔ آپریٹنگ منافع 37 فیصد اضافے کے ساتھ 14.09 ارب روپے کے مقابلے میں 19.37 ارب روپے رہا، اور لیوی اور ٹیکس سے قبل منافع 57 فیصد اضافے کے ساتھ 10.09 ارب روپے سے بڑھ کر 15.79 ارب روپے ہو گیا۔ بہتر مجموعی مارجن، دیگر آمدنی میں اضافے اور مالیاتی اخراجات میں 10 فیصد کمی نے مجموعی طور پر ٹیکس سے قبل منافع میں اضافہ کیا۔ ٹیکس کے بعد منافع 12 فیصد اضافے کے ساتھ 11.92 ارب روپے کے مقابلے میں 13.40 ارب روپے رہا، جس کے نتیجے میں فی شیئر آمدنی 15.78 روپے (2025: 14.72 روپے) رہی۔

30 ستمبر 2026 کو ختم ہونے والی نو ماہی کے دوران گروپ کی مجموعی کارکردگی میں کلیدی کاروباری شعبوں کی نمایاں شراکت درج ذیل ہے:

ٹائز شعبہ

ٹائز شعبے نے 30 ستمبر 2026 کو ختم ہونے والی نو ماہی کے دوران اپنی مضبوط ترقی کا تسلسل برقرار رکھا اور خالص فروخت 30 فیصد اضافے کے ساتھ گزشتہ سال کی اسی مدت کے 77.9 ارب روپے کے مقابلے میں 101.2 ارب روپے ہو گئی، جس کی وجہ مقامی فروخت میں 33 فیصد اور برآمدات میں 19 فیصد اضافہ ہے۔ منظم قیمتوں اور پیداواری استعداد کی بدولت مجموعی منافع 46 فیصد اضافے کے ساتھ 16.0 ارب روپے سے بڑھ کر 23.4 ارب روپے ہو گیا (مجموعی مارجن 20.6 فیصد سے بڑھ کر 23.2 فیصد ہو گیا)۔ بڑھتے ہوئے حجم اور بہتر مارجن کی بنیاد پر یہ شعبہ ترقی کے اگلے مرحلے کے لیے تکنیکی جدت اور نئی مصنوعات کی تیاری میں سرمایہ کاری پر توجہ مرکوز رکھے ہوئے ہے۔ تاہم ٹائز سازی میں استعمال ہونے والے کلیدی خام مال کی بلند عالمی قیمتیں قیمتوں کے تعین پر مسلسل دباؤ ڈال رہی ہیں۔ انتظامیہ اپنی مسابقت برقرار رکھنے کے لیے مارکیٹ کے موجودہ حالات کو مد نظر رکھتے ہوئے لاگت میں اضافے کا بوجھ صارفین تک منتقل کرنے میں احتیاط سے توازن قائم کر رہی ہے۔

ڈائریکٹرز کا جائزہ

سروس انڈسٹریز لمیٹڈ ("SIL" یا "کمپنی") کے ڈائریکٹرز 30 ستمبر 2026 کو ختم ہونے والی نو ماہی کے غیر آڈٹ شدہ غیر مجموعی اور مجموعی مختصر عبوری مالی گوشواروں کے ہمراہ اپنی جائزہ رپورٹ پیش کرتے ہوئے خوشی محسوس کرتے ہیں۔

کمپنی کی بنیادی سرگرمیاں

SIL بنیادی طور پر ایک سرمایہ کاری ہولڈنگ کمپنی کے طور پر کام کرتی ہے اور اپنی ذیلی کمپنیوں کے ذریعے متعدد شعبوں میں حکمت عملی کے تحت متنوع پورٹ فولیو برقرار رکھتی ہے۔ گروپ کی سرگرمیاں بنیادی طور پر ٹائروں، ٹیوبوں، آٹو اسپینر پارٹس اور جوتوں کی تیاری کے ساتھ ساتھ تجارتی سرگرمیوں پر مشتمل ہیں، جنہیں فلیگ شپ برانڈ "سروس" کے تحت جوتوں کے ملک گیر ریٹیل نیٹ ورک کی معاونت حاصل ہے۔ کمپنی کی مالی کارکردگی اس کی گروپ کمپنیوں کے آپریشنل اور مالی نتائج سے گہرا تعلق رکھتی ہے۔ ذیلی کمپنیوں میں کمپنی کی سرمایہ کاری کی تفصیل منسلکہ غیر مجموعی مختصر عبوری مالی گوشواروں کے نوٹ 7 میں پیش کی گئی ہے۔

مالی کارکردگی

مندرجہ ذیل جدول میں 30 ستمبر 2026 کو ختم ہونے والی نو ماہی کے اہم مالی نکات کا گزشتہ سال کی اسی مدت سے موازنہ پیش کیا گیا ہے:

مجموعی			غیر مجموعی			تفصیلات
30 ستمبر 2025	30 ستمبر 2026	فیصد تبدیلی	30 ستمبر 2025	30 ستمبر 2026	فیصد تبدیلی	
روپے، ہزار میں	روپے، ہزار میں		روپے، ہزار میں	روپے، ہزار میں		
109,075,918	130,860,488	20%	5,260,657	4,514,033	(14%)	خالص فروخت
25,065,748	32,410,057	29%	684,407	682,611	(0.3%)	مجموعی منافع
-	-	-	1,175,660	3,349,872	185%	ڈیویڈنڈ آمدنی
14,093,983	19,367,073	37%	1,898,928	3,327,632	75%	آپریٹنگ منافع
10,088,914	15,792,771	57%	883,700	2,440,195	176%	منافع قبل از ٹیکس اور ٹیکس
11,924,266	13,404,057	12%	578,193	1,954,501	238%	منافع بعد از ٹیکس
14.72	15.78	7%	1.23	4.16	238%	فی شیئر آمدنی (روپے)

* زیر جائزہ مدت کے دوران کمپنی کے حصص یافتگان نے 04 اگست 2026 کو منعقدہ غیر معمولی اجلاس عام میں 10 روپے مالیت کے ہر عام حصص کو 1 روپیہ مالیت کے دس عام حصص میں تقسیم کرنے کی منظوری دی، جبکہ حصص سے منسلک حقوق اور مراعات میں کوئی تبدیلی نہیں کی گئی۔ چنانچہ بین الاقوامی اکاؤنٹنگ معیار IAS 33 "فی شیئر آمدنی" کے تقاضوں کے مطابق پیش کردہ تمام ادوار کے لیے عام حصص کی اوسط موزوں تعداد اور فی شیئر آمدنی کو حصص کی تقسیم کے اثر کے ساتھ سابقہ تاریخ سے ایڈجسٹ کیا گیا ہے۔ اگر حصص کی تقسیم کا اثر نہ دیا جاتا تو 30 ستمبر 2026 کو ختم ہونے والی نو ماہی کے لیے فی شیئر آمدنی غیر مجموعی بنیاد پر 41.6 روپے (2025: 12.3 روپے) اور مجموعی بنیاد پر 157.8 روپے (2025: 147.2 روپے) ہوتی۔

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